TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
TEN MONTHS ENDING OCTOBER 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>Expense</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>22,089,518</td>
<td>18,733,400</td>
<td>3,356,118</td>
</tr>
<tr>
<td>Sewer Utility Fund</td>
<td>4,444,800</td>
<td>3,610,400</td>
<td>834,400</td>
</tr>
<tr>
<td>Valley Creek Trunk Sewer Fund</td>
<td>525,700</td>
<td>440,000</td>
<td>85,700</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>27,060,018</strong></td>
<td><strong>22,783,800</strong></td>
<td><strong>4,276,218</strong></td>
</tr>
</tbody>
</table>

**REVENUE & EXPENSES**

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TREDDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017

<table>
<thead>
<tr>
<th>Page(s)</th>
<th>Line Item Description</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>Real Estate Property Tax</td>
<td>YTD collections total $8,312,204 or 99.1% of the $8,386,000 budget. This is the same % collected as the PY and is a slight increase in $ collected.</td>
</tr>
<tr>
<td>3</td>
<td>RE Transfer Tax</td>
<td>RE Transfer tax collections totaled $4,485,714, which has exceeded the $2,900,000 budget by 54.7%. The increase of $270k over the PY is primarily due to an increase in regular transfers in June (those under $25k). We expect steady activity through the remainder of the year.</td>
</tr>
<tr>
<td>3</td>
<td>Licenses &amp; Permits - Bldg Permit</td>
<td>While the number of permits issued is approx. the same as the PY, we have seen a slight increase in the size of the projects which is the leading factor for the increase of $119k over the PY.</td>
</tr>
<tr>
<td>3</td>
<td>Intergov Revs - PA Recycling</td>
<td>The Township received grant funding in the PY which is the reason for the $268k variance. We have been informed by the State that funding is delayed. We do not know when the State will be releasing payments. We do not expect to receive the same level of funding as last year.</td>
</tr>
<tr>
<td>3</td>
<td>Other Revenues</td>
<td>$142k in &quot;fee in lieu&quot; revenue received from a developer is the leading reason for the positive variance.</td>
</tr>
<tr>
<td>4</td>
<td>Salary - General Salary</td>
<td>The increase in salaries of $313k over the prior year was expected and budgeted for. We remain under budget and expect that trend to continue through YE.</td>
</tr>
<tr>
<td>4</td>
<td>Medical/Life Insurance</td>
<td>The $189k expense increase is mainly due to a 9% increase in health insurance premiums which were expected and budgeted for.</td>
</tr>
<tr>
<td>5</td>
<td>Contributions - Library</td>
<td>The positive $323k variance is due to a reduced cash contribution from the Township. Part of the Township's contribution is covered in payroll which is also one of the reasons for that variance noted above. This trend will continue through the remainder of the year.</td>
</tr>
<tr>
<td>8</td>
<td>Tapping &amp; Connection Fees</td>
<td>The $212k decrease is due to fewer tap-in's during the current year.</td>
</tr>
<tr>
<td>9</td>
<td>Salary - General Salary</td>
<td>The decrease in salaries of $60k over the prior year is due to some vacancies in staffing which have since been filled. We expect a positive variance through YE.</td>
