



# 2025 Preliminary Budget

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Tredyffrin Township

# Presentation Overview

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**Our People**



**2025 Preliminary Budget**



**Next Steps**



**Discussion**



# Our People

# Anniversaries

10+ Years	15+ Years	20+ Years	25+ Years	30+ Years	35+ Years
Michael Ross	Sharon Rose	Laura Doan	Mike Giurastante	Michele Bolay	Richard Hughes
Gabrielle Ignarri	Christina Johnson	Erin McPherson	Cheryl Dobson		
Tara Thorne	Hilliary Mallory		Serena Salvo		
Bill Martin	Beverly McNally		Bob Yiaski		
Joe DiRocco	Steve Burgo		Valerie Green		
Mike Ray	Pete Gangl				
Pat Hoffman					

# 2025 Preliminary Budget

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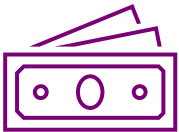


# 2025 Budget Message

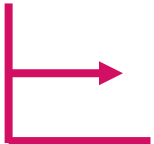
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**Investments in Public Safety**



**Tax Increases for General & Emergency Services Fund**



**No significant revenue growth in General Fund**

# General Fund



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# General Fund Operating Revenue (in millions)

Source	2024 Forecast	2025 Budget	Variance vs. Forecast	% of 2025 Budget
Real Estate Taxes	\$10.06	\$10.65	\$0.59	42.29%
R/E Transfer Taxes	4.00	3.70	(0.30)	15.03%
Local Services Taxes	1.95	1.95	0.00	7.92%
Licenses & Permits	2.91	2.66	(0.25)	10.81%
Grants	1.09	1.10	0.01	4.47%
Other Income	1.83	1.62	(0.21)	6.58%
Reserves for Capital	0.15	2.12	1.97	8.61%
Reserves for Operations	0.00	0.81	0.81	3.29%
TOTAL BUDGET	\$21.99	\$24.61	\$2.62	100%

# 2025 General Fund Revenues



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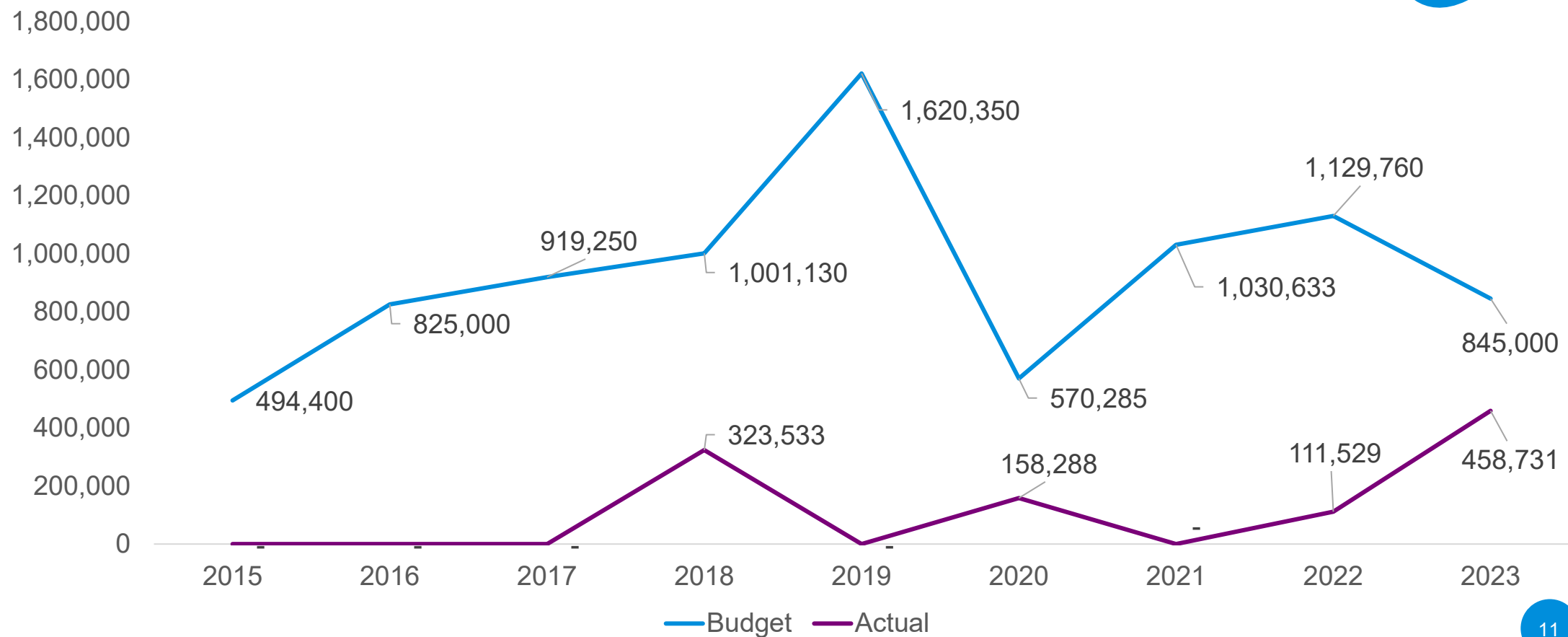
- 6.3% Proposed Tax Increase
  - \$39.46 per residential household
- Relatively flat non-real estate tax revenue (217k or 1.04% increase in non-tax revenue)
  - Transfer Taxes & Local Services Tax – no change from 2024 Budget
  - \$109k increase in Grants & State Aid – mostly due to increased Pension Aid
  - Increase in Interest Income is offset by reduction of Rental Income from 1485 Valley Forge Road
- \$127k or 18.5% increase in the use of Reserves for Operations
- \$2.12M of Reserves budgeted to be used for Capital Purchases and Projects

