

**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
TWO MONTHS ENDING FEBRUARY 29, 2024**



	<u>Revenue</u>	<u>YTD Expense</u>	<u>Total</u>
General Fund	11,122,826	2,598,555	8,524,271
Sewer Utility Fund	976,000	638,600	337,400
Stormwater Fund	2,506,100	134,400	2,371,700
Capital Fund	255,160	263,900	(8,740)
Total	<u><b>12,353,986</b></u>	<u><b>3,501,055</b></u>	<u><b>8,852,931</b></u>

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**REVENUE & EXPENSES**

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2024**

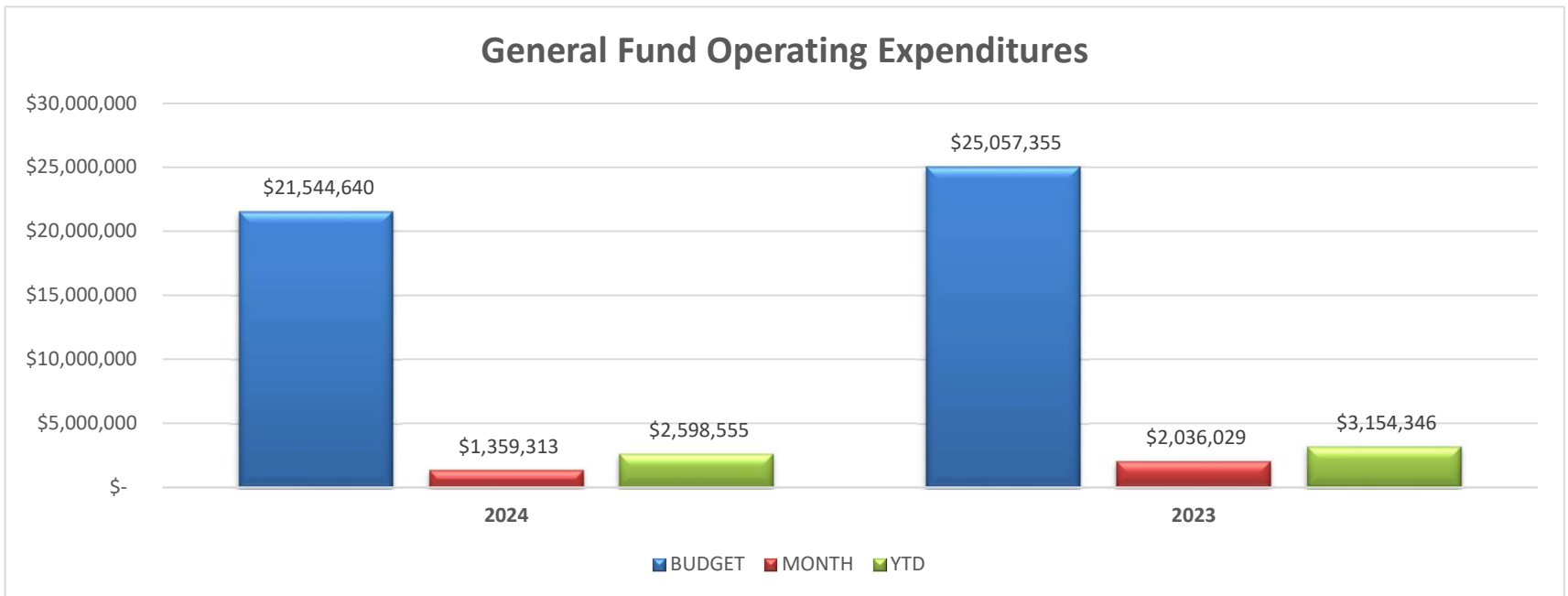
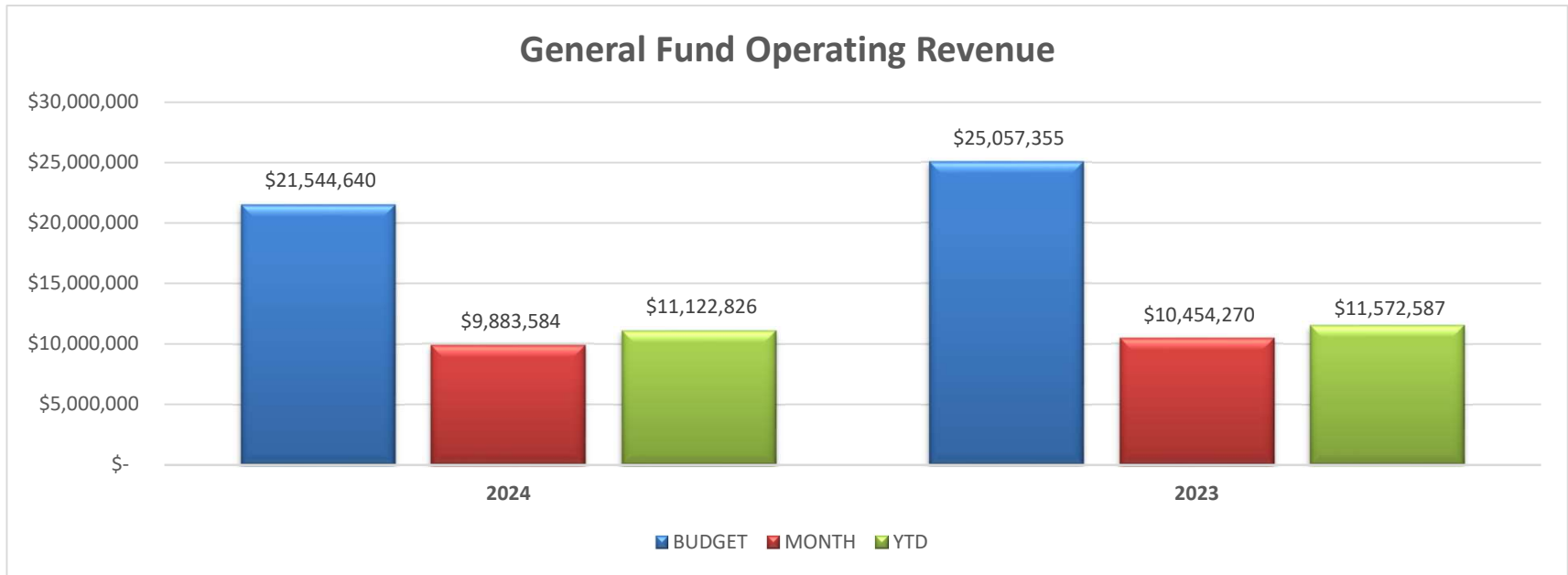
<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	RE Transfer Tax	RE Transfer Tax revenue totaled \$200k in February. Transactions totaled 29 for the month. We continue to see flat revenue when compared to the PY which was expected and budgeted for.
3	Licenses & Permits	Revenue is meeting yearly expectations to date. Building permit revenue is slightly ahead of the PY.
3	Interest & Rents	Interest rates remain between 4.5% and 5.5% across our deposits which is slightly higher than this time last year which is the reason for the \$25k increase in revenue over the PY.
3	Salaries (includes OT)	Fewer open positions as well as an increase in OT from winter storms are the main reasons salaries have increased compared to the PY.
3	Supplies	Salt purchases totaling \$90k are the main difference between the CY and the PY.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**

