



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	YTD		Total
	Revenue	Expense	
General Fund	23,404,888	20,626,900	2,777,988
Sewer Utility Fund	4,810,100	3,820,600	989,500
Valley Creek Trunk Sewer Fund	577,600	471,300	106,300
Total	<u>28,792,588</u>	<u>24,918,800</u>	<u>3,873,788</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,354,445 or 99.6% of the \$8,386,000 budget. This is a small increase over last year in the \$ and % collected.
3	RE Transfer Tax	RE Transfer tax collections totaled \$4,742,943, which has exceeded the \$2,900,000 budget by 63.6%. The increase of \$296k over the PY is primarily due an increase in regular transfers in June (those under \$25k).
3	Licenses & Permits - Bldg Permits	While the number of permits issued is approx. the same as the PY, we have seen a slight increase in the size of the projects which is the leading factor for the increase of \$53k over the PY.
3	Intergov Revs - PA Recycling	The Township received grant funding in the PY which is the reason for the \$268k variance. We have been informed by the State that funding is delayed. We do not know when the State will be releasing payments. We do not expect to receive the same level of funding as last year.
3	Other Revenues	\$142k in "fee in lieu" revenue received from a developer is the leading reason for the positive variance.
4	Salary - General Salary	The increase in salaries of \$365k over the prior year was expected and budgeted for.
4	Medical/Life Insurance	The \$213k expense increase is mainly due to a 9% increase in health insurance premiums which were expected and budgeted for.
5	Contributions - Library	The positive \$323k variance is due to a reduced cash contribution from the Township. Part of the Township's contribution is covered in payroll which is also one of the reasons for that variance noted above. This trend will continue through the remainder of the year.
8	Tapping & Connection Fees	The \$226k decrease is due to fewer tap-in's during the current year.
9	Salary - General Salary	The decrease in salaries of \$62k over the prior year is due to some vacancies in staffing which have since been filled.
9	Sewage Conveyance	The positive \$5.4mm variance is due to the completion of the WRFM Rehab Project in 2016.
10	Capital-Infrastructure	The \$282k increase over prior year was due primarily to a \$224k emergency sewer replacement earlier this year on Glenn Ave.
12	Capital-Contributions / Expense	The decrease in both capital contributions and expense is due to there being no budget for capital this year. The variance noted in the expense is due to the completion of the Wilson Road Force Main project last year.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,354,445	8,315,758	38,687	8,386,000	(31,555)
Real Estate Transfer Tax	4,742,943	4,446,992	295,951	2,900,000	1,842,943
Local Services Tax	1,405,600	1,336,400	69,200	1,830,000	(424,400)
Mechanical Amuse. Devices	16,000	16,400	(400)	16,400	(400)
Licenses & Permits					
<i>Building Permits</i>	2,444,100	2,391,000	53,100	1,750,000	694,100
<i>Cable Television Franchise</i>	577,600	569,800	7,800	765,000	(187,400)
<i>Other</i>	580,300	561,000	19,300	471,000	109,300
Fines & Forfeits	172,300	194,900	(22,600)	190,000	(17,700)
Investment Earnings	147,400	116,100	31,300	85,000	62,400
Rents	135,100	114,300	20,800	165,000	(29,900)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	637,800	612,500	25,300	612,400	25,400
<i>PA Recycling</i>	1,500	269,500	(268,000)	100,000	(98,500)
<i>PA Foreign Fire Insurance</i>	360,300	393,000	(32,700)	400,000	(39,700)
<i>PA State -Other</i>	27,300	24,300	3,000	33,000	(5,700)
<i>Other Agencies</i>	176,500	298,400	(121,900)	172,500	4,000
Certs & Extra Duty	167,800	168,500	(700)	123,200	44,600
Parks & Rec Fees	177,700	169,400	8,300	225,500	(47,800)
Other Revenues	296,800	170,200	126,600	95,000	201,800
Operating Transfers	-	-	-	-	-
Reserves	-	-	-	944,250	(944,250)
Total Operating Revenues	20,421,488	20,168,450	253,038	19,264,250	1,157,238
Grants/Other Capital Revenue	906,500	-	906,500	4,764,860	(3,858,360)
Capital Reserve & Bond	2,076,900	2,121,600	(44,700)	2,167,005	(90,105)
Total Capital Revenues	2,983,400	2,121,600	861,800	6,931,865	(3,948,465)
Total General Fund Revenues	23,404,888	22,290,050	1,114,838	26,196,115	(2,791,227)