# Avg Residential General Fund Tax Bill (Estimated for 2025)

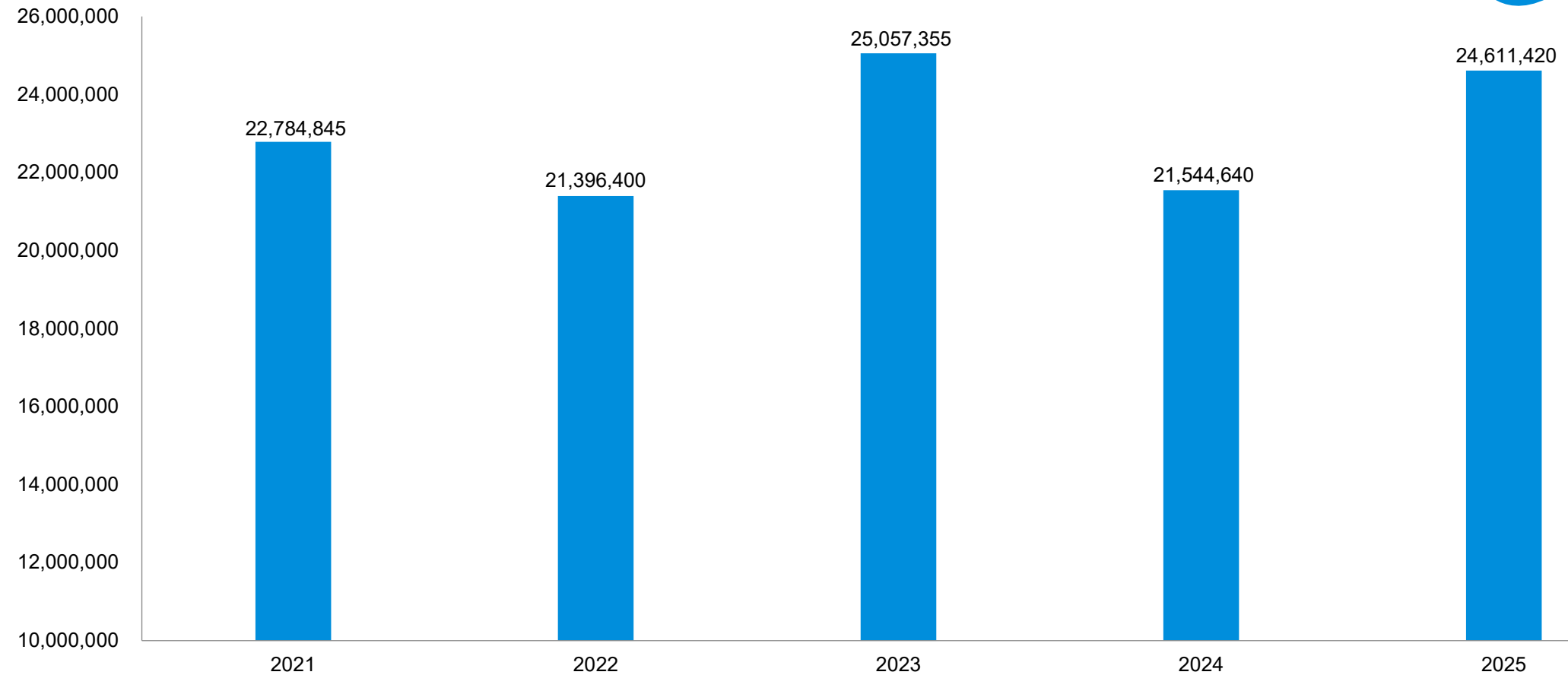


Residential Assessed Value	\$2,676,908,914
Number of Parcels	11,465
Average Assessment	\$233,485.30
Millage Rate	2.851
Average Tax Bill	\$665.67

