

TREDYFFRIN TOWNSHIP SEWER FUND
2023 PRELIMINARY BUDGET AND CHANGES
as of November 21, 2021

Note: No change in sewer fee

<u>Budget Description</u>	<u>% of Total</u>	<u>PRELIM Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>FINAL Budget</u>	<u>% of Total</u>
Sewer Utility Fee - Current Year	80.8%	4,489,865			4,489,865	81.5%
Sewer Utility Fee - Penalties	1.2%	65,000			65,000	1.2%
Total Tax Revenue	82.0%	4,554,865	-	-	4,554,865	82.7%
Investment Income	4.5%	250,000	230,000		480,000	8.7%
Sewer Certifications	0.3%	15,000			15,000	0.3%
Miscellaneous Charges	1.4%	75,000			75,000	1.4%
Total Fees & Other Income	6.1%	340,000	230,000	-	570,000	10.3%
Reserves	11.9%	660,000		(275,630)	384,370	7.0%
TOTAL REVENUE	100.0%	5,554,865	230,000	(275,630)	5,509,235	100.0%
Salaries	12.3%	682,000		(5,400)	676,600	12.3%
Benefits	6.0%	330,940		(16,230)	314,710	5.7%
Total Salaries & Benefits	18.2%	1,012,940	-	(21,630)	991,310	18.0%
Training	0.2%	9,500			9,500	0.2%
Supplies	1.5%	85,700			85,700	1.6%
Sewage Conveyance & Treatment	57.2%	3,175,500			3,175,500	57.6%
Professional Services	2.2%	123,500			123,500	2.2%
Communication	0.4%	23,250			23,250	0.4%
Insurance	0.4%	20,000			20,000	0.4%
Utilities	5.7%	317,500		(40,000)	277,500	5.0%
Repairs & Maintenance	12.9%	715,500			715,500	13.0%
Rentals	0.1%	6,500			6,500	0.1%
Other Services & Charges	0.2%	11,000			11,000	0.2%
Information Technology	0.4%	22,500			22,500	0.4%
Debt Service	0.0%	-			-	0.0%
Interdept Allocations	0.6%	31,475	16,000		47,475	0.9%
Total Other Expenses	81.8%	4,541,925	16,000	(40,000)	4,517,925	82.0%
TOTAL EXPENDITURES	100.0%	5,554,865	16,000	(61,630)	5,509,235	100.0%
SURPLUS (DEFICIT)		-			-	

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<u>Description of the Adjustments</u>	<u>Increases</u>	<u>Decreases</u>	<u>Net</u>
<u>Changes to Revenue:</u>			
- Increase to Interest Rate assumption	230,000	-	230,000
- decrease use of reserves		(275,630)	(275,630)
	<u>230,000</u>	<u>(275,630)</u>	<u>(45,630)</u>
<u>Changes to Expenses:</u>			
- Various adjustments to salaries		(5,400)	(5,400)
- Decrease in Health Ins. Premiums from staffing changes		(16,230)	(16,230)
- Decrease in electricity costs	-	(40,000)	(40,000)
- Increase in Interdept. Allocations	16,000		16,000
	<u>16,000</u>	<u>(61,630)</u>	<u>(45,630)</u>
<u>Net Changes:</u>			
- Net (increase)/decrease			-