

**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
FOUR MONTHS ENDING APRIL 30, 2024**



	Revenue	YTD Expense	Total
General Fund	13,189,865	5,829,385	7,360,480
Sewer Utility Fund	2,012,300	1,399,900	612,400
Stormwater Fund	2,527,900	292,200	2,235,700
Fire/EMS Fund	2,188,900	422,300	1,766,600
Capital Fund	1,002,800	1,002,800	-
Total	<u><u>16,204,965</u></u>	<u><u>8,232,085</u></u>	<u><u>7,972,880</u></u>

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TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
FOUR MONTHS ENDING APRIL 30, 2024

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	RE Transfer Tax	RE Transfer Tax revenue totaled \$350k in April. Transactions totaled 45 for the month. We continue to see flat revenue when compared to the PY which was expected and budgeted for.
3	Licenses & Permits	Revenue is meeting yearly expectations to date. Building permit revenue is slightly ahead of the PY.
3	Interest & Rents	Interest rates remain between 4.5% and 5.5% across our deposits which is slightly higher than this time last year which is the reason for the \$60k increase in revenue over the PY.
3	Salaries (includes OT)	Fewer open positions as well as an increase in OT from winter storms are the main reasons salaries have increased compared to the PY.
3	Supplies	Salt purchases are the main difference between the CY and the PY.

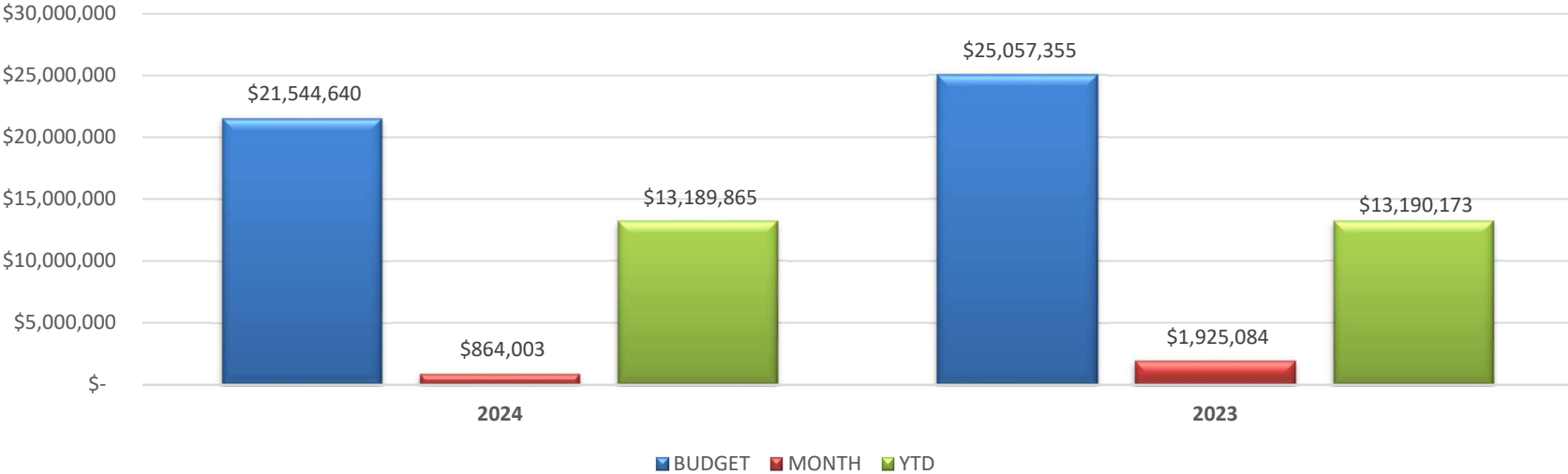
Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.

TREDYFFRIN TOWNSHIP
GENERAL FUND SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024