# Use Of Reserves



# General Fund Operating Budget Trend



# General Fund Operating Expenses (in millions)

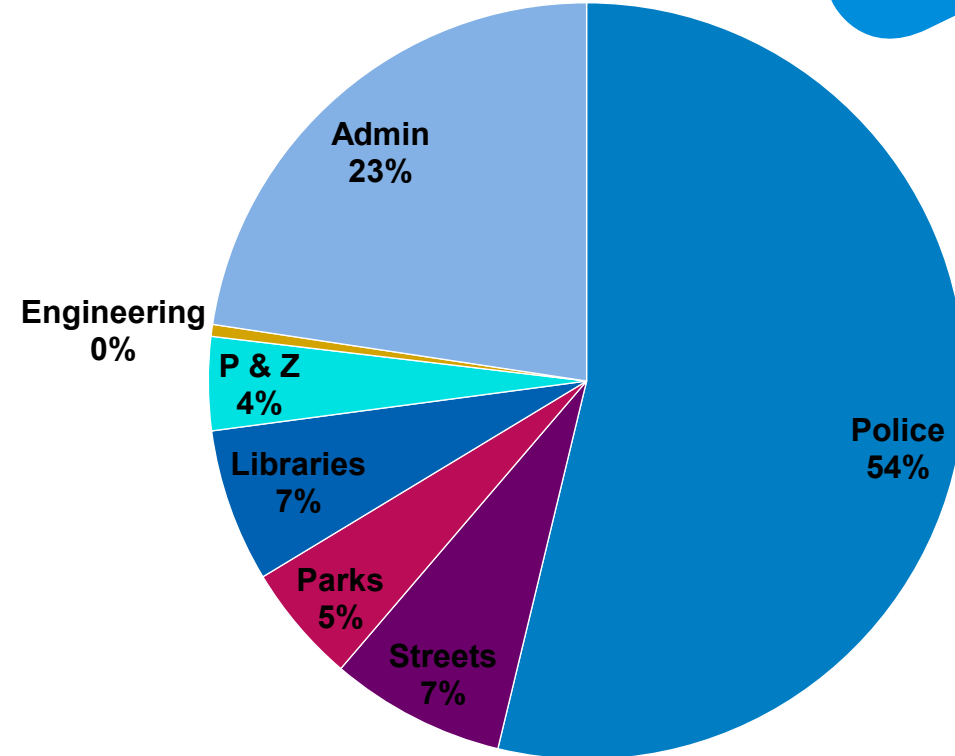
Expense	2024 Forecast	2025 Budget	Variance vs. Forecast	% of 2025 Budget
Salaries	\$9.99	\$10.75	\$0.76	43.68%
Benefits	6.98	7.42	0.44	30.15%
Supplies / R&M	1.09	1.20	0.11	4.88%
Professional Svcs / IT	1.05	1.45	0.40	5.89%
Insurance	0.45	0.50	0.05	2.03%
Other	0.53	0.54	0.01	2.19%
Debt Service	0.60	0.63	0.03	2.56%
Capital Transfer	1.30	2.12	0.82	8.61%
TOTAL BUDGET	\$21.99	\$24.61	\$2.62	100%

# 2025 General Fund Expenses

- 3.07M Increase in Budget vs. 2024 Budget
  - \$2.12M to be transferred for Capital Purchases & Projects
  - \$947k increase for all operating items
- Salary Increases - \$533,500 or 5.22% increase vs Prior Year
  - 3 New Police Officers - \$190,600
    - All other PD Increases - \$136,400
  - Non-Union Increases - \$65,600
    - Includes the conversion of 1 P/T to F/T at Tredyffrin Library
  - AFSME Increases - \$18,900
  - O/T Increases - \$87,800
    - \$40,000 offset by reduction of cleaning contract at Township Complex
- Benefits Increases - \$282,780 or 3.96% increase vs. Prior Year
  - Includes 5% budgeted increase for Health Insurance Premiums
- \$205k increase for Professional Services
  - Offset by a reduction in salaries and benefits
- Increase in Interdepartmental Expense Allocation - \$ (161k)
  - Mainly due to staff in Engineering Department working mostly on Stormwater

# General Fund Services (in millions)

Department	Expense
Police	\$13.2
Streets & Bridges	\$1.8
Parks & Recreation	\$1.3
Library	\$1.6
Planning & Zoning	\$1.0
Engineering	\$0.1
Administration	\$5.6
Total Budget	\$24.6



# Stormwater Management Fund



# Overview



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- Operating Budget - \$2.56M
  - No Proposed Tax Increase
  - Increase of \$127,500 in Interdepartmental Expense Allocation
  - Decrease of \$141,100 in Debt Service Budget
- Capital Budget - \$11.67M
  - 7 Active Projects between Public Works & Engineering

# Avg Residential Stormwater Fund Tax Bill (Estimated for 2025)



Residential Assessed Value	\$2,676,908,914
Number of Parcels	11,465
Average Assessment	\$233,485.30
Millage Rate	0.657
Average Tax Bill	\$153.40