</tr>
<tr>
<td>9</td>
<td>Sewage Conveyance</td>
<td>The positive $4.5mm variance is due to the completion of the WRFM Rehab Project in 2016. We expect this trend to continue through YE.</td>
</tr>
<tr>
<td>10</td>
<td>Capital-Infrastructure</td>
<td>The $275k increase over prior year was due primarily to a $224k emergency sewer replacement earlier this year on Glenn Ave.</td>
</tr>
<tr>
<td>12</td>
<td>Capital-Contributions / Expense</td>
<td>The decrease in both capital contributions and expense is due to there being no budget for capital this year. The variance noted in the expense is due to the completion of the Wilson Road Force Main project last year.</td>
</tr>
<tr>
<td>Revenues</td>
<td>2017</td>
<td>2016</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>---------------</td>
<td>---------------</td>
</tr>
<tr>
<td>Real Estate Property Tax</td>
<td>8,312,204</td>
<td>8,285,486</td>
</tr>
<tr>
<td>Real Estate Transfer Tax</td>
<td>4,485,714</td>
<td>4,215,353</td>
</tr>
<tr>
<td>Local Services Tax</td>
<td>1,120,100</td>
<td>1,072,000</td>
</tr>
<tr>
<td>Mechanical Amuse. Devices</td>
<td>16,000</td>
<td>16,400</td>
</tr>
<tr>
<td>Licenses &amp; Permits</td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>Building Permits</em></td>
<td>2,344,300</td>
<td>2,225,600</td>
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<tr>
<td><em>Cable Television Franchise</em></td>
<td>387,200</td>
<td>380,000</td>
</tr>
<tr>
<td><em>Other</em></td>
<td>543,100</td>
<td>466,600</td>
</tr>
<tr>
<td>Fines &amp; Forfeits</td>
<td>151,600</td>
<td>178,900</td>
</tr>
<tr>
<td>Investment Earnings</td>
<td>149,200</td>
<td>135,100</td>
</tr>
<tr>
<td>Rents</td>
<td>126,900</td>
<td>104,900</td>
</tr>
<tr>
<td>Intergovernmental Revenues</td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>PA ACT 205 Pension Aid</em></td>
<td>637,800</td>
<td>612,500</td>
</tr>
<tr>
<td><em>PA Recycling</em></td>
<td>1,500</td>
<td>269,500</td>
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<tr>
<td><em>PA Foreign Fire Insurance</em></td>
<td>360,300</td>
<td>393,000</td>
</tr>
<tr>
<td><em>PA State -Other</em></td>
<td>27,300</td>
<td>24,300</td>
</tr>
<tr>
<td><em>Other Agencies</em></td>
<td>176,500</td>
<td>182,500</td>
</tr>
<tr>
<td><em>Certs &amp; Extra Duty</em></td>
<td>147,700</td>
<td>153,200</td>
</tr>
<tr>
<td><em>Parks &amp; Rec Fees</em></td>
<td>166,000</td>
<td>157,900</td>
</tr>
<tr>
<td><em>Other Revenues</em></td>
<td>291,500</td>
<td>168,400</td>
</tr>
<tr>
<td>Operating Transfers</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Reserves</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>19,444,918</td>
<td>19,041,639</td>
</tr>
<tr>
<td>Grants/Other Capital Revenue</td>
<td>893,200</td>
<td>-</td>
</tr>
<tr>
<td>Capital Reserve &amp; Bond</td>
<td>1,751,400</td>
<td>1,243,800</td>
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<tr>
<td><strong>Total Capital Revenues</strong></td>
<td>2,644,600</td>
<td>1,243,800</td>
</tr>
<tr>
<td><strong>Total General Fund Revenues</strong></td>
<td>22,089,518</td>
<td>20,285,439</td>
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## EXPENSE

