

**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
ONE MONTH ENDING JANUARY 31, 2024**



	<u>Revenue</u>	<u>YTD Expense</u>	<u>Total</u>
General Fund	1,239,242	1,239,242	-
Sewer Utility Fund	483,700	185,800	297,900
Stormwater Fund	-	80,600	(80,600)
Capital Fund	47,420	34,700	12,720
Total	<u><u>1,770,362</u></u>	<u><u>1,459,742</u></u>	<u><u>310,620</u></u>

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**TREDYFFRIN TOWNSHIP**  
**FINANCIAL REPORT EXECUTIVE SUMMARY**  
**ONE MONTH ENDING JANUARY 31, 2024**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	The 2024 RE Tax Bill have been issued, collections will start in February. The assessed value for 2024 is \$3,785,038,378 and the Face amount for the RE Tax Bills is \$14,814,644.54 which includes millage for both Stormwater and Fire/EMS.
3	RE Transfer Tax	RE Transfer Tax revenue totaled \$138k in January. Transactions totaled 20 for the month. We expect revenue to decrease compared the PY but will watch this line item carefully due to its overall budget impact.
3	Licenses & Permits	Monthly revenue totaled \$107k which is \$116k less than the PY. We expect CY revenue to decrease when compaired to the PY. We will also watch this line item carefully due to its overall budget impact.

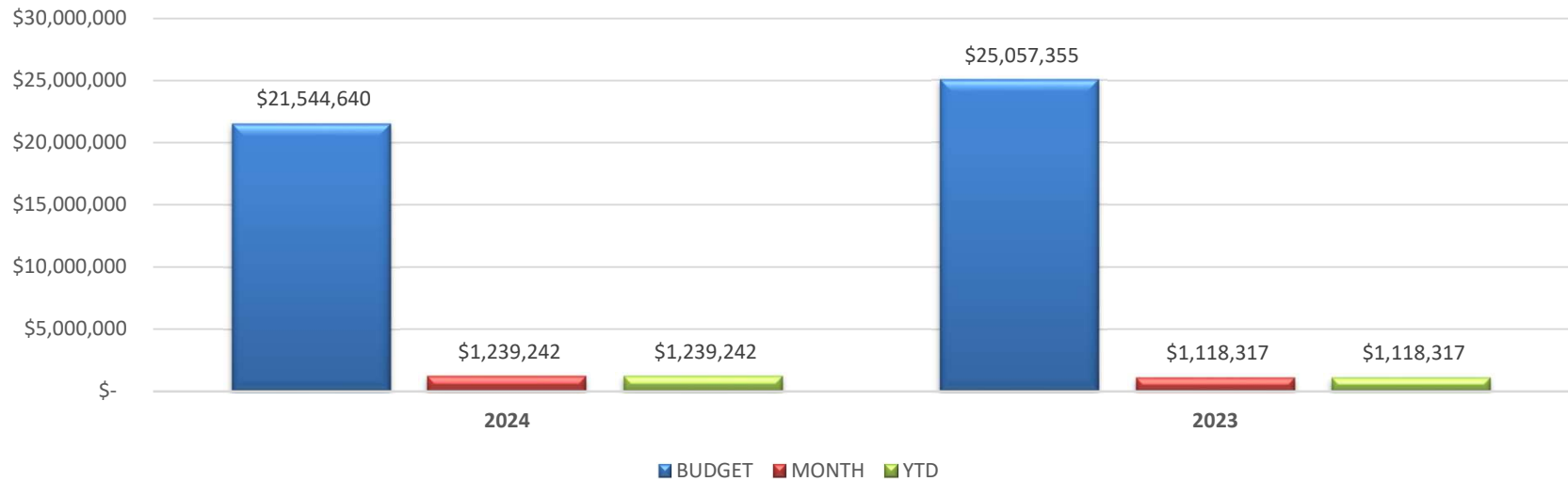
**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**