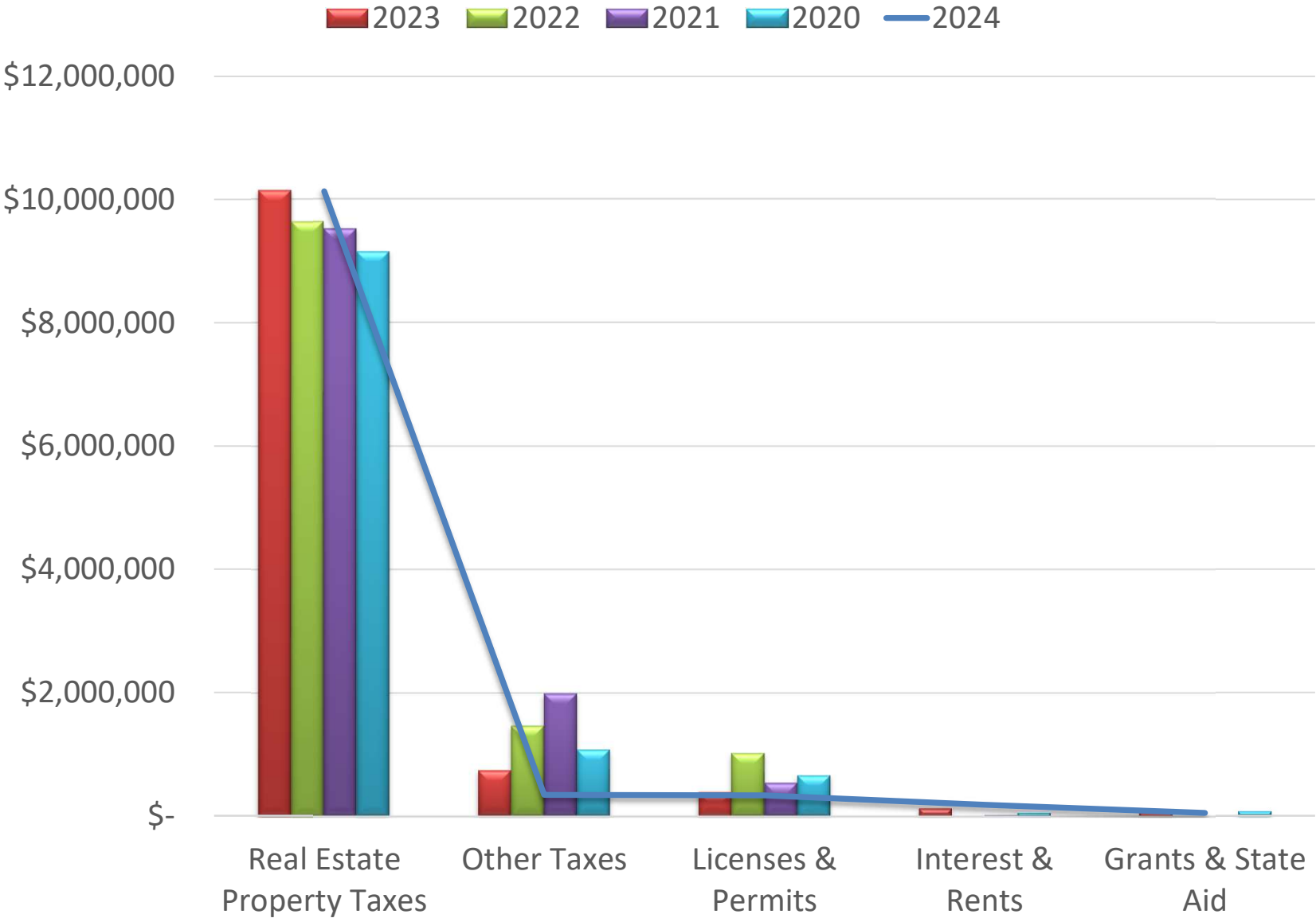
**TREDYFFRIN TOWNSHIP**  
**GENERAL FUND SCHEDULE OF REVENUES EXPENDITURES**  
**TWO MONTHS ENDING FEBRUARY 29, 2024**