# Emergency Services Fund



# Overview



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- Operating Budget - \$3.24M
  - 28% Proposed Tax Increase
    - \$37.60 per residential household
  - \$360k in increased funding for Fire Companies
    - More staffing at Berwyn & Paoli Fire Companies
  - Full year of Fire Administrator Salary
- Capital Budget - \$5.18M
  - \$4.28M to complete 23 Bridge Avenue Project (New Fire Station)
  - \$128k on projects for 1485 Valley Forge Road Station
  - \$200k for the potential down payment of a Quint

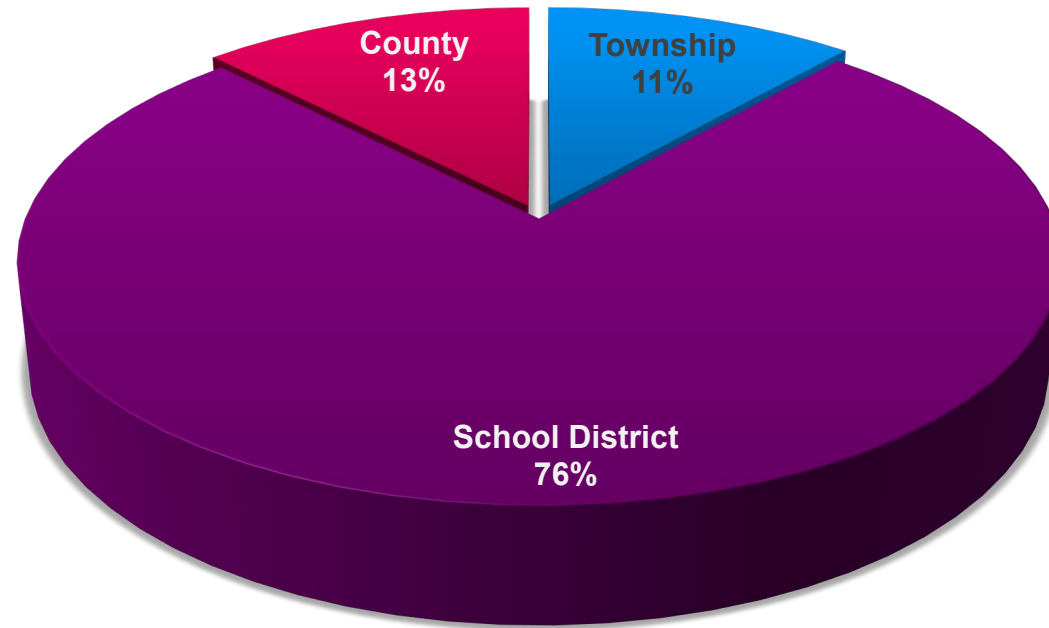
# Avg Residential Emergency Services Fund Tax Bill (Estimated for 2025)

Residential Assessed Value	\$2,676,908,914
Number of Parcels	11,465
Average Assessment	\$233,485.30
Millage Rate	0.736
Average Tax Bill	\$171.85

