



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
FOR MONTH OF JANUARY, 2011**

		YTD		
		Revenue	Expenses	Total
General Fund	Operating	1,079,125	1,012,436	66,689
Sewer Utility Fund	Operating	356,418	34,306	322,112
Valley Creek Trunk Sewer Fund	Operating	235,333	19,270	216,062
Total		<u><u>1,670,877</u></u>	<u><u>1,066,013</u></u>	<u><u>604,864</u></u>

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**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FOR MONTH OF JANUARY, 2011**

	YEAR TO DATE			ANNUAL BUDGET	REMAINING BUDGET
	ACTUAL	BUDGET	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	650,000	654,583	(4,583)	7,855,000	7,205,000
Real Estate Transfer Tax					
<i>General</i>	105,878	162,500	(56,622)	1,950,000	1,844,122
<i>Prior Year Large Tax Transfer</i>	-	-	-	600,000	600,000
Local Services Tax	147,458	147,917	(459)	1,775,000	1,627,542
Mechanical Amuse. Devices	-	1,917	(1,917)	23,000	23,000
Licenses & Permits					
<i>Building Permits</i>	60,507	85,417	(24,909)	1,025,000	964,493
<i>Cable Television Franchise</i>	50,000	51,250	(1,250)	615,000	565,000
<i>Other</i>	20,457	33,583	(13,126)	403,000	382,543
Fines & Forfeits	16,969	14,000	2,969	168,000	151,031
Investment Earnings	1,784	2,500	(716)	30,000	28,216
Rents	10,085	12,000	(1,915)	144,000	133,915
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	535,000	535,000
<i>PA Recycling</i>	-	-	-	250,000	250,000
<i>PA Foreign Fire Insurance</i>	-	-	-	425,000	425,000
<i>PA State -Other</i>	-	-	-	47,000	47,000
<i>Other Agencies</i>	-	-	-	360,125	360,125
Certs & Extra Duty	8,224	11,250	(3,026)	135,000	126,776
Parks & Rec Fees	6,253	21,750	(15,497)	261,000	254,747
Other Revenues	1,511	10,167	(8,656)	122,000	120,489
Reserves					
<i>Real Estate Transfer Tax-Large</i>	-	25,000	(25,000)	300,000	300,000
<i>Transfer to Other Fund</i>	-	(25,000)	25,000	(300,000)	(300,000)
Total Operating Revenues	1,079,125	1,208,833	(129,708)	16,723,125	15,644,000
Grants	-	-	-	2,467,570	2,467,570
Capital Reserve & Bond	-	-	-	1,918,100	1,918,100
Total Capital Revenues	-	-	-	4,385,670	4,385,670
Total General Fund Revenues	1,079,125	1,208,833	(129,708)	21,108,795	20,029,670



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FOR MONTH OF JANUARY, 2011**