	2024				2023			
	Budget	Current Month	Year-to-Date	Percent of Budget	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues</b>								
Real Estate Property Taxes	\$ 10,046,000	\$ 10,130,889	\$ 10,133,867	100.87%	\$ 9,946,000	\$ 10,148,648	\$ 10,148,648	102.04%
Other Taxes	5,650,000	151,792	338,990	6.00%	5,800,000	168,662	748,301	12.90%
Licenses & Permits	2,645,000	117,847	329,505	12.46%	2,897,875	132,727	327,190	11.29%
Fines & Forfeits	129,000	7,774	17,166	13.31%	128,000	8,673	14,771	11.54%
Interest & Rents	810,500	90,372	176,354	21.76%	386,000	61,587	131,466	34.06%
Grants & State Aid	987,950	22,730	44,215	4.48%	1,350,250	40,538	64,388	4.77%
Certs & Extra Duty	215,500	32,713	47,424	22.01%	188,800	13,037	29,611	15.68%
Parks & Rec Fees	256,500	6,820	18,778	7.32%	246,500	82,562	98,843	40.10%
Other Revenues	119,350	10,481	16,527	13.85%	118,930	968	9,369	7.88%
Reserves - Berwyn Fire								
Company Contribution	-	-	-	0.00%	3,150,000	-	-	0.00%
Reserves	684,840	(687,834)	-	0.00%	845,000	(203,132)	-	0.00%
<b>Total Revenues</b>	<b>\$ 21,544,640</b>	<b>\$ 9,883,584</b>	<b>\$ 11,122,826</b>	<b>51.63%</b>	<b>\$ 25,057,355</b>	<b>\$ 10,454,270</b>	<b>\$ 11,572,587</b>	<b>46.18%</b>

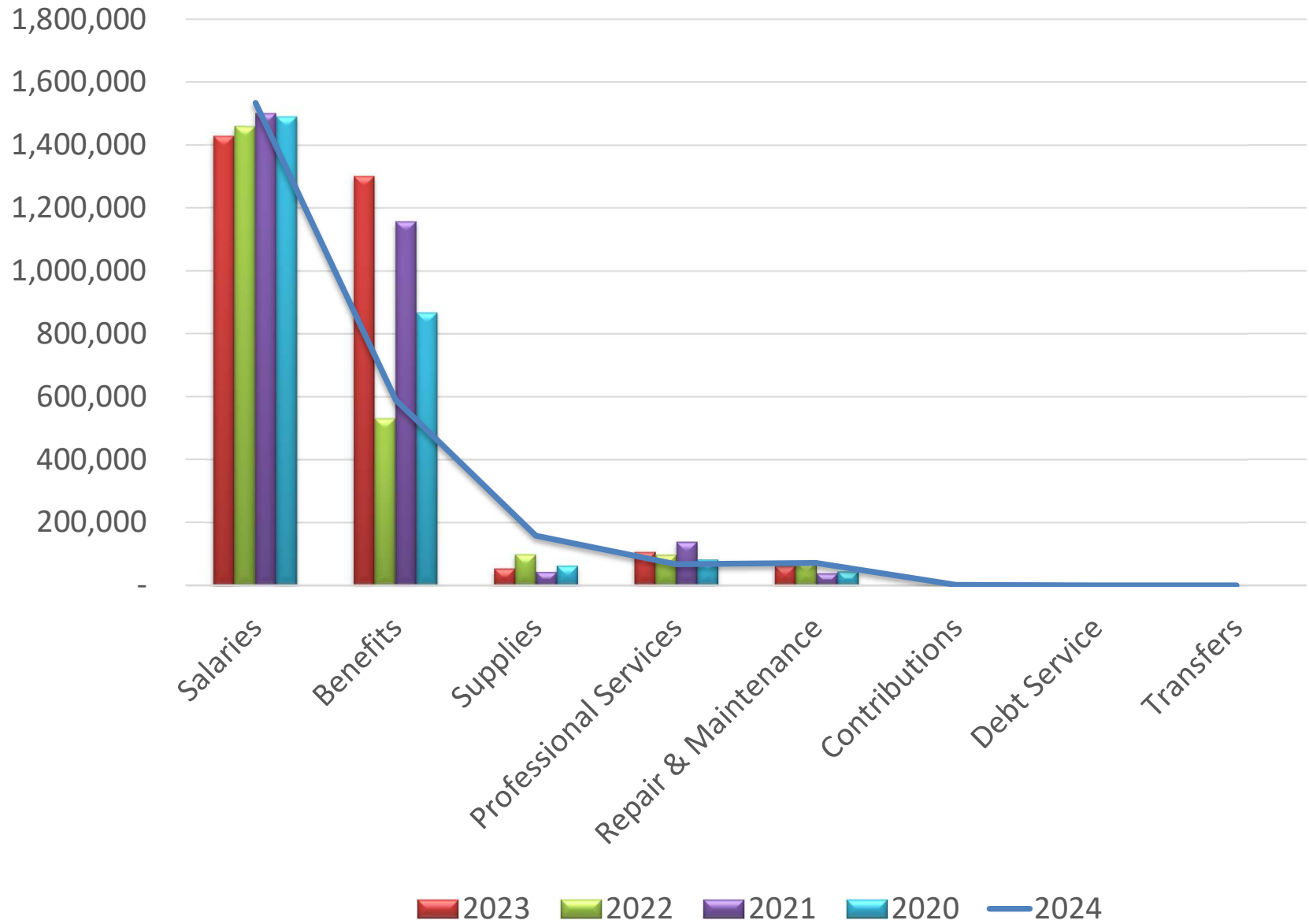
	2024				2023			
	Budget	Current Month	Year-to-Date	Percent of Budget	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures</b>								
Salaries	\$ 10,215,800	\$ 760,593	\$ 1,534,133	15.02%	\$ 9,988,000	\$ 714,888	\$ 1,428,662	14.30%
Benefits	7,136,730	293,014	588,974	8.25%	6,576,590	1,028,832	1,302,342	19.80%
Training	121,410	5,948	22,178	18.27%	103,690	8,651	26,110	25.18%
Supplies	660,950	135,989	157,625	23.85%	647,950	39,774	54,123	8.35%
Professional Services	938,625	53,991	66,872	7.12%	862,100	98,532	107,514	12.47%
Communication	100,000	15,061	20,414	20.41%	102,700	13,182	13,575	13.22%
Insurance	479,775	32,051	66,450	13.85%	403,975	33,791	69,929	17.31%
Utilities	102,000	13,459	13,636	13.37%	307,500	56,944	60,011	19.52%
Repair & Maintenance	588,000	28,638	70,827	12.05%	589,000	45,432	62,918	10.68%
Rentals	36,950	1,102	2,440	6.60%	36,300	762	1,985	5.47%
Other Services & Charges	328,600	26,104	48,542	14.77%	317,600	17,394	20,569	6.48%
Information Technology	251,775	7,783	34,760	13.81%	232,075	4,937	60,768	26.18%
Contributions	97,500	480	1,404	1.44%	4,721,100	20	40	0.00%
Debt Service	664,700	-	-	0.00%	493,850	-	-	0.00%
Transfers	-	-	-	0.00%	-	-	-	0.00%
Interdepartmental Expense								
Allocation	(178,175)	(14,900)	(29,700)	16.67%	(325,075)	(27,110)	(54,200)	16.67%
<b>Total Expenditures</b>	<b>\$ 21,544,640</b>	<b>\$ 1,359,313</b>	<b>\$ 2,598,555</b>	<b>12.06%</b>	<b>\$ 25,057,355</b>	<b>\$ 2,036,029</b>	<b>\$ 3,154,346</b>	<b>12.59%</b>