**TREDYFFRIN TOWNSHIP**  
**GENERAL FUND SCHEDULE OF REVENUES EXPENDITURES**  
**ONE MONTH ENDING JANUARY 31, 2024**

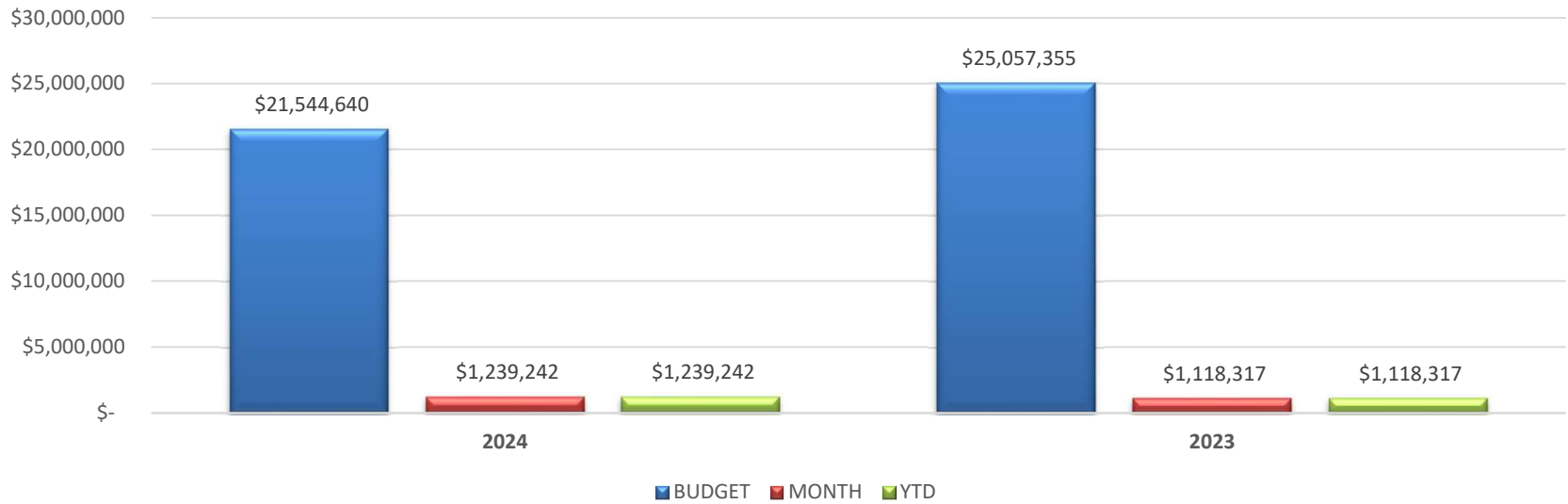
	2024				2023			
	Budget	Current Month	Year-to-Date	Percent of Budget	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues</b>								
Real Estate Property Taxes	\$ 10,046,000	\$ 2,978	\$ 2,978	0.03%	\$ 9,946,000	\$ -	\$ -	0.00%
Other Taxes	5,650,000	187,198	187,198	3.31%	5,800,000	579,639	579,639	9.99%
Licenses & Permits	2,645,000	211,658	211,658	8.00%	2,897,875	194,463	194,463	6.71%
Fines & Forfeits	129,000	9,392	9,392	7.28%	128,000	6,098	6,098	4.76%
Interest & Rents	810,500	85,982	85,982	10.61%	386,000	69,879	69,879	18.10%
Grants & State Aid	987,950	21,485	21,485	2.17%	1,350,250	23,850	23,850	1.77%
Certs & Extra Duty	215,500	14,711	14,711	6.83%	188,800	16,574	16,574	8.78%
Parks & Rec Fees	256,500	11,958	11,958	4.66%	246,500	16,281	16,281	6.60%
Other Revenues	119,350	6,046	6,046	5.07%	118,930	8,401	8,401	7.06%
Reserves - Berwyn Fire								
Company Contribution	-	-	-	0.00%	3,150,000	-	-	0.00%
Reserves	684,840	687,834	687,834	100.44%	845,000	203,132	203,132	24.04%
<b>Total Revenues</b>	<b>\$ 21,544,640</b>	<b>\$ 1,239,242</b>	<b>\$ 1,239,242</b>	<b>5.75%</b>	<b>\$ 25,057,355</b>	<b>\$ 1,118,317</b>	<b>\$ 1,118,317</b>	<b>4.46%</b>

	2024				2023			
	Budget	Current Month	Year-to-Date	Percent of Budget	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures</b>								
Salaries	\$ 10,215,800	\$ 773,540	\$ 773,540	7.57%	\$ 9,988,000	\$ 713,774	\$ 713,774	7.15%
Benefits	7,136,730	295,960	295,960	4.15%	6,576,590	273,510	273,510	4.16%
Training	121,410	16,230	16,230	13.37%	103,690	17,459	17,459	16.84%
Supplies	660,950	21,636	21,636	3.27%	647,950	14,349	14,349	2.21%
Professional Services	938,625	12,881	12,881	1.37%	862,100	8,982	8,982	1.04%
Communication	100,000	5,353	5,353	5.35%	102,700	393	393	0.38%
Insurance	479,775	34,399	34,399	7.17%	403,975	36,138	36,138	8.95%
Utilities	102,000	177	177	0.17%	307,500	3,067	3,067	1.00%
Repair & Maintenance	588,000	42,189	42,189	7.18%	589,000	17,486	17,486	2.97%
Rentals	36,950	1,338	1,338	3.62%	36,300	1,223	1,223	3.37%
Other Services & Charges	328,600	22,438	22,438	6.83%	317,600	3,175	3,175	1.00%
Information Technology	251,775	26,977	26,977	10.71%	232,075	55,831	55,831	24.06%
Contributions	97,500	924	924	0.95%	4,721,100	20	20	0.00%
Debt Service	664,700	-	-	0.00%	493,850	-	-	0.00%
Transfers	-	-	-	0.00%	-	-	-	0.00%
Interdepartmental Expense								
Allocation	(178,175)	(14,800)	(14,800)	8.31%	(325,075)	(27,090)	(27,090)	8.33%
<b>Total Expenditures</b>	<b>\$ 21,544,640</b>	<b>\$ 1,239,242</b>	<b>\$ 1,239,242</b>	<b>5.75%</b>	<b>\$ 25,057,355</b>	<b>\$ 1,118,317</b>	<b>\$ 1,118,317</b>	<b>4.46%</b>