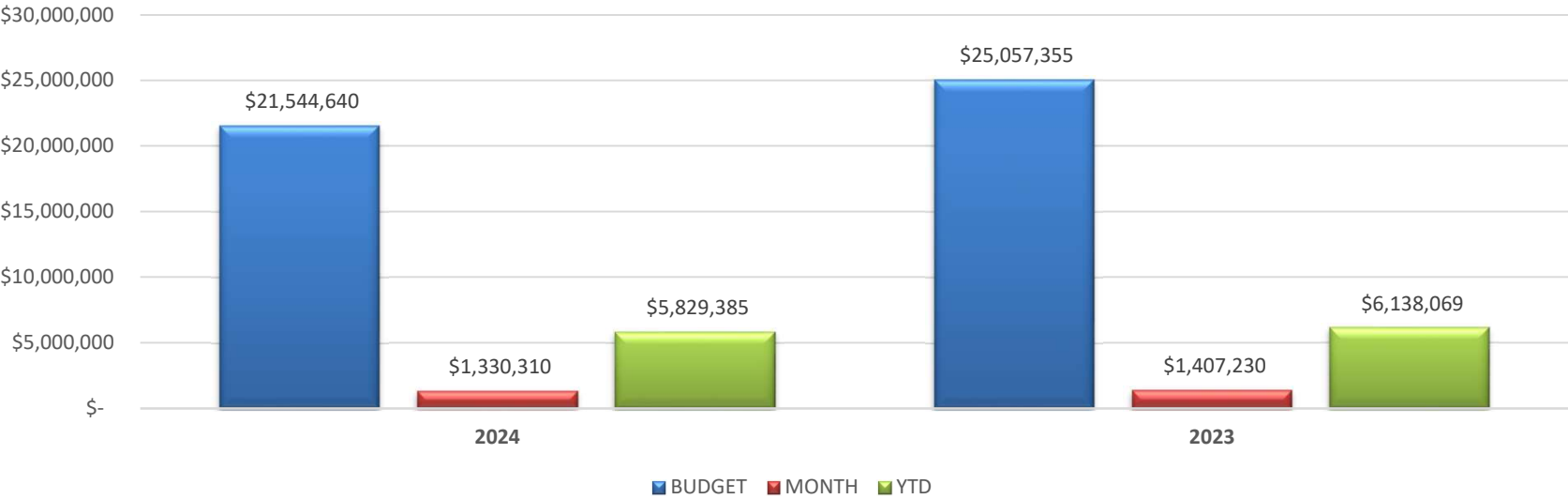
	2024				2023			
	Budget	Current Month	Year-to-Date	Percent of Budget	Budget	Current Month	Year-to-Date	Percent of Budget
Revenues								
Real Estate Property Taxes	\$ 10,046,000	\$ 902	\$ 9,980,773	99.35%	\$ 9,946,000	\$ 1,252,775	\$ 10,002,490	100.57%
Other Taxes	5,650,000	428,916	1,504,589	26.63%	5,800,000	368,239	1,492,957	25.74%
Licenses & Permits	2,645,000	261,053	849,796	32.13%	2,897,875	154,342	839,520	28.97%
Fines & Forefeits	129,000	8,508	34,672	26.88%	128,000	16,569	44,334	34.64%
Interest & Rents	810,500	106,361	372,384	45.94%	386,000	93,651	311,973	80.82%
Grants & State Aid	987,950	819	182,883	18.51%	1,350,250	104	274,354	20.32%
Certs & Extra Duty	215,500	17,128	93,349	43.32%	188,800	16,809	49,753	26.35%
Parks & Rec Fees	256,500	31,507	129,385	50.44%	246,500	20,431	147,856	59.98%
Other Revenues	119,350	8,809	42,034	35.22%	118,930	2,164	26,936	22.65%
Reserves - Berwyn Fire								
Company Contribution	-	-	-	0.00%	3,150,000	-	-	0.00%
Reserves	684,840	-	-	0.00%	845,000	-	-	0.00%
Total Revenues	\$ 21,544,640	\$ 864,003	\$ 13,189,865	61.22%	\$ 25,057,355	\$ 1,925,084	\$ 13,190,173	52.64%

	2024				2023			
	Budget	Current Month	Year-to-Date	Percent of Budget	Budget	Current Month	Year-to-Date	Percent of Budget
Expenditures								
Salaries	\$ 10,215,800	\$ 714,494	\$ 3,001,529	29.38%	\$ 9,988,000	\$ 723,697	\$ 2,862,156	28.66%
Benefits	7,136,730	356,707	1,848,329	25.90%	6,576,590	393,767	1,982,768	30.15%
Training	121,410	12,226	41,465	34.15%	103,690	2,090	38,084	36.73%
Supplies	660,950	37,797	279,653	42.31%	647,950	42,235	142,659	22.02%
Professional Services	938,625	127,012	237,891	25.34%	862,100	107,441	297,253	34.48%
Communication	100,000	6,256	38,565	38.57%	102,700	4,642	24,475	23.83%
Insurance	479,775	32,052	130,553	27.21%	403,975	33,791	137,510	34.04%
Utilities	102,000	9,611	37,774	37.03%	307,500	56,295	201,961	65.68%
Repair & Maintenance	588,000	34,764	135,483	23.04%	589,000	58,239	217,445	36.92%
Rentals	36,950	4,308	8,774	23.75%	36,300	4,675	9,608	26.47%
Other Services & Charges	328,600	6,842	80,557	24.52%	317,600	5,830	49,253	15.51%
Information Technology	251,775	3,121	46,559	18.49%	232,075	1,597	62,790	27.06%
Contributions	97,500	20	1,653	1.70%	4,721,100	20	220,465	4.67%
Debt Service	664,700	-	-	0.00%	493,850	-	-	0.00%
Transfers	-	-	-	0.00%	-	-	-	0.00%
Interdepartmental Expense								
Allocation	(178,175)	(14,900)	(59,400)	33.34%	(325,075)	(27,089)	(108,358)	33.33%
Total Expenditures	\$ 21,544,640	\$ 1,330,310	\$ 5,829,385	27.06%	\$ 25,057,355	\$ 1,407,230	\$ 6,138,069	24.50%