# General Fund Operating Revenue History



## General Fund Operating Expenditure History



**TREDYFFRIN TOWNSHIP SEWER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**TWO MONTHS ENDING FEBRUARY 29, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Operating</b>				
Sewer Utility Fee	\$ 4,570,000	\$ 384,800	\$ 760,200	16.63%
Fees & Other Income	1,025,000	107,500	215,800	21.05%
Reserves	228,150	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 5,823,150</b>	<b>\$ 492,300</b>	<b>\$ 976,000</b>	<b>16.76%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Operating</b>				
Salaries	\$ 687,300	\$ 52,600	\$ 104,700	15.23%
Benefits	288,200	15,200	30,200	10.48%
Training	9,500	200	900	9.47%
Supplies	85,700	2,500	3,900	4.55%
Treatment & Conveyance	3,329,000	253,400	354,900	10.66%
Professional Services	125,000	1,600	1,600	1.28%
Communication	27,250	3,500	3,900	14.31%
Insurance	50,900	3,500	6,900	13.56%
Utilities	292,500	30,200	30,200	10.32%
Repair & Maintenance	720,000	79,800	84,000	11.67%
Rentals	9,000	200	200	2.22%
Other Services & Charges	91,000	1,500	1,500	1.65%
MIS Services & Charges	22,500	1,500	1,500	6.67%
Interdepartmental Expense Allocation	85,300	7,100	14,200	16.65%
<b>Total Expenditures</b>	<b>\$ 5,823,150</b>	<b>\$ 452,800</b>	<b>\$ 638,600</b>	<b>10.97%</b>

2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 4,554,865	\$ 376,000	\$ 750,200	16.47%
570,000	101,800	189,100	33.18%
384,370	-	-	0.00%
<b>\$ 5,509,235</b>	<b>\$ 477,800</b>	<b>\$ 939,300</b>	<b>17.05%</b>

2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 676,600	\$ 55,800	\$ 100,400	14.84%
314,710	15,800	30,200	9.60%
9,500	200	1,200	12.63%
85,700	3,000	4,000	4.67%
3,175,500	-	112,500	3.54%
123,500	24,300	24,300	19.68%
23,250	4,100	6,100	26.24%
20,000	1,700	3,400	17.00%
277,500	25,200	25,200	9.08%
715,500	181,800	183,200	25.60%
6,500	-	1,900	29.23%
11,000	-	-	0.00%
22,500	-	-	0.00%
47,475	3,900	7,900	16.64%
<b>\$ 5,509,235</b>	<b>\$ 315,800</b>	<b>\$ 500,300</b>	<b>9.08%</b>

**TREDYFFRIN TOWNSHIP SEWER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**TWO MONTHS ENDING FEBRUARY 29, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Capital</b>				
Tapping & Connection Fees	\$ 100,000	\$ -	\$ -	0.00%
Reserves	4,956,700	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 5,056,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

