



TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
AS OF May 31, 2010

TABLE OF CONTENTS

	<u>Page #</u>
<u>REVENUE & EXPENSE</u>	
General Fund Income Statement	1
Sewer Utility Fund Income Statement	2
Valley Creek Trunk Sewer Fund Income Statement	3
Detail Spending Expense by Service	4
Real Estate Property Tax Trend	5
Real Estate Transfer Tax Trend-General	6
Real Estate Transfer Tax Trend-Large Commercial	7
<u>BALANCE SHEET</u>	
Cash & Investment Position	8
Debt Overview	9
Pension Overview	10



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
AS OF May 31,2010**

	YEAR TO DATE			ANNUAL BUDGET	REMAINING BUDGET
	ACTUAL	BUDGET	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	7,494,303	7,541,275	(46,972)	7,904,900	410,598
Real Estate Transfer Tax					
<i>General</i>	682,612	456,620	225,992	1,850,000	1,167,388
<i>Prior Year Large Tax Transfer</i>				644,000	644,000
Local Services Tax	472,002	447,000	25,002	1,788,000	1,315,998
Mechanical Amuse. Devices		6,417	(6,417)	15,400	15,400
Licenses & Permits					
<i>Building Permits</i>	465,483	339,583	125,900	815,000	349,517
<i>Cable Television Franchise</i>	308,500	235,417	73,084	565,000	256,500
<i>Other</i>	333,976	131,896	202,080	316,550	(17,426)
Fines	67,620	79,167	(11,547)	190,000	122,380
Investment Earnings	5,569	54,583	(49,014)	131,000	125,431
Rents	63,424	63,750	(327)	153,000	89,577
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	526,700	526,700
<i>PA Recycling</i>	-	-	-	214,046	214,046
<i>PA Foreign Fire Insurance</i>	-	-	-	380,062	380,062
<i>PA State -Other</i>	43,328	39,000	4,328	93,600	50,272
<i>Other Agencies</i>	152,728	137,977	14,751	331,145	178,417
Charges for Services					
<i>Police Extra Duty</i>	27,513	37,500	(9,988)	90,000	62,488
<i>Parks</i>	138,245	85,417	52,828	205,000	66,755
<i>Other</i>	32,568	28,542	4,027	68,500	35,932
Other Revenues	14,316	50,833	(36,518)	122,000	107,684
Reserves					-
<i>Real Estate Transfer Tax-La</i>	177,037	161,665	15,372	388,000	210,963
<i>Transfer to Other Fund</i>				(388,000)	(388,000)
	-	-	-	-	-
Total Operating Revenues	10,479,223	9,896,641	582,582	16,403,903	5,924,680
Grants				4,593,347	4,593,347
Capital Reserve & Bond				671,997	671,997
	-	-	-	-	-
Total Capital Revenues	-	-	-	5,265,344	5,265,344
Total General Fund Revenues	10,479,223	9,896,641	582,582	21,669,247	11,190,024



TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
AS OF May 31, 2010

<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
AS OF May 31,2010**

	YEAR TO DATE			ANNUAL BUDGET	REMAINING BUDGET
	ACTUAL	BUDGET	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	2,484,077	2,734,313	250,236	6,562,350	4,078,273
<i>Over Time</i>	112,023	62,150	(49,873)	149,160	37,137
<i>Extra Duty Reimb.</i>	37,033	47,917	10,884	115,000	77,967
Benefits					
<i>Medical / Life Insurance</i>	796,924	1,062,153	265,228	2,549,167	1,752,243
<i>Retirement</i>	8,592	288,147	279,554	691,552	682,960
<i>FICA Tax & Workers Comp.</i>	309,151	219,046	(90,105)	525,711	216,560
Training	26,092	23,659	(2,433)	56,781	30,689
Allocation from Administration	(310,329)	(310,329)	-	-	-
Supplies					
<i>Office</i>	4,124	9,105	4,982	21,853	17,729
<i>General</i>	281,188	110,747	(170,441)	265,793	(15,395)
<i>Clothing & Uniforms</i>	7,401	20,470	13,069	49,128	41,727
<i>Vehicle Fuels</i>	79,312	95,253	15,940	228,606	149,294
Professional Services					
<i>Audit</i>	27,784	26,959	(825)	26,959	(825)
<i>Bank /Management</i>	28,806	11,521	(17,285)	27,651	(1,155)
<i>Legal</i>	85,017	98,937	13,920	237,449	152,432
<i>Reimbursable Inspection</i>	7,719	30,417	22,698	73,000	65,281
<i>Other</i>	42,301	45,163	2,862	108,390	66,089
IT	39,265	27,813	(11,452)	66,752	27,487
Insurance					
<i>Surety & Fidelitys</i>	1,582	1,404	(178)	3,370	1,788
<i>Property</i>	97,493	103,076	5,583	247,382	149,889
Utilities					
<i>Electricity/Gas/Water</i>	60,084	67,022	6,938	160,853	100,769
<i>Hydrant Service</i>	35,300	55,891	20,591	134,138	98,838
Communication	34,701	39,850	5,149	95,640	60,939
Repairs & Maintenance					
<i>Street</i>	7,755	42,500	34,745	102,000	94,245
<i>Building</i>	42,330	44,123	1,793	105,895	63,565
<i>Parks</i>	2,452	22,333	19,881	53,600	51,148
<i>Equipment</i>	22,269	15,313	(6,956)	36,751	14,482
<i>Vehicle</i>	53,570	62,099	8,529	149,037	95,467
Rentals - Equipment	16,640	23,100	6,460	55,440	38,800
Other Service	172,075	115,983	(56,092)	278,360	106,285



TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
AS OF May 31, 2010

<u>YEAR TO DATE</u>			<u>ANNUAL</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BUDGET</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV</u> <u>(UNFAV)</u>		



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
AS OF May 31,2010**

	YEAR TO DATE			ANNUAL BUDGET	REMAINING BUDGET
	ACTUAL	BUDGET	FAV (UNFAV)		
Contributions					
<i>Library</i>	153,785	153,785	-	307,569	153,785
<i>T/E School</i>	17,000	17,000	-	17,000	-
<i>Fire Company</i>	86,137	86,137	-	799,942	713,805
<i>Public Access TV Studio</i>			-	20,000	20,000
<i>Other</i>	1,365	1,365	-		(1,365)
Vehicles & Equipment Lease Purchase			-	14,440	14,440
Debt Service			-		-
<i>Principle</i>			-	1,257,543	1,257,543
<i>Interest</i>	391,668	391,668	-	804,002	412,334
	-	-	-	-	-
Total Operating Expense	5,262,685	5,846,088	583,403	16,398,264	10,825,250
Capital Expense					
<i>Capital-Infrastructure</i>	-	-	-	4,777,990	4,777,990
<i>Capital-Parks</i>	-	-	-	102,354	102,354
<i>Capital-building & Improve</i>	-	-	-	385,000	385,000
	-	-	-	-	-
Total Capital Expense	-	-	-	5,265,344	5,265,344
Total General Fund Expense	5,262,685	5,846,088	583,403	21,663,608	16,090,594
Operating Surplus / (Deficit)	5,216,538	4,050,553	1,165,985	5,639	(4,900,570)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
AS OF MAY 31, 2010**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
REVENUES					
Investment Earnings	32,680	116,502	(83,822)	279,605	246,925
Intergovernmental Revenues					
<i>VCTS Cumulative Refund</i>	667,822		667,822	-	(667,822)
<i>PA Act 205 Pension Aid</i>	-		-	14,778	14,778
Charges for Services					
<i>Sewer</i>	3,868,475	3,903,132	(34,657)	4,279,750	411,275
<i>Other</i>	4,196	8,375	(4,179)	20,100	15,904
	-	-	-	-	-
Total Operating Revenues	4,573,173	4,028,009	545,164	4,594,233	21,060
Investment Earnings	-			73,202	73,202
Tapping & Connection Fees	-		-	86,957	86,957
Sewer Utility Capital Fund	-		-	1,429,350	1,429,350
Lights & Signals	-		-	153,000	153,000
	-	-	-	-	-
Total Capital Revenues	-	-	-	1,742,509	1,742,509
Total Revenues	4,573,173	4,028,009	545,164	6,336,742	1,763,569