### General Fund Operating Revenue

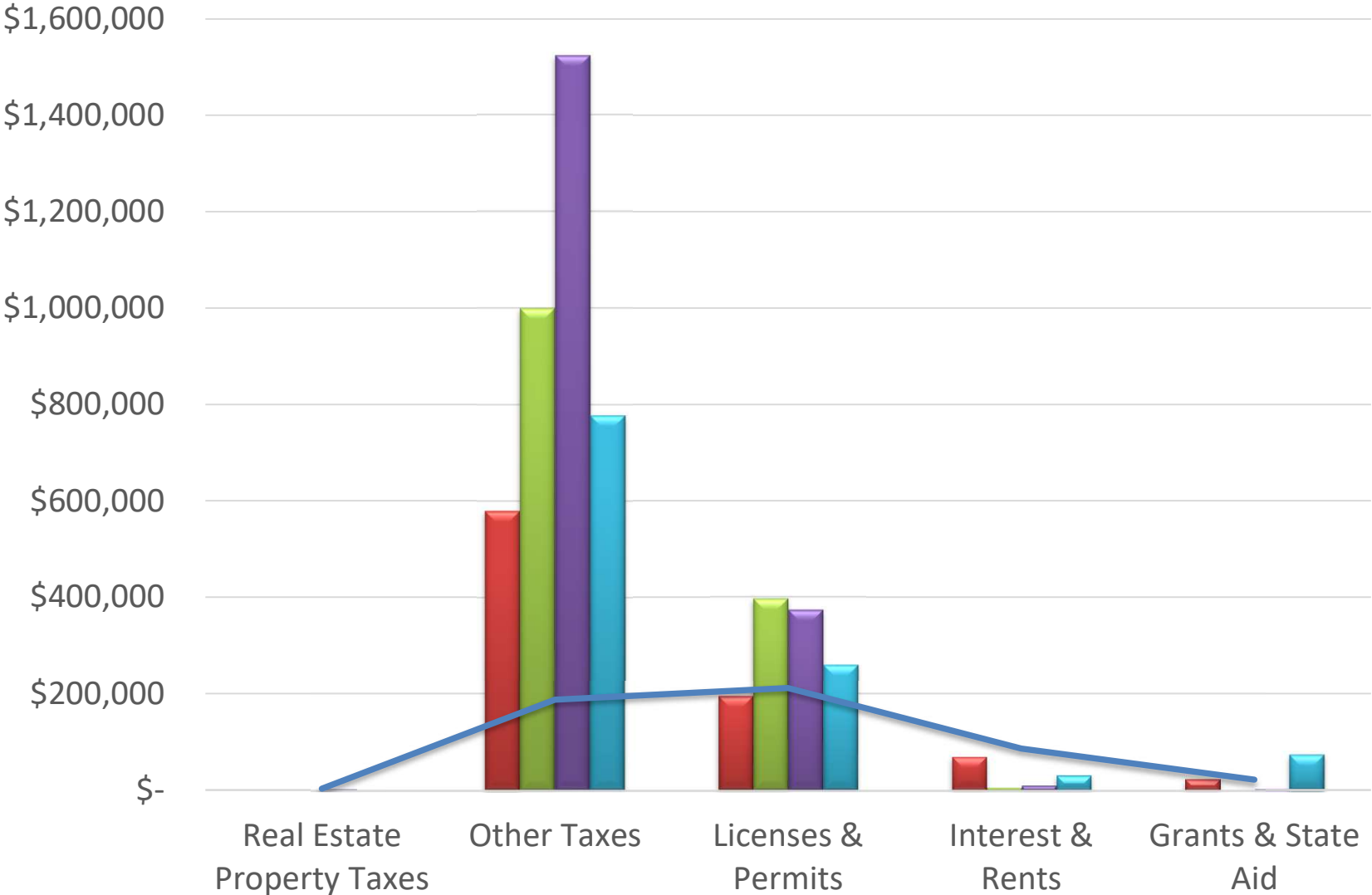


### General Fund Operating Expenditures

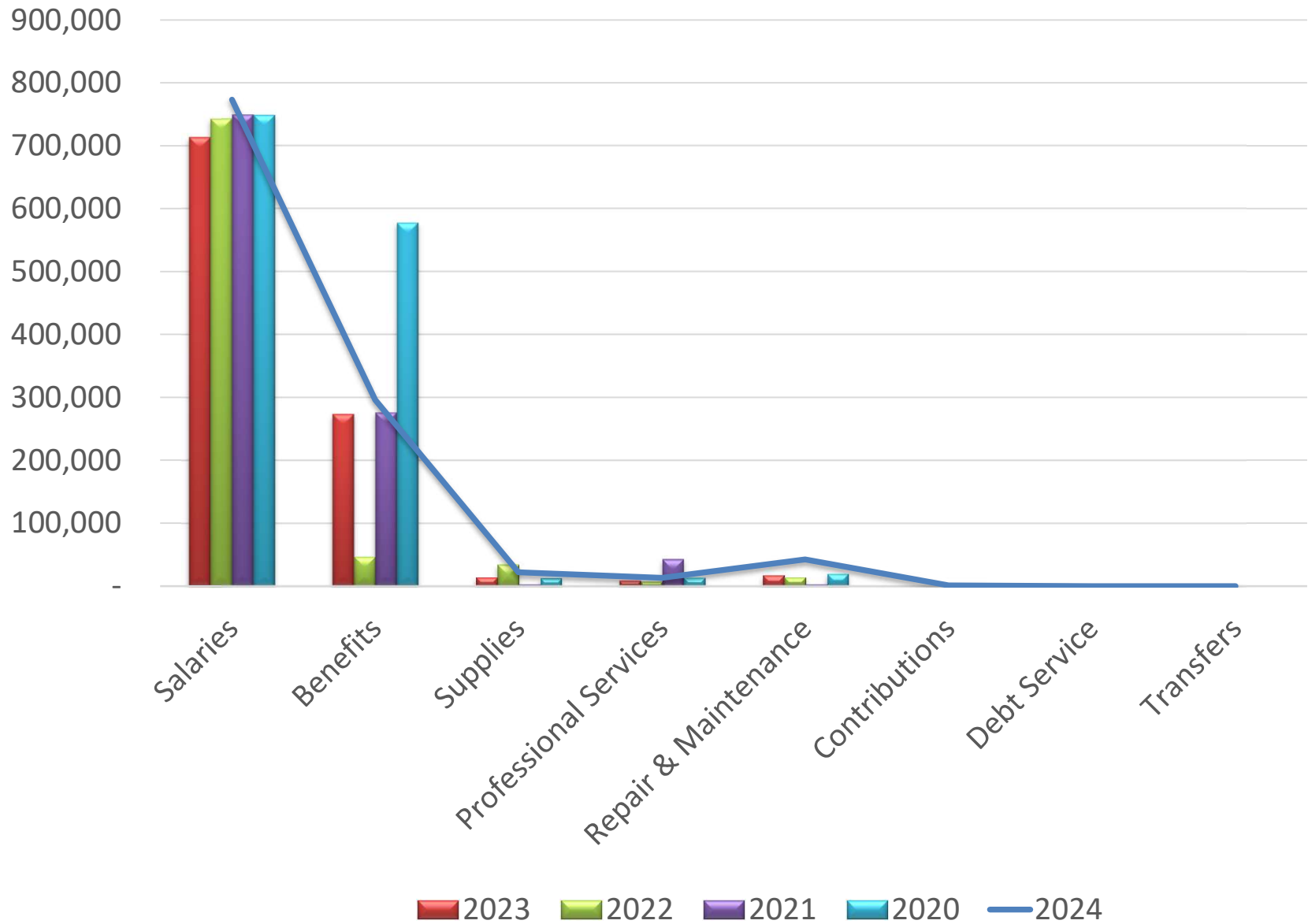


# General Fund Operating Revenue History

2023 2022 2021 2020 2024



## General Fund Operating Expenditure History



**TREDYFFRIN TOWNSHIP SEWER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**ONE MONTH ENDING JANUARY 31, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Operating</b>				
Sewer Utility Fee	\$ 4,570,000	\$ 375,400	\$ 375,400	8.21%
Fees & Other Income	1,025,000	108,300	108,300	10.57%
Reserves	228,150	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 5,823,150</b>	<b>\$ 483,700</b>	<b>\$ 483,700</b>	<b>8.31%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 4,554,865	\$ 374,200	\$ 374,200	8.22%
	570,000	87,300	87,300	15.32%
	384,370	-	-	0.00%
	<b>\$ 5,509,235</b>	<b>\$ 461,500</b>	<b>\$ 461,500</b>	<b>8.38%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Operating</b>				
Salaries	\$ 687,300	\$ 52,100	\$ 52,100	7.58%
Benefits	288,200	15,000	15,000	5.20%
Training	9,500	700	700	7.37%
Supplies	85,700	1,400	1,400	1.63%
Treatment & Conveyance	3,329,000	101,500	101,500	3.05%
Professional Services	125,000	-	-	0.00%
Communication	27,250	400	400	1.47%