	YEAR TO DATE			ANNUAL BUDGET	REMAINING BUDGET
	ACTUAL	BUDGET	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	550,747	568,834	18,087	6,826,013	6,275,266
<i>Over Time</i>	53,521	36,833	(16,688)	129,860	76,339
<i>Extra Duty Reimb.</i>	3,343	9,333	5,990	112,000	108,657
Benefits					
<i>Medical / Life Insurance</i>	197,748	212,038	14,290	2,544,454	2,346,706
<i>Retirement</i>	20	73,280	73,260	879,358	879,338
<i>FICA , W/C & U/C</i>	23,773	47,002	23,229	564,027	540,254
Training	18,749	4,551	(14,197)	54,615	35,866
Supplies					
<i>Office</i>	898	1,436	537	17,230	16,332
<i>General</i>	80,902	95,812	14,910	239,530	158,628
<i>Clothing & Uniforms</i>	101	4,000	3,899	48,000	47,899
<i>Vehicle Fuels</i>	6,703	16,704	10,001	200,450	193,747
Professional Services					
<i>Audit</i>	-	2,060	2,060	24,720	24,720
<i>Bank /Management</i>	770	1,806	1,036	21,670	20,900
<i>Legal</i>	-	6,151	6,151	73,810	73,810
<i>Reimbursable Inspection</i>	-	17,500	17,500	210,000	210,000
<i>Other</i>	11,919	8,444	(3,475)	101,330	89,411
Insurance					
<i>Surety & Fidelitys</i>	1,444	241	(1,203)	2,890	1,446
<i>Property</i>	588	17,216	16,628	206,590	206,002
Utilities					
<i>Electricity/Gas/Water</i>	2,521	10,043	7,521	120,510	117,989
<i>Hydrant Service</i>	-	11,667	11,667	140,000	140,000
Communication	5,802	6,295	493	75,540	69,738
Repairs & Maintenance					
<i>Street</i>	48	8,667	8,619	104,000	103,952
<i>Building</i>	-	7,820	7,820	93,840	93,840
<i>Parks</i>	120	3,967	3,847	47,600	47,480
<i>Equipment</i>	1,131	3,251	2,120	39,010	37,879
<i>Vehicle</i>	3,056	11,811	8,755	141,730	138,674
Rentals - Equipment	3,612	3,333	(280)	39,990	36,378
Other Service	32,101	18,675	(13,426)	224,100	191,999
Information Technology	-	9,833	9,833	117,990	117,990



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FOR MONTH OF JANUARY, 2011**

	YEAR TO DATE			ANNUAL BUDGET	REMAINING BUDGET
	ACTUAL	BUDGET	FAV (UNFAV)		
EXPENSE (Cont.)					
Contributions					
Library	-	-	-	307,600	307,600
T/E School	-	-	-	17,000	17,000
Fire Company	-	-	-	876,200	876,200
Public Access TV Studio	-	1,667	1,667	20,000	20,000
Other	-	-	-	-	-
Debt Service					
Principal	-	-	-	1,337,800	1,337,800
Interest	-	-	-	716,325	716,325
Total Operating Expense	999,619	1,220,268	220,649	16,675,782	15,676,163
Capital Expense					
Capital-Infrastructure	12,817	-	(12,817)	1,912,500	1,899,683
Capital-Vehicles	-	-	-	208,600	208,600
Capital-Equipment	-	-	-	714,570	714,570
Capital-IT	-	-	-	49,400	49,400
Capital-building & Improvements	-	-	-	1,550,000	1,550,000
Total Capital Expense	12,817	-	(12,817)	4,435,070	4,422,253
Total General Fund Expense	1,012,436	1,220,268	207,831	21,110,852	20,098,416
Operating Surplus / (Deficit)	66,689	(11,434)	78,123	(2,057)	(68,746)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOR MONTH OF JANUARY, 2011**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
REVENUES					
Intergovernmental Revenues					
<i>PA Act 205 Pension Aid</i>	-	8,700	(8,700)	8,700	8,700
Investment Earnings	4,663	6,250	(1,587)	75,000	70,337
Charges for Services					
<i>Sewer</i>	350,000	357,604	(7,604)	4,291,250	3,941,250
<i>Other</i>	1,756	1,758	(3)	21,100	19,345
Total Operating Revenues	356,418	374,313	(17,894)	4,396,050	4,039,632
SUF Capital Fund	-	-	-	4,856,000	4,856,000
Tapping & Connection Fees	-	-	-	45,000	45,000
SUF Operating - Sewer	-	-	-	12,800	12,800
SUF Operating-Lights & Signals	-	-	-	143,000	143,000
Total Capital Revenues	-	-	-	5,056,800	5,056,800
Total Revenues	356,418	374,313	(17,894)	9,452,850	9,096,432