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
AS OF MAY 31, 2010**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
EXPENSE					
Salary	60,460	156,070	95,610	374,567	314,107
Benefits					
<i>Medical / Life Insurance</i>	30,167	47,370	17,203	113,687	83,520
<i>Retirement</i>	124	24,205	24,081	58,092	57,968
<i>FICA Tax & Workers Comp.</i>	9,127	18,168	9,041	43,602	34,475
Training	925	2,919	1,994	7,006	6,081
Allocation from Administration	218,524	218,524			
Supplies					
<i>Office</i>	-	866	866	2,078	2,078
<i>General</i>	3,476	13,092	9,616	31,420	27,944
<i>Clothing & Uniforms</i>	108	1,163	1,055	2,792	2,684
<i>Vehicle Fuels</i>	-	3,111	3,111	7,466	7,466
Sewage Conveyance	-	360,833	360,833	866,000	866,000
Sewage Treatment	585,242	941,420	356,178	2,259,407	1,674,165
Professional Services					
<i>Audit</i>	22,235	22,235	-	22,235	-
<i>Bank /Management</i>	9,605	16,168	6,563	38,802	29,197
<i>Legal</i>	475	5,515	5,040	13,235	12,760
<i>Reimbursable Inspection</i>		6,250	6,250	15,000	15,000
<i>Other</i>		19,396	19,396	46,550	46,550
IT		10,123	10,123	24,295	24,295
Insurance					
<i>Surety & Fidelitys</i>		762	762	1,829	1,829
<i>Property</i>		7,379	7,379	17,710	17,710
Utilities					
<i>Electricity/Gas/Water</i>	-	4,321	4,321	10,370	10,370
<i>Pump Station</i>	13,551	18,333	4,782	44,000	30,449
<i>Electricity Street Lights Signals</i>	99,061	114,792	15,731	275,500	176,439
Communication	363	10,708	10,345	25,698	25,335



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
AS OF MAY 31, 2010**

<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		

2-b



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
AS OF MAY 31, 2010**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
Repairs & Maintenance					
<i>Sewer</i>	18,494	45,628	27,134	109,507	91,013
<i>Light & Signals</i>	23,210	47,833	24,623	114,800	91,590
<i>Equipment</i>	1,167	3,996	2,829	9,591	8,424
<i>Vehicle</i>	3,059	4,768	1,709	11,442	8,383
Rentals - Equipment	490	3,548	3,058	8,515	8,025
Other Service	13,906	9,028	(4,878)	21,667	7,761
Vehicles & Equipment Lease Purchase		196,852	196,852	472,445	472,445
Debt Service					
<i>Principle</i>		-	-	20,495	20,495
<i>Interest</i>		-	-	13,104	13,104
	-	-	-	-	-
Total Operating Expense	1,113,769	2,335,376	1,221,607	5,082,907	4,187,662
Capital-Infrastructure	6,041		(6,041)	1,737,000	1,730,959
	-	-	-	-	-
Total Expense	1,119,810	2,335,376	1,215,566	6,819,907	5,918,621
Operating Surplus / (Deficit)	<u>3,453,363</u>	<u>1,692,633</u>	<u>1,760,730</u>	<u>(483,165)</u>	<u>(4,155,052)</u>



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
AS OF MAY 31, 2010**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
REVENUES					
Investment Earnings	208	11,250	(11,042)	27,000	26,792
Charges for Services					-
<i>Easttown Township</i>	-	-	-	620,906	620,906
<i>East Whiteland Township</i>	-	-	-	1,148,547	1,148,547
<i>Malvern Borough</i>	-	-	-	93,050	93,050
<i>Tredyffrin Township</i>	-	-	-	473,979	473,979
<i>Valley Forge Sewer Authority</i>	-	-	-	(6,434)	(6,434)
<i>Willistown Township</i>	-	-	-	441,977	441,977
<i>Charlestown Township</i>	-	-	-	187,700	187,700
	-	-	-	-	-
Total Revenues	208	11,250	(11,042)	2,986,725	2,986,517