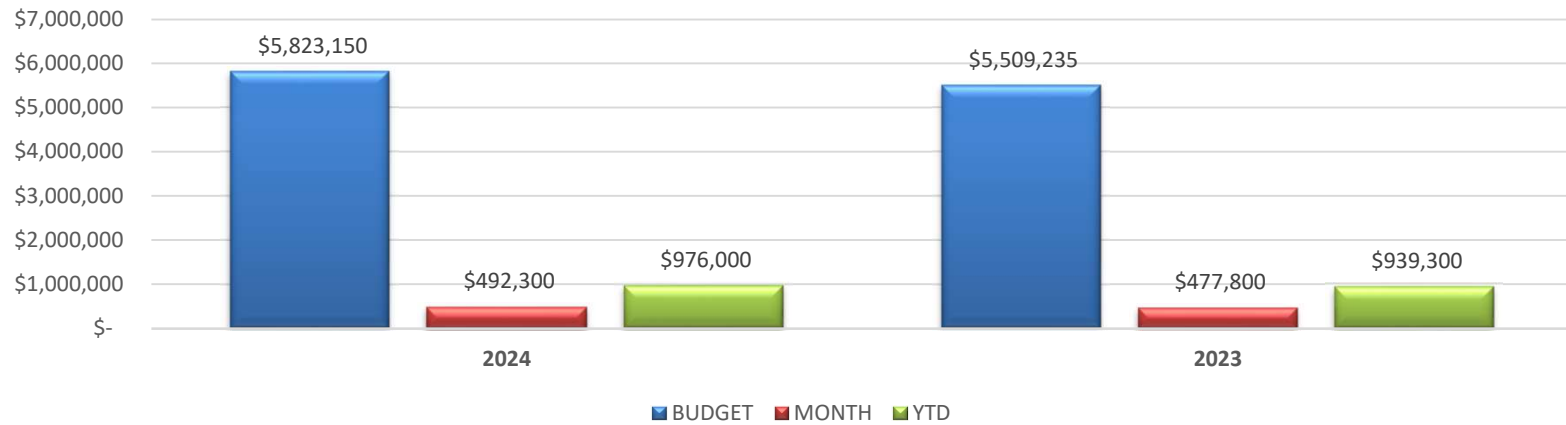
	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Capital</b>				
Infrastructure	\$ 4,450,000	\$ -	\$ -	0.00%
Building & Improvements	150,000	-	-	0.00%
Vehicles & Attachments	125,000	-	-	0.00%
Machinery & Equipment	331,700	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 5,056,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 50,000	\$ -	\$ -	0.00%
5,098,000	152,800	159,800	3.13%
<b>\$ 5,148,000</b>	<b>\$ 152,800</b>	<b>\$ 159,800</b>	<b>3.10%</b>

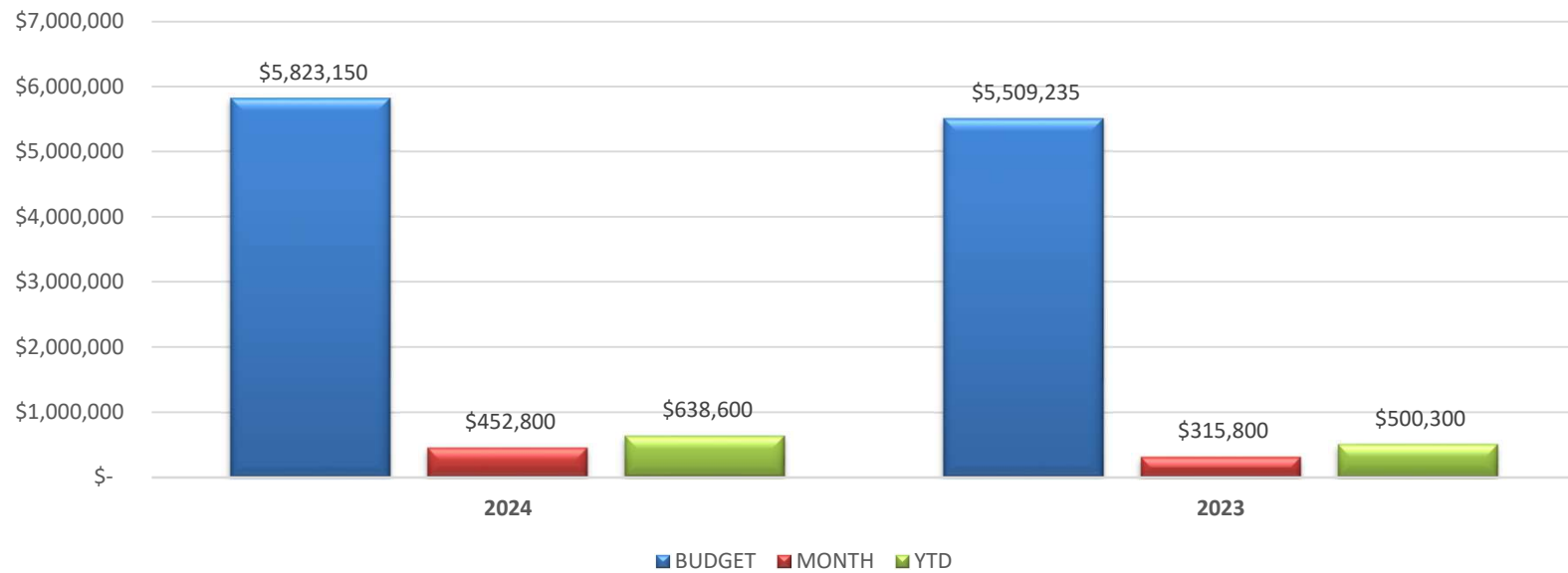
2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 3,770,000	\$ 152,800	\$ 159,800	4.24%
1,000,000	-	-	0.00%
165,000	-	-	0.00%
213,000	-	-	0.00%
<b>\$ 5,148,000</b>	<b>\$ 152,800</b>	<b>\$ 159,800</b>	<b>3.10%</b>