General Fund Operating Revenue

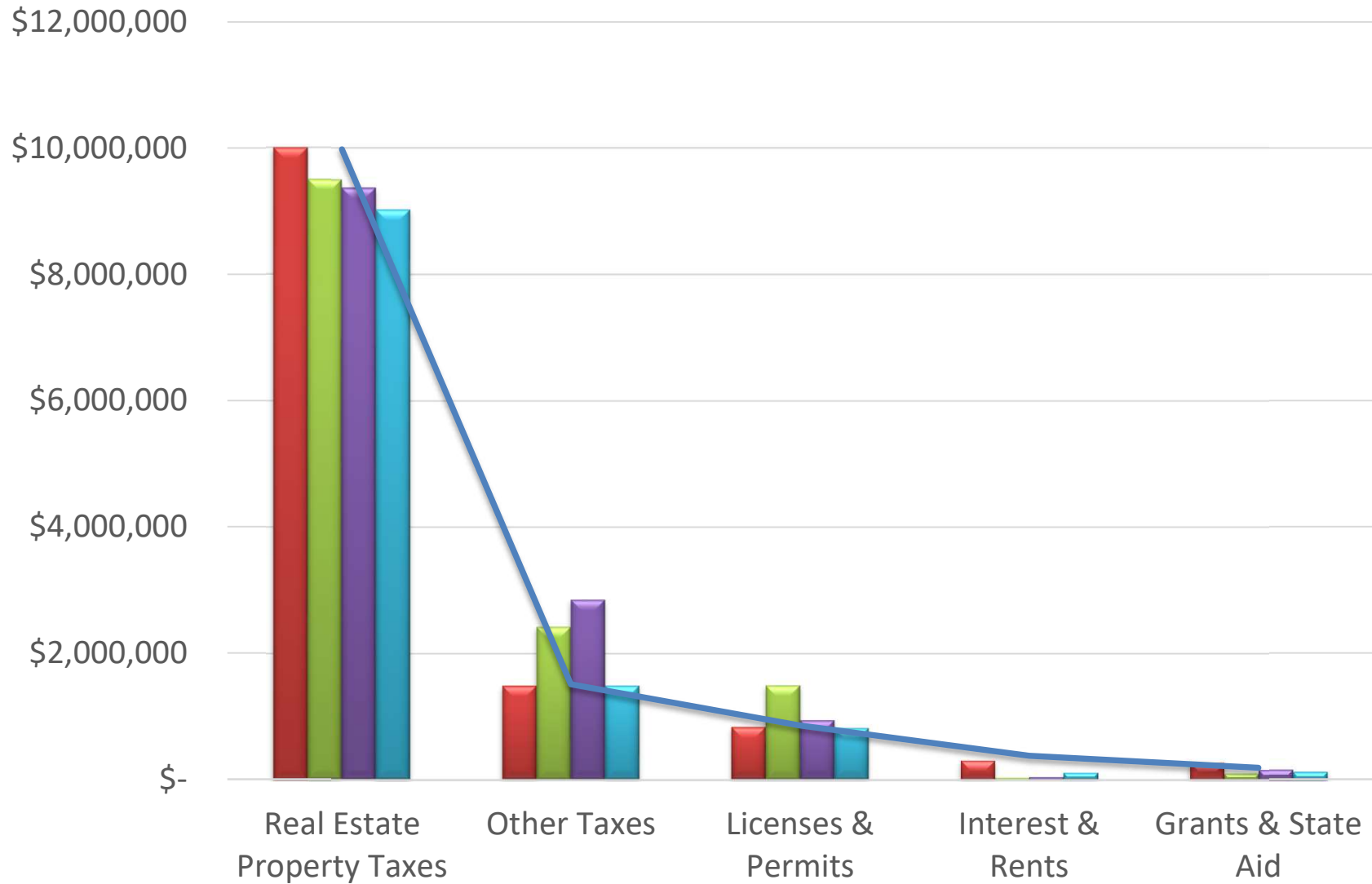


General Fund Operating Expenditures

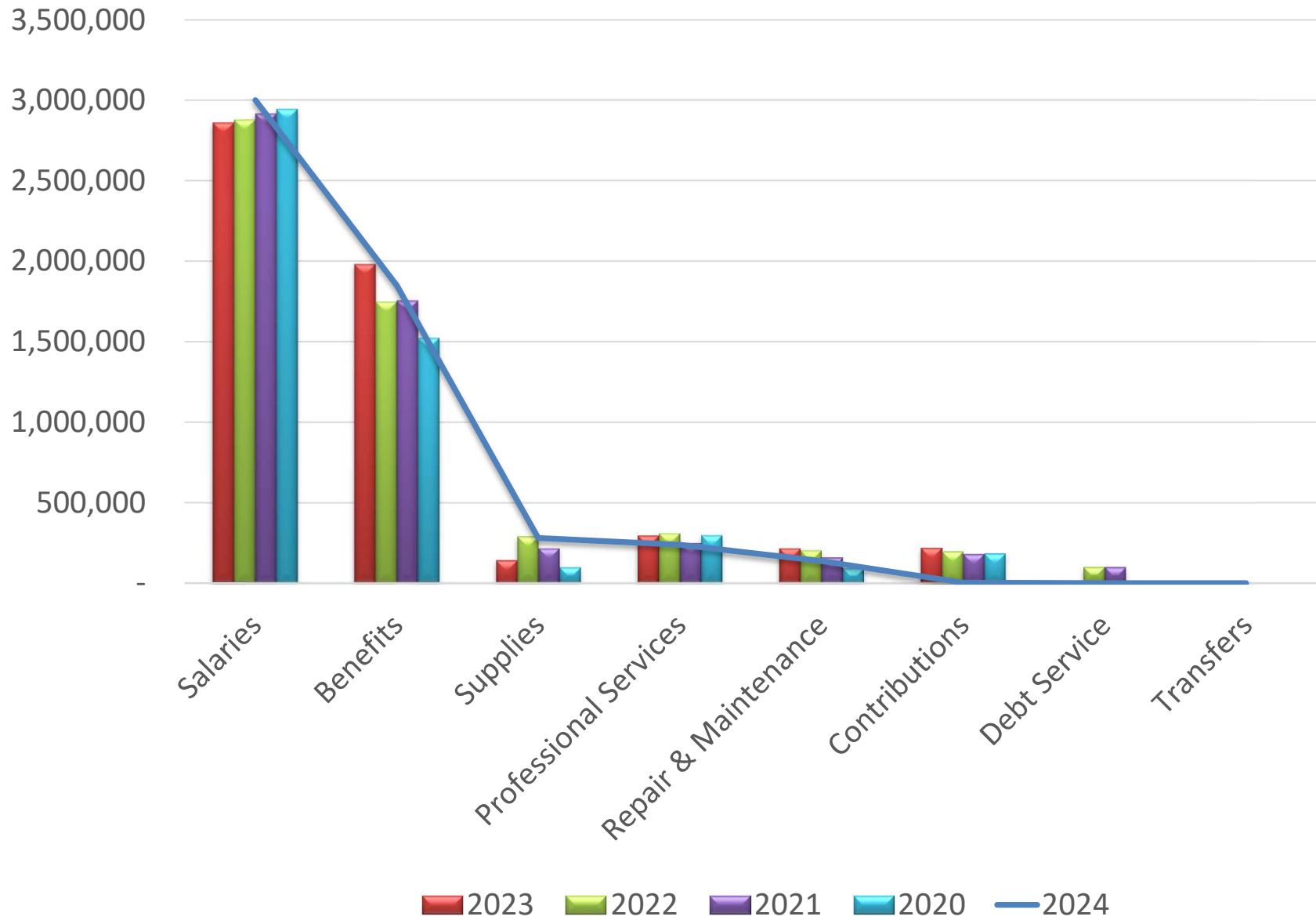


General Fund Operating Revenue History

2023 2022 2021 2020 2024



General Fund Operating Expenditure History



**TREDYFFRIN TOWNSHIP SEWER FUND
SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024**

Revenues - Operating

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 4,570,000	\$ 380,200	\$ 1,520,500	33.27%	
1,025,000	167,800	491,800	47.98%	
228,150	-	-	0.00%	
\$ 5,823,150	\$ 548,000	\$ 2,012,300	34.56%	

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 4,554,865	\$ 375,123	\$ 1,500,491	32.94%	
570,000	94,557	374,867	65.77%	
384,370	-	-	0.00%	
\$ 5,509,235	\$ 469,680	\$ 1,875,358	34.04%	

Expenditures - Operating

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 687,300	\$ 50,300	\$ 207,700	30.22%	
288,200	17,300	64,900	22.52%	
9,500	2,000	4,200	44.21%	
85,700	2,600	15,200	17.74%	
3,329,000	181,900	835,800	25.11%	
125,000	1,400	3,000	2.40%	
27,250	3,500	12,000	44.04%	
