



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
TEN MONTHS ENDING OCTOBER 31, 2017**

	YTD		Total
	Revenue	Expense	
General Fund	22,089,518	18,733,400	3,356,118
Sewer Utility Fund	4,444,800	3,610,400	834,400
Valley Creek Trunk Sewer Fund	525,700	440,000	85,700
Total	<u>27,060,018</u>	<u>22,783,800</u>	<u>4,276,218</u>

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TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,312,204 or 99.1% of the \$8,386,000 budget. This is the same % collected as the PY and is a slight increase in \$ collected.
3	RE Transfer Tax	RE Transfer tax collections totaled \$4,485,714, which has exceeded the \$2,900,000 budget by 54.7%. The increase of \$270k over the PY is primarily due an increase in regular transfers in June (those under \$25k). We expect steady activity through the remainder of the year.
3	Licenses & Permits - Bldg Permits	While the number of permits issued is approx. the same as the PY, we have seen a slight increase in the size of the projects which is the leading factor for the increase of \$119k over the PY.
3	Intergov Revs - PA Recycling	The Township received grant funding in the PY which is the reason for the \$268k variance. We have been informed by the State that funding is delayed. We do not know when the State will be releasing payments. We do not expect to receive the same level of funding as last year.
3	Other Revenues	\$142k in "fee in lieu" revenue received from a developer is the leading reason for the positive variance.
4	Salary - General Salary	The increase in salaries of \$313k over the prior year was expected and budgeted for. We remain under budget and expect that trend to continue through YE.
4	Medical/Life Insurance	The \$189k expense increase is mainly due to a 9% increase in health insurance premiums which were expected and budgeted for.
5	Contributions - Library	The positive \$323k variance is due to a reduced cash contribution from the Township. Part of the Township's contribution is covered in payroll which is also one of the reasons for that variance noted above. This trend will continue through the remainder of the year.
8	Tapping & Connection Fees	The \$212k decrease is due to fewer tap-in's during the current year.
9	Salary - General Salary	The decrease in salaries of \$60k over the prior year is due to some vacancies in staffing which have since been filled. We expect a positive variance through YE.
9	Sewage Conveyance	The positive \$4.5mm variance is due to the completion of the WRFM Rehab Project in 2016. We expect this trend to continue through YE.
10	Capital-Infrastructure	The \$275k increase over prior year was due primarily to a \$224k emergency sewer replacement earlier this year on Glenn Ave.
12	Capital-Contributions / Expense	The decrease in both capital contributions and expense is due to there being no budget for capital this year. The variance noted in the expense is due to the completion of the Wilson Road Force Main project last year.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,312,204	8,285,486	26,718	8,386,000	(73,796)
Real Estate Transfer Tax	4,485,714	4,215,353	270,361	2,900,000	1,585,714
Local Services Tax	1,120,100	1,072,000	48,100	1,830,000	(709,900)
Mechanical Amuse. Devices	16,000	16,400	(400)	16,400	(400)
Licenses & Permits					
<i>Building Permits</i>	2,344,300	2,225,600	118,700	1,750,000	594,300
<i>Cable Television Franchise</i>	387,200	380,000	7,200	765,000	(377,800)
<i>Other</i>	543,100	466,600	76,500	471,000	72,100
Fines & Forfeits	151,600	178,900	(27,300)	190,000	(38,400)
Investment Earnings	149,200	135,100	14,100	85,000	64,200
Rents	126,900	104,900	22,000	165,000	(38,100)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	637,800	612,500	25,300	612,400	25,400
<i>PA Recycling</i>	1,500	269,500	(268,000)	100,000	(98,500)
<i>PA Foreign Fire Insurance</i>	360,300	393,000	(32,700)	400,000	(39,700)
<i>PA State -Other</i>	27,300	24,300	3,000	33,000	(5,700)
<i>Other Agencies</i>	176,500	182,500	(6,000)	172,500	4,000
Certs & Extra Duty	147,700	153,200	(5,500)	123,200	24,500
Parks & Rec Fees	166,000	157,900	8,100	225,500	(59,500)
Other Revenues	291,500	168,400	123,100	95,000	196,500
Operating Transfers	-	-	-	-	-
Reserves	-	-	-	944,250	(944,250)
Total Operating Revenues	19,444,918	19,041,639	403,279	19,264,250	180,668
Grants/Other Capital Revenue	893,200	-	893,200	4,764,860	(3,871,660)
Capital Reserve & Bond	1,751,400	1,243,800	507,600	2,167,005	(415,605)
Total Capital Revenues	2,644,600	1,243,800	1,400,800	6,931,865	(4,287,265)
Total General Fund Revenues	22,089,518	20,285,439	1,804,079	26,196,115	(4,106,597)