### Sewer Fund Operating Revenue



### Sewer Fund Operating Expenditures



**TREDYFFRIN TOWNSHIP STORMWATER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**TWO MONTHS ENDING FEBRUARY 29, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Operating</b>				
Real Estate Tax	\$ 2,431,900	\$ 2,480,500	\$ 2,480,500	102.00%
Licenses & Permits	75,000	14,100	21,900	29.20%
Interest Income	48,000	1,800	3,700	7.71%
Miscellaneous Revenue	-	-	-	0.00%
Transfers In	-	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 2,554,900</b>	<b>\$ 2,496,400</b>	<b>\$ 2,506,100</b>	<b>138.91%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ -	\$ -	\$ -	0.00%
	-	-	-	0.00%
	-	-	-	0.00%
	-	-	-	0.00%
	1,192,900	97,900	146,700	0.00%
	<b>\$ 1,192,900</b>	<b>\$ 97,900</b>	<b>\$ 146,700</b>	<b>0.00%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Operating</b>				
Salaries	\$ 514,700	\$ 26,700	\$ 57,700	11.21%
Benefits	290,600	13,100	26,500	9.12%
Training	2,000	-	-	0.00%
Supplies	22,700	2,300	3,700	16.30%
Professional Services	60,000	500	500	0.83%
Insurance	23,300	-	-	0.00%
Repair & Maintenance	192,500	3,400	30,500	15.84%
Other Services & Charges	7,500	-	-	0.00%
Transfers To General Fund	1,048,725	-	-	0.00%
Debt Service	300,000	-	-	0.00%
Interdepartmental Expense Allocation	92,875	7,800	15,500	16.69%
<b>Total Expenditures</b>	<b>\$ 2,554,900</b>	<b>\$ 53,800</b>	<b>\$ 134,400</b>	<b>69.99%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 346,800	\$ 18,800	\$ 35,800	0.00%
	224,300	9,200	17,900	0.00%
	2,500	-	-	0.00%
	26,700	-	-	0.00%
	90,000	-	-	0.00%
	-	-	-	0.00%
	217,500	46,700	46,700	0.00%
	7,500	-	-	0.00%
	-	-	-	0.00%
	-	-	-	0.00%
	277,600	23,200	46,300	0.00%
	<b>\$ 1,192,900</b>	<b>\$ 97,900</b>	<b>\$ 146,700</b>	<b>0.00%</b>