50,900	3,400	13,700	26.92%	
292,500	23,800	59,200	20.24%	
720,000	35,800	152,600	21.19%	
9,000	-	200	2.22%	
91,000	-	1,500	1.65%	
22,500	-	1,500	6.67%	
85,300	7,100	28,400	33.29%	
\$ 5,823,150	\$ 329,100	\$ 1,399,900	24.04%	

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 676,600	\$ 47,329	\$ 192,598	28.47%	
314,710	18,524	64,246	20.41%	
9,500	70	1,285	13.53%	
85,700	4,275	15,506	18.09%	
3,175,500	537,808	916,166	28.85%	
123,500	39,027	64,053	51.86%	
23,250	2,951	13,098	56.34%	
20,000	1,689	6,993	34.97%	
277,500	6,004	60,023	21.63%	
715,500	16,787	280,757	39.24%	
6,500	249	2,192	33.72%	
11,000	17,483	17,483	158.94%	
22,500	13,195	13,195	58.64%	
47,475	3,956	15,825	33.33%	
\$ 5,509,235	\$ 709,347	\$ 1,663,420	30.19%	

**TREDYFFRIN TOWNSHIP SEWER FUND
SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024**

Revenues - Capital

2024				
	Budget	Current Month	Year-to-Date	Percent of Budget
Tapping & Connection Fees	\$ 100,000	\$ 76,900	\$ 76,900	76.90%
Reserves	4,956,700	16,500	93,400	1.88%
Total Revenues	\$ 5,056,700	\$ 93,400	\$ 170,300	3.37%