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	6,361,600	6,048,400	(313,200)	8,024,600	1,663,000
<i>Over Time</i>	224,400	303,200	78,800	284,500	60,100
<i>Extra Duty Reimb.</i>	122,100	95,900	(26,200)	80,000	(42,100)
Benefits					
<i>Medical / Life Insurance</i>	2,459,500	2,271,000	(188,500)	3,147,275	687,775
<i>Retirement</i>	1,516,800	1,476,500	(40,300)	1,841,950	325,150
<i>FICA , W/C & U/C</i>	658,300	601,800	(56,500)	704,250	45,950
Training	54,200	58,400	4,200	63,185	8,985
Supplies					
<i>Office</i>	6,300	9,700	3,400	10,000	3,700
<i>General</i>	204,900	150,300	(54,600)	292,400	87,500
<i>Clothing & Uniforms</i>	38,800	35,100	(3,700)	41,800	3,000
<i>Vehicle Fuels</i>	133,400	88,100	(45,300)	136,500	3,100
Professional Services					
<i>Audit</i>	49,200	50,700	1,500	54,300	5,100
<i>Bank /Management</i>	31,100	34,900	3,800	30,000	(1,100)
<i>Legal</i>	230,200	320,800	90,600	280,000	49,800
<i>Reimbursable Engineering</i>	258,000	254,500	(3,500)	175,000	(83,000)
<i>Reimbursable Legal</i>	32,300	37,000	4,700	50,000	17,700
<i>Other professional Services</i>	248,700	267,800	19,100	238,500	(10,200)
Insurance					
<i>Surety & Fidelity</i>	1,600	3,100	1,500	3,200	1,600
<i>Property</i>	195,800	165,000	(30,800)	244,160	48,360
Utilities					
<i>Electricity/Gas/Water</i>	57,700	72,200	14,500	93,500	35,800
<i>Hydrant Service</i>	109,800	109,500	(300)	146,000	36,200
Communication	81,500	78,200	(3,300)	87,500	6,000
Interdepartmental Expense Allocation	(214,100)	(200,000)	14,100	(256,850)	(42,750)
Repairs & Maintenance					
<i>Street</i>	37,400	38,400	1,000	98,300	60,900
<i>Building</i>	139,500	156,300	16,800	152,500	13,000
<i>Parks</i>	56,300	39,400	(16,900)	45,000	(11,300)
<i>Equipment</i>	40,400	63,000	22,600	61,600	21,200
<i>Vehicle</i>	159,100	165,500	6,400	146,000	(13,100)
Rentals - Equipment	36,900	33,400	(3,500)	41,300	4,400
Other Service	129,600	123,900	(5,700)	163,050	33,450