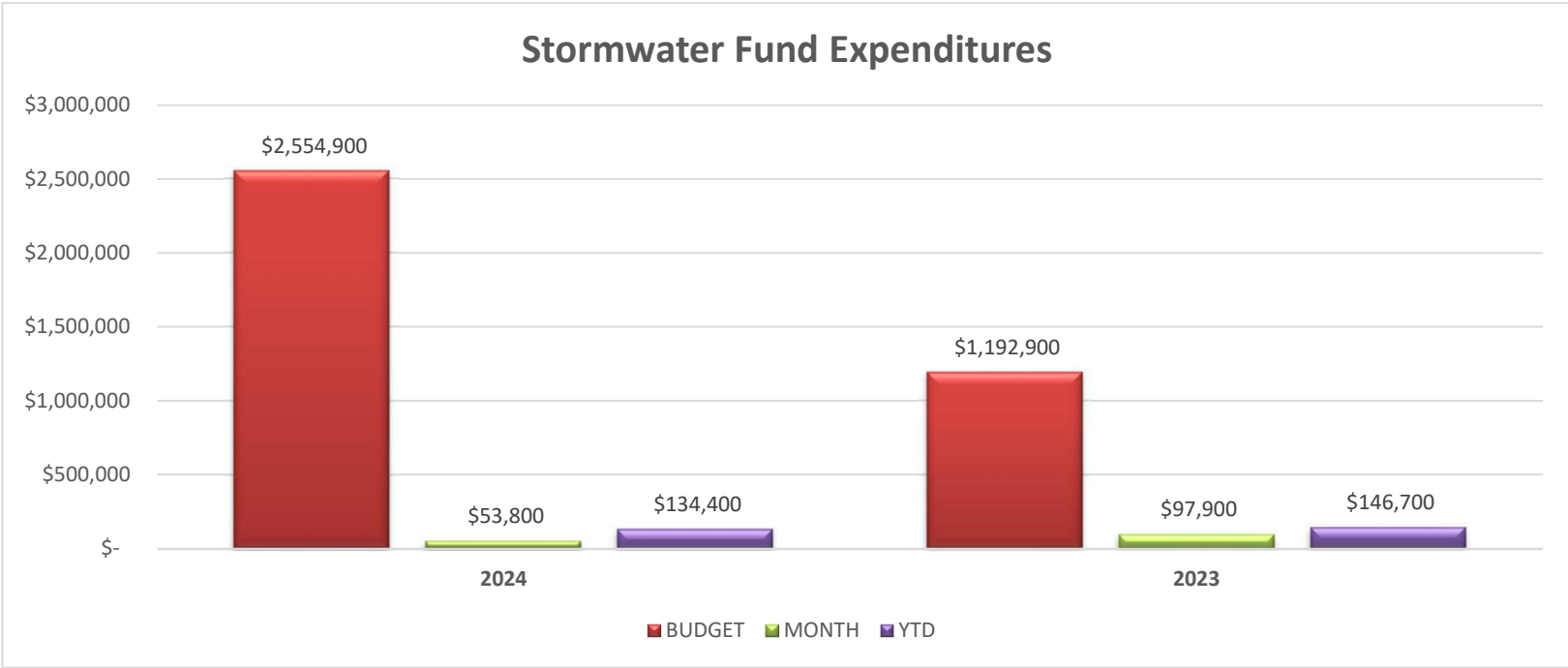
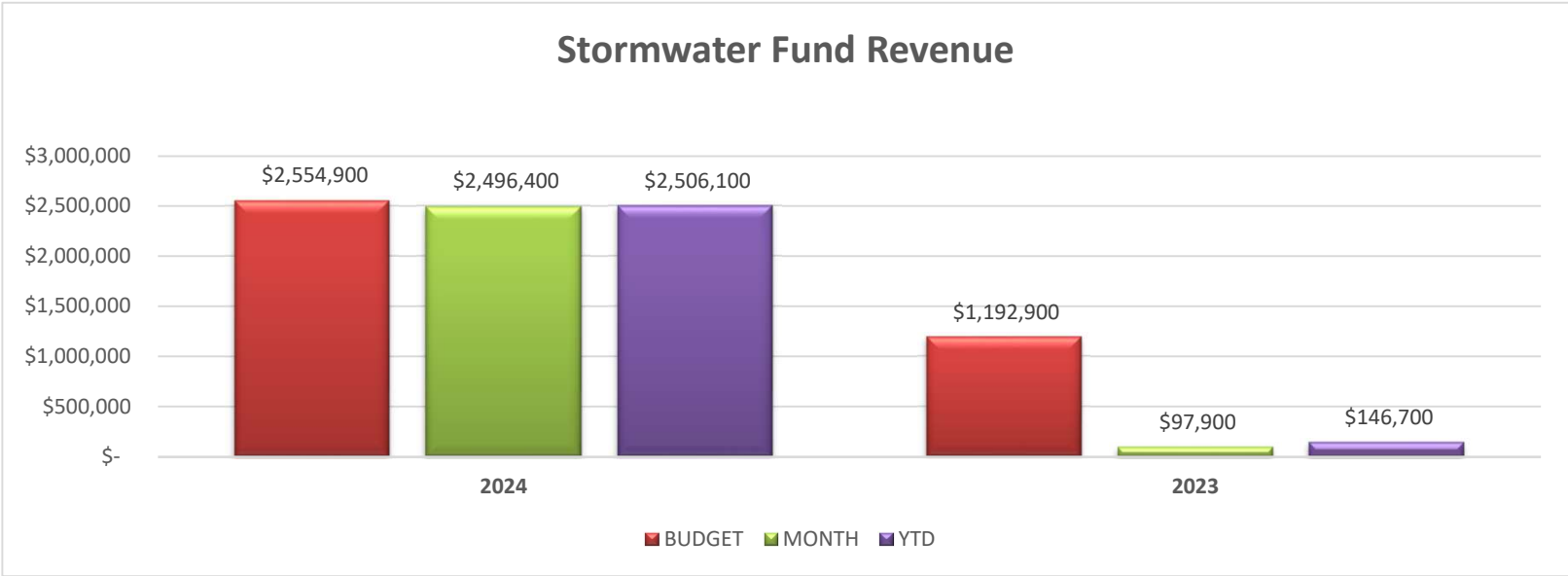
**TREDYFFRIN TOWNSHIP STORMWATER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**TWO MONTHS ENDING FEBRUARY 29, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Capital</b>				
PA Grants	\$ 3,715,000	\$ -	\$ -	0.00%
Other Grants	2,372,500	-	156,600	6.60%
Bond Funding	1,025,000	-	-	0.00%
Transfers In	850,000	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 7,962,500</b>	<b>\$ -</b>	<b>\$ 156,600</b>	<b>6.60%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 120,000	\$ -	\$ -	0.00%
	575,000	-	-	0.00%
	-	-	-	0.00%
	960,000	-	-	0.00%
	<b>\$ 1,655,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Capital</b>				
Infrastructure	\$ 7,687,500	\$ -	\$ -	0.00%
Vehicles & Attachments	200,450	-	-	0.00%
Machinery & Equipment	46,250	-	-	0.00%
Transfer to Capital Reserve	28,300	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 7,962,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 1,425,000	\$ -	\$ -	0.00%
	155,000	-	-	0.00%
	75,000	-	-	0.00%
	-	-	-	0.00%
	<b>\$ 1,655,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>