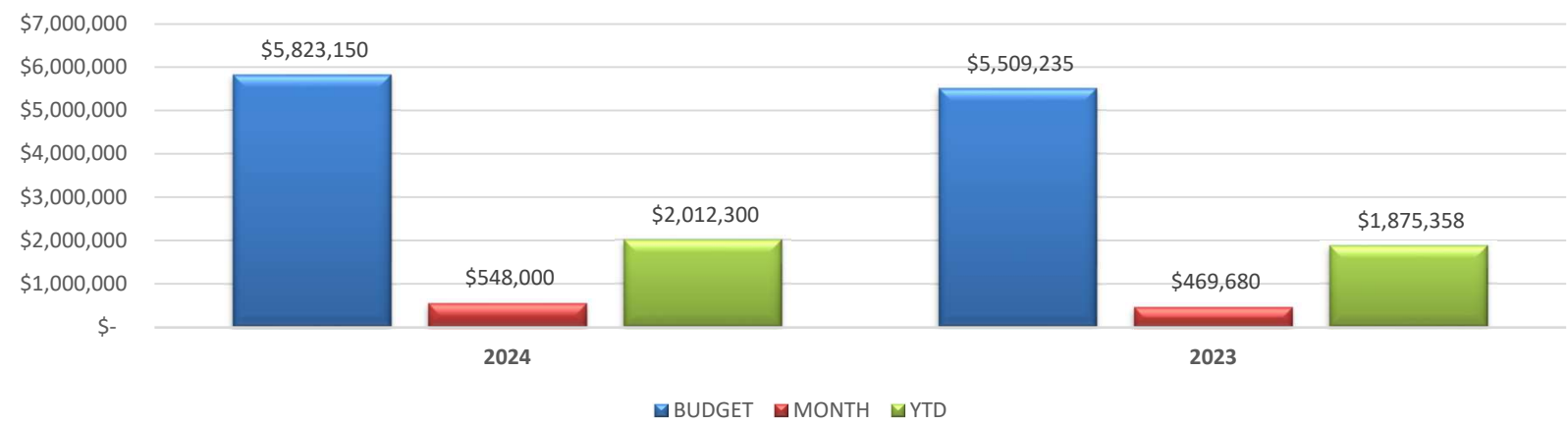
Expenditures - Capital

2024				
	Budget	Current Month	Year-to-Date	Percent of Budget
Infrastructure	\$ 4,450,000	\$ 5,300	\$ 5,300	0.12%
Building & Improvements	150,000	-	-	0.00%
Vehicles & Attachments	125,000	(27,000)	-	0.00%
Machinery & Equipment	331,700	135,900	165,000	49.74%
Total Revenues	\$ 5,056,700	\$ 114,200	\$ 170,300	3.37%

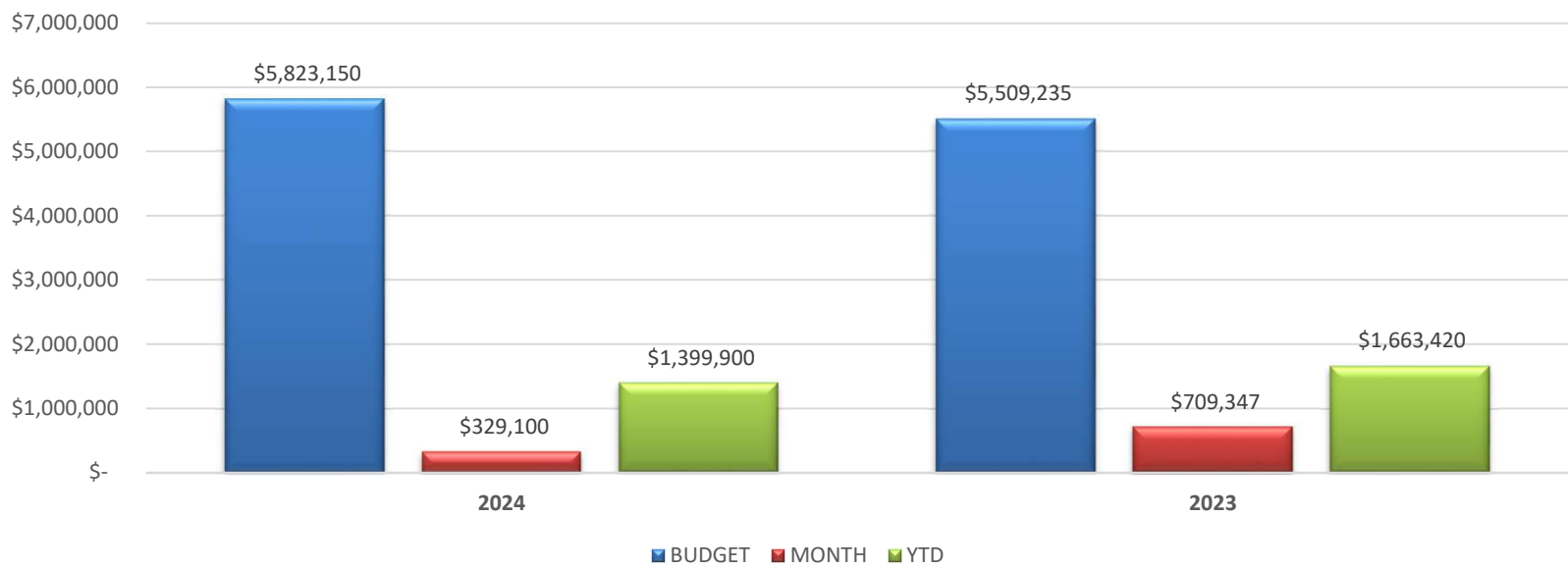
2023				
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 50,000	\$ (231,306)	\$ 16,523	33.05%
	5,098,000	807,771	1,062,557	20.84%
Total	\$ 5,148,000	\$ 576,465	\$ 1,079,080	20.96%

2023				
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 3,770,000	\$ 36,952	\$ 36,952	0.98%
	1,000,000	447,119	447,119	44.71%
	165,000	511,683	511,683	310.11%
	213,000	(171,460)	83,326	39.12%
Total	\$ 5,148,000	\$ 824,294	\$ 1,079,080	20.96%

Sewer Fund Operating Revenue



Sewer Fund Operating Expenditures



**TREDYFFRIN TOWNSHIP STORMWATER FUND
SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024**

Revenues - Operating

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 2,431,900	\$ (1,700)	\$ 2,441,000	100.37%	
75,000	8,000	37,300	49.73%	
48,000	42,400	49,600	103.33%	
-	-	-	0.00%	
-	-	-	0.00%	
\$ 2,554,900	\$ 48,700	\$ 2,527,900	253.43%	

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ -	\$ -	\$ -	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
1,192,900	75,675	285,731	0.00%	
\$ 1,192,900	\$ 75,675	\$ 285,731	0.00%	