<table>
<thead>
<tr>
<th>Category</th>
<th>2017</th>
<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Salary</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General-Salary</td>
<td>6,361,600</td>
<td>6,048,400</td>
<td>(313,200)</td>
<td>8,024,600</td>
<td>1,663,000</td>
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<tr>
<td>Over Time</td>
<td>224,400</td>
<td>303,200</td>
<td>78,800</td>
<td>284,500</td>
<td>60,100</td>
</tr>
<tr>
<td>Extra Duty Reimb.</td>
<td>122,100</td>
<td>95,900</td>
<td>(26,200)</td>
<td>80,000</td>
<td>(42,100)</td>
</tr>
<tr>
<td><strong>Benefits</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical / Life Insurance</td>
<td>2,459,500</td>
<td>2,271,000</td>
<td>(188,500)</td>
<td>3,147,275</td>
<td>687,775</td>
</tr>
<tr>
<td>Retirement</td>
<td>1,516,800</td>
<td>1,476,500</td>
<td>(40,300)</td>
<td>1,841,950</td>
<td>325,150</td>
</tr>
<tr>
<td>FICA, W/C &amp; U/C</td>
<td>658,300</td>
<td>601,800</td>
<td>(56,500)</td>
<td>704,250</td>
<td>45,950</td>
</tr>
<tr>
<td><strong>Training</strong></td>
<td>54,200</td>
<td>58,400</td>
<td>4,200</td>
<td>63,185</td>
<td>8,985</td>
</tr>
<tr>
<td><strong>Supplies</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office</td>
<td>6,300</td>
<td>9,700</td>
<td>3,400</td>
<td>10,000</td>
<td>3,700</td>
</tr>
<tr>
<td>General</td>
<td>204,900</td>
<td>150,300</td>
<td>(54,600)</td>
<td>292,400</td>
<td>87,500</td>
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<tr>
<td>Clothing &amp; Uniforms</td>
<td>38,800</td>
<td>35,100</td>
<td>(3,700)</td>
<td>41,800</td>
<td>3,000</td>
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<tr>
<td>Vehicle Fuels</td>
<td>133,400</td>
<td>88,100</td>
<td>(45,300)</td>
<td>136,500</td>
<td>3,100</td>
</tr>
<tr>
<td><strong>Professional Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit</td>
<td>49,200</td>
<td>50,700</td>
<td>1,500</td>
<td>54,300</td>
<td>5,100</td>
</tr>
<tr>
<td>Bank /Management</td>
<td>31,200</td>
<td>34,900</td>
<td>3,800</td>
<td>30,000</td>
<td>(1,100)</td>
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<tr>
<td>Legal</td>
<td>230,200</td>
<td>320,800</td>
<td>90,600</td>
<td>280,000</td>
<td>49,800</td>
</tr>
<tr>
<td>Reimbursable Engineering</td>
<td>258,000</td>
<td>254,500</td>
<td>(3,500)</td>
<td>175,000</td>
<td>(83,000)</td>
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<tr>
<td>Reimbursable Legal</td>
<td>32,300</td>
<td>37,000</td>
<td>4,700</td>
<td>50,000</td>
<td>17,700</td>
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<td>Other professional Services</td>
<td>248,700</td>
<td>287,800</td>
<td>19,100</td>
<td>238,500</td>
<td>(10,200)</td>
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<tr>
<td><strong>Insurance</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surety &amp; Fidelity</td>
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<td>3,100</td>
<td>1,500</td>
<td>3,200</td>
<td>1,600</td>
</tr>
<tr>
<td>Property</td>
<td>195,800</td>
<td>165,000</td>
<td>(30,800)</td>
<td>244,160</td>
<td>48,360</td>
</tr>
<tr>
<td><strong>Utilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Electricity/Gas/Water</td>
<td>57,700</td>
<td>72,200</td>
<td>14,500</td>
<td>93,500</td>
<td>35,800</td>
</tr>
<tr>
<td>Hydrant Service</td>
<td>109,800</td>
<td>109,500</td>
<td>(300)</td>
<td>146,000</td>
<td>36,200</td>
</tr>
<tr>
<td>Communication</td>
<td>81,500</td>
<td>78,200</td>
<td>(3,300)</td>
<td>87,500</td>
<td>6,000</td>
</tr>
<tr>
<td>Interdepartmental Expense Allocation</td>
<td>(214,100)</td>
<td>(200,000)</td>
<td>(14,100)</td>
<td>(256,850)</td>