Insurance	50,900	3,400	3,400	6.68%
Utilities	292,500	-	-	0.00%
Repair & Maintenance	720,000	4,200	4,200	0.58%
Rentals	9,000	-	-	0.00%
Other Services & Charges	91,000	-	-	0.00%
MIS Services & Charges	22,500	-	-	0.00%
Interdepartmental Expense Allocation	85,300	7,100	7,100	8.32%
<b>Total Expenditures</b>	<b>\$ 5,823,150</b>	<b>\$ 185,800</b>	<b>\$ 185,800</b>	<b>3.19%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 676,600	\$ 44,600	\$ 44,600	6.59%
	314,710	14,400	14,400	4.58%
	9,500	1,000	1,000	10.53%
	85,700	1,000	1,000	1.17%
	3,175,500	112,500	112,500	3.54%
	123,500	-	-	0.00%
	23,250	2,000	2,000	8.60%
	20,000	1,700	1,700	8.50%
	277,500	-	-	0.00%
	715,500	1,400	1,400	0.20%
	6,500	1,900	1,900	29.23%
	11,000	-	-	0.00%
	22,500	-	-	0.00%
	<b>47,475</b>	<b>4,000</b>	<b>4,000</b>	<b>8.43%</b>
	<b>\$ 5,509,235</b>	<b>\$ 184,500</b>	<b>\$ 184,500</b>	<b>3.35%</b>

**TREDYFFRIN TOWNSHIP SEWER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**ONE MONTH ENDING JANUARY 31, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Capital</b>				
Tapping & Connection Fees	\$ 100,000	\$ -	\$ -	0.00%
Reserves	4,956,700	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 5,056,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

