



HEADLINES

Financial Performance (Year-to-Date Versus Budget)

	YTD Vs Budget -- Fav (Unf)			Issues Or Concerns	Year Forecast
	Revenue	Expenses	Total		
General Fund	73,664	232,078	305,742	Budget risk with timing and severity of snow storms increasing cost of removal (OT, supplies, rental)	YTD variances to budget from timing items - forecasting year on budget
Sewer Utility Fund	(37,137)	37,625	488	None	YTD variances to budget from timing items - forecasting year on budget
Valley Creek Trunk Sewer Fund	(2,250)	29,562	27,312	None	YTD variances to budget from timing items - forecasting year on budget
Township Wide Expenses		299,266		None	YTD variances to budget from timing items - forecasting year on budget

Cash & Investment Position

Reserves and cash flow remain healthy

	Balance \$M	
	Current	Prior
Unrestricted	8.8	9.2
Restricted	42.8	42.8

Debt Position

Current with debt payments and covenants

Pensions

General

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**TREDYFFRIN TOWNSHIP
GENERAL FUND REVENUE EXECUTIVE SUMMARY
AS OF JAN 31, 2010**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET BALANCE	% BUDGET	HIGHLIGHTS
	ACTUAL	BUDGET	FAV (UNFAV)				
REVENUES							
Real Estate Property Tax	41,117	15,810	25,307	7,904,900	7,863,783	0.5%	
Real Estate Transfer Tax							
General	100,597	89,283	11,314	1,850,000	1,749,403	5.4%	
Prior Year Transfer	-	-	-	644,000	644,000	0.0%	
Local Services Tax	-	-	-	1,788,000	1,788,000	0.0%	
Licenses & Permits							
Building Permits	138,459	40,750	97,709	815,000	676,541	17.0%	JJ White - HVAC and electrical permits - 01/20 - 400 Admiral Nelson (Vanguard)
Cable Television Franchise	-	-	-	565,000	565,000	0.0%	
Other	20,525	26,379	(5,854)	316,550	296,025	6.5%	
Fines	8,656	15,833	(7,177)	190,000	181,344	4.6%	
Investment Earnings	-	10,917	(10,917)	131,000	131,000	0.0%	
Rents	8,299	12,750	(4,451)	153,000	144,701	5.4%	
Intergovernmental Revenues							
PA Pension Aid	-	-	-	526,700	526,700	0.0%	
PA Recycling	-	-	-	214,046	214,046	0.0%	
PA Foreign Fire Insurance	-	-	-	380,062	380,062	0.0%	
Other	-	-	-	4,400,737	4,400,737	0.0%	
Charges for Services							
Police Extra Duty	-	7,500	(7,500)	90,000	90,000	0.0%	
Other	9,275	22,792	(13,517)	273,500	264,225	3.4%	
Other Revenues	200	11,450	(11,250)	137,400	137,200	0.1%	
Interfund Transfers							
From							
Capital Project Bond Funds	-	-	-	313,797	313,797	0.0%	
Capital Reserve Fund	-	-	-	358,200	358,200	0.0%	
General Reserve Fund	-	-	-	-	-	-	
State Fund	-	-	-	592,355	592,355	0.0%	
Highway Improvement Fund	-	-	-	-	-	-	
TTMA Administrative Fee	-	-	-	25,000	25,000	0.0%	
Other Transfers	-	-	-	-	-	-	
To							
Capital Reserve Fund	-	-	-	-	-	-	
Total Revenues (including Transfers)	327,128	253,464	73,664	21,669,247			
Total Operating & Capital Expenditures	770,375	1,002,453	232,078	21,663,607			Timing items
OPERATING SURPLUS / (DEFICIT)	(443,247)	(748,989)	305,742	5,640			Forecasting year to be on budget
GENERAL FUND DEFICIT GAP APPROPRIATION	443,247	748,989	(305,742)	(5,640)			
GENERAL RESERVE DEFICIT GAP APPROPRIATION	-	-	-	-			
BALANCED BUDGET	-	-	-	-			



