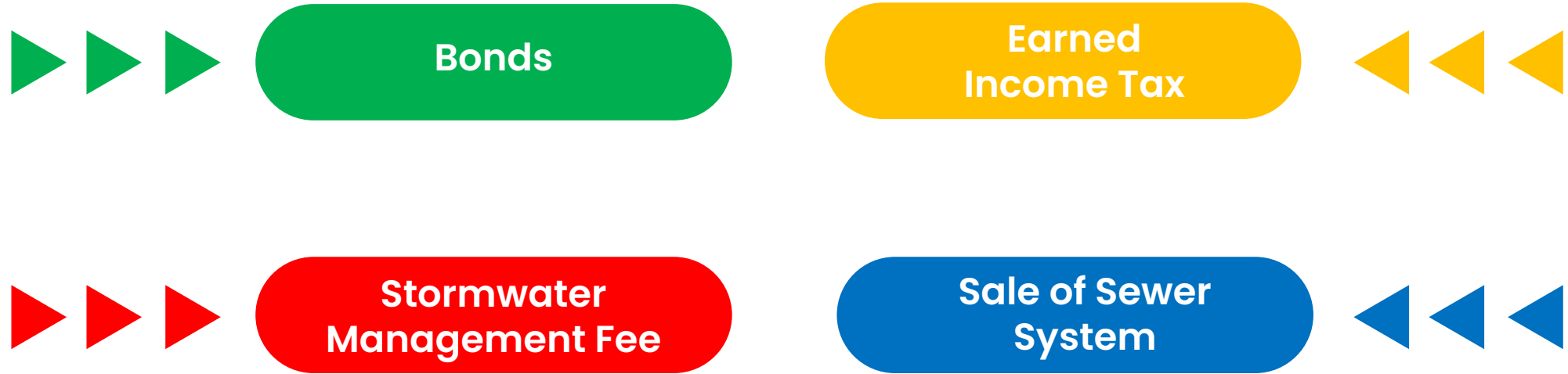




Strategic Funding Options Public Participation Meeting 1

MARCH 7, 2022

Funding Options



Real Estate Taxes

Current average residential bill -
\$595.06

Revenue per mill - \$3.76M

Revenue per 1% tax increase -
\$93k

20-Year General Obligation Bonds

Unfunded Capital - \$11.74M

- Stormwater - \$5.525M
- Non-Stormwater Projects - \$3.9M
- Vehicles & Equipment - \$2.31M

Estimated Debt Service - \$12M

- 8.9% Tax Increase
- Impact on RE Tax bill - \$52.96

ESTIMATED cost per residence (capital covered for current 5-year capital plan)

- 2022 Avg. Residential RE Tax bill - \$595.06
- Tax increase - capital - \$52.96
- Tax increase - operating - \$79.98
- ESTIMATED RE Tax bill - \$728.00
- Sewer Bill - \$250
- **Total ESTIMATED cost - \$978.00**

Earned Income Tax – ESTIMATED Impact

HOUSEHOLD'S CURRENTLY PAYING

- EIT Impact - \$0
- Sewer Bill - \$250
- RE Tax Bill - \$596
- Total Cost \$846

HOUSEHOLD'S NOT CURRENTLY PAYING

- EIT Impact - \$1,364.29
- Sewer Bill - \$250
- RE Tax Bill - \$596
- Total Cost - \$2,210.29

Stormwater Management Fee

Estimated Fee - \$226

Sewer Bill -\$250

RE Tax Bill - \$595.06

Total Cost - \$1,071.06

Sale of Sewer System

Rates expected to increase over time

Estimated future sewer bill (from utility company) - \$1,000

RE Tax Bill - \$595.06

Total Cost - \$1,595.06

Important Dates

April
4

2nd Special BOS Meeting
for public feedback

April
18

BOS action on funding
strategy

End of
Presentation