<td>(42,750)</td>
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<tr>
<td><strong>Repairs &amp; Maintenance</strong></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Street</td>
<td>37,400</td>
<td>38,400</td>
<td>1,000</td>
<td>98,300</td>
<td>60,900</td>
</tr>
<tr>
<td>Building</td>
<td>139,500</td>
<td>156,300</td>
<td>16,800</td>
<td>152,500</td>
<td>13,000</td>
</tr>
<tr>
<td>Parks</td>
<td>56,300</td>
<td>39,400</td>
<td>(16,900)</td>
<td>45,000</td>
<td>(11,300)</td>
</tr>
<tr>
<td>Equipment</td>
<td>40,400</td>
<td>63,000</td>
<td>22,600</td>
<td>61,600</td>
<td>21,200</td>
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<td>Vehicle</td>
<td>159,100</td>
<td>165,500</td>
<td>6,400</td>
<td>146,000</td>
<td>(13,100)</td>
</tr>
<tr>
<td>Rentals - Equipment</td>
<td>36,900</td>
<td>33,400</td>
<td>(3,500)</td>
<td>41,300</td>
<td>4,400</td>
</tr>
<tr>
<td>Other Service</td>
<td>129,600</td>
<td>123,900</td>
<td>(5,700)</td>
<td>163,050</td>
<td>33,450</td>
</tr>
<tr>
<td></td>
<td>2017</td>
<td>2016</td>
<td>FAV (UNFAV)</td>
<td>ANNUAL BUDGET</td>
<td>BUDGET VARIANCE</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>-------</td>
<td>-------</td>
<td>-------------</td>
<td>---------------</td>
<td>-----------------</td>
</tr>
<tr>
<td><strong>EXPENSE (Cont.)</strong></td>
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<td></td>
</tr>
<tr>
<td>Information Technology</td>
<td>96,600</td>
<td>85,500</td>
<td>(11,100)</td>
<td>119,000</td>
<td>22,400</td>
</tr>
<tr>
<td>Contributions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Library</td>
<td>73,500</td>
<td>396,400</td>
<td>322,900</td>
<td>65,640</td>
<td>(7,860)</td>
</tr>
<tr>
<td>T/E School</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fire Company</td>
<td>817,800</td>
<td>796,100</td>
<td>(21,700)</td>
<td>953,900</td>
<td>136,100</td>
</tr>
<tr>
<td>Public Access TV Studio Special Costs</td>
<td>4,500</td>
<td>3,100</td>
<td>(1,400)</td>
<td>11,000</td>
<td>6,500</td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal</td>
<td>1,475,000</td>
<td>1,445,000</td>
<td>(30,000)</td>
<td>1,475,000</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>160,100</td>
<td>199,600</td>
<td>39,500</td>
<td>160,100</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>16,088,800</td>
<td>15,877,700</td>
<td>(211,100)</td>
<td>19,264,160</td>
<td>3,175,360</td>
</tr>
<tr>
<td><strong>Capital Expense</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital-Infrastructure</td>
<td>1,921,600</td>
<td>479,700</td>
<td>(1,441,900)</td>
<td>5,839,360</td>
<td>3,917,760</td>
</tr>
<tr>
<td>Capital-Buildings</td>
<td>42,200</td>
<td>358,200</td>
<td>316,000</td>
<td>175,000</td>
<td>132,800</td>
</tr>
<tr>
<td>Capital-Vehicles</td>
<td>595,000</td>
<td>363,100</td>
<td>(231,900)</td>
<td>782,300</td>
<td>187,300</td>
</tr>
<tr>
<td>Capital-Equipment</td>
<td>64,600</td>
<td>42,500</td>
<td>(22,100)</td>
<td>98,500</td>
<td>33,900</td>
</tr>
<tr>
<td>Capital-IT</td>
<td>21,200</td>
<td>300</td>
<td>(20,900)</td>
<td>36,705</td>
<td>15,505</td>
</tr>
<tr>
<td><strong>Total Capital Expense</strong></td>
<td>2,644,600</td>
<td>1,243,800</td>
<td>(1,400,800)</td>
<td>6,931,865</td>
<td>4,287,265</td>
</tr>
<tr>
<td><strong>Total General Fund Expense</strong></td>
<td>18,733,400</td>
<td>17,121,500</td>
<td>(1,611,900)</td>
<td>26,196,025</td>
<td>7,462,625</td>
</tr>
<tr>
<td><strong>Operating Surplus / (Deficit)</strong></td>
<td>3,356,118</td>
<td>3,163,939</td>
<td>192,179</td>
<td>90</td>
<td>3,356,028</td>
</tr>
</tbody>
</table>
2017 Revenue Performance
Where the $22.1M came from:

- RE Taxes: 37.6%
- Transfer Taxes: 20.3%
- Licenses & Permits: 14.8%
- Intergovernmental Revenues: 5.4%
- Miscellaneous: 1.3%
- Departmental Earnings: 3%
- Investment Earnings: 0.7%
- Fines & Forfeits: 0.7%
- Grants & Reserves: 12.0%
- LST: 5.1%
- Operating Transfers: 0.0%
- Departmental Earnings: 3%
- Investment Earnings: 0.7%
- Fines & Forfeits: 0.7%
- Grants & Reserves: 12.0%
- LST: 5.1%
- Operating Transfers: 0.0%

Revenue Chart
2017 Expenditure Performance
Where the $18.7M was spent:

- Public Safety: 41%
- Public Works: 16%
- Parks & Rec: 6%
- Engineering: 2%
- Libraries: 5%
- Planning & Zoning: 6%
- General Government: 11%
- Capital: 13%
- General Government: 11%
- Public Works: 16%
- Capital: 13%
### Sewer Utility Fund Summary

#### TREDYFFRIN TOWNSHIP

**SEWER UTILITY SUMMARY**

**TEN MONTHS ENDING OCTOBER 31, 2017**

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>2017</th>
<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Earnings</td>
<td>119,400</td>
<td>172,000</td>
<td>(52,600)</td>
<td>195,000</td>
<td>(75,600)</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>3,660,700</td>
<td>3,670,900</td>
<td>(10,200)</td>
<td>4,449,500</td>
<td>(788,800)</td>
</tr>
<tr>
<td>Sewer</td>
<td>13,000</td>
<td>11,600</td>
<td>1,400</td>
<td>15,000</td>
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<td>(1,509,500)</td>
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Sewer Utility Fund Summary

page 8
### TREDYFFRIN TOWNSHIP
### SEWER UTILITY SUMMARY
### TEN MONTHS ENDING OCTOBER 31, 2017

#### YEAR TO DATE

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Sewer Utility Fund Summary
# TREDYFFRIN TOWNSHIP

## SEWER UTILITY SUMMARY

**TEN MONTHS ENDING OCTOBER 31, 2017**

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<th>YEAR TO DATE</th>
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<td>2016</td>
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<td>EXPENSE (Cont.)</td>
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## REVENUES

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<td>(34,831)</td>
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<td>(6,787)</td>
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<td>(94,425)</td>
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## EXPENSE

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<th>FAV (UNFAV)</th>
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<th>BUDGET VARIANCE</th>
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<tbody>
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<td>Salary</td>
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<td>1,400</td>
<td>10,000</td>
<td>9,500</td>
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<td>Benefits</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical / Life Insurance</td>
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<td>4,500</td>
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<td>1,600</td>
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## TREDYFFRIN TOWNSHIP
### VALLEY CREEK TRUNK SUMMARY
#### TEN MONTHS ENDING OCTOBER 31, 2017

### EXPENSE (Cont.)

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<th>2016</th>
<th>FAV (UNFAV)</th>
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<th>BUDGET VARIANCE</th>
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<td>20,000</td>
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<td>Surety &amp; Fideliys</td>
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<td>Electricity / Pump Station</td>
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<td>(1,400)</td>
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<td>Vehicle</td>
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TEKFLYFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
TEN MONTHS ENDING OCTOBER 31, 2017