TREDYFFRIN TOWNSHIP
GENERAL FUND REVENUE MONTHLY SUMMARY
AS OF JAN 31, 2010

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
REVENUES													
Real Estate Property Tax	41,117												41,117
Real Estate Transfer Tax													
General	100,597												100,597
Prior Year Transfer	-												-
Local Services Tax	-												-
Licenses & Permits													
Building Permits	138,459												138,459
Cable Television Franchise	-												-
Other	20,525												20,525
Fines	865												865
Investment Earnings	-												-
Rents	8,299												8,299
Intergovernmental Revenues													
PA Pension Aid	-												-
PA Recycling	-												-
PA Foreign Fire Insurance	-												-
Other	-												-
Charges for Services													
Police Extra Duty	-												-
Other	9,275												9,275
Other Revenues	200												200
Interfund Transfers													
From													
Capital Project Bond Funds	-												-
Capital Reserve Fund	-												-
General Reserve Fund	-												-
State Fund	-												-
Highway Improvement Fund	-												-
TTMA Administrative Fee	-												-
Other Transfers	-												-
To													
Capital Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues (including Transfers)	319,337	-	-	-	-	-	-	-	-	-	-	-	319,337
Total Expenditures	770,375	-	-	-	-	-	-	-	-	-	-	-	770,375
Operating Surplus / (Deficit)	(451,038)	-	-	-	-	-	-	-	-	-	-	-	(451,038)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND
AS OF JAN 31, 2010**

	2006		2007		2008		2009		2010	
	\$	% OF YEAR	\$	% OF YEAR	\$	% OF YEAR	\$	% OF YEAR	\$	% OF BUDGET
JANUARY	16,216	0.2%	60,247	0.8%	17,052	0.2%	13,712	0.2%	41,117	0.5%
FEBRUARY	603,146	8.2%	640,546	8.4%	828,945	10.6%	674,973	8.6%	-	0.0%
MARCH	3,230,810	43.7%	5,238,449	68.4%	5,262,332	67.3%	4,901,236	62.7%	-	0.0%
APRIL	2,922,361	39.5%	780,755	10.2%	923,889	11.8%	1,639,783	21.0%	-	0.0%
MAY	292,878	4.0%	321,171	4.2%	310,749	4.0%	162,815	2.1%	-	0.0%
JUNE	112,999	1.5%	78,502	1.0%	63,461	0.8%	246,790	3.2%	-	0.0%
JULY	18,758	0.3%	35,718	0.5%	71,994	0.9%	35,237	0.5%	-	0.0%
AUGUST	33,224	0.4%	17,241	0.2%	26,665	0.3%	26,008	0.3%	-	0.0%
SEPTEMBER	25,138	0.3%	66,200	0.9%	43,840	0.6%	50,873	0.7%	-	0.0%
OCTOBER	46,634	0.6%	55,316	0.7%	42,640	0.5%	40,081	0.5%	-	0.0%
NOVEMBER	34,925	0.5%	53,177	0.7%	20,130	0.3%	19,770	0.3%	-	0.0%
DECEMBER	126,793	1.7%	45,296	0.6%	44,285	0.6%	7,012	0.1%	-	0.0%
TOTAL	7,463,882	101.0%	7,392,619	96.6%	7,655,982	97.9%	7,818,289	100.0%	41,117	0.5%

(BILLED FEB, DISCOUNT PERIOD THROUGH MAR, FACE PERIOD THROUGH MAY)

Recent Millage History			
	Year	Rate	% Change
	2010	2.23	0.0%
	2009	2.23	2.3%
	2008	2.18	3.3%
	2007	2.11	0.0%
	2006	2.11	0.0%
	2005	2.11	0.0%
	2004	2.11	5.5%
	2003	2.00	6.4%
	2002	1.88	0.0%
	2001	1.88	0.0%
	2000	1.88	0.0%
	1999	1.88	4.4%
	1998	1.80	



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND
GENERAL**

					<u>YEAR TO DATE</u>		
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>BUDGET</u>	<u>RECEIVED</u>	<u>FAV (UNFAV)</u>
JANUARY	236,040	208,715	86,669	86,847	89,283	100,597	11,314
FEBRUARY	161,417	168,928	103,351	103,691	106,599		
MARCH	154,898	199,467	140,502	101,673	104,525		
APRIL	184,030	217,969	214,852	44,441	45,687		
MAY	276,669	262,053	241,103	107,511	110,526		
JUNE	285,821	366,739	248,048	125,135	128,644		
JULY	272,103	454,508	339,360	294,639	302,902		
AUGUST	387,497	355,811	223,513	308,176	316,819		
SEPTEMBER	188,515	263,946	232,409	168,296	173,016		
OCTOBER	209,335	176,319	200,043	162,455	167,011		
NOVEMBER	201,604	159,950	218,069	106,370	109,353		
DECEMBER	202,051	139,766	127,732	190,298	195,635		
TOTAL	<u><u>2,759,979</u></u>	<u><u>2,974,172</u></u>	<u><u>2,375,651</u></u>	<u><u>1,799,532</u></u>	<u><u>1,850,000</u></u>	<u><u>100,597</u></u>	<u><u>11,314</u></u>