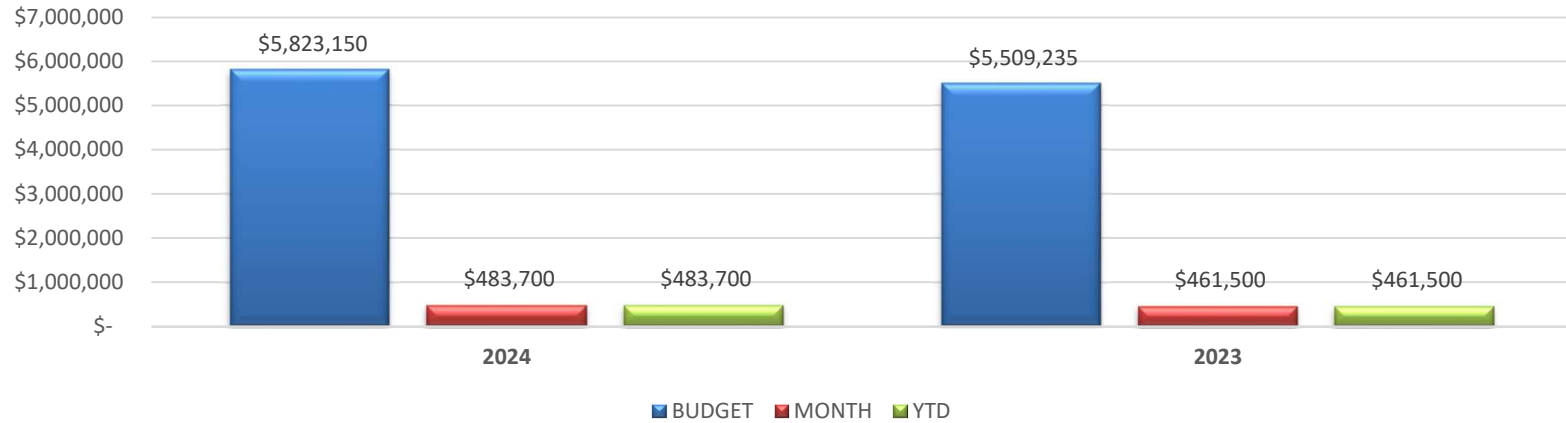
	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Capital</b>				
Infrastructure	\$ 4,450,000	\$ -	\$ -	0.00%
Building & Improvements	150,000	-	-	0.00%
Vehicles & Attachments	125,000	-	-	0.00%
Machinery & Equipment	331,700	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 5,056,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 50,000	\$ -	\$ -	0.00%
5,098,000	7,000	7,000	0.14%
<b>\$ 5,148,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>0.14%</b>

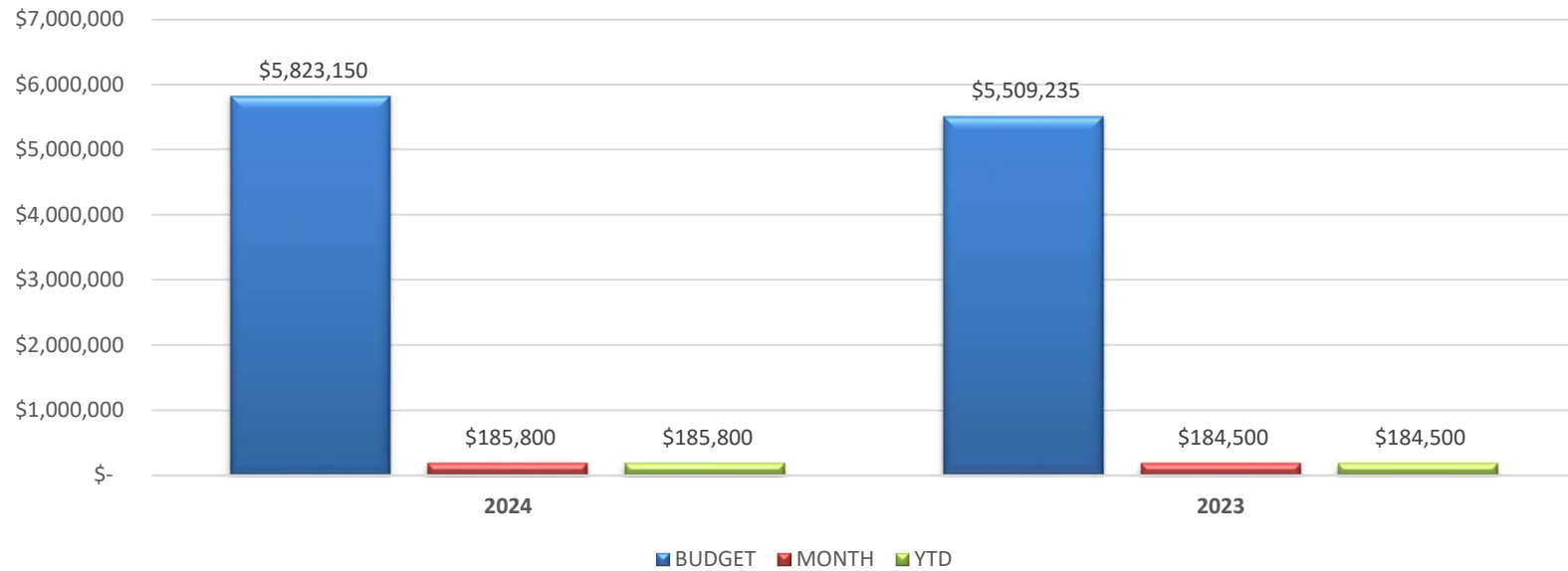
2023			
Budget	Current Month	Year-to-Date	Percent of Budget
\$ 3,770,000	\$ 7,000	\$ 7,000	0.19%
1,000,000	-	-	0.00%
165,000	-	-	0.00%
213,000	-	-	0.00%
<b>\$ 5,148,000</b>	<b>\$ 7,000</b>	<b>\$ 7,000</b>	<b>0.14%</b>