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOR MONTH OF JANUARY, 2011**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
EXPENSE					
Salary					
<i>General-Salary</i>	11,678	30,532	18,854	366,385	354,707
<i>Over Time</i>	4,770	5,000	230	12,100	7,330
<i>Extra Duty Reimb.</i>	-	-	-	-	-
Benefits					
<i>Medical / Life Insurance</i>	5,278	13,646	8,368	163,746	158,468
<i>Retirement</i>	-	2,532	2,532	30,389	30,389
<i>FICA Tax & Workers Comp.</i>	1,282	3,714	2,432	44,565	43,283
Training	1,076	534	(542)	6,410	5,334
Supplies					
<i>Office</i>	-	154	154	1,850	1,850
<i>General</i>	385	2,478	2,093	29,730	29,345
<i>Clothing & Uniforms</i>	-	175	175	2,100	2,100
<i>Vehicle Fuels</i>	-	1,073	1,073	12,870	12,870
Sewage Conveyance	-	29,000	29,000	348,000	348,000
Sewage Treatment	-	164,167	164,167	1,970,000	1,970,000
Professional Services					
<i>Audit</i>	-	1,855	1,855	22,260	22,260
<i>Bank /Management</i>	-	3,556	3,556	42,670	42,670
<i>Legal</i>	-	1,026	1,026	12,310	12,310
<i>Reimbursable Inspection</i>	-	1,250	1,250	15,000	15,000
<i>Other</i>	5,189	4,100	(1,089)	49,200	44,011
Insurance					
<i>Surety & Fidelitys</i>	-	176	176	2,110	2,110
<i>Property</i>	-	1,956	1,956	23,470	23,470
Utilities					
<i>Pump Station</i>	3,451	3,333	(118)	40,000	36,549
<i>Electricity Street Lights Signals</i>	-	25,249	25,249	302,990	302,990
Communication	-	1,713	1,713	20,560	20,560
	-	-	-	-	-
	-	-	-	-	-
EXPENSE (Cont.)	-	-	-	-	-



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOR MONTH OF JANUARY, 2011**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
Repairs & Maintenance		-			
<i>Sewer</i>	115	7,133	7,018	85,590	85,475
<i>Light & Signals</i>	1,083	10,100	9,017	121,200	120,117
<i>Collection System</i>	-	-	-	72,000	72,000
<i>Equipment</i>	-	625	625	7,500	7,500
<i>Vehicle</i>	-	938	938	11,250	11,250
Rentals - Equipment	-	645	645	7,740	7,740
Machinery & Equip Purchases	-	-	-	-	-
Other Service	-	1,828	1,828	21,930	21,930
Information Technology	-	2,949	2,949	35,390	35,390
Debt Service					
Lease Purchase	-	-	-	495,990	495,990
<i>Principal</i>	-	-	-	-	-
<i>Interest</i>	-	-	-	-	-
Total Operating Expense	34,306	321,435	287,128	4,377,305	4,342,999
Capital-Infrastructure	-	-	-	4,999,000	4,999,000
Capital-IT	-	-	-	4,600	4,600
Capital-Machinery & Equipment	-	-	-	53,200	53,200
Total Expense	34,306	321,435	287,128	9,434,105	9,399,799
Operating Surplus / (Deficit)	322,112	52,878	269,234	18,745	(303,367)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOR MONTH OF JANUARY, 2011**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
REVENUES					
Investment Earnings	-	-	-	-	-
Charges for Services					
<i>Easttown Township</i>	66,760	66,760	-	801,115	734,355
<i>East Whiteland Township</i>	59,367	59,367	-	712,408	653,041
<i>Malvern Borough</i>	8,511	8,511	-	102,129	93,618
<i>Tredyffrin Township</i>	58,434	58,434	-	701,209	642,775
<i>Valley Forge Sewer Authority</i>	63	63	-	755	692
<i>Willistown Township</i>	34,732	34,732	-	416,784	382,052
<i>Charlestown Township</i>	7,466	7,466	-	89,594	82,128
<i>Other</i>	-	-	-	633,887	633,887
Total Revenues	235,333	235,333	-	3,457,881	3,222,548
EXPENSE					
Salary					
<i>General-Salary</i>	8,258	13,569	5,311	162,832	154,574
<i>Over Time</i>	7,337	500	(6,837)	2,040	(5,297)
<i>Extra Duty Reimb.</i>	-	-	-	-	-
Benefits					
<i>Medical / Life Insurance</i>	2,370	4,684	2,314	56,207	53,837
<i>Retirement</i>	-	546	546	6,550	6,550
<i>FICA Tax & Workers Comp.</i>	1,225	1,647	422	19,767	18,542
Training	-	247	247	2,965	2,965
Supplies					
<i>Office</i>	-	77	77	920	920
<i>General</i>	-	1,353	1,353	16,240	16,240
<i>Clothing & Uniforms</i>	-	105	105	1,260	1,260
<i>Vehicle Fuels</i>	-	107	107	1,280	1,280
Sewage Conveyance	-	133	133	1,600	1,600
Professional Services					
<i>Audit</i>	-	618	618	7,420	7,420
<i>Bank /Management</i>	-	630	630	7,560	7,560
<i>Legal</i>	-	573	573	6,880	6,880
<i>Reimbursable Inspection</i>	-	2,000	2,000	24,000	24,000