**TREDYFFRIN TOWNSHIP CAPITAL FUND SCHEDULE OF REVENUES EXPENDITURES**  
**TWO MONTHS ENDING FEBRUARY 29, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues</b>				
Liquid Fuels	\$ 1,000,000	\$ -	\$ -	0.00%
PA Grants	1,265,880	-	-	0.00%
Chester County Grants	-	-	-	0.00%
Other Grants	1,058,500	-	-	0.00%
Transfer - General Fund	1,858,550	-	-	0.00%
Capital Reserve	415,000	-	-	0.00%
Other Reserves	136,500	-	-	0.00%
Bond Funding	3,864,695	196,040	230,760	5.97%
Interest	-	11,700	24,400	100.00%
<b>Total Revenues</b>	<b>\$ 9,599,125</b>	<b>207,740</b>	<b>255,160</b>	<b>105.97%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 901,000	\$ -	\$ -	0.00%
	110,000	-	-	0.00%
	-	-	-	0.00%
	1,190,425	499,843	499,843	41.99%
	1,520,575	-	-	0.00%
	81,500	-	-	0.00%
	134,000	-	-	0.00%
	3,103,000	-	-	0.00%
	-	14,200	30,900	0.00%
	<b>\$ 7,040,500</b>	<b>514,043</b>	<b>530,743</b>	<b>41.99%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures</b>				
Infrastructure	\$ 4,542,050	\$ -	\$ -	0.00%
Land Acquisition	-	-	-	0.00%
Land Improvements	2,355,000	2,300	2,300	0.10%
Building Improvements	1,563,725	196,100	230,800	14.76%
Other Capital Outlays	-	-	-	0.00%
Vehicles & Attachments	781,000	30,800	30,800	3.94%
Machinery & Equipment	357,350	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,599,125</b>	<b>\$ 229,200</b>	<b>\$ 263,900</b>	<b>18.80%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 2,750,000	\$ 8,652	\$ 8,752	0.32%
	-	-	-	0.00%
	2,309,000	-	-	0.00%
	1,453,000	-	-	0.00%
	17,500	-	-	0.00%
	310,000	-	-	0.00%
	201,000	4,700	4,700	2.34%
	<b>\$ 7,040,500</b>	<b>\$ 13,352</b>	<b>\$ 13,452</b>	<b>2.66%</b>

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
TWO MONTHS ENDING FEBRUARY 29, 2024**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 Receipts</u>	<u>2024 Budget</u>	<u>2024 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2024 Transactions</u>
<b>JANUARY</b>	287,378	311,353	999,813	579,780	150,000	138,908	(11,092)	20
<b>FEBRUARY</b>	262,298	293,964	228,931	168,661	200,000	175,582	(24,418)	28
<b>MARCH</b>	159,644	198,853	407,636	332,053	200,000			
<b>APRIL</b>	150,083	397,408	251,391	219,470	250,000			
<b>MAY</b>	303,907	282,749	364,491	233,618	305,000			
<b>JUNE</b>	198,513	500,127	472,830	352,875	370,000			
<b>JULY</b>	323,176	642,455	919,747	466,626	375,000			
<b>AUGUST</b>	463,925	512,775	404,599	390,056	300,000			
<b>SEPTEMBER</b>	467,233	370,484	428,684	320,060	275,000			
<b>OCTOBER</b>	355,841	371,841	376,418	301,323	275,000			
<b>NOVEMBER</b>	355,089	375,653	232,567	243,499	275,000			
<b>DECEMBER</b>	394,643	418,349	1,056,671	183,060	225,000			
<b>TOTAL</b>	<u>3,721,730</u>	<u>4,676,011</u>	<u>6,143,778</u>	<u>3,791,081</u>	<u>3,200,000</u>	<u>314,490</u>	<u>(35,510)</u>	<u>48</u>
					500,000	24,500		1
					<u>3,700,000</u>	<u>338,990</u>		

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX LARGE COMMERCIAL  
TWO MONTHS ENDING FEBRUARY 29, 2024**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 Receipts</u>	<u>2023 Number of Transactions</u>	<u>2024 Receipts</u>	<u>2024 Number of Transactions</u>
JANUARY	472,850	1,172,159	695,800	328,300	1	-	0
FEBRUARY	38,220	-	-	31,360	1	24,500	1
MARCH	-	-	122,596	115,478	1		
APRIL	-	-	-	110,457	1		
MAY	-	-	28,420	-	0		
JUNE	-	386,020	64,680	-	0		
JULY	-	-	611,520	25,480	1		
AUGUST	-	34,300	25,480	-	0		
SEPTEMBER	-	-	143,423	27,789	1		
OCTOBER	-	719,770	68,600	-	0		
NOVEMBER	-	101,328	-	-	0		
DECEMBER	28,665	138,828	750,805	-	0		
<b>TOTAL</b>	<b>539,735</b>	<b>2,552,405</b>	<b>2,511,324</b>	<b>638,864</b>	<b>6</b>	<b>24,500</b>	<b>1</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF FEBRUARY 29, 2024

	Cash Balance	Banking Instiution	Cash Balance
GENERAL FUND OPERATING	9,450,068.77	WSFS	9,075,238.60
GENERAL FUND RESERVES	6,949,868.59	PLGIT	23,270,877.43
<u>TOTAL GENERAL FUND</u>	<u>16,399,937.36</u>	PA INVEST	47,633.77
CAPITAL RESERVES	332,741.22	Vanguard	13,267,705.76
BOND RESERVES	12,417,224.87	FMFCU	9,106,577.23
<u>TOTAL CAPITAL RESERVES</u>	<u>12,749,966.09</u>		<u>54,768,032.79</u>
<u>SEWER FUND</u>	24,475,104.96		
<u>LIQUID FUELS</u>	278,149.66		
<u>ENVIRONMENTAL RESOURCES</u>	9,741.41		
<u>STORMWATER</u>	855,133.31		
<u>FIRE/EMS</u>	-		
<u>TOTAL CASH</u>	<u>54,768,032.79</u>		