# Millage Rates



# Where Your Tax Dollars Go

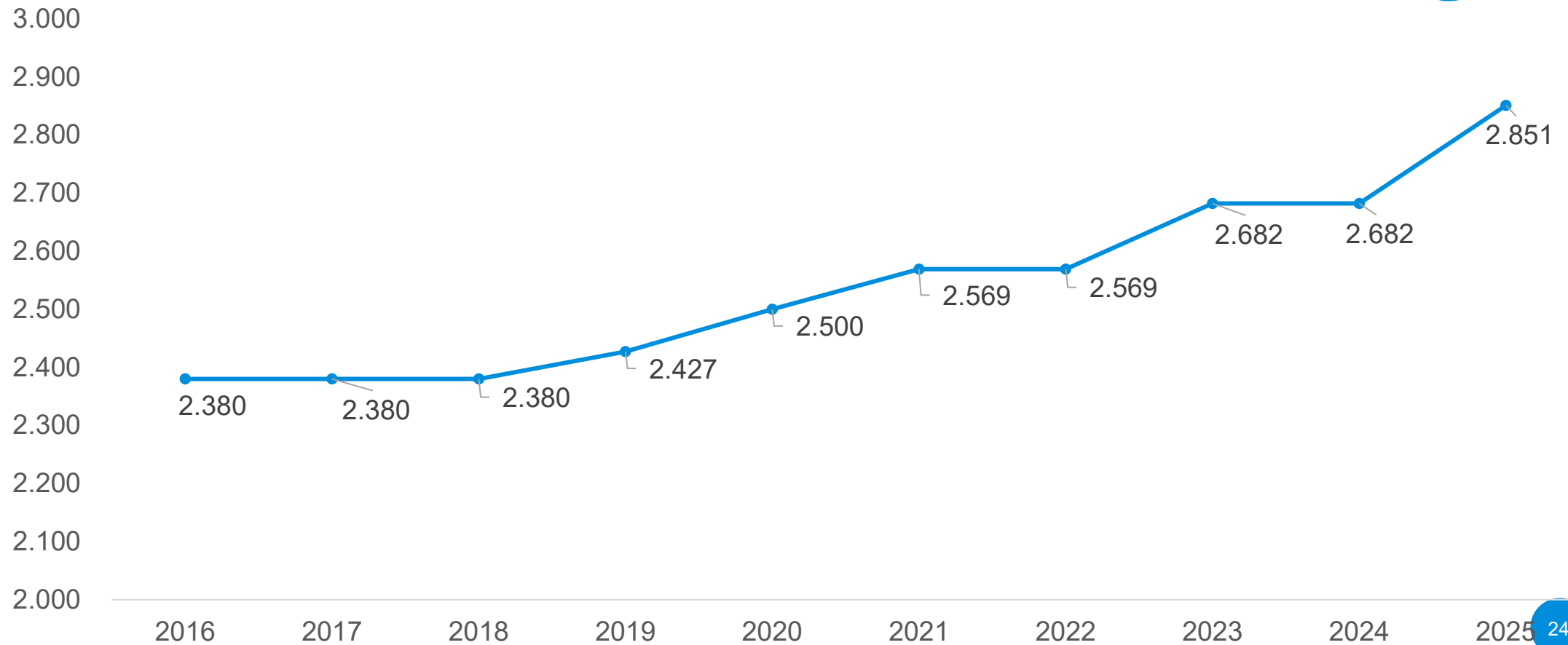


■ Total Township Millage - 4.244

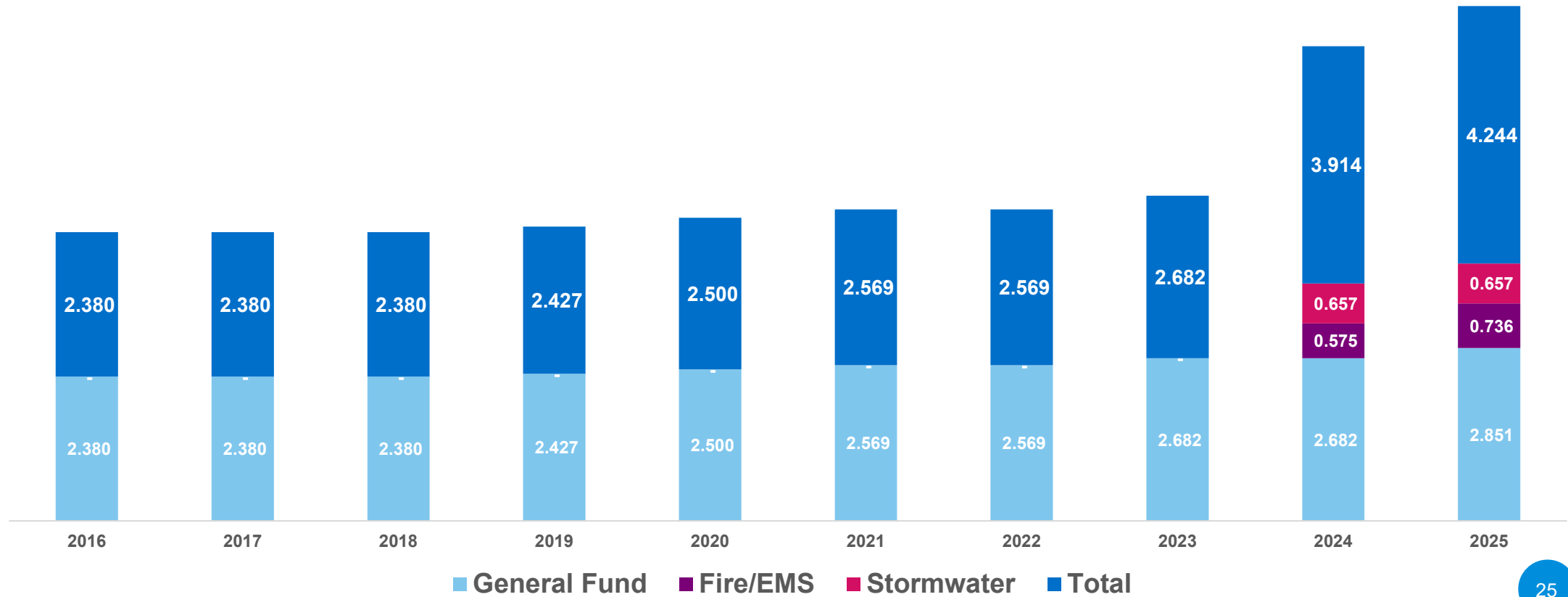
■ School District Millage - 28.3373

■ County Millage - 4.551

# General Fund Millage Rate History

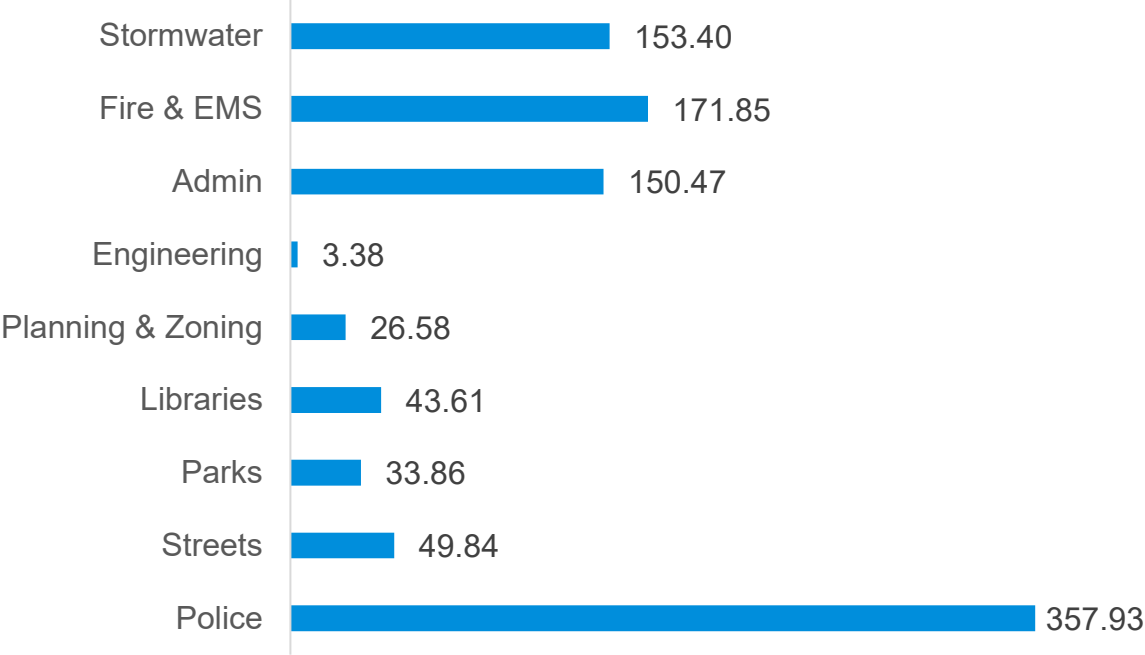


