



# TREDYFFRIN TOWNSHIP PRESS RELEASE

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FOR IMMEDIATE RELEASE

## **Tredyffrin Township Statement on Pennsylvania House Bill 1213**

**Berwyn, PA (May 22, 2017) The Tredyffrin Township Board of Supervisors passed the following resolution on May 22, 2017:**

Tredyffrin Township does not support this Bill. The Pennsylvania House Commerce Committee approved [House Bill 1213](#), legislation that prohibits taxing bodies from appealing under-assessed properties. HB 1213 now will move into the General Assembly .

While the Bill is being described as protecting taxpayers, especially those on fixed-incomes and senior citizens, it will have the opposite effect. Commercial properties, apartment complexes, and ‘big box’ stores will receive most, if not all, of the benefit. The Bill will result in residential taxpayers, including those on fixed incomes and senior citizens, paying a much higher portion of the tax load. This Bill prohibits taxing districts, such as municipalities and school districts, appealing properties which are substantially under-assessed and, therefore, requires owners of properly assessed properties to subsidize owners of undervalued properties.

This Bill also seeks to create special tax benefits for commercial property owners by changing the definition of Market Value. This change could result in the loss of millions of dollars in tax revenue to Tredyffrin Township.

This legislation hurts the vast majority of tax payers and all municipalities and school districts. Please contact your state representative and ask him or her to oppose this legislation. Please contact your state senator and ask him or her to oppose the companion Bill which is Pennsylvania Senate Bill 586.

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