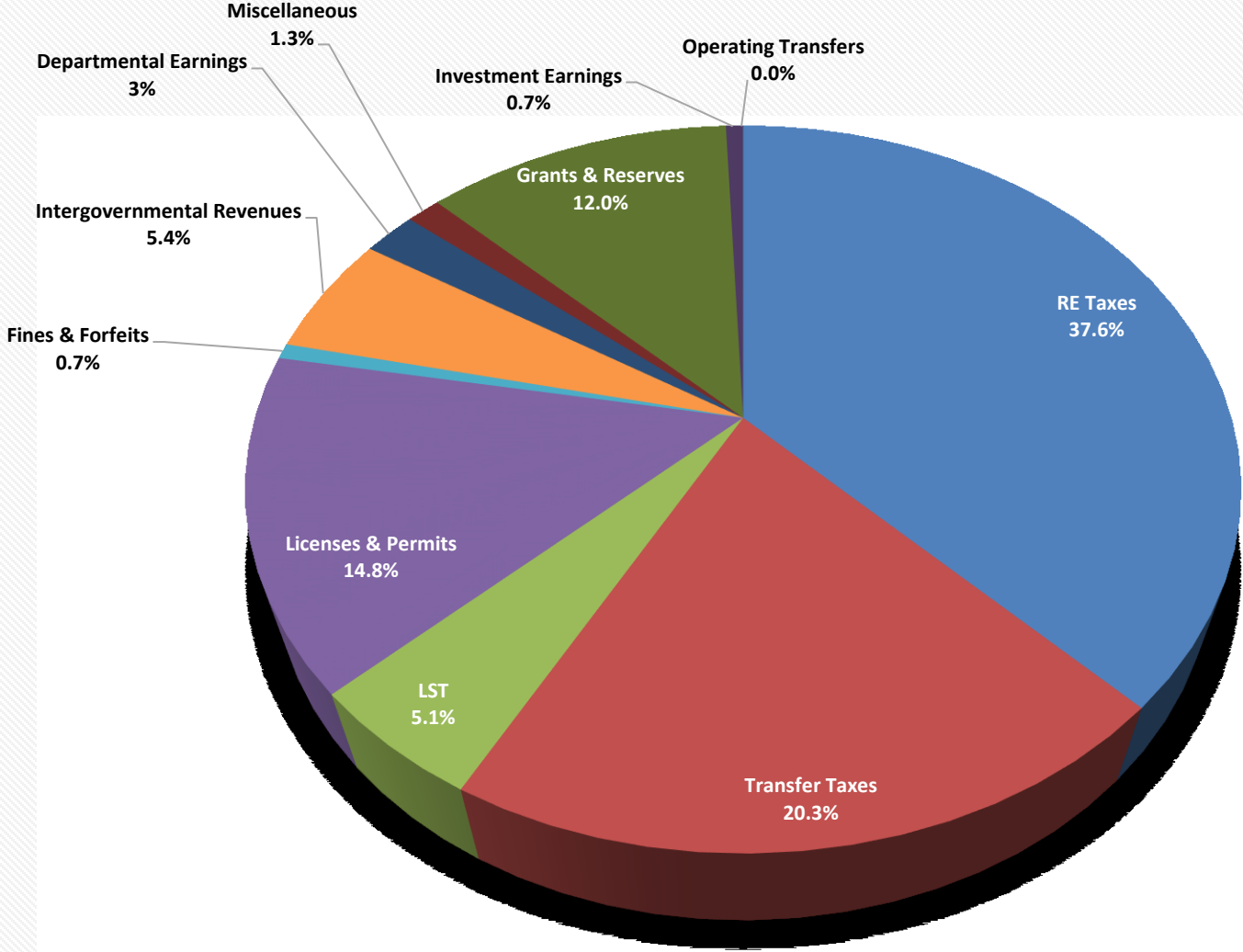


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

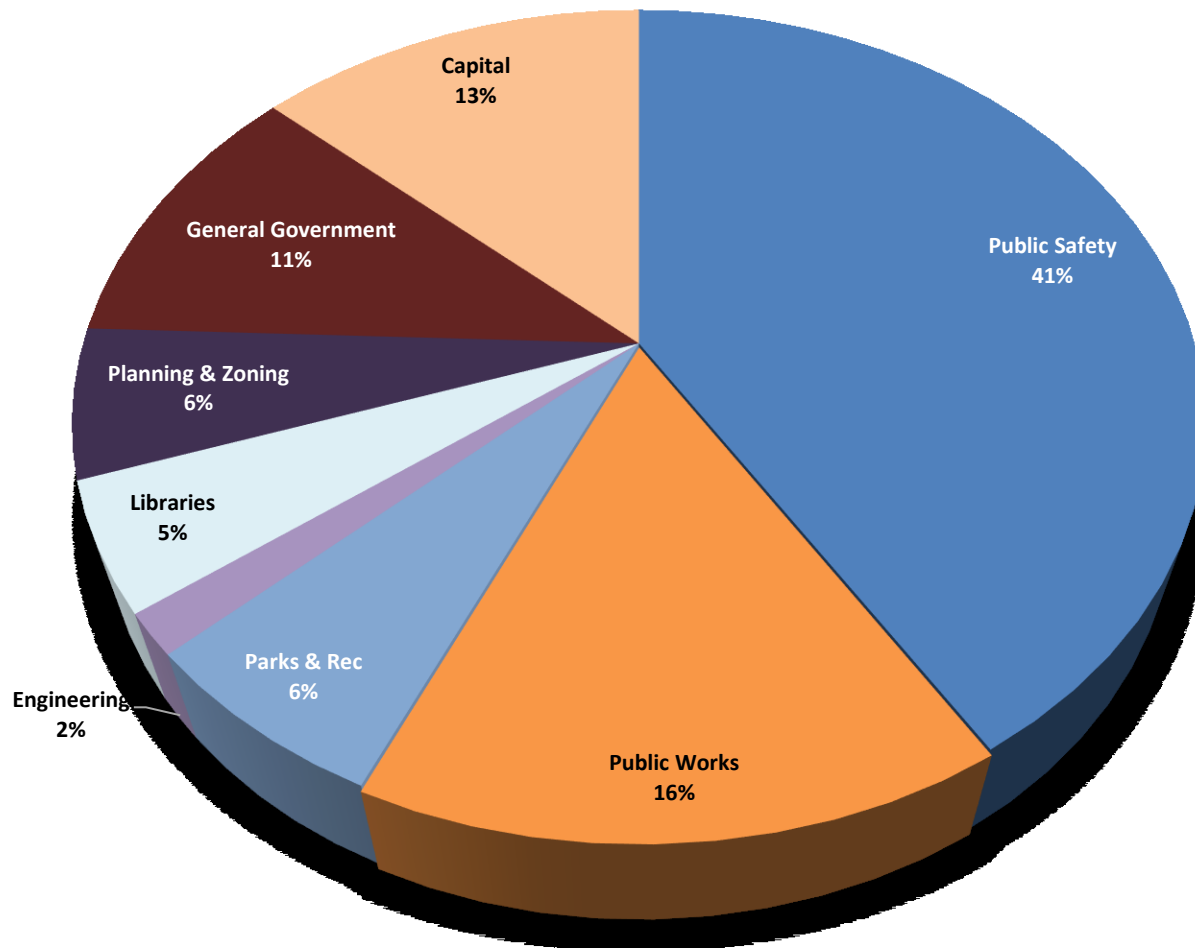
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	96,600	85,500	(11,100)	119,000	22,400
Contributions					
<i>Library</i>	73,500	396,400	322,900	65,640	(7,860)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	817,800	796,100	(21,700)	953,900	136,100
<i>Public Access TV Studio Special Costs</i>	4,500	3,100	(1,400)	11,000	6,500
Debt Service					
<i>Principal</i>	1,475,000	1,445,000	(30,000)	1,475,000	-
<i>Interest</i>	160,100	199,600	39,500	160,100	-
Total Operating Expense	16,088,800	15,877,700	(211,100)	19,264,160	3,175,360
Capital Expense					
<i>Capital-Infrastructure</i>	1,921,600	479,700	(1,441,900)	5,839,360	3,917,760
<i>Capital-Buildings</i>	42,200	358,200	316,000	175,000	132,800
<i>Capital-Vehicles</i>	595,000	363,100	(231,900)	782,300	187,300
<i>Capital-Equipment</i>	64,600	42,500	(22,100)	98,500	33,900
<i>Capital-IT</i>	21,200	300	(20,900)	36,705	15,505
Total Capital Expense	2,644,600	1,243,800	(1,400,800)	6,931,865	4,287,265
Total General Fund Expense	18,733,400	17,121,500	(1,611,900)	26,196,025	7,462,625
Operating Surplus / (Deficit)	3,356,118	3,163,939	192,179	90	3,356,028

2017 Revenue Performance

Where the \$22.1M came from:



2017 Expenditure Performance Where the \$18.7M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	119,400	172,000	(52,600)	195,000	(75,600)
Charges for Services					
<i>Sewer</i>	3,660,700	3,670,900	(10,200)	4,449,500	(788,800)
<i>Other</i>	13,000	11,600	1,400	15,000	(2,000)
Other Revenue	102,200	2,100	100,100	-	102,200
Total Operating Revenues	3,895,300	3,856,600	38,700	4,659,500	(764,200)
Tapping & Connection Fees	549,500	761,700	(212,200)	100,000	449,500
SUF Reserves	-	-	-	1,959,000	(1,959,000)
Total Capital Revenues	549,500	761,700	(212,200)	2,059,000	(1,509,500)
Total Revenues	4,444,800	4,618,300	(173,500)	6,718,500	(2,273,700)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	234,500	174,100	(60,400)	273,200	38,700
<i>Over Time</i>	13,800	3,600	(10,200)	11,000	(2,800)
Benefits					
<i>Medical / Life Insurance</i>	70,200	52,300	(17,900)	91,330	21,130
<i>Retirement</i>	24,600	23,300	(1,300)	24,600	-
<i>FICA , W/C & U/C</i>	36,300	30,900	(5,400)	38,300	2,000
Training	2,300	600	(1,700)	4,400	2,100
Supplies					
<i>Office</i>	200	-	(200)	-	(200)
<i>General</i>	19,700	12,200	(7,500)	20,500	800
<i>Clothing & Uniforms</i>	-	800	800	2,000	2,000
<i>Vehicle Fuels</i>	7,400	10,700	3,300	15,000	7,600
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	94,200	4,585,200	4,491,000	153,650	59,450
Sewage Treatment	1,872,200	1,747,600	(124,600)	2,215,000	342,800
Professional Services					
<i>Audit</i>	15,200	17,400	2,200	15,150	(50)
<i>Bank /Management</i>	7,300	21,300	14,000	30,000	22,700
<i>Legal</i>	67,400	111,200	43,800	65,000	(2,400)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	12,600	18,000	5,400	46,000	33,400
Misc. Contracted Services	5,900	4,000	(1,900)	-	(5,900)
Insurance					
<i>Property</i>	18,700	34,100	15,400	18,900	200
Utilities					
<i>Pump Station</i>	19,000	18,900	(100)	35,000	16,000
<i>Electricity Street Lights Signals</i>	201,200	217,800	16,600	275,000	73,800
Communication	5,500	-	(5,500)	5,000	(500)
Interdepartmental Expense Allocation	97,200	61,000	(36,200)	116,625	19,425



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	46,400	57,200	10,800	65,000	18,600
<i>Light & Signals</i>	61,400	84,300	22,900	165,000	103,600
<i>Collection System</i>	79,800	12,000	(67,800)	200,000	120,200
<i>Equipment</i>	5,300	-	(5,300)	2,500	(2,800)
<i>Vehicle</i>	8,900	14,000	5,100	12,500	3,600
<i>Street Light Repair & Maintenance</i>	47,800	43,000	(4,800)	-	(47,800)
<i>Emergency Repairs</i>	44,700	-	(44,700)	100,000	55,300
Other Service	4,900	3,100	(1,800)	13,200	8,300
Information Technology	-	-	-	-	-
Total Operating Expense	3,124,600	7,358,600	4,234,000	4,020,855	896,255
Capital Expense					
Capital-Infrastructure	291,900	17,200	(274,700)	1,600,000	1,308,100
Capital - Vehicles	169,300	28,000		414,500	245,200
Capital - IT	24,600	-	(24,600)	44,500	19,900
Total Capital Expense	485,800	45,200	(299,300)	2,059,000	1,573,200
Total Sewer Utilities Fund Expense	3,610,400	7,403,800	3,934,700	6,079,855	2,469,455
Operating Surplus / (Deficit)	834,400	(2,785,500)	3,619,900	638,645	195,755