Expenditures - Operating

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 514,700	\$ 74,900	\$ 159,500	30.99%	
290,600	18,700	58,200	20.03%	
2,000	-	-	0.00%	
22,700	1,200	5,500	24.23%	
60,000	600	1,100	1.83%	
23,300	-	-	0.00%	
192,500	2,000	36,900	19.17%	
7,500	-	-	0.00%	
1,048,725	-	-	0.00%	
300,000	-	-	0.00%	
92,875	7,800	31,000	33.38%	
\$ 2,554,900	\$ 105,200	\$ 292,200	129.63%	

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 346,800	\$ 21,619	\$ 78,584	0.00%	
224,300	15,265	46,248	0.00%	
2,500	-	-	0.00%	
26,700	2,176	2,570	0.00%	
90,000	-	2,053	0.00%	
-	-	-	0.00%	
217,500	13,482	63,743	0.00%	
7,500	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
277,600	23,133	92,533	0.00%	
\$ 1,192,900	\$ 75,675	\$ 285,731	0.00%	

**TREDYFFRIN TOWNSHIP STORMWATER FUND
SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024**

Revenues - Capital

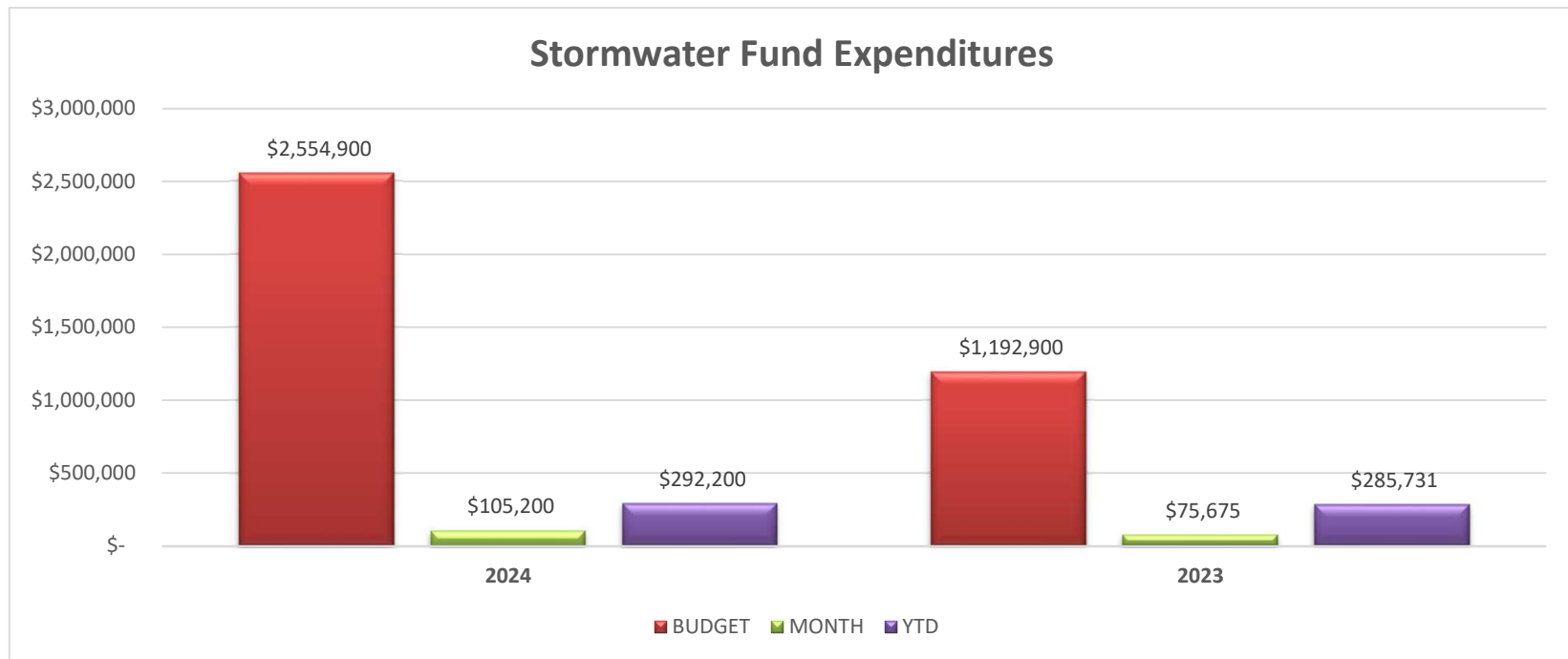
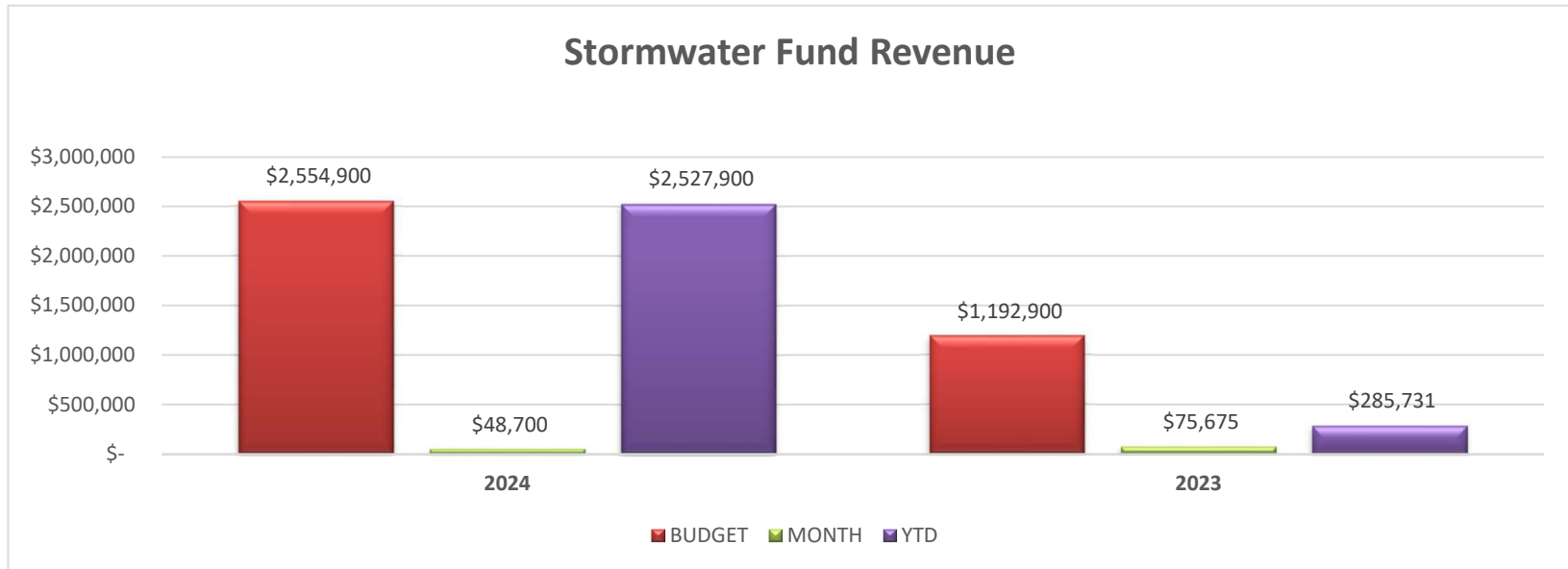
2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
PA Grants	\$ 3,715,000	\$ -	\$ -	0.00%
Other Grants	2,372,500	-	156,600	6.60%
Bond Funding	1,025,000	-	-	0.00%
Transfers In	850,000	-	-	0.00%
Total Revenues	\$ 7,962,500	\$ -	\$ 156,600	6.60%