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND
LARGE COMMERCIAL**

						<u>YEAR TO DATE</u>		
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>BUDGET</u>	<u>RECEIVED</u>	<u>FAV (UNFAV)</u>
JANUARY	-	80,578	364,168	-	98,785	32,333	71,050	38,717
FEBRUARY	110,798	-	190,909	-	-	32,333		
MARCH	-	2,441,180	435,120	-	-	32,333		
APRIL	25,480	412,676	39,110	-	-	32,333		
MAY	-	43,161	78,721	-	-	32,333		
JUNE	-	-	396,900	-	123,792	32,333		
JULY	-	29,204	294,064	-	-	32,333		
AUGUST	26,460	-	-	-	-	32,333		
SEPTEMBER	627,200	-	239,039	-	166,000	32,333		
OCTOBER	35,525	-	-	-	-	32,333		
NOVEMBER	149,787	-	-	-	-	32,333		
DECEMBER	-	-	-	191,100	-	32,337		
TOTAL	<u>975,250</u>	<u>3,006,799</u>	<u>2,038,031</u>	<u>191,100</u>	<u>388,577</u>	<u>388,000</u>	<u>71,050</u>	<u>38,717</u>

Jan 2010 - Lancaster Avenue in Devon - PNC Bank Branch and ground lease on Marriott Courtyard



TREDYFFRIN TOWNSHIP
 OPERATING & CAPITAL EXPENDITURE DETAIL BY SPENDING CATEGORY - ALL FUNDS
 AS OF JAN 31, 2010

	YEAR TO DATE			ANNUAL BUDGET	BUDGET BALANCE	% BUDGET	HIGHLIGHTS	
	ACTUAL	BUDGET	FAV (UNFAV)					
Direct Expenses								
Personnel	720,121	772,850	52,730	10,316,967	9,596,846	7.0%	Favorable within Police (timing item with ladder pay increases) - Budget risk within Streets due to timing and severity of winter storms driving up OT with snow removal Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Favorable due to timing items Forecasting to be on budget	
Supplies	1,127	33,858	32,731	584,890	583,763	0.2%		
Professional Services	-	33,633	33,633	3,530,607	3,530,607	0.0%		
Communication	-	2,021	2,021	24,250	24,250	0.0%		
Utilities	-	38,458	38,458	595,638	595,638	0.0%		
Repairs & Maintenance	3,074	53,750	50,676	645,000	641,926	0.5%		
Rentals	418	1,183	766	37,200	36,782	1.1%		
Other Services & Charges	1,170	10,050	8,880	361,702	360,532	0.3%		
Contributions	-	-	-	1,124,511	1,124,511	0.0%		
Capital	-	-	-	9,765,547	9,765,547	0.0%		
Debt Service (incl Sewer Rental)	-	-	-	2,998,872	2,998,872	0.0%		
Total Direct Expenses	725,909	945,804	219,895	29,985,184	29,259,275	2.4%		
Indirect Expenses								
Government Administration	36,307	66,642	30,335	797,399	761,092	4.6%		
Human Resources	8,569	16,622	8,053	199,458	190,889	4.3%		
Overheads	3,060	18,765	15,705	900,679	897,619	0.3%		
Finance	24,894	52,263	27,369	627,153	602,259	4.0%		
Information Technology	40,560	38,470	(2,090)	461,642	421,082	8.8%		
Total Indirect Expenses	113,390	192,762	79,372	2,986,331	2,872,941	3.8%		
TOTAL EXPENSES	839,299	1,138,565	299,266	32,971,515	32,132,216	2.5%		