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	8,900	3,400	5,500	-	8,900
Charges for Services					
<i>Easttown Township</i>	106,200	137,300	(31,100)	127,423	(21,223)
<i>East Whiteland Township</i>	174,000	208,200	(34,200)	208,831	(34,831)
<i>Malvern Borough</i>	33,800	40,600	(6,800)	40,587	(6,787)
<i>Tredyffrin Township</i>	94,300	118,400	(24,100)	113,147	(18,847)
<i>Valley Forge Sewer Authority</i>	1,300	2,000	(700)	1,534	(234)
<i>Willistown Township</i>	107,200	147,900	(40,700)	128,603	(21,403)
Member Capital Contributions					
<i>Easttown Township</i>	-	2,503,900	(2,503,900)	-	-
<i>East Whiteland Township</i>	-	4,330,700	(4,330,700)	-	-
<i>Malvern Borough</i>	-	791,900	(791,900)	-	-
<i>Tredyffrin Township</i>	-	2,510,100	(2,510,100)	-	-
<i>Valley Forge Sewer Authority</i>	-	234,100	(234,100)	-	-
<i>Willistown Township</i>	-	2,481,100	(2,481,100)	-	-
Total Revenues	525,700	13,509,600	(12,983,900)	620,125	(94,425)
EXPENSE					
Salary					
<i>General-Salary</i>	69,400	73,400	4,000	90,700	21,300
<i>Over Time</i>	500	1,900	1,400	10,000	9,500
Benefits					
<i>Medical / Life Insurance</i>	30,500	29,000	(1,500)	38,400	7,900
<i>Retirement</i>	8,100	7,300	(800)	8,100	-
<i>FICA , W/C & U/C</i>	13,500	12,800	(700)	14,900	1,400
Training	-	300	300	4,600	4,600
Supplies					
<i>General</i>	10,500	4,400	(6,100)	15,000	4,500
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	900	7,500	6,600	13,500	12,600
Professional Services					
<i>Audit</i>	5,100	5,000	(100)	5,100	-
<i>Bank /Management</i>	3,400	3,300	(100)	5,000	1,600



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TEN MONTHS ENDING OCTOBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	1,200	2,200	1,000	10,000	8,800
<i>Engineering/Consulting</i>	5,700	168,400	162,700	-	(5,700)
<i>Other</i>	-	-	-	20,000	20,000
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	19,200	36,900	17,700	26,400	7,200
Utilities					
<i>Electricity / Pump Station</i>	33,800	37,500	3,700	50,000	16,200
Interdepartmental Expense Allocation	116,900	139,000	22,100	140,225	23,325
Repairs & Maintenance					
<i>Sewer</i>	1,600	-	(1,600)	25,000	23,400
<i>Pump Station</i>	23,900	75,500	51,600	65,000	41,100
<i>Emergency Repairs</i>	8,400	-	(8,400)	10,000	1,600
<i>Equipment</i>	2,400	-	(2,400)	1,000	(1,400)
<i>Vehicle</i>	2,500	4,400	1,900	5,000	2,500
Rentals - Equipment	-	400	400	1,000	1,000
Other Service	8,000	2,300	(5,700)	60,400	52,400
Total Operating Expense	365,500	611,500	246,000	620,125	254,625
Capital Expense					
Capital-Infrastructure	74,500	13,426,400	13,351,900	-	(74,500)
Total Capital Expense	74,500	13,426,400	13,351,900	-	(74,500)
Total Expense	440,000	14,037,900	13,597,900	620,125	180,125
Operating Surplus / (Deficit)	85,700	(528,300)	614,000	-	85,700



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
TEN MONTHS ENDING OCTOBER 31, 2017**