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
AS OF MAY 31, 2010**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
EXPENSE					
Salary	71,859	64,949	(6,910)	155,878	84,019
Benefits					
<i>Medical / Life Insurance</i>	12,095	19,351	7,256	46,443	34,348
<i>Retirement</i>	86	11,164	11,078	26,794	26,708
<i>FICA Tax & Workers Comp.</i>	3,637	7,458	3,821	17,900	14,263
Training	322	1,331	1,009	3,195	2,873
Allocation from Administration	91,805	91,805	-		
Supplies					
<i>Office</i>		445	445	1,069	1,069
<i>General</i>	2,321	8,255	5,934	19,812	17,491
<i>Clothing & Uniforms</i>		525	525	1,260	1,260
<i>Vehicle Fuels</i>		578	578	1,388	1,388
Sewage Conveyance		667	667	1,600	1,600
Professional Services					
<i>Audit</i>	9,806	9,806	-	9,806	-
<i>Bank /Management</i>	924	3,561	2,638	8,547	7,623
<i>Legal</i>		3,257	3,257	7,816	7,816
<i>Reimbursable Inspection</i>		10,000	10,000	24,000	24,000
<i>Other</i>	569	9,033	8,464	21,680	21,111
IT		4,439	4,439	10,653	10,653
Insurance					
<i>Surety & Fidelitys</i>		334	334	801	801
<i>Property</i>		3,399	3,399	8,158	8,158
Utilities					
<i>Electricity/Gas/Water</i>		1,990	1,990	4,777	4,777
<i>Pump Station</i>	52,814	52,500	(314)	126,000	73,186
Communication		4,682	4,682	11,237	11,237



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
AS OF MAY 31, 2010**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>REMAINING BUDGET</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV (UNFAV)</u>		
Repairs & Maintenance					
<i>Sewer</i>	9,688	25,249	15,561	60,598	50,910
<i>Equipment</i>		1,399	1,399	3,358	3,358
<i>Vehicle</i>		1,050	1,050	2,521	2,521
Rentals - Equipment	478	1,455	977	3,493	3,015
Other Service		29,573	29,573	70,975	70,975
Contribution	1,591,606				
Vehicles & Equipment Lease Purchase		960	960	2,305	2,305
Debt Service					
<i>Principle</i>		3,934	3,934	9,441	9,441
<i>Interest</i>	-	2,515	2,515	6,036	6,036
	-	-	-	-	-
Total Operating Expense	1,848,011	375,667	119,262	667,541	502,941
Capital-Infrastructure	32,395	-	(32,395)	2,856,000	2,823,605
	-	-	-	-	-
Total Expense	1,880,406	375,667	86,867	3,523,541	3,326,546
Operating Surplus / (Deficit)	<u>(1,880,198)</u>	<u>(364,417)</u>	<u>75,825</u>	<u>(536,816)</u>	<u>(340,029)</u>