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 120,000	\$ -	\$ -	0.00%	
575,000	-	-	0.00%	
-	-	-	0.00%	
960,000	67,204	146,227	0.00%	
\$ 1,655,000	\$ 67,204	\$ 146,227	0.00%	

Expenditures - Capital

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
Infrastructure	\$ 7,687,500	\$ 34,100	\$ 123,500	1.61%
Vehicles & Attachments	200,450	-	-	0.00%
Machinery & Equipment	46,250	-	-	0.00%
Transfer to Capital Reserve	28,300	-	-	0.00%
Total Revenues	\$ 7,962,500	\$ 34,100	\$ 123,500	1.61%

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 1,425,000	\$ 67,204	\$ 146,227	0.00%	
155,000	-	-	0.00%	
75,000	-	-	0.00%	
-	67,204	146,227	0.00%	
\$ 1,655,000	\$ 134,408	\$ 292,454	0.00%	



**TREDYFFRIN TOWNSHIP FIRE/EMS FUND
SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024**

Revenues - Operating

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 2,128,000	\$ (1,500)	\$ 2,136,300	100.39%	
36,850	51,500	52,600	142.74%	
400,000	-	-	0.00%	
28,250	-	-	0.00%	
-	-	-	0.00%	
\$ 2,593,100	\$ 50,000	\$ 2,188,900	243.13%	

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ -	\$ -	\$ -	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
\$ -	\$ -	\$ -	0.00%	

Expenditures - Operating

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 62,500	\$ -	\$ -	0.00%	
50,500	-	-	0.00%	
2,000	-	-	0.00%	
10,000	-	-	0.00%	
220,000	6,600	62,000	28.18%	
25,000	12,200	14,300	57.20%	
50,000	100	5,800	11.60%	
1,945,600	-	340,200	17.49%	
2,500	-	-	0.00%	
225,000	-	-	0.00%	
\$ 2,593,100	\$ 18,900	\$ 422,300	114.47%	

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ -	\$ -	\$ -	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
-	-	-	0.00%	
\$ -	\$ -	\$ -	0.00%	

**TREDYFFRIN TOWNSHIP FIRE/EMS FUND
SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024**

Revenues - Capital

2024			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 1,400,000	\$ -	\$ -	0.00%
3,150,000	-	-	0.00%
2,229,500	-	439,000	19.69%
\$ 6,779,500	\$ -	\$ 439,000	19.69%

2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ -	\$ -	\$ -	0.00%
-	-	-	0.00%
-	-	-	0.00%
\$ -	\$ -	\$ -	0.00%

Expenditures - Capital

2024			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 6,300,000	\$ 93,700	\$ 93,700	1.49%
479,500	-	439,000	91.55%
\$ 6,779,500	\$ 93,700	\$ 532,700	93.04%

2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ -	\$ -	\$ -	0.00%
-	-	-	0.00%
\$ -	\$ -	\$ -	0.00%