	2013		2014		2015		2016		2017	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,511,348	18.2%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%	1,433,407	17.1%
MARCH	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%	5,800,598	69.2%
APRIL	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%
MAY	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%	280,746	3.3%
JUNE	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%
JULY	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%
AUGUST	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.5%	36,805	0.4%
SEPTEMBER	29,035	0.3%	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%
OCTOBER	82,652	1.0%	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%
NOVEMBER	37,002	0.4%	17,636	0.2%	20,601	0.2%	30,272	0.4%	-	0.0%
DECEMBER	72,347	0.9%	83,096	1.0%	79,894	1.0%	64,482	0.8%	-	0.0%
TOTAL	8,295,326	100.3%	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,312,204	99.1%
	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
TEN MONTHS ENDING OCTOBER 31, 2017**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016 Number of Transactions</u>	<u>2017 Budget</u>	<u>2017 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2017 Number of Transactions</u>	
JANUARY	185,055	159,218	169,908	153,966	32	160,000	159,104	(896)	31	
FEBRUARY	95,592	99,137	75,367	136,372	33	107,000	166,585	59,585	38	
MARCH	89,382	132,817	145,086	200,751	41	135,000	174,418	39,418	39	
APRIL	244,515	177,245	167,384	218,421	49	186,500	229,618	43,118	50	
MAY	278,047	204,848	235,816	334,233	65	240,000	365,654	125,654	66	
JUNE	280,085	254,266	287,290	356,524	75	292,000	568,997	276,997	112	
JULY	429,852	337,157	368,326	323,364	70	346,000	327,534	(18,466)	64	
AUGUST	346,123	286,178	302,653	396,519	83	320,000	430,768	110,768	85	
SEPTEMBER	189,342	218,620	276,669	270,407	54	240,000	243,283	3,283	48	
OCTOBER	225,561	233,471	175,099	186,260	39	215,000	243,560	28,560	41	
NOVEMBER	140,965	188,855	236,578	231,639	49	188,000				
DECEMBER	168,501	255,772	212,033	210,928	50	220,500				
TOTAL	2,673,020	2,547,584	2,652,209	3,019,384	640	2,650,000	2,909,521	668,021	574	
						Large Transfer Tax Budget:	250,000	1,576,193	1,326,193	10
						Total:	2,900,000	4,485,714		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
TEN MONTHS ENDING OCTOBER 31, 2017**



	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 Receipts</u>	<u>2017 Number of Transactions</u>
JANUARY	-	-	-	-	88,200	1
FEBRUARY	-	-	-	566,171	-	-
MARCH	-	68,171	-	-	25,000	1
APRIL	226,380	-	-	-	328,300	1
MAY	63,210	-	-	50,715	-	-
JUNE	-	-	36,069	34,300	142,100	1
JULY	-	-	-	314,090	818,496	4
AUGUST	725,347	99,176	1,381,565	77,420	147,000	1
SEPTEMBER	-	-	-	-	27,097	1
OCTOBER	-	218,678	111,720	595,840	-	-
NOVEMBER	210,700	225,400	484,048	-	-	-
DECEMBER	113,961	-	91,385	-	-	-
TOTAL	1,339,598	611,425	2,104,787	1,638,536	1,576,193	10

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF OCTOBER 31, 2017

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	9,944,487.18	Wells Fargo	3,605,735.95
<u>GENERAL FUND RESERVES</u>	8,443,340.82	US Bank	20,729,384.20
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	2,984,241.12
<u>TOTAL GENERAL FUND</u>	<u>18,387,828.00</u>	PA INVEST	42,581.94
<u>CAPITAL RESERVES</u>	2,045,661.60	Vanguard	11,801,890.26
<u>BOND RESERVES</u>	800,663.10		<u><u>39,163,833.47</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>2,846,324.70</u>		
<u>SEWER FUND</u>	10,981,544.74		
<u>VCTS</u>	428,429.27		
<u>TTMA</u>	755,406.14		
<u>LIQUID FUELS</u>	885,320.24		
<u>OPEB TRUST</u>	4,878,980.38		
<u>TOTAL CASH</u>	<u><u>39,163,833.47</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF OCTOBER 31, 2017**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/17 Balance</u>	<u>2017 Principal Payments</u>	<u>O/S Balance 10/31/2017</u>	<u>2017 Interest Payments</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>General Obligation</u>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	465,000	465,000	-	9,300	465,000	-	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,540,000	1,010,000	6,530,000	150,800	1,010,000	1,585,000	1,615,000	1,650,000	1,680,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,475,000	1,585,000	1,615,000	1,650,000	1,680,000
Outstanding Balance - General Obligation Bonds			8,005,000	1,475,000	6,530,000	160,100	5,055,000	3,470,000	1,855,000	205,000	(1,475,000)
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 14.3%		60,736,500 11.4%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	694,811	285,392	409,419	10,546	57,909	351,510	-	-	-
							57,909	351,510	-	-	-
Outstanding Balance - Municipal Authority Bonds			694,811	285,392	409,419	10,546	351,510	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			8,699,811	1,760,392	6,939,419	170,646	5,406,510	3,470,000	1,855,000	205,000	(1,475,000)
COMBINED TOTALS - Principal Payments							1,532,909	1,936,510	1,615,000	1,650,000	1,680,000