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	7,111,900	6,746,600	(365,300)	8,024,600	912,700
<i>Over Time</i>	239,300	345,700	106,400	284,500	45,200
<i>Extra Duty Reimb.</i>	134,900	105,700	(29,200)	80,000	(54,900)
Benefits					
<i>Medical / Life Insurance</i>	2,696,400	2,483,300	(213,100)	3,147,275	450,875
<i>Retirement</i>	1,841,800	1,476,500	(365,300)	1,841,950	150
<i>FICA , W/C & U/C</i>	700,100	659,100	(41,000)	704,250	4,150
Training	56,000	58,900	2,900	63,185	7,185
Supplies					
<i>Office</i>	7,100	9,800	2,700	10,000	2,900
<i>General</i>	211,600	152,300	(59,300)	292,400	80,800
<i>Clothing & Uniforms</i>	45,900	36,000	(9,900)	41,800	(4,100)
<i>Vehicle Fuels</i>	136,100	110,700	(25,400)	136,500	400
Professional Services					
<i>Audit</i>	49,200	50,700	1,500	54,300	5,100
<i>Bank /Management</i>	33,600	36,600	3,000	30,000	(3,600)
<i>Legal</i>	253,300	339,600	86,300	280,000	26,700
<i>Reimbursable Engineering</i>	296,000	290,300	(5,700)	175,000	(121,000)
<i>Reimbursable Legal</i>	35,900	42,500	6,600	50,000	14,100
<i>Other professional Services</i>	279,600	280,700	1,100	238,500	(41,100)
Insurance					
<i>Surety & Fidelity</i>	1,600	3,100	1,500	3,200	1,600
<i>Property</i>	220,000	165,000	(55,000)	244,160	24,160
Utilities					
<i>Electricity/Gas/Water</i>	63,300	80,200	16,900	93,500	30,200
<i>Hydrant Service</i>	109,800	109,500	(300)	146,000	36,200
Communication	90,800	84,300	(6,500)	87,500	(3,300)
Interdepartmental Expense Allocation	(235,400)	(220,000)	15,400	(256,850)	(21,450)
Repairs & Maintenance					
<i>Street</i>	40,100	40,100	-	98,300	58,200
<i>Building</i>	147,300	173,900	26,600	152,500	5,200
<i>Parks</i>	59,500	40,900	(18,600)	45,000	(14,500)
<i>Equipment</i>	45,400	71,500	26,100	61,600	16,200
<i>Vehicle</i>	167,700	179,300	11,600	146,000	(21,700)
Rentals - Equipment	39,600	35,700	(3,900)	41,300	1,700
Other Service	133,800	145,000	11,200	163,050	29,250

