

ESTIMATED AVERAGE COST PER RESIDENCE BREAKDOWN

	Current	Earned Income Tax (EIT) (1%)		Stormwater Management Fee	Township Capital and Fire Company Support*	Sale of Sewer System
		Residents Currently Paying	Residents NOT Currently Paying			
Estimated Cost to Residents						
RE Taxes	595.06	595.06	595.06	595.06	1,462.97	595.06
Sewer Bill	250.00	250.00	250.00	250.00	250.00	250.00
ESTIMATED EIT	-	-	1,364.29	-		-
ESTIMATED Stormwater Management Fee	-	-	-	226.00	226.00	-
ESTIMATED Increase in sewer rates over time	-	-	-	-		750.00
Total Estimated Cost to Residents	845.06	845.06	2,209.35	1,071.06	1,938.97	1,595.06
Increase/(Decrease) from Current		-	1,364.29	226.00	1,093.91	750.00
Estimated Revenue to be Collected Recurrence		5,855,000 yearly		3,250,000 yearly		75,000,000 1 time
Priorities Addressed		Projected stormwater program plus any additional areas as determined by BOS		Projected stormwater program plus funding current Township Capital Plan and providing further support for Fire Companies		Projected stormwater program, plus funding current Township Capital Plan, providing further support for Fire Companies, OPEB and Pensions

Note: EIT Revenue assumption includes TESD claiming 50% of the total revenue collected.

*For every \$1M in bonds issued, RE Taxes would decrease by approximately \$60