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOR MONTH OF JANUARY, 2011**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
<i>Other</i>	-	1,810	1,810	21,720	21,720
Insurance					
<i>Surety & Fidelitys</i>	-	58	58	700	700
<i>Property</i>	-	828	828	9,940	9,940
Utilities					
<i>Electricity / Pump Station</i>	-	10,042	10,042	120,500	120,500
Communication	-	706	706	8,470	8,470
Repairs & Maintenance					
<i>Sewer</i>	80	3,217	3,137	38,600	38,520
<i>Pump Station</i>				37,000	
<i>Equipment</i>	-	274	274	3,290	3,290
<i>Vehicle</i>	-	210	210	2,520	2,520
<i>Bldg & Grounds</i>	-	-	-	4,070	4,070
Rentals - Equipment	-	281	281	3,370	3,370
Other Service	-	4,560	4,560	54,720	54,720
Software licenses	-	1,264	-	15,170	15,170
Contribution Refund	-	-	-	-	-
Vehicles & Equipment Purchase	-	-	-	-	-
Debt Service					
<i>Principal</i>	-	1,047	1,047	12,560	12,560
<i>Interest</i>	-	578	578	6,930	6,930
Total Operating Expense	19,270	51,664	31,130	657,081	600,811
Capital-Infrastructure	-	-	-	2,776,000	2,776,000
Capital-Machinery & Equipment	-	-	-	22,800	22,800
Capital-IT	-	-	-	2,000	2,000
Total Expense	19,270	51,664	31,130	3,457,881	3,376,811
Operating Surplus / (Deficit)	216,062	183,669	31,130	-	(154,262)