TREDYFFRIN TOWNSHIP
OPERATING & CAPITAL EXPENDITURE SUMMARY BY SERVICE - ALL FUNDS
AS OF MAY 31, 2010

	Police			Emergency Services			Infrastructure / Public Works			Parks & Recreation			Libraries			Planning & Zoning			Administration			TOTAL			
	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	Actual	Budget	Fav (Unfav)	
Expenses																									
Salary																									
General-Salary	1,525,425	1,785,152	259,726				355,827	430,623	74,795	116,072	149,953	33,881	185,119	206,703	21,584	140,774	146,122	5,348	291,234	231,949	(59,285)	2,614,452	2,950,501	336,049	
Over Time	14,206	25,000	10,794				99,514	45,453	(54,061)	252	2,875	2,623							1,358	1,358		113,972	74,686	(39,286)	
Extra Duty Reimb.	37,033	45,833	8,800								2,083	2,083									37,033	47,917	10,884		
Benefits																									
Medical / Life Insurance	453,425	379,088	(74,338)				126,587	160,458	33,871	49,815	56,130	6,316	61,540	65,351	3,811	40,027	35,275	(4,752)	82,263	51,907	(30,355)	813,656	748,209	(65,447)	
Retirement	22,874	481,153	458,279				741	69,891	69,150	241	17,818	17,577	638	41,110	40,472	1,016	37,022	36,006	8,824	58,191	49,368	34,333	705,185	670,852	
FICA Tax & Workers Comp.	95,775	112,514	16,739	8,621	8,143	(478)	33,311	53,185	19,873	14,303	21,755	7,452	7,606	17,615	10,009	5,625	12,594	6,969	156,673	19,140	(137,533)	321,915	244,946	(76,969)	
Training	8,113	10,010	1,898				1,297	5,994	4,697		1,146	1,146				876	1,419	543	17,054	9,340	(7,714)	27,340	27,909	569	
Allocation from Administration	524,849	524,849	-				451,165	451,165	-	81,426	81,426	-	59,754	59,754	-	85,041	85,041	-	(1,202,235)	(1,202,235)	-	-	-	-	
Supplies																									
Office								1,311	1,311										4,123	9,105	4,982	4,123	10,417	6,294	
General	7,851	11,500	3,649				270,267	96,315	(173,952)	2,911	17,917	15,005					146	146	5,956	6,216	260	286,985	132,094	(154,891)	
Clothing & Uniforms	7,293	15,083	7,791				216	5,008	4,792		2,067	2,067										7,509	22,158	14,650	
Vehicle Fuels	44,952	64,167	19,215				32,345	31,606	(739)	25	833	809				1,431	733	(698)	560	1,603	1,043	79,312	98,942	19,629	
Sewage Conveyance								361,500	361,500														361,500	361,500	
Sewage Treatment							585,242	941,420	356,177													585,242	941,420	356,177	
Professional Services																									
Audit								32,041	32,041										59,825	26,959	(32,866)	59,825	59,000	(825)	
Bank / Management							10,528	19,729	9,201										28,806	27,651	(1,155)	39,334	47,380	8,046	
Legal	34,754	12,500	(22,254)				475	10,855	10,380		625	625				14,823	31,667	16,843	35,440	52,062	16,623	85,492	107,708	22,217	
Reimbursable Inspection								24,583	24,583							7,719	22,083	14,365				7,719	46,667	38,948	
Other	1,177	2,958	1,781					35,929	35,929							19,459	19,792	333	21,664	14,913	(6,752)	42,300	73,592	31,292	
IT								14,562	14,562										39,264	27,813	(11,451)	39,264	42,375	3,111	
Insurance																									
Surety & Fidelity								1,096	1,096										1,582	1,404	(178)	1,582	2,500	918	
Property								10,778	10,778										97,493	103,076	5,583	97,493	113,854	16,361	
Utilities																									
Electricity/Gas/Water								6,311	6,311		6,667	6,667							60,084	60,355	271	60,084	73,333	13,249	
Hydrant Service				35,300	55,891	20,591																35,300	55,891	20,591	
Pump Station							66,365	70,833	4,468													66,365	70,833	4,468	
Electricity Street Lights Signals							99,061	114,792	15,731													99,061	114,792	15,731	
Communication	112	1,208	1,096				704	16,123	15,419		1,542	1,542				1,281	5,813	4,532	32,968	30,554	(2,414)	35,064	55,240	20,175	
Repairs & Maintenance																									
Street							5,677	34,583	28,906														5,677	34,583	28,906
Building													5,282	6,250	968				37,047	37,873	826	42,329	44,123	1,794	
Parks										2,452	22,333	19,881											2,452	22,333	19,881
Equipment	1,428	2,500	1,072				10,885	11,229	344	882	3,333	2,451							10,242	3,646	(6,596)	23,436	20,708	(2,728)	
Vehicle	22,101	26,667	4,566				32,954	37,193	4,238	1,462	3,125	1,663					750	750	112	182	71	56,629	67,917	11,288	
Sewer							28,182	70,877	42,695														28,182	70,877	42,695
Light & Signals							25,286	55,750	30,464														25,286	55,750	30,464
Rentals - Equipment							3,315	7,503	4,189	958	9,583	8,625							13,335	11,017	(2,318)	17,608	28,103	10,496	
Other Service	2,044	3,833	1,789				170,399	138,080	(32,319)	5,516	6,083	567				5,720	3,125	(2,595)	2,873	3,463	590	186,552	154,584	(31,968)	
Contributions													153,785	128,154	(25,631)										
Library																									
T/E School	17,000	17,000	-																			17,000	17,000	-	
Fire Company				86,137	86,137	-																86,137	86,137	-	
Public Access TV Studio																			1,365	8,333	6,968	1,365	8,333	6,968	
Other							1,591,604															1,591,604			
Vehicles & Equipment Lease Purchase								194,662	194,662											3,150	3,150		197,813	197,813	
Debt Service																									
Principle																									
Interest																			391,668	391,668		391,668	391,668		
Capital Expense																									
Capital-Infrastructure																			38,436		(38,436)	38,436		(38,436)	
Capital-Parks																									
Capital-building & Improvements																									
Total Expense	2,820,411	3,521,016	700,605	130,058	150,171	20,113	4,001,948	3,561,438	1,151,094	276,315	407,295	130,980	473,723	524,937	51,214	323,791	401,580	77,789	236,655	(9,305)	(245,960)	8,262,901	8,557,131	1,885,835	