### Sewer Fund Operating Revenue



### Sewer Fund Operating Expenditures



**TREDYFFRIN TOWNSHIP STORMWATER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**ONE MONTH ENDING JANUARY 31, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Operating</b>				
Real Estate Tax	\$ 2,431,900	\$ -	\$ -	0.00%
Licenses & Permits	75,000	7,800	7,800	10.40%
Interest Income	48,000	1,900	1,900	3.96%
Miscellaneous Revenue	-	-	-	0.00%
Transfers In	-	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 2,554,900</b>	<b>\$ 9,700</b>	<b>\$ 9,700</b>	<b>14.36%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ -	\$ -	\$ -	0.00%
	-	-	-	0.00%
	-	-	-	0.00%
	-	-	-	0.00%
	1,192,900	48,800	48,800	0.00%
<b>Total</b>	<b>\$ 1,192,900</b>	<b>\$ 48,800</b>	<b>\$ 48,800</b>	<b>0.00%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Operating</b>				
Salaries	\$ 514,700	\$ 31,000	\$ 31,000	6.02%
Benefits	290,600	13,400	13,400	4.61%
Training	2,000	-	-	0.00%
Supplies	22,700	1,400	1,400	6.17%
Professional Services	60,000	-	-	0.00%
Insurance	23,300	-	-	0.00%
Repair & Maintenance	192,500	27,100	27,100	14.08%
Other Services & Charges	7,500	-	-	0.00%
Transfers To General Fund	1,048,725	-	-	0.00%
Debt Service	300,000	-	-	0.00%
Interdepartmental Expense Allocation	92,875	7,700	7,700	8.29%
<b>Total Expenditures</b>	<b>\$ 2,554,900</b>	<b>\$ 80,600</b>	<b>\$ 80,600</b>	<b>39.17%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 346,800	\$ 17,000	\$ 17,000	0.00%
	224,300	8,700	8,700	0.00%
	2,500	-	-	0.00%
	26,700	-	-	0.00%
	90,000	-	-	0.00%
	-	-	-	0.00%
	217,500	-	-	0.00%
	7,500	-	-	0.00%
	-	-	-	0.00%
	-	-	-	0.00%
	277,600	23,100	23,100	0.00%
<b>Total</b>	<b>\$ 1,192,900</b>	<b>\$ 48,800</b>	<b>\$ 48,800</b>	<b>0.00%</b>