TREDYFFRIN TOWNSHIP
OPERATING & CAPITAL EXPENDITURE SUMMARY BY SERVICE - ALL FUNDS
AS OF JAN 31, 2010

	Police			Emergency Services			Infrastructure / Public Works			Parks & Recreation			Libraries			Planning & Zoning			TOTAL		
	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)
Direct Expenses																					
Personnel	441,269	494,073	52,804	-	1,629	1,629	141,042	133,194	(7,848)	39,906	41,037	1,131	57,228	60,302	3,073	40,674	42,615	1,941	720,121	772,850	52,730
Supplies	829	18,150	17,321	-	-	-	267	11,368	11,101	31	4,163	4,132	-	-	-	-	176	176	1,127	33,858	32,731
Professional Services	-	3,092	3,092	-	-	-	-	15,708	15,708	-	125	125	-	-	-	-	14,708	14,708	-	33,633	33,633
Communication	-	242	242	-	-	-	-	308	308	-	308	308	-	-	-	-	1,163	1,163	-	2,021	2,021
Utilities	-	-	-	-	-	-	-	37,125	37,125	-	1,333	1,333	-	-	-	-	-	-	-	38,458	38,458
Repairs & Maintenance	1,094	5,833	4,740	-	-	-	1,788	40,758	38,971	193	5,758	5,565	-	1,250	1,250	-	150	150	3,074	53,750	50,676
Rentals	-	-	-	-	-	-	418	1,183	766	-	-	-	-	-	-	-	-	-	418	1,183	766
Other Services & Charges	180	767	587	-	-	-	990	8,659	7,669	-	-	-	-	-	-	-	625	625	1,170	10,050	8,880
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Direct Expenses	443,371	522,156	78,785	-	1,629	1,629	144,504	248,304	103,800	40,131	52,726	12,595	57,228	61,552	4,323	40,674	59,437	18,763	725,909	945,804	219,895
Indirect Expenses																					
Government Administration	12,162	22,342	10,180	-	-	-	12,490	22,960	10,470	4,720	8,615	3,895	2,505	4,594	2,089	4,430	8,132	3,702	36,307	66,642	30,335
Human Resources	4,780	9,287	4,507	-	-	-	1,622	3,137	1,515	602	1,177	575	983	1,910	927	582	1,111	529	8,569	16,622	8,053
Overheads	1,811	11,113	9,302	-	-	-	733	4,497	3,764	168	1,035	867	24	147	123	324	1,973	1,649	3,060	18,765	15,705
Finance	9,969	20,904	10,935	-	-	-	11,170	23,454	12,284	1,278	2,649	1,371	1,304	2,754	1,450	1,173	2,501	1,328	24,894	52,263	27,369
Information Technology	19,399	18,379	(1,020)	-	-	-	17,150	16,240	(910)	2,028	1,960	(69)	-	-	-	1,983	1,891	(92)	40,560	38,470	(2,090)
Total Indirect Expenses	48,121	82,025	33,904	-	-	-	43,165	70,289	27,124	8,796	15,435	6,639	4,816	9,404	4,588	8,492	15,608	7,116	113,390	192,762	79,372
TOTAL EXPENSES	491,492	604,181	112,689	-	1,629	1,629	187,669	318,593	130,923	48,927	68,161	19,234	62,044	70,956	8,912	49,166	75,045	25,879	839,299	1,138,565	299,266



TREDYFFRIN TOWNSHIP
CASH & INVESTMENT POSITION - ALL FUNDS
AS OF DEC 31, 2009

	US Bank	PA Local Government Investment Trust	Boenning & Scattergood	PA Treasurer's Invest Program For Local Governments	Vanguard Index 500	TOTAL
UNRESTRICTED	3,639,809	-	-	5,154,276	-	8,794,085
General Fund	50,357	-	-	-	-	50,357
Capital Reserve Fund	2,203,351	-	-	-	-	2,203,351
General Reserve Fund	1,386,101	-	-	5,154,276	-	6,540,377
RESTRICTED	31,115,342	4,009,533	3,774,693	3,869,000	-	42,768,568
Special Revenue Funds						
State Liquid Fuels Fund	-	618,683	-	-	-	618,683
TTMA Highway Revenue Fund	192,206	-	-	-	-	192,206
TTMA Sewer Revenue Fund	-	-	-	-	-	-
Highway Improvement Fund	58,329	-	-	-	-	58,329
Parks Fund	21,117	-	-	-	-	21,117
	271,652	618,683	-	-	-	890,335
Debt Service Funds						
TTMA Sewer Redemption Fund	57,249	-	-	-	-	57,249
TTMA Highway Reserve Fund	434,841	-	-	-	-	434,841
TTMA Highway Redemption Fund	45,352	-	-	-	-	45,352
General Obligation Debt Service Fund	-	-	-	1,200,000	-	1,200,000
	537,442	-	-	1,200,000	-	1,737,442
Capital Projects Bond Funds						
General Obligations Bonds						
1992 Series						
Bldg, Bridge, Drainage, Park Land, Highway	-	1,263,881	-	-	-	1,263,881
Highway	-	967,408	-	2,669,000	-	3,636,408
1996 Series						
Bldg, Open Space & Rec, Street Lighting, Highway	3,742,129	-	-	-	-	3,742,129
Building	233	-	-	-	-	233
2003 Series						
Drainage & Libraries	-	-	3,750,693	-	-	3,750,693
Tredyffrin Library Expansion	-	-	24,000	-	-	24,000
2004 Series						
Drainage, Open Space & Rec, Libraries	-	515,999	-	-	-	515,999
2006 Series						
Drainage	-	643,562	-	-	-	643,562
Tredyffrin Township Municipal Authority (TTMA)						
2003 Series Sewer	429,551	-	-	-	-	429,551
	4,171,913	3,390,850	3,774,693	2,669,000	-	14,006,456
Sewer Utility Fund						
Operating Fund	18,855,358	-	-	-	-	18,855,358
Capital Fund	5,151,106	-	-	-	-	5,151,106
	24,006,464	-	-	-	-	24,006,464
Valley Creek Trunk Sewer Fund	2,127,871	-	-	-	-	2,127,871
Total Balances	34,755,151	4,009,533	3,774,693	9,023,276	-	51,562,653



