

TREDYFFRIN TOWNSHIP GENERAL FUND
2023 PRELIMINARY BUDGET AND CHANGES
as of November 21, 2022

<u>Budget Description</u>	<u>% of Total</u>	<u>PRELIM Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>FINAL Budget</u>	<u>% of Total</u>
Real Estate Taxes	40.2%	10,073,000		(127,000)	9,946,000	39.7%
Other Taxes	23.1%	5,800,000			5,800,000	23.1%
Total Tax Revenue	63.3%	15,873,000	-	(127,000)	15,746,000	62.8%
Licenses & Permits	11.6%	2,897,875			2,897,875	11.6%
Fines & Forfeits	0.5%	128,000			128,000	0.5%
Interest & Rents	1.1%	280,000	106,000		386,000	1.5%
Grants & State Aid	5.4%	1,350,250			1,350,250	5.4%
Certs & Extra Duty	0.8%	188,800			188,800	0.8%
Park & Rec Fees	1.0%	249,000		(2,500)	246,500	1.0%
Other Revenue	0.5%	117,810	1,120		118,930	0.5%
Reserves - Fire Company	12.6%	3,150,000			3,150,000	12.6%
Reserves	3.4%	850,000		(5,000)	845,000	3.4%
Total Fees & Other Income	36.7%	9,211,735	107,120	(7,500)	9,311,355	37.2%
TOTAL REVENUE	100.0%	25,084,735	107,120	(134,500)	25,057,355	100.0%
Salaries	39.8%	9,986,100	1,900		9,988,000	39.9%
Benefits	26.4%	6,627,395		(50,805)	6,576,590	26.2%
Total Salaries & Benefits	66.2%	16,613,495	1,900	(50,805)	16,564,590	66.1%
Training	0.4%	103,690			103,690	0.4%
Supplies	2.6%	646,450	1,500		647,950	2.6%
Professional Services	3.4%	857,100	5,000		862,100	3.4%
Communication	0.4%	102,700			102,700	0.4%
Insurance	1.6%	403,975			403,975	1.6%
Utilities	1.2%	307,500			307,500	1.2%
Repairs & Maintenance	2.3%	589,000			589,000	2.4%
Rentals	0.1%	36,300			36,300	0.1%
Other Services & Charges	1.3%	315,100	2,500		317,600	1.3%
Information Technology	0.9%	232,075			232,075	0.9%
Contributions	18.7%	4,683,600	37,500		4,721,100	18.8%
Debt Service	2.0%	493,850			493,850	2.0%
Transfer to Capital Reserve	0.0%	-			-	0.0%
Interdept Allocations	-1.2%	(300,100)		(24,975)	(325,075)	-1.3%
Total Other Expenses	33.8%	8,471,240	46,500	(24,975)	8,492,765	33.9%
TOTAL EXPENDITURES	100.0%	25,084,735	48,400	(75,780)	25,057,355	100.0%
SURPLUS (DEFICIT)		-			-	

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<u>Description of the Adjustments</u>	<u>Increases</u>	<u>Decreases</u>	<u>Net</u>
<u>Changes to Revenue:</u>			
- Decrease in tax increase to 4.4%	-	(127,000)	(127,000)
- Increase to Interest Rate assumption	106,000		106,000
- Decrease in Community Events Budget		(2,500)	(2,500)
- Increase in Miscellaneous Income	1,120		1,120
- Decrease the use of reserves	-	(5,000)	(5,000)
	<u>107,120</u>	<u>(134,500)</u>	<u>(27,380)</u>
 <u>Changes to Expenses:</u>			
- Various adjustments to salaries	1,900		1,900
- Decrease in Health Insurance Premiums		(30,445)	(30,445)
- Increase in employee premium contribution		(2,000)	(2,000)
- Increase in pension allocated to GF	2,200		2,200
- Increase in SS/Medicare	200		200
- Increase due to Unemployment Renewal	12,980		12,980
- Decrease in Workers Comp Premiums		(5,300)	(5,300)
- Decrease in Retiree Health Premiums		(28,440)	(28,440)
- Supplies increase	1,500		1,500
- Budget for creation of Arts Commission	5,000		5,000
- Increase for Parks & Rec events	2,500		2,500
- Increase in contribution to all Fire Companies	37,500		37,500
- Adjustment based on staffing updates		(24,975)	(24,975)
	<u>63,780</u>	<u>(91,160)</u>	<u>(27,380)</u>
 <u>Changes to Surplus:</u>			
- Net increase/(decrease)			<u>-</u>