

TREDYFFRIN TOWNSHIP STORMWATER FUND
2024 PRELIMINARY BUDGET AND CHANGES
as of November 6, 2023

<u>Budget Description</u>	<u>% of Total</u>	<u>PRELIM Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>FINAL Budget</u>	<u>% of Total</u>
Real Estate Property Taxes	98.1%	2,517,000		(85,100)	2,431,900	95.2%
Total Tax Revenue	98.1%	2,517,000	-	(85,100)	2,431,900	95.2%
Licenses & Permits	0.0%	-	75,000		75,000	2.9%
Investment Income	1.9%	48,300		(300)	48,000	1.9%
Transfer In From General Fund	0.0%	-			-	0.0%
Total Fees & Other Income	1.9%	48,300	75,000	(300)	123,000	4.8%
Reserves	0.0%	-			-	0.0%
TOTAL REVENUE	100.0%	2,565,300	75,000	(85,400)	2,554,900	100.0%
Salaries	20.1%	514,700			514,700	20.1%
Benefits	11.3%	290,000	600		290,600	11.4%
Total Salaries & Benefits	31.4%	804,700	600	-	805,300	31.5%
Training	0.1%	2,000			2,000	0.1%
Supplies	0.9%	22,700			22,700	0.9%
Professional Services	2.8%	71,000		(11,000)	60,000	2.3%
Insurance	0.9%	23,300			23,300	0.9%
Repairs & Maintenance	7.5%	192,500			192,500	7.5%
Other Services & Charges	0.3%	7,500			7,500	0.3%
Transfer To Other Fund	40.9%	1,048,725			1,048,725	41.0%
Debt Service	11.7%	300,000			300,000	11.7%
Interdept Allocations	3.6%	92,875			92,875	3.6%
Total Other Expenses	68.6%	1,760,600	-	(11,000)	1,749,600	68.5%
TOTAL EXPENDITURES	100.0%	2,565,300	600	(11,000)	2,554,900	100.0%
SURPLUS (DEFICIT)		-			-	

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<u>Description of the Adjustments</u>	<u>Increases</u>	<u>Decreases</u>	<u>Net</u>
<u>Changes to Revenue:</u>			
- Decrease in millage rate		(85,100)	(85,100)
- Add stormwater & grading permits	75,000		75,000
- Decrease in interest income		(300)	(300)
	<u>75,000</u>	<u>(85,400)</u>	<u>(10,400)</u>
<u>Changes to Expenses:</u>			
- Various minor adjustments in benefits	600		600
- decrease in audit costs	-	(11,000)	(11,000)
	<u>600</u>	<u>(11,000)</u>	<u>(10,400)</u>
<u>Net Changes:</u>			
- Net (increase)/decrease			<u>-</u>