**TREDYFFRIN TOWNSHIP CAPITAL FUND
SCHEDULE OF REVENUES EXPENDITURES
FOUR MONTHS ENDING APRIL 30, 2024**

Revenues

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
Liquid Fuels	\$ 1,000,000	\$ 600	\$ 600	0.06%
PA Grants	1,265,880	-	-	0.00%
Chester County Grants	-	-	-	0.00%
Other Grants	1,058,500	-	-	0.00%
Transfer - General Fund	1,858,550	111,200	308,100	16.58%
Capital Reserve	415,000	2,800	7,600	1.83%
Other Reserves	136,500	-	-	0.00%
Bond Funding	3,864,695	2,600	607,100	15.71%
Interest	-	42,500	79,400	100.00%
Total Revenues	\$ 9,599,125	159,700	1,002,800	134.18%

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 901,000	\$ -	\$ -	0.00%	
110,000	-	-	0.00%	
-	-	-	0.00%	
1,190,425	-	499,800	41.99%	
1,520,575	-	-	0.00%	
81,500	-	-	0.00%	
134,000	205,200	228,700	170.67%	
3,103,000	-	-	0.00%	
-	16,400	63,500	0.00%	
\$ 7,040,500	221,600	792,000	212.66%	

Expenditures

2024				
Budget	Current Month	Year-to-Date	Percent of Budget	
Infrastructure	\$ 4,542,050	\$ 3,300	\$ 340,300	7.49%
Land Acquisition	-	-	-	0.00%
Land Improvements	2,355,000	6,400	28,900	1.23%
Building Improvements	1,563,725	21,100	288,600	18.46%
Other Capital Outlays	-	-	-	0.00%
Vehicles & Attachments	781,000	128,900	345,000	44.17%
Machinery & Equipment	357,350	-	-	0.00%
Total Expenditures	\$ 9,599,125	\$ 159,700	\$ 1,002,800	71.35%

2023				
Budget	Current Month	Year-to-Date	Percent of Budget	
\$ 2,750,000	\$ 203,400	\$ 608,700	22.13%	
-	-	-	0.00%	
2,309,000	-	700	0.03%	
1,453,000	-	61,400	4.23%	
17,500	-	-	0.00%	
310,000	-	74,600	24.06%	
201,000	18,200	46,600	23.18%	
\$ 7,040,500	\$ 221,600	\$ 792,000	73.63%	

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
FOUR MONTHS ENDING APRIL 30, 2024**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 Receipts</u>	<u>2024 Budget</u>	<u>2024 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2024 Transactions</u>
JANUARY	287,378	311,353	999,813	579,780	150,000	138,908	(11,092)	20
FEBRUARY	262,298	293,964	228,931	168,661	200,000	175,582	(24,418)	28
MARCH	159,644	198,853	407,636	332,053	200,000	246,368	46,368	37
APRIL	150,083	397,408	251,391	219,470	250,000	312,059	62,059	44
MAY	303,907	282,749	364,491	233,618	305,000			
JUNE	198,513	500,127	472,830	352,875	370,000			
JULY	323,176	642,455	919,747	466,626	375,000			
AUGUST	463,925	512,775	404,599	390,056	300,000			
SEPTEMBER	467,233	370,484	428,684	320,060	275,000			
OCTOBER	355,841	371,841	376,418	301,323	275,000			
NOVEMBER	355,089	375,653	232,567	243,499	275,000			
DECEMBER	394,643	418,349	1,056,671	183,060	225,000			
TOTAL	<u>3,721,730</u>	<u>4,676,011</u>	<u>6,143,778</u>	<u>3,791,081</u>	<u>3,200,000</u>	<u>872,917</u>	<u>72,917</u>	<u>129</u>
					500,000	311,586		6
					<u>3,700,000</u>	<u>1,184,503</u>		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX LARGE COMMERCIAL
FOUR MONTHS ENDING APRIL 30, 2024**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 Receipts</u>	<u>2023 Number of Transactions</u>	<u>2024 Receipts</u>	<u>2024 Number of Transactions</u>
JANUARY	472,850	1,172,159	695,800	328,300	1	-	0
FEBRUARY	38,220	-	-	31,360	1	24,500	1
MARCH	-	-	122,596	115,478	1	248,866	4
APRIL	-	-	-	110,457	1	38,220	1
MAY	-	-	28,420	-	0		
JUNE	-	386,020	64,680	-	0		
JULY	-	-	611,520	25,480	1		
AUGUST	-	34,300	25,480	-	0		
SEPTEMBER	-	-	143,423	27,789	1		
OCTOBER	-	719,770	68,600	-	0		
NOVEMBER	-	101,328	-	-	0		
DECEMBER	28,665	138,828	750,805	-	0		
TOTAL	539,735	2,552,405	2,511,324	638,864	6	311,586	6

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF APRIL 30, 2024

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
GENERAL FUND OPERATING	15,446,738.62	WSFS	20,686,049.23
GENERAL FUND RESERVES	7,008,129.00	PLGIT	23,992,757.18
<u>TOTAL GENERAL FUND</u>	<u>22,454,867.62</u>	PA INVEST	48,484.92
CAPITAL RESERVES	335,672.13	Vanguard	13,384,402.88
BOND RESERVES	12,005,716.82	FMFCU	9,178,243.38
<u>TOTAL CAPITAL RESERVES</u>	<u>12,341,388.95</u>		<u>67,289,937.59</u>
<u>SEWER FUND</u>	27,091,328.08		
<u>LIQUID FUELS</u>	1,193,142.89		
<u>ENVIRONMENTAL RESOURCES</u>	15,601.43		
<u>STORMWATER</u>	2,636,507.07		
<u>FIRE/EMS</u>	1,557,101.55		
<u>TOTAL CASH</u>	<u>67,289,937.59</u>		