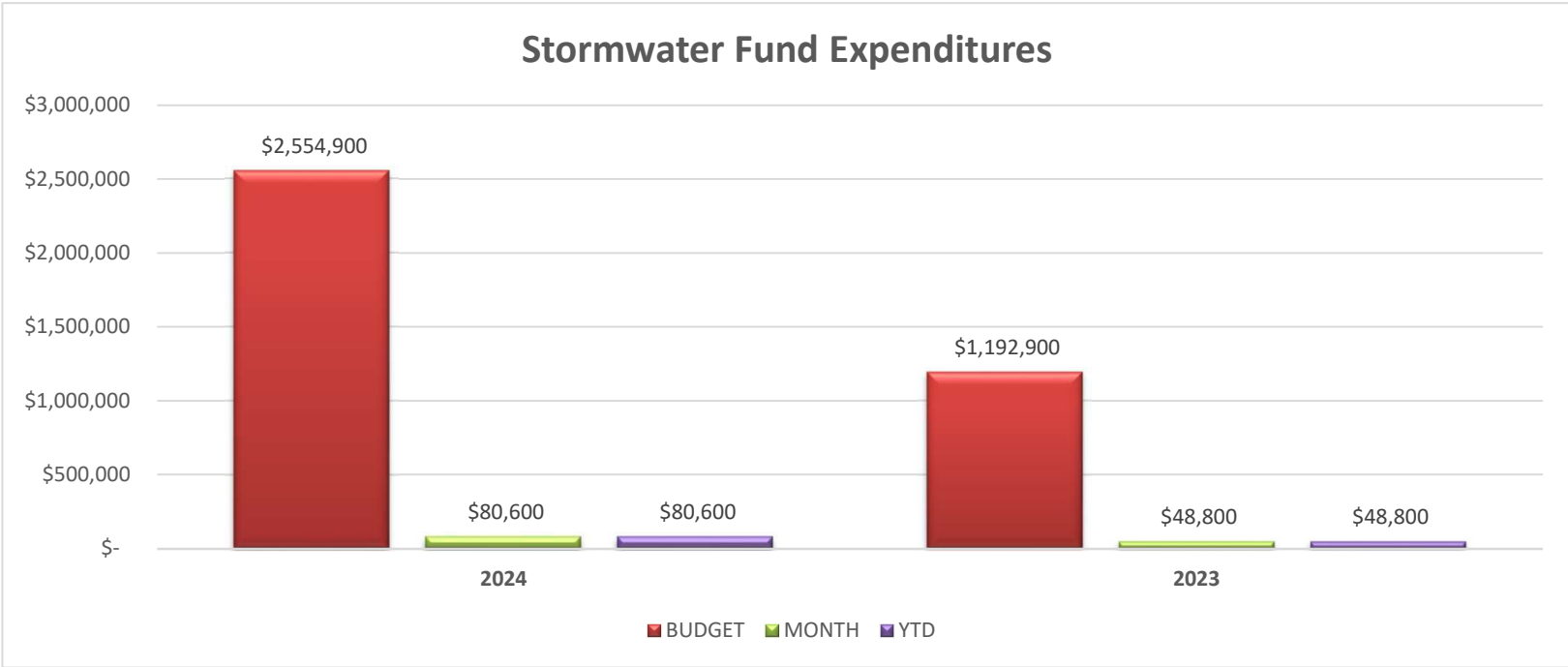
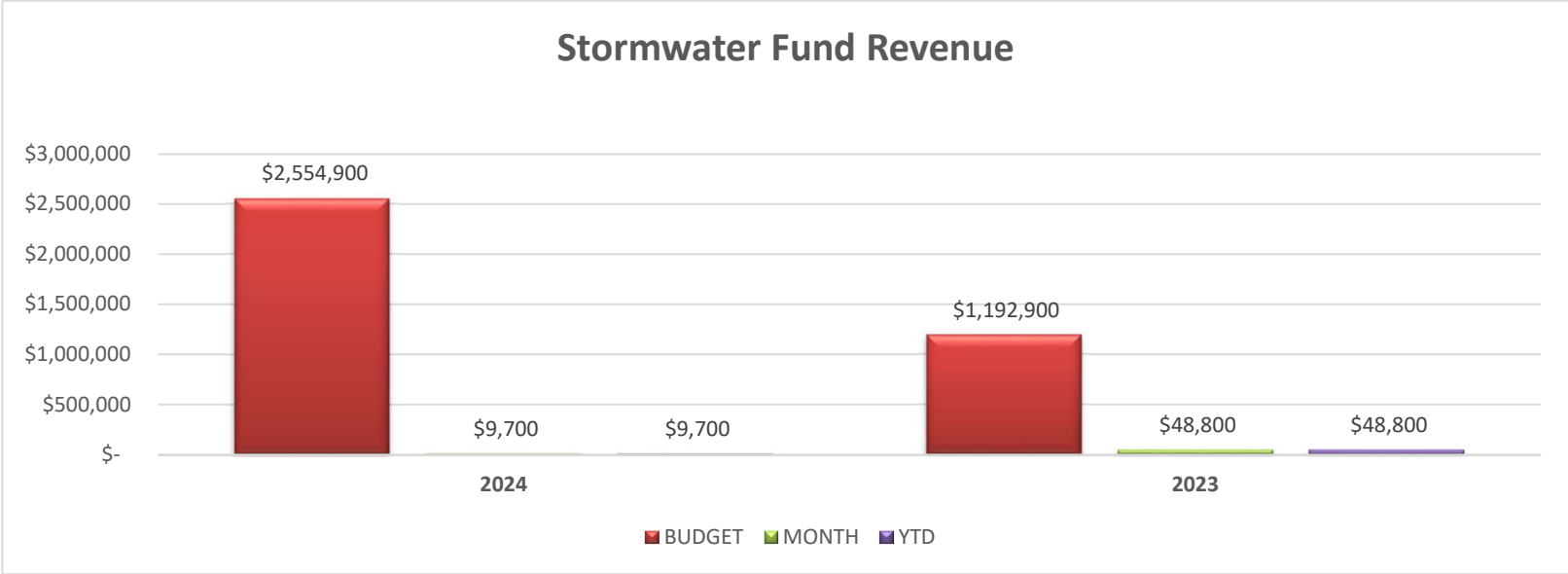
**TREDYFFRIN TOWNSHIP STORMWATER FUND SCHEDULE OF REVENUES EXPENDITURES**  
**ONE MONTH ENDING JANUARY 31, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues - Capital</b>				
PA Grants	\$ 3,715,000	\$ -	\$ -	0.00%
Other Grants	2,372,500	156,600	156,600	6.60%
Bond Funding	1,025,000	-	-	0.00%
Transfers In	850,000	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 7,962,500</b>	<b>\$ 156,600</b>	<b>\$ 156,600</b>	<b>6.60%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 120,000	\$ -	\$ -	0.00%
	575,000	-	-	0.00%
	-	-	-	0.00%
	960,000	-	-	0.00%
	<b>\$ 1,655,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures - Capital</b>				
Infrastructure	\$ 7,687,500	\$ -	\$ -	0.00%
Vehicles & Attachments	200,450	-	-	0.00%
Machinery & Equipment	46,250	-	-	0.00%
Transfer to Capital Reserve	28,300	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 7,962,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 1,425,000	\$ -	\$ -	0.00%
	155,000	-	-	0.00%
	75,000	-	-	0.00%
	-	-	-	0.00%
	<b>\$ 1,655,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>