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</tr>
<tr>
<td>2015</td>
<td>2.380</td>
<td>0.0%</td>
</tr>
<tr>
<td>2014</td>
<td>2.380</td>
<td>0.0%</td>
</tr>
<tr>
<td>2013</td>
<td>2.380</td>
<td>0.0%</td>
</tr>
<tr>
<td>2012</td>
<td>2.308</td>
<td>3.5%</td>
</tr>
<tr>
<td>2011</td>
<td>2.23</td>
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<td>2010</td>
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<td>0.0%</td>
</tr>
<tr>
<td>2009</td>
<td>2.23</td>
<td>2.3%</td>
</tr>
<tr>
<td>2008</td>
<td>2.18</td>
<td>3.3%</td>
</tr>
<tr>
<td>2007</td>
<td>2.11</td>
<td>0.0%</td>
</tr>
<tr>
<td>2006</td>
<td>2.11</td>
<td>0.0%</td>
</tr>
<tr>
<td>2005</td>
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<td>2004</td>
<td>2.11</td>
<td>5.5%</td>
</tr>
<tr>
<td>2003</td>
<td>2.00</td>
<td>6.4%</td>
</tr>
<tr>
<td>2002</td>
<td>1.88</td>
<td>0.0%</td>
</tr>
<tr>
<td>2001</td>
<td>1.88</td>
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<tr>
<td>2000</td>
<td>1.88</td>
<td>0.0%</td>
</tr>
<tr>
<td>1999</td>
<td>1.88</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)
### TREDYFFRIN TOWNSHIP
### REAL ESTATE TRANSFER TAX TREND-GENERAL
### TEN MONTHS ENDING OCTOBER 31, 2017

<table>
<thead>
<tr>
<th>Month</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2016 Number of Transactions</th>
<th>2017 Budget</th>
<th>2017 Receipts</th>
<th>Favorable (Unfavorable)</th>
<th>2017 Number of Transactions</th>
</tr>
</thead>
<tbody>
<tr>
<td>JANUARY</td>
<td>185,055</td>
<td>159,218</td>
<td>169,908</td>
<td>153,966</td>
<td>32</td>
<td>160,000</td>
<td>159,104</td>
<td>(896)</td>
<td>31</td>
</tr>
<tr>
<td>FEBRUARY</td>
<td>95,592</td>
<td>99,137</td>
<td>75,367</td>
<td>136,372</td>
<td>33</td>
<td>107,000</td>
<td>166,585</td>
<td>59,585</td>
<td>38</td>
</tr>
<tr>
<td>MARCH</td>
<td>89,382</td>
<td>132,817</td>
<td>145,086</td>
<td>200,751</td>
<td>41</td>
<td>135,000</td>
<td>174,418</td>
<td>39,418</td>
<td>39</td>
</tr>
<tr>
<td>APRIL</td>
<td>244,515</td>
<td>177,245</td>
<td>167,384</td>
<td>218,421</td>
<td>49</td>
<td>186,500</td>
<td>229,618</td>
<td>43,118</td>
<td>50</td>
</tr>
<tr>
<td>MAY</td>
<td>278,047</td>
<td>204,848</td>
<td>235,816</td>
<td>334,233</td>
<td>65</td>
<td>240,000</td>
<td>365,654</td>
<td>125,654</td>
<td>66</td>
</tr>
<tr>
<td>JUNE</td>
<td>280,085</td>
<td>254,266</td>
<td>287,290</td>
<td>356,524</td>
<td>75</td>
<td>292,000</td>
<td>568,997</td>
<td>276,997</td>
<td>112</td>
</tr>
<tr>
<td>JULY</td>
<td>429,852</td>
<td>337,157</td>
<td>368,326</td>
<td>323,364</td>
<td>70</td>
<td>346,000</td>
<td>327,534</td>
<td>(18,466)</td>
<td>64</td>
</tr>
<tr>
<td>AUGUST</td>
<td>346,123</td>
<td>286,178</td>
<td>302,653</td>
<td>396,519</td>
<td>83</td>
<td>320,000</td>
<td>430,768</td>
<td>110,768</td>
<td>85</td>
</tr>
<tr>
<td>SEPTEMBER</td>
<td>189,342</td>
<td>218,620</td>
<td>276,669</td>
<td>270,407</td>
<td>54</td>
<td>240,000</td>
<td>243,283</td>
<td>3,283</td>
<td>48</td>
</tr>
<tr>
<td>OCTOBER</td>
<td>225,561</td>
<td>233,471</td>
<td>175,099</td>
<td>186,260</td>
<td>39</td>
<td>215,000</td>
<td>243,560</td>
<td>28,560</td>
<td>41</td>
</tr>
<tr>
<td>NOVEMBER</td>
<td>140,965</td>
<td>188,855</td>
<td>236,578</td>
<td>231,639</td>
<td>49</td>
<td>188,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DECEMBER</td>
<td>168,501</td>
<td>255,772</td>
<td>212,033</td>
<td>210,928</td>
<td>50</td>
<td>220,500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td>2,673,020</td>
<td>2,547,584</td>
<td>2,652,209</td>
<td>3,019,384</td>
<td>640</td>
<td>2,650,000</td>
<td>2,909,521</td>
<td>668,021</td>
<td>574</td>
</tr>
</tbody>
</table>