Tredyffrin Township
Summary of Cash and Investments
as of January 31, 2011

<u>Account</u>	<u>Classification</u>	<u>General Fund</u>	<u>Other (Highway) Funds</u>	<u>Other (TTMA) Funds</u>	<u>Combined General Fund</u>	<u>Total Sewer Utility</u>	<u>Total VCTS Fund</u>	<u>Combined Sewer & VCTS</u>	<u>Total Combined Funds</u>
Wachovia Bank - General Fund	General Cash	1,408,621	0		1,408,621			0	1,408,621
PLGIT - GOB 1992 Series	Bonds	1,365	971,694		973,059			0	973,059
PLGIT - GOB 2004 Series	Bonds	517,512			517,512			0	517,512
PLGIT - Liquid Fuels	General Cash	582,171			582,171			0	582,171
PLGIT - GOB 2006 Series	Bonds	645,449			645,449			0	645,449
PA Invest General Reserve	General Cash	7,833,639	0		7,833,639			0	7,833,639
Wachovia GOB 1996 Series	Bonds	20	0		20			0	20
PLGIT - GOB 2003 Series	Bonds	121,855	0		121,855			0	121,855
Wachovia Trans District	TTMA			185,115	185,115			0	185,115
US Bank - 2008 Bond Redemption	TTMA			45,352	45,352			0	45,352
US Bank - 2008 Debt Service Fund	TTMA			434,841	434,841			0	434,841
Wachovia Bank - Sewer/VCTS	Sewer/VCTS Cash				0	15,998	(0)	15,998	15,998
Wachovia Sewer Utility Fund	Sewer Cash				0	2,515,912		2,515,912	2,515,912
Total Cash and CE		11,110,633	971,694	665,309	12,747,636	2,531,911	(0)	2,531,910	15,279,546
US Bank GF STAM	General Invest	1,031,227			1,031,227			0	1,031,227
US Bank General Reserve STAM	General Invest	1,388,190			1,388,190			0	1,388,190
US Bank Capital Reserve STAM	General Invest	2,206,693			2,206,693			0	2,206,693
US Bank STAM	General Invest		58,414		58,414			0	58,414
Vanguard M/M - Retiree Medical	General Invest	951,661			951,661			0	951,661
Univest Nat'l Bank CD	General Cash	2,563,206			2,563,206			0	2,563,206
Wachovia GOB 1996 Series	Bonds	3,746,718			3,746,718			2-4	3,746,718
US Bank Sewer Utility STAM	Sewer Invest				0	19,683,081		5-7	19,683,081
US Bank VCTS STAM	VCTS Invest				0		1,492,067	8-9	1,492,067
Total Investments		11,887,695	58,414	0	11,946,109	19,683,081	1,492,067	21,175,148	33,121,257
TOTAL CASH and INVESTMENTS		22,998,328	1,030,108	665,309	24,693,744	22,214,992	1,492,066	23,707,059	48,400,803
Summary by Classification									
	Cash Funds	12,387,638	0	0	12,387,638	2,531,911	(0)	2,531,910	14,919,548
	Investment Funds	5,577,771	58,414	0	5,636,185	19,683,081	1,492,067	21,175,148	26,811,333
	Bond Funds	5,032,919	971,694	0	6,004,613	0	0	0	6,004,613
	TTMA Funds	0	0	665,309	665,309	0	0	10	665,309
		22,998,328	1,030,108	665,309	24,693,744	22,214,992	1,492,066	11	48,400,803



**TREDYFFRIN TOWNSHIP
DEBT OVERVIEW
#REF!**

	<u>Original Issue</u>	<u>Refunding Capital</u>	<u>Expires</u>	<u>Balance Outstanding 12/31/2010</u>							
					<u>2011 Principal</u>	<u>2011 Interest</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Future</u>
General Obligation											
2004 Series Bond	11,070,000	436,815	2021	9,565,000	-	-	701,395	695,520	698,720	696,320	10,164,270
2006 Series Bond	9,905,000	582,493	2017	6,550,000		-	1,168,231	1,165,062	1,165,806	1,169,056	2,885,768
2009 Series Bond	2,800,000	-	2023	2,630,000		-					
Subtotal				18,745,000	-	-	1,869,626	1,860,582	1,864,526	1,865,376	13,050,038
Non-Electoral Debt Limit (last calculated 12/14/09 with			\$	55,013,555							
			%	34.1%							
Municipal Authority											
2003 Guaranteed Sew	6,675,000	-	2011	3,485,000		-	-	-	-	-	-
2008 Guaranteed High	4,320,000	-	2018	3,240,000		-	471,110	470,616	468,430	466,880	1,874,036
2010 Guaranteed Sew	3,480,000		2019	-		-	443,604	443,518	451,318	453,818	2,155,738
Subtotal				6,725,000	-	-	914,714	914,134	919,748	920,698	4,029,774
TOTALS				<u>25,470,000</u>	<u>-</u>	<u>-</u>	<u>2,784,340</u>	<u>2,774,716</u>	<u>2,784,274</u>	<u>2,786,074</u>	<u>17,079,812</u>

* 2003 Guaranteed Sewer Revenue Bond Replaced By 2010 Guaranteed Sewer Revenue Bond