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND
AS OF MAY 31, 2010**

	2006		2007		2008		2009		2010	
	\$	% OF YEAR	\$	% OF YEAR	\$	% OF YEAR	\$	% OF YEAR	\$	% OF BUDGET
JANUARY	16,216	0.2%	60,247	0.8%	17,052	0.2%	13,712	0.2%	41,117	0.5%
FEBRUARY	603,146	8.2%	640,546	8.4%	828,945	10.6%	674,973	8.6%	789,761	10.1%
MARCH	3,230,810	43.7%	5,238,449	68.4%	5,262,332	67.3%	4,901,236	62.7%	5,159,676	65.7%
APRIL	2,922,361	39.5%	780,755	10.2%	923,889	11.8%	1,639,783	21.0%	1,223,711	15.6%
MAY	292,878	4.0%	321,171	4.2%	310,749	4.0%	162,815	2.1%	280,038	3.6%
JUNE	112,999	1.5%	78,502	1.0%	63,461	0.8%	246,790	3.2%	-	0.0%
JULY	18,758	0.3%	35,718	0.5%	71,994	0.9%	35,237	0.5%	-	0.0%
AUGUST	33,224	0.4%	17,241	0.2%	26,665	0.3%	26,008	0.3%	-	0.0%
SEPTEMBER	25,138	0.3%	66,200	0.9%	43,840	0.6%	50,873	0.7%	-	0.0%
OCTOBER	46,634	0.6%	55,316	0.7%	42,640	0.5%	40,081	0.5%	-	0.0%
NOVEMBER	34,925	0.5%	53,177	0.7%	20,130	0.3%	19,770	0.3%	-	0.0%
DECEMBER	126,793	1.7%	45,296	0.6%	44,285	0.6%	7,012	0.1%	-	0.0%
TOTAL	7,463,882	101.0%	7,392,619	96.6%	7,655,982	97.9%	7,818,289	100.0%	7,494,303	95.4%

(BILLED FEB, DISCOUNT PERIOD THROUGH MAR, FACE PERIOD THROUGH MAY)

Recent Millage History			
	Year	Rate	% Change
	2010	2.23	0.0%
	2009	2.23	2.3%
	2008	2.18	3.3%
	2007	2.11	0.0%
	2006	2.11	0.0%
	2005	2.11	0.0%
	2004	2.11	5.5%
	2003	2.00	6.4%
	2002	1.88	0.0%
	2001	1.88	0.0%
	2000	1.88	0.0%
	1999	1.88	4.4%
	1998	1.80	



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
AS OF MAY 31, 2010**

					<u>YEAR TO DATE</u>		
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>BUDGET</u>	<u>RECEIVED</u>	<u>FAV (UNFAV)</u>
JANUARY	236,040	208,715	86,669	86,847	89,283	100,597	11,314
FEBRUARY	161,417	168,928	103,351	103,691	106,599	74,146	(32,453)
MARCH	154,898	199,467	140,502	101,673	104,525	207,494	102,969
APRIL	184,030	217,969	214,852	44,441	45,687	173,028	127,341
MAY	276,669	262,053	241,103	107,511	110,526	127,348	16,821
JUNE	285,821	366,739	248,048	125,135	128,644		
JULY	272,103	454,508	339,360	294,639	302,902		
AUGUST	387,497	355,811	223,513	308,176	316,819		
SEPTEMBER	188,515	263,946	232,409	168,296	173,016		
OCTOBER	209,335	176,319	200,043	162,455	167,011		
NOVEMBER	201,604	159,950	218,069	106,370	109,353		
DECEMBER	202,051	139,766	127,732	190,298	195,635		
TOTAL	<u>2,759,979</u>	<u>2,974,172</u>	<u>2,375,651</u>	<u>1,799,532</u>	<u>1,850,000</u>	<u>682,612</u>	<u>225,993</u>