**TREDYFFRIN TOWNSHIP CAPITAL FUND SCHEDULE OF REVENUES EXPENDITURES**  
**ONE MONTH ENDING JANUARY 31, 2024**

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Revenues</b>				
Liquid Fuels	\$ 1,000,000	\$ -	\$ -	0.00%
PA Grants	1,265,880	-	-	0.00%
Chester County Grants	-	-	-	0.00%
Other Grants	1,058,500	-	-	0.00%
Transfer - General Fund	1,858,550	-	-	0.00%
Capital Reserve	415,000	-	-	0.00%
Other Reserves	136,500	-	-	0.00%
Bond Funding	3,864,695	34,720	34,720	0.90%
Interest	-	12,700	12,700	100.00%
<b>Total Revenues</b>	<b>\$ 9,599,125</b>	<b>47,420</b>	<b>47,420</b>	<b>100.90%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 901,000	\$ -	\$ -	0.00%
	110,000	-	-	0.00%
	-	-	-	0.00%
	1,190,425	-	-	0.00%
	1,520,575	-	-	0.00%
	81,500	-	-	0.00%
	134,000	-	-	0.00%
	3,103,000	-	-	0.00%
	-	16,700	16,700	0.00%
	<b>\$ 7,040,500</b>	<b>16,700</b>	<b>16,700</b>	<b>0.00%</b>

	2024			
	Budget	Current Month	Year-to-Date	Percent of Budget
<b>Expenditures</b>				
Infrastructure	\$ 4,542,050	\$ -	\$ -	0.00%
Land Acquisition	-	-	-	0.00%
Land Improvements	2,355,000	-	-	0.00%
Building Improvements	1,563,725	34,700	34,700	2.22%
Other Capital Outlays	-	-	-	0.00%
Vehicles & Attachments	781,000	-	-	0.00%
Machinery & Equipment	357,350	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,599,125</b>	<b>\$ 34,700</b>	<b>\$ 34,700</b>	<b>2.22%</b>

	2023			
	Budget	Current Month	Year-to-Date	Percent of Budget
	\$ 2,750,000	\$ 100	\$ 100	0.00%
	-	-	-	0.00%
	2,309,000	-	-	0.00%
	1,453,000	-	-	0.00%
	17,500	-	-	0.00%
	310,000	-	-	0.00%
	201,000	-	-	0.00%
	<b>\$ 7,040,500</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>0.00%</b>

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
ONE MONTH ENDING JANUARY 31, 2024**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 Receipts</u>	<u>2024 Budget</u>	<u>2024 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2024 Transactions</u>
<b>JANUARY</b>	287,378	311,353	999,813	579,780	150,000	138,908	(11,092)	20
<b>FEBRUARY</b>	262,298	293,964	228,931	168,661	200,000			
<b>MARCH</b>	159,644	198,853	407,636	332,053	200,000			
<b>APRIL</b>	150,083	397,408	251,391	219,470	250,000			
<b>MAY</b>	303,907	282,749	364,491	233,618	305,000			
<b>JUNE</b>	198,513	500,127	472,830	352,875	370,000			
<b>JULY</b>	323,176	642,455	919,747	466,626	375,000			
<b>AUGUST</b>	463,925	512,775	404,599	390,056	300,000			
<b>SEPTEMBER</b>	467,233	370,484	428,684	320,060	275,000			
<b>OCTOBER</b>	355,841	371,841	376,418	301,323	275,000			
<b>NOVEMBER</b>	355,089	375,653	232,567	243,499	275,000			
<b>DECEMBER</b>	394,643	418,349	1,056,671	183,060	225,000			
<b>TOTAL</b>	<u>3,721,730</u>	<u>4,676,011</u>	<u>6,143,778</u>	<u>3,791,081</u>	<u>3,200,000</u>	<u>138,908</u>	<u>(11,092)</u>	<u>20</u>
					500,000	-		0
					<u>3,700,000</u>	<u>138,908</u>		

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX LARGE COMMERCIAL  
ONE MONTH ENDING JANUARY 31, 2024**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 Receipts</u>	<u>2023 Number of Transactions</u>	<u>2024 Receipts</u>	<u>2024 Number of Transactions</u>
JANUARY	472,850	1,172,159	695,800	328,300	1	-	0
FEBRUARY	38,220	-	-	31,360	1		
MARCH	-	-	122,596	115,478	1		
APRIL	-	-	-	110,457	1		
MAY	-	-	28,420	-	0		
JUNE	-	386,020	64,680	-	0		
JULY	-	-	611,520	25,480	1		
AUGUST	-	34,300	25,480	-	0		
SEPTEMBER	-	-	143,423	27,789	1		
OCTOBER	-	719,770	68,600	-	0		
NOVEMBER	-	101,328	-	-	0		
DECEMBER	28,665	138,828	750,805	-	0		
<b>TOTAL</b>	<b>539,735</b>	<b>2,552,405</b>	<b>2,511,324</b>	<b>638,864</b>	<b>6</b>	<b>-</b>	<b>0</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF JANUARY 31, 2024

	Cash Balance	Banking Instiution	Cash Balance
GENERAL FUND OPERATING	8,179,734.37	WSFS	7,669,623.90
GENERAL FUND RESERVES	6,922,327.91	PLGIT	13,264,856.53
<u>TOTAL GENERAL FUND</u>	<u>15,102,062.28</u>	PA INVEST	47,633.77
CAPITAL RESERVES	331,344.10	Vanguard	13,212,143.28
BOND RESERVES	2,480,607.08	FMFCU	9,072,735.42
<u>TOTAL CAPITAL RESERVES</u>	<u>2,811,951.18</u>		<u>43,266,992.90</u>
<u>SEWER FUND</u>	24,609,819.82		
<u>LIQUID FUELS</u>	267,022.65		
<u>ENVIRONMENTAL RESOURCES</u>	9,684.74		
<u>STORMWATER</u>	466,452.23		
<u>TOTAL CASH</u>	<u>43,266,992.90</u>		