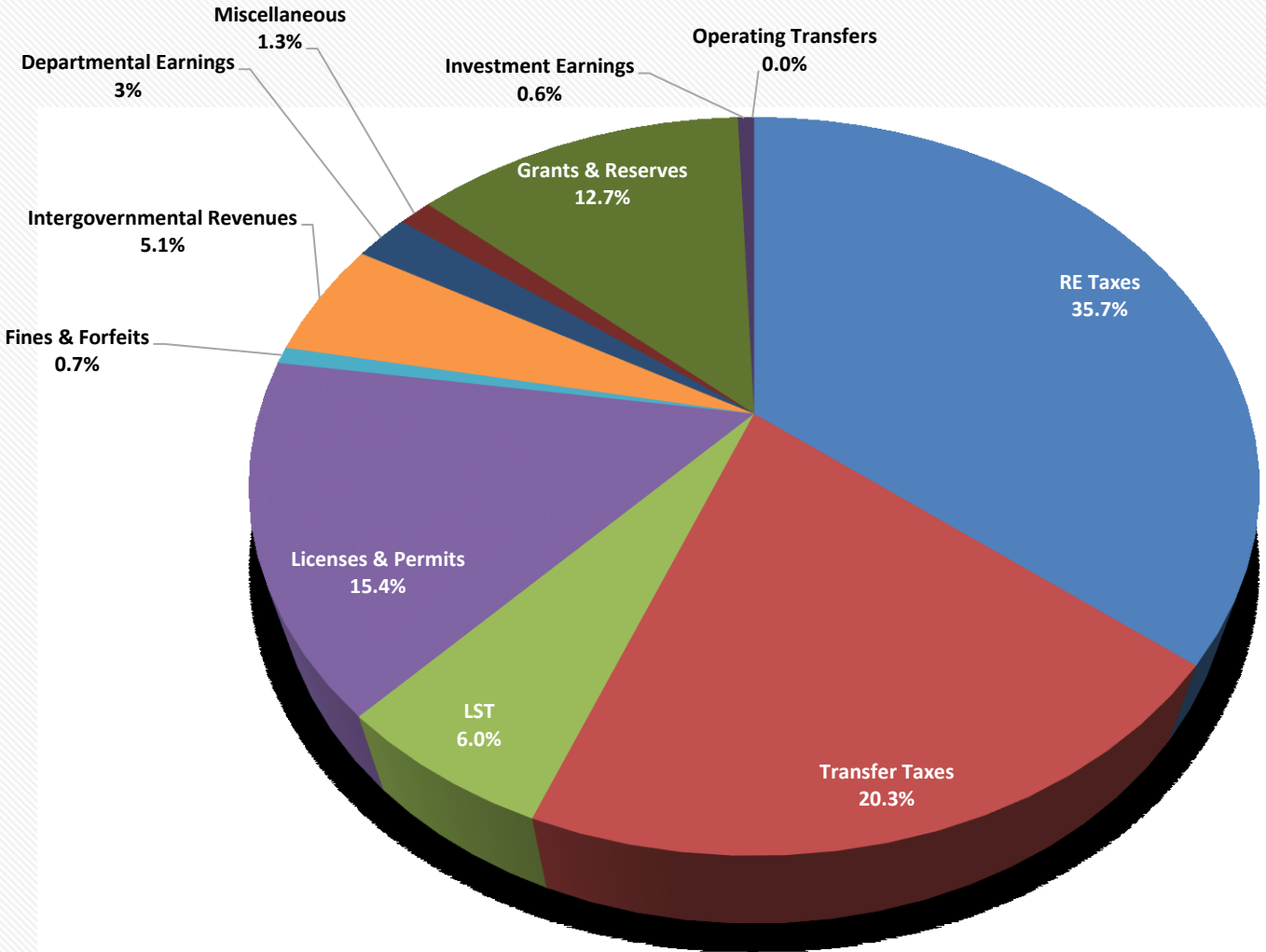


**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

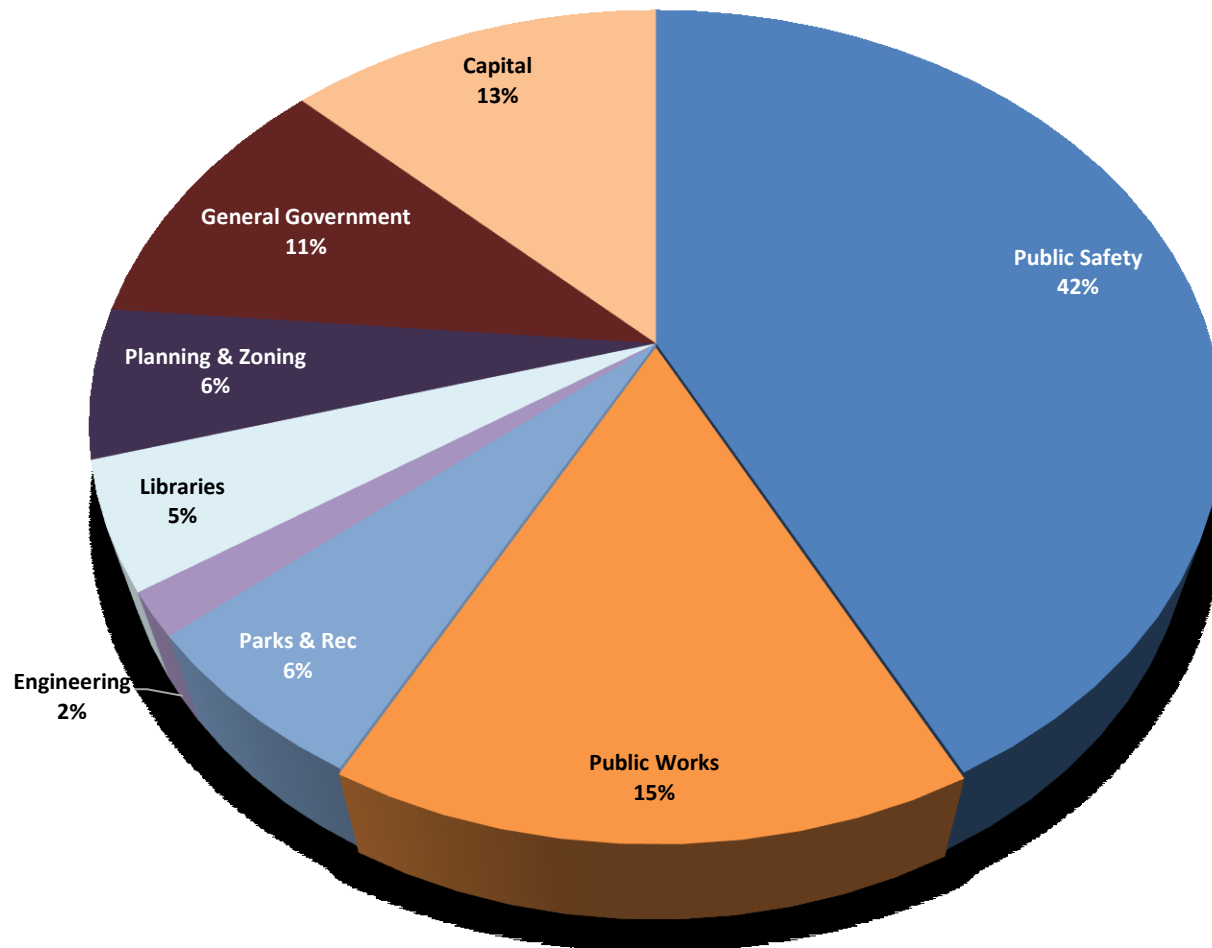
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	100,400	89,100	(11,300)	119,000	18,600
Contributions					
<i>Library</i>	73,500	396,400	322,900	65,640	(7,860)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	817,800	796,100	(21,700)	953,900	136,100
<i>Public Access TV Studio Special Costs</i>	4,500	4,500	-	11,000	6,500
Debt Service					
<i>Principal</i>	1,475,000	1,445,000	(30,000)	1,475,000	-
<i>Interest</i>	160,100	199,600	39,500	160,100	-
Total Operating Expense	17,643,500	17,064,200	(579,300)	19,264,160	1,620,660
Capital Expense					
<i>Capital-Infrastructure</i>	2,058,400	1,357,500	(700,900)	5,839,360	3,780,960
<i>Capital-Buildings</i>	42,200	358,200	316,000	175,000	132,800
<i>Capital-Vehicles</i>	783,400	363,100	(420,300)	782,300	(1,100)
<i>Capital-Equipment</i>	64,600	42,500	(22,100)	98,500	33,900
<i>Capital-IT</i>	34,800	300	(34,500)	36,705	1,905
Total Capital Expense	2,983,400	2,121,600	(861,800)	6,931,865	3,948,465
Total General Fund Expense	20,626,900	19,185,800	(1,441,100)	26,196,025	5,569,125
Operating Surplus / (Deficit)	2,777,988	3,104,250	(326,262)	90	2,777,898

2017 Revenue Performance

Where the \$23.4M came from:



2017 Expenditure Performance Where the \$20.6M was spent:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	114,100	144,300	(30,200)	195,000	(80,900)
Charges for Services					
<i>Sewer</i>	4,030,400	4,036,000	(5,600)	4,449,500	(419,100)
<i>Other</i>	13,900	12,500	1,400	15,000	(1,100)
Other Revenue	102,200	9,300	92,900	-	102,200
Total Operating Revenues	4,260,600	4,202,100	58,500	4,659,500	(398,900)
Tapping & Connection Fees	549,500	775,700	(226,200)	100,000	449,500
SUF Reserves	-	-	-	1,959,000	(1,959,000)
Total Capital Revenues	549,500	775,700	(226,200)	2,059,000	(1,509,500)
Total Revenues	4,810,100	4,977,800	(167,700)	6,718,500	(1,908,400)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2017</u>	<u>2016</u>	<u>FAV (UNFAV)</u>		
EXPENSE					
Salary					
<i>General-Salary</i>	259,600	197,200	(62,400)	273,200	13,600
<i>Over Time</i>	15,500	5,000	(10,500)	11,000	(4,500)
Benefits					
<i>Medical / Life Insurance</i>	76,400	57,700	(18,700)	91,330	14,930
<i>Retirement</i>	24,600	23,300	(1,300)	24,600	-
<i>FICA , W/C & U/C</i>	38,900	34,400	(4,500)	38,300	(600)
Training	2,300	800	(1,500)	4,400	2,100
Supplies					
<i>Office</i>	200	12,200	12,000	-	(200)
<i>General</i>	21,100	800	(20,300)	20,500	(600)
<i>Clothing & Uniforms</i>	1,400	11,700	10,300	2,000	600
<i>Vehicle Fuels</i>	8,500	-	(8,500)	15,000	6,500
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	151,700	5,512,500	5,360,800	153,650	1,950
Sewage Treatment	1,900,000	1,753,000	(147,000)	2,215,000	315,000
Professional Services					
<i>Audit</i>	15,200	17,400	2,200	15,150	(50)
<i>Bank /Management</i>	8,300	22,400	14,100	30,000	21,700
<i>Legal</i>	71,400	121,700	50,300	65,000	(6,400)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	23,200	18,000	(5,200)	46,000	22,800
Misc. Contracted Services	6,200	4,500	(1,700)	-	(6,200)
Insurance					
<i>Property</i>	21,100	34,100	13,000	18,900	(2,200)
Utilities					
<i>Pump Station</i>	19,500	21,000	1,500	35,000	15,500
<i>Electricity Street Lights Signals</i>	223,000	241,600	18,600	275,000	52,000
Communication	8,500	-	(8,500)	5,000	(3,500)
Interdepartmental Expense Allocation	106,900	67,100	(39,800)	116,625	9,725



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	57,200	58,300	1,100	65,000	7,800
<i>Light & Signals</i>	63,800	86,700	22,900	165,000	101,200
<i>Collection System</i>	79,800	19,000	(60,800)	200,000	120,200
<i>Equipment</i>	5,400	-	(5,400)	2,500	(2,900)
<i>Vehicle</i>	10,100	14,900	4,800	12,500	2,400
<i>Street Light Repair & Maintenance</i>	50,900	51,100	200	-	(50,900)
<i>Emergency Repairs</i>	51,600	-	(51,600)	100,000	48,400
Other Service	4,900	3,100	(1,800)	13,200	8,300
Information Technology	-	-	-	-	-
Total Operating Expense	3,327,200	8,389,500	5,062,300	4,020,855	693,655
Capital Expense					
Capital-Infrastructure	299,500	17,200	(282,300)	1,600,000	1,300,500
Capital - Vehicles	169,300	28,000		414,500	245,200
Capital - IT	24,600	-	(24,600)	44,500	19,900
Total Capital Expense	493,400	45,200	(306,900)	2,059,000	1,565,600
Total Sewer Utilities Fund Expense	3,820,600	8,434,700	4,755,400	6,079,855	2,259,255
Operating Surplus / (Deficit)	989,500	(3,456,900)	4,446,400	638,645	350,855