**TREDYFFRIN TOWNSHIP
DEBT OVERVIEW
AS OF JAN 31, 2010**

	<u>Original Issue</u>	<u>Refunding Capital</u>	<u>Expires</u>	<u>Balance Outstanding</u>						
				<u>12/31/2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Future</u>
General Obligation										
2004 Series Bond	11,070,000	436,815	2021	9,840,000	694,645	701,395	695,520	698,720	696,320	10,164,270
2006 Series Bond	9,905,000	582,493	2017	7,435,000	1,170,312	1,168,231	1,165,062	1,165,806	1,169,056	2,885,768
2009 Series Bond	2,800,000	-	2023	2,800,000	248,378	249,978	246,478	247,978	249,378	2,242,371
Subtotal				20,075,000	2,113,335	2,119,604	2,107,060	2,112,504	2,114,754	15,292,409
Non-Electoral Debt Limit (last calculated 12/14/09 with 2009 Issue)				\$	55,013,555					
				%	36.5%					
Municipal Authority										
2003 Guaranteed Sewer Revenue Bond	6,675,000	-	2019	3,815,000	471,975	472,405	471,525	479,625	481,490	2,291,300
2008 Guaranteed Highway Revenue Bond	4,320,000	-	2018	3,590,000	467,486	471,110	470,616	468,430	466,880	1,874,036
Subtotal				7,405,000	939,461	943,515	942,141	948,055	948,370	4,165,336
TOTALS				<u>27,480,000</u>	<u>3,052,796</u>	<u>3,063,119</u>	<u>3,049,201</u>	<u>3,060,559</u>	<u>3,063,124</u>	<u>19,457,745</u>



**TREDYFFRIN TOWNSHIP
PENSION OVERVIEW
AS OF JAN 31, 2010**

	<u>Defined Benefit Plans</u>		<u>Defined Contribution Plans</u>	
	<u>Uniformed</u>	<u>NonUniformed</u>	<u>Deferred</u>	<u>Money Purchase</u>
Membership				
Active	49	76	93	67
Non-Active	<u>32</u>	<u>37</u>	<u>10</u>	<u>14</u>
Total	<u>81</u>	<u>113</u>	<u>103</u>	<u>81</u>
Last Actuarial Valuation Date				
	1/1/2009	1/1/2007	N/A	N/A
(Unfunded) Overfunded				
	(1,365,988)	(145,757)	N/A	N/A
Funded Ratio				
	94%	99%	N/A	N/A
Last Fund Performance Review				
	12/31/09	12/31/08	12/31/09	09/30/09
Total Fund Market Value				
	20,798,445	6,633,056	2,483,237	1,237,501
Actual Return YTD				
	26.02%	N/A	N/A	N/A
Benchmark Return YTD				
	21.85%	N/A	N/A	N/A
Township Required Contribution Recent Trend				
2004	0	240,755	N/A	
2005	511,471	139,350	N/A	110,680
2006	714,696	151,111	N/A	102,475
2007	698,490	233,788	N/A	121,196
2008	722,220	263,631	N/A	125,942
2009	759,474	278,288	N/A	130,000
2010 Budget	419,525	285,855	N/A	42,503
State Pension Aid				
2004		497,842		
2005		509,258		
2006		531,225		
2007		551,499		
2008		554,421		
2009		541,146		
2010 Budget		526,700		