# Overall Real Estate Tax Millage



# Tax Bill Breakdown

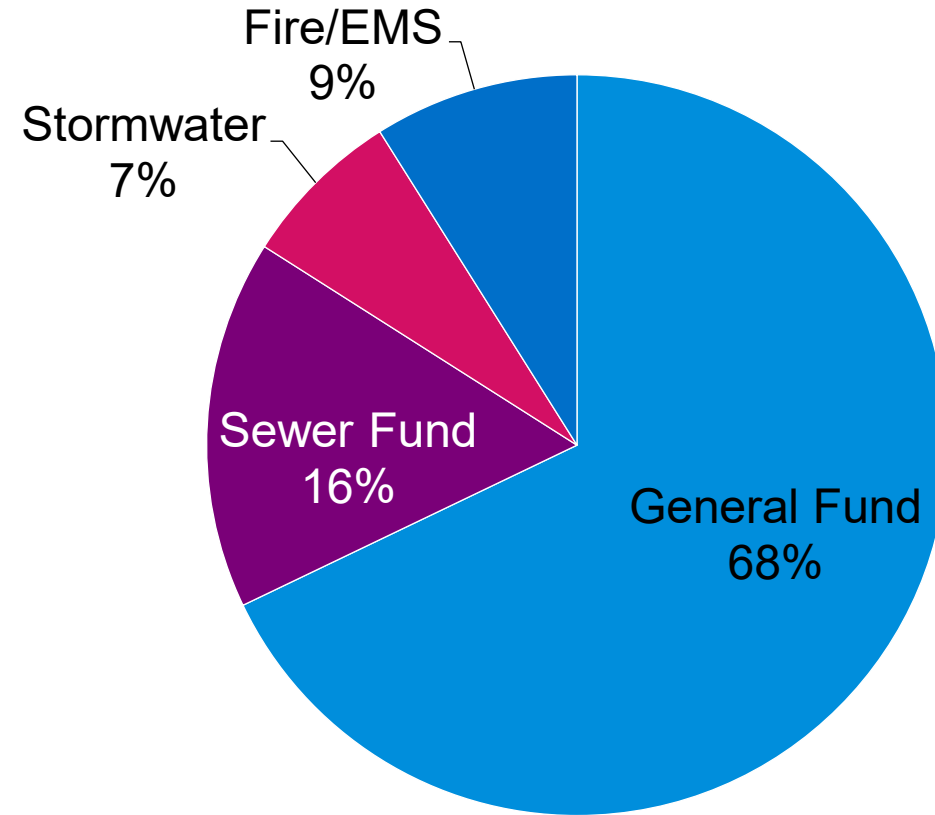
## COST PER DEPARTMENT



## ESTIMATED 2025 TAX BILL

TAX PURPOSE	AMOUNT
General Fund	\$665.67
Stormwater	\$153.40
Emergency Services	\$171.85
TOTAL	\$990.92