**Large Transfer Tax Budget:**
- **2013:** 250,000
- **2014:** 1,576,193
- **2015:** 1,326,193
- **Total:** 2,900,000

**Total:** 4,485,714
## TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
TEN MONTHS ENDING OCTOBER 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017 Receipts</th>
<th>2017 Number of Transactions</th>
</tr>
</thead>
<tbody>
<tr>
<td>JANUARY</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>88,200</td>
<td>1</td>
</tr>
<tr>
<td>FEBRUARY</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>566,171</td>
<td>-</td>
</tr>
<tr>
<td>MARCH</td>
<td>-</td>
<td>68,171</td>
<td>-</td>
<td>-</td>
<td>25,000</td>
<td>1</td>
</tr>
<tr>
<td>APRIL</td>
<td>226,380</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>328,300</td>
<td>1</td>
</tr>
<tr>
<td>MAY</td>
<td>63,210</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>50,715</td>
<td>-</td>
</tr>
<tr>
<td>JUNE</td>
<td>-</td>
<td>-</td>
<td>36,069</td>
<td>34,300</td>
<td>142,100</td>
<td>1</td>
</tr>
<tr>
<td>JULY</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>314,090</td>
<td>818,496</td>
<td>4</td>
</tr>
<tr>
<td>AUGUST</td>
<td>725,347</td>
<td>99,176</td>
<td>1,381,565</td>
<td>77,420</td>
<td>147,000</td>
<td>1</td>
</tr>
<tr>
<td>SEPTEMBER</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>27,097</td>
<td>1</td>
</tr>
<tr>
<td>OCTOBER</td>
<td>-</td>
<td>218,678</td>
<td>111,720</td>
<td>595,840</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>NOVEMBER</td>
<td>210,700</td>
<td>225,400</td>
<td>484,048</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>DECEMBER</td>
<td>113,961</td>
<td>-</td>
<td>91,385</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>TOTAL</td>
<td>1,339,598</td>
<td>611,425</td>
<td>2,104,787</td>
<td>1,638,536</td>
<td>1,576,193</td>
<td>10</td>
</tr>
</tbody>
</table>
# TREDYFRIN TOWNSHIP