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
AS OF MAY 31, 2010**

						<u>YEAR TO DATE</u>		
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>BUDGET</u>	<u>RECEIVED</u>	<u>FAV (UNFAV)</u>
JANUARY	-	80,578	364,168	-	98,785	32,333	71,050	38,717
FEBRUARY	110,798	-	190,909	-	-	32,333	-	(32,333)
MARCH	-	2,441,180	435,120	-	-	32,333	105,987	73,654
APRIL	25,480	412,676	39,110	-	-	32,333	-	(32,333)
MAY	-	43,161	78,721	-	-	32,333	-	(32,333)
JUNE	-	-	396,900	-	123,792	32,333		
JULY	-	29,204	294,064	-	-	32,333		
AUGUST	26,460	-	-	-	-	32,333		
SEPTEMBER	627,200	-	239,039	-	166,000	32,333		
OCTOBER	35,525	-	-	-	-	32,333		
NOVEMBER	149,787	-	-	-	-	32,333		
DECEMBER	-	-	-	191,100	-	32,337		
TOTAL	<u>975,250</u>	<u>3,006,799</u>	<u>2,038,031</u>	<u>191,100</u>	<u>388,577</u>	<u>388,000</u>	<u>177,037</u>	<u>15,372</u>

Jan 2010 - Lancaster Avenue in Devon - PNC Bank Branch and ground lease on Marriott Courtyard
 Mar. 2010 - South Side of E Central Ave. - Office Building & Parking
 Mar. 2010 - SE Corner of N. Valley Rd & E. Century Ave. - 2.5 AC Common Area
 Mar. 2010 - West Drummers LA - 10 AC Common Area



TREDYFFRIN TOWNSHIP
CASH & INVESTMENT POSITION - ALL FUNDS
AS OF MAY 31, 2010

	US Bank	PA Local Government Investment Trust	Boenning & Scattergood	PA Treasurer's Invest Program For Local Governments	Univest CD	TOTAL
UNRESTRICTED	10,926,645	-	-	7,825,177	-	18,751,822
General Fund	5,572,589	-	-	-	-	5,572,589
Capital Reserve Fund	3,277,994	-	-	-	-	3,277,994
General Reserve Fund	2,076,063	-	-	7,825,177	-	9,901,239
RESTRICTED	28,553,954	5,821,590	121,868	-	2,400,000	36,897,412
Special Revenue Funds						
State Liquid Fuels Fund	-	1,211,736	-	-	-	1,211,736
TTMA Highway Revenue Fund	57,249	-	-	-	-	57,249
TTMA Sewer Revenue Fund	270,554	-	-	-	-	270,554
Highway Improvement Fund	-	-	-	-	-	-
Parks Fund	-	-	-	-	-	-
	327,803	1,211,736	-	-	-	1,539,539
Debt Service Funds						
TTMA Sewer Redemption Fund	57,249	-	-	-	-	57,249
TTMA Highway Reserve Fund	434,841	-	-	-	-	434,841
TTMA Highway Redemption Fund	45,352	-	-	-	-	45,352
General Obligation Debt Service Fund	-	-	-	-	-	-
	537,442	-	-	-	-	537,442
Capital Projects Bond Funds						
General Obligations Bonds						
1992 Series						
Bldg, Bridge, Drainage, Park Land, Highway	-	1,274,544	-	-	-	1,274,544
Highway	-	961,498	-	-	-	961,498
1996 Series						
Bldg, Open Space & Rec, Street Lighting, Highway	3,744,386	-	-	-	-	3,744,386
Building	-	-	-	-	-	-
2003 Series						
Drainage & Libraries	-	-	121,868	-	-	121,868
Tredyffrin Library Expansion	-	-	-	-	-	-
2004 Series						
Drainage, Open Space & Rec, Libraries	-	517,098	-	-	-	517,098
2006 Series						
Drainage	-	1,856,713	-	-	-	1,856,713
Tredyffrin Township Municipal Authority (TTMA)						
2003 Series Sewer	-	-	-	-	-	-
	3,744,386	4,609,854	121,868	-	-	8,476,108
Sewer Utility Fund						
Operating Fund	18,522,660	-	-	-	-	18,522,660
Capital Fund	5,151,106	-	-	-	-	5,151,106
	23,673,766	-	-	-	-	23,673,766
CD					2,400,000	2,400,000
Valley Creek Trunk Sewer Fund	270,557	-	-	-	-	270,557
Total Balances	39,480,599	5,821,590	121,868	7,825,177	2,400,000	55,649,234