# Operating Budget Breakdown

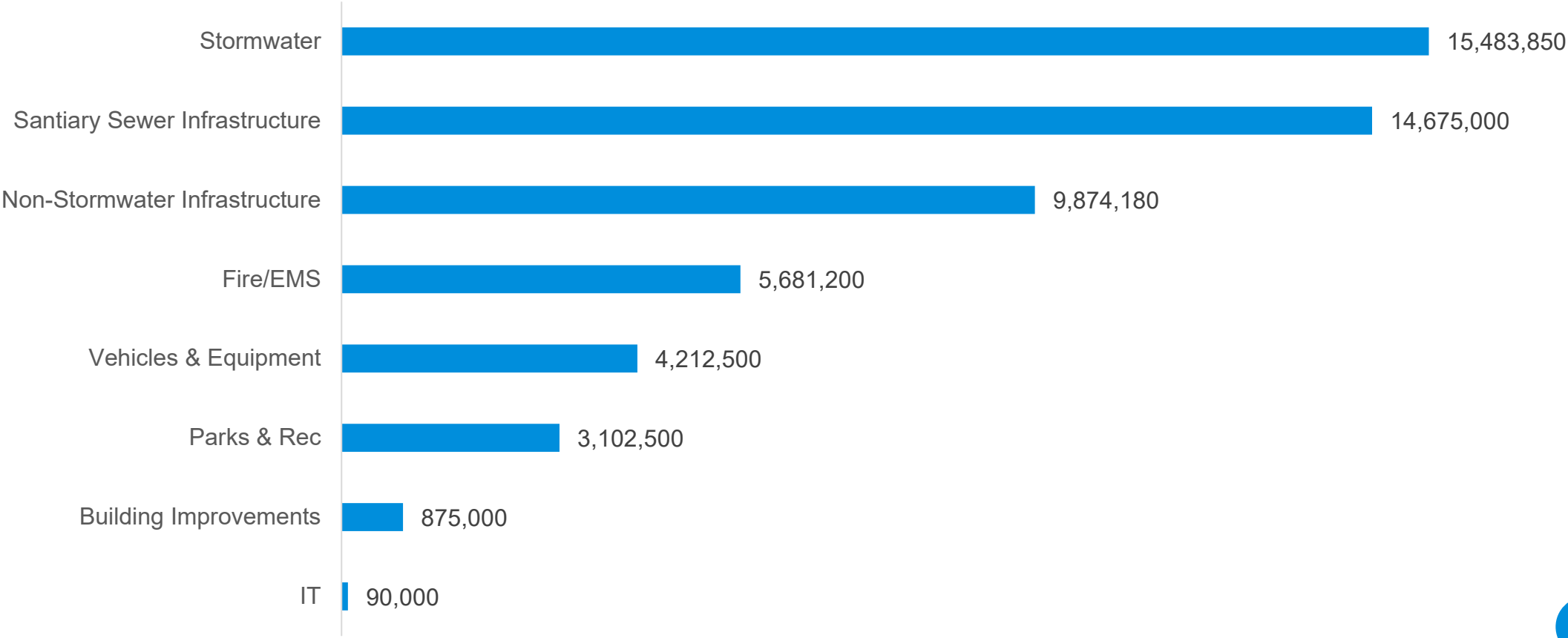


# 2025-2029 Capital Plan

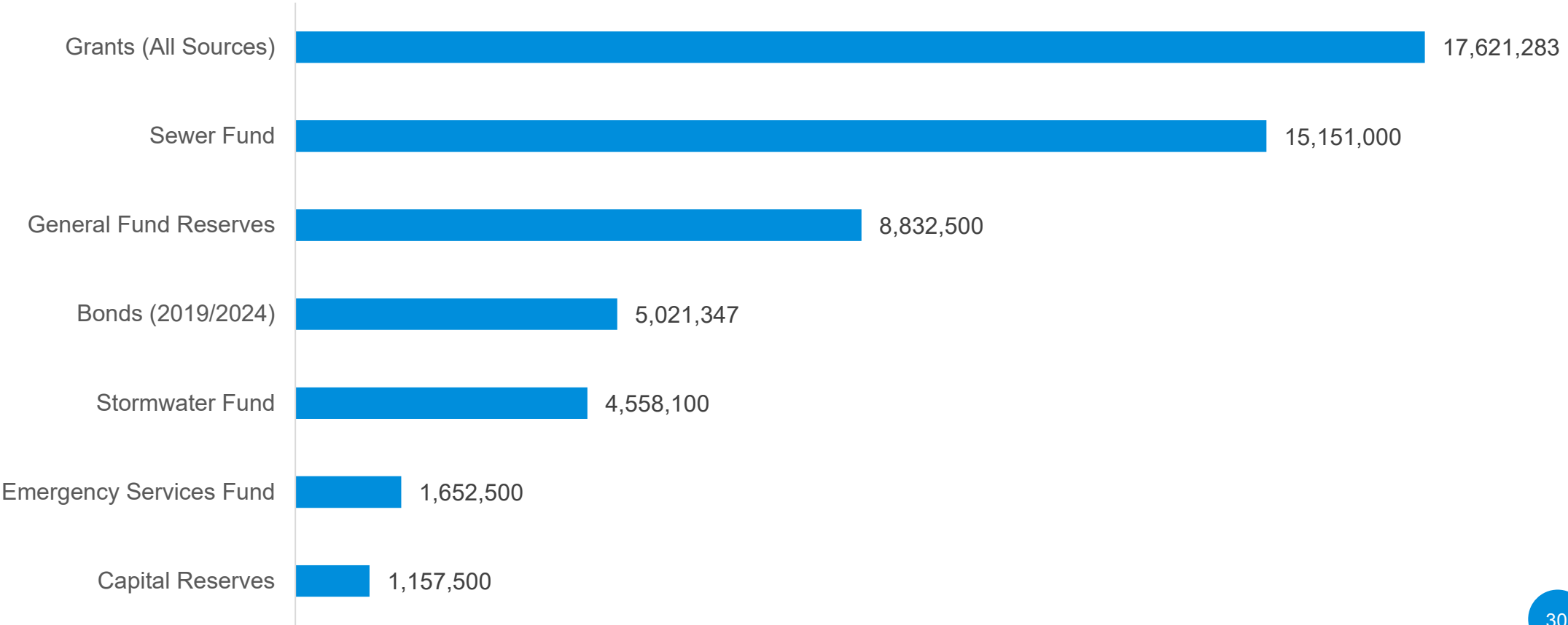
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