**SUMMARY OF CASH AND INVESTMENTS**

**AS OF OCTOBER 31, 2017**

<table>
<thead>
<tr>
<th>Fund Description</th>
<th>Cash Balance</th>
<th>Banking Institution</th>
<th>Cash Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL FUND OPERATING</strong></td>
<td>9,944,487.18</td>
<td>Wells Fargo</td>
<td>3,605,735.95</td>
</tr>
<tr>
<td><strong>GENERAL FUND RESERVES</strong></td>
<td>8,443,340.82</td>
<td>US Bank</td>
<td>20,729,384.20</td>
</tr>
<tr>
<td><strong>GENERAL FUND DEBT RESERVE</strong></td>
<td>-</td>
<td>PLGIT</td>
<td>2,984,241.12</td>
</tr>
<tr>
<td><strong>TOTAL GENERAL FUND</strong></td>
<td>18,387,828.00</td>
<td>PA INVEST</td>
<td>42,581.94</td>
</tr>
<tr>
<td><strong>CAPITAL RESERVES</strong></td>
<td>2,045,661.60</td>
<td>Vanguard</td>
<td>11,801,890.26</td>
</tr>
<tr>
<td><strong>BOND RESERVES</strong></td>
<td>800,663.10</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL CAPITAL RESERVES</strong></td>
<td>2,846,324.70</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SEWER FUND</strong></td>
<td>10,981,544.74</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>VCTS</strong></td>
<td>428,429.27</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TTMA</strong></td>
<td>755,406.14</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LIQUID FUELS</strong></td>
<td>885,320.24</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OPEB TRUST</strong></td>
<td>4,878,980.38</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL CASH</strong></td>
<td><strong>39,163,833.47</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## General Obligation

<table>
<thead>
<tr>
<th>Debt Obligation</th>
<th>Original Issue</th>
<th>Original Maturity</th>
<th>01/01/17 Balance</th>
<th>2017 Principal Payments</th>
<th>O/S Balance 10/31/2017</th>
<th>2017 Interest Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Series Bond (replaced 2006 Bond)</td>
<td>5,510,000</td>
<td>2017</td>
<td>465,000</td>
<td>465,000</td>
<td>-</td>
<td>9,300</td>
</tr>
<tr>
<td>2012 Series Bond (replaced 2004 Bond)</td>
<td>9,375,000</td>
<td>2021</td>
<td>7,540,000</td>
<td>1,010,000</td>
<td>6,530,000</td>
<td>150,800</td>
</tr>
<tr>
<td>2013 Series General Obligation Note</td>
<td>1,680,000</td>
<td>2018</td>
<td>Note (A)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Outstanding Balance - General Obligation Bonds

<p>| | | | | | | | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>8,005,000</td>
<td>1,475,000</td>
<td>6,530,000</td>
<td>160,100</td>
<td>5,055,000</td>
<td>3,470,000</td>
<td>1,855,000</td>
<td>205,000</td>
<td>(1,475,000)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Non-Electoral Debt Limit

| (last calculated for the 2012 Series Bond Issue) | 60,736,500 | 60,736,500 | 14.3% | 11.4% |

### Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.

## Municipal Authority

<table>
<thead>
<tr>
<th>Debt Obligation</th>
<th>Original Issue</th>
<th>Original Maturity</th>
<th>01/01/17 Balance</th>
<th>2017 Principal Payments</th>
<th>O/S Balance 10/31/2017</th>
<th>2017 Interest Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013 Series General Obligation Note</td>
<td>1,680,000</td>
<td>2018</td>
<td>694,811</td>
<td>285,392</td>
<td>409,419</td>
<td>10,546</td>
</tr>
</tbody>
</table>

### Outstanding Balance - Municipal Authority Bonds

<p>| | | | | | | | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>694,811</td>
<td>285,392</td>
<td>409,419</td>
<td>10,546</td>
<td>351,510</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

### COMBINED TOTALS - Bonds Outstanding

<p>| | | | | | | | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>8,699,811</td>
<td>1,760,392</td>
<td>6,939,419</td>
<td>170,646</td>
<td>5,406,510</td>
<td>3,470,000</td>
<td>1,855,000</td>
<td>205,000</td>
<td>(1,475,000)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### COMBINED TOTALS - Principal Payments

<p>| | | | | | | | | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1,532,909</td>
<td>1,936,510</td>
<td>1,615,000</td>
<td>1,650,000</td>
<td>1,680,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>