

TREDYFFRIN TOWNSHIP GENERAL FUND
2025 PRELIMINARY BUDGET AND CHANGES
as of November 23, 2024

<u>Budget Description</u>	<u>% of Total</u>	<u>PRELIM Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>FINAL Budget</u>	<u>% of Total</u>
Real Estate Taxes	43.3%	10,649,000		(302,000)	10,347,000	42.5%
Other Taxes	23.0%	5,650,000	150,000		5,800,000	23.8%
Total Tax Revenue	66.2%	16,299,000	150,000	(302,000)	16,147,000	66.3%
Licenses & Permits	10.8%	2,662,450			2,662,450	10.9%
Fines & Forfeits	0.4%	103,500			103,500	0.4%
Interest & Rents	3.6%	885,000			885,000	3.6%
Grants & State Aid	4.5%	1,096,550	45,050		1,141,600	4.7%
Certs & Extra Duty	1.0%	248,550			248,550	1.0%
Park & Rec Fees	1.1%	270,500			270,500	1.1%
Other Revenue	0.5%	114,350		(3,500)	110,850	0.5%
Reserves - Capital	8.6%	2,120,000		(130,000)	1,990,000	8.2%
Reserves - Operating	3.3%	811,520		(7,530)	803,990	3.3%
Total Fees & Other Income	33.8%	8,312,420	45,050	(141,030)	8,216,440	33.7%
TOTAL REVENUE	100.0%	24,611,420	195,050	(443,030)	24,363,440	100.0%
Salaries	43.7%	10,749,300		(50,800)	10,698,500	43.9%
Benefits	30.1%	7,419,510		(66,480)	7,353,030	30.2%
Total Salaries & Benefits	73.8%	18,168,810	-	(117,280)	18,051,530	74.1%
Training	0.6%	147,460			147,460	0.6%
Supplies	2.8%	678,900	17,000		695,900	2.9%
Professional Services	4.7%	1,146,650		(32,000)	1,114,650	4.6%
Communication	0.4%	104,775			104,775	0.4%
Insurance	2.0%	502,175			502,175	2.1%
Utilities	0.5%	119,000			119,000	0.5%
Repairs & Maintenance	2.1%	508,000		(1,000)	507,000	2.1%
Rentals	0.8%	202,000			202,000	0.8%
Other Services & Charges	0.9%	222,850			222,850	0.9%
Information Technology	1.2%	302,900	16,000		318,900	1.3%
Contributions	0.4%	97,500			97,500	0.4%
Debt Service	2.6%	629,200			629,200	2.6%
Transfer to Capital Reserve	8.6%	2,120,000		(130,000)	1,990,000	8.2%
Interdept Allocations	-1.4%	(338,800)		(700)	(339,500)	-1.4%
Total Other Expenses	26.2%	6,442,610	33,000	(163,700)	6,311,910	25.9%
TOTAL EXPENDITURES	100.0%	24,611,420	33,000	(280,980)	24,363,440	100.0%
SURPLUS (DEFICIT)		-			-	

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<u>Description of the Adjustments</u>	<u>Increases</u>	<u>Decreases</u>	<u>Net</u>
<u>Changes to Revenue:</u>			
- Decrease in Millage Rate	-	(302,000)	(302,000)
- Increase in budgeted Transfer Tax Revenue	150,000	-	150,000
- Add Police Academy Reimbursement	32,250	-	32,250
- Add Intrusion Detection Grant	12,800	-	12,800
- Decrease in Miscellaneous Revenue		(3,500)	(3,500)
- Decrease the use of reserves - Capital		(130,000)	(130,000)
- Decrease the use of reserves - Operating		(7,530)	(7,530)
	195,050	(443,030)	(247,980)
<u>Changes to Expenses:</u>			
- Various adjustments to Salaries		(50,800)	(50,800)
- Various adjustments to Benefits		(66,480)	(66,480)
- Increase in Uniform Budget	15,000		15,000
- Increase in general Supplies	2,000		2,000
- Reduction of Website costs		(32,000)	(32,000)
- Decrease in vehicle R&M		(1,000)	(1,000)
- Add Intrusion Detection Services	16,000	-	16,000
- Decrease in reserves for Capital		(130,000)	(130,000)
- Increase Interdept. Exp. Allocation		(700)	(700)
	33,000	(280,980)	(247,980)
<u>Changes to Surplus:</u>			
- Net increase/(decrease)			-