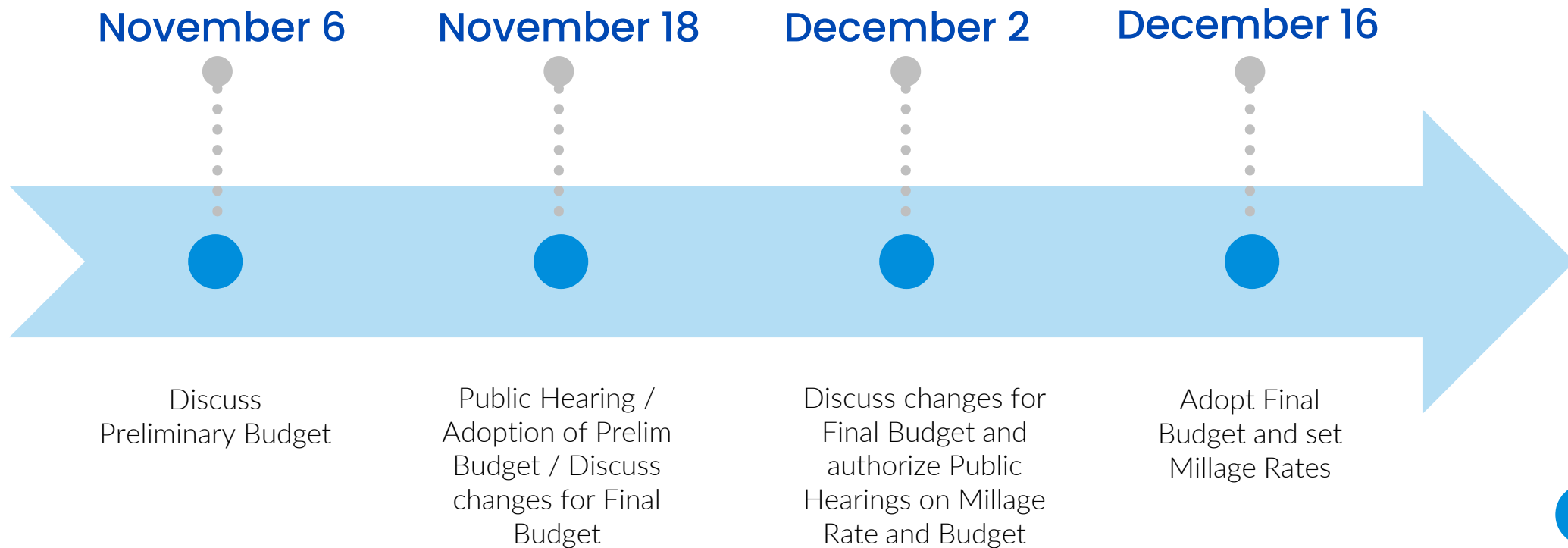
# 2025-2029 Capital Plan



# 2025-2029 Capital Plan Funding Sources



# Next Steps



# End of Presentation