**TREDYFFRIN TOWNSHIP
DEBT OVERVIEW
AS OF MAY 31, 2010**

	<u>Original Issue</u>	<u>Refunding Capital</u>	<u>Expires</u>	<u>Balance Outstanding</u>						
				<u>12/31/2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Future</u>
General Obligation										
2004 Series Bond	11,070,000	436,815	2021	9,840,000	694,645	701,395	695,520	698,720	696,320	10,164,270
2006 Series Bond	9,905,000	582,493	2017	7,435,000	1,170,312	1,168,231	1,165,062	1,165,806	1,169,056	2,885,768
2009 Series Bond	2,800,000	-	2023	2,800,000	248,378	249,978	246,478	247,978	249,378	2,242,371
Subtotal				20,075,000	2,113,335	2,119,604	2,107,060	2,112,504	2,114,754	15,292,409
Non-Electoral Debt Limit (last calculated 12/14/09 with 2009 Issue)				\$	55,013,555					
				%	36.5%					
Municipal Authority										
2003 Guaranteed Sewer Revenue Bond	6,675,000	-	2019	3,815,000	471,975	472,405	471,525	479,625	481,490	2,291,300
2008 Guaranteed Highway Revenue Bond	4,320,000	-	2018	3,590,000	467,486	471,110	470,616	468,430	466,880	1,874,036
Subtotal				7,405,000	939,461	943,515	942,141	948,055	948,370	4,165,336
TOTALS				<u>27,480,000</u>	<u>3,052,796</u>	<u>3,063,119</u>	<u>3,049,201</u>	<u>3,060,559</u>	<u>3,063,124</u>	<u>19,457,745</u>



**TREDYFFRIN TOWNSHIP
PENSION OVERVIEW
AS OF MAY 31, 2010**

	Defined Benefit Plans		Defined Contribution Plans	
	Uniformed	NonUniformed	Deferred	Money Purchase
Membership				
Active	49	76	93	67
Non-Active	<u>32</u>	<u>37</u>	<u>10</u>	<u>14</u>
Total	<u>81</u>	<u>113</u>	<u>103</u>	<u>81</u>
Last Actuarial Valuation Date				
	1/1/2009	1/1/2007	N/A	N/A
(Unfunded) Overfunded	(1,365,988)	(145,757)	N/A	N/A
Funded Ratio	94%	99%	N/A	N/A
Last Fund Performance Review				
	12/31/09	12/31/08	12/31/09	12/31/09
Total Fund Market Value	20,798,445	6,633,056	2,483,237	1,237,501
Actual Return YTD	26.02%	N/A	N/A	N/A
Benchmark Return YTD	21.85%	N/A	N/A	N/A
Township Required Contribution Recent Trend				
2004	0	240,755	N/A	
2005	511,471	139,350	N/A	110,680
2006	714,696	151,111	N/A	102,475
2007	698,490	233,788	N/A	121,196
2008	722,220	263,631	N/A	125,942
2009	759,474	278,288	N/A	130,000
2010 Budget	419,525	285,855	N/A	42,503
State Pension Aid				
2004		497,842		
2005		509,258		
2006		531,225		
2007		551,499		
2008		554,421		
2009		541,146		
2010 Budget		526,700		