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	9,200	3,800	5,400	-	9,200
Charges for Services					
<i>Easttown Township</i>	116,800	151,100	(34,300)	127,423	(10,623)
<i>East Whiteland Township</i>	191,400	229,100	(37,700)	208,831	(17,431)
<i>Malvern Borough</i>	37,200	44,600	(7,400)	40,587	(3,387)
<i>Tredyffrin Township</i>	103,700	130,200	(26,500)	113,147	(9,447)
<i>Valley Forge Sewer Authority</i>	1,400	2,200	(800)	1,534	(134)
<i>Willistown Township</i>	117,900	162,700	(44,800)	128,603	(10,703)
Member Capital Contributions					
<i>Easttown Township</i>	-	2,754,300	(2,754,300)	-	-
<i>East Whiteland Township</i>	-	4,763,700	(4,763,700)	-	-
<i>Malvern Borough</i>	-	871,100	(871,100)	-	-
<i>Tredyffrin Township</i>	-	2,761,100	(2,761,100)	-	-
<i>Valley Forge Sewer Authority</i>	-	257,600	(257,600)	-	-
<i>Willistown Township</i>	-	2,729,300	(2,729,300)	-	-
Total Revenues	577,600	14,860,800	(14,283,200)	620,125	(42,525)
EXPENSE					
Salary					
<i>General-Salary</i>	77,200	80,900	3,700	90,700	13,500
<i>Over Time</i>	500	1,900	1,400	10,000	9,500
Benefits					
<i>Medical / Life Insurance</i>	32,400	31,200	(1,200)	38,400	6,000
<i>Retirement</i>	8,100	7,300	(800)	8,100	-
<i>FICA , W/C & U/C</i>	14,500	14,100	(400)	14,900	400
Training	-	300	300	4,600	4,600
Supplies					
<i>General</i>	10,700	4,600	(6,100)	15,000	4,300
<i>Clothing & Uniforms</i>	500	-	(500)	800	300
<i>Vehicle Fuels</i>	1,600	7,500	5,900	13,500	11,900
Professional Services					
<i>Audit</i>	5,100	5,000	(100)	5,100	-
<i>Bank /Management</i>	3,500	3,700	200	5,000	1,500



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	1,200	2,200	1,000	10,000	8,800
<i>Engineering/Consulting</i>	5,700	172,500	166,800	-	(5,700)
<i>Other</i>	-	-	-	20,000	20,000
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	20,200	36,900	16,700	26,400	6,200
Utilities					
<i>Electricity / Pump Station</i>	39,000	42,900	3,900	50,000	11,000
Interdepartmental Expense Allocation	128,500	152,900	24,400	140,225	11,725
Repairs & Maintenance					
<i>Sewer</i>	1,600	2,700	1,100	25,000	23,400
<i>Pump Station</i>	24,100	78,900	54,800	65,000	40,900
<i>Emergency Repairs</i>	8,400	-	(8,400)	10,000	1,600
<i>Equipment</i>	2,400	-	(2,400)	1,000	(1,400)
<i>Vehicle</i>	2,700	4,700	2,000	5,000	2,300
Rentals - Equipment	-	400	400	1,000	1,000
Other Service	8,300	2,500	(5,800)	60,400	52,100
Total Operating Expense	396,200	653,100	256,900	620,125	223,925
Capital Expense					
Capital-Infrastructure	75,100	16,193,200	16,118,100	-	(75,100)
Total Capital Expense	75,100	16,193,200	16,118,100	-	(75,100)
Total Expense	471,300	16,846,300	16,375,000	620,125	148,825
Operating Surplus / (Deficit)	106,300	(1,985,500)	2,091,800	-	106,300



TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
ELEVEN MONTHS ENDING NOVEMBER 30, 2017

	2013		2014		2015		2016		2017	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,511,348	18.2%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%	1,433,407	17.1%
MARCH	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%	5,800,598	69.2%
APRIL	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%
MAY	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%	280,746	3.3%
JUNE	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%
JULY	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%
AUGUST	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.5%	36,805	0.4%
SEPTEMBER	29,035	0.3%	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%
OCTOBER	82,652	1.0%	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%
NOVEMBER	37,002	0.4%	17,636	0.2%	20,601	0.2%	30,272	0.4%	42,241	0.5%
DECEMBER	72,347	0.9%	83,096	1.0%	79,894	1.0%	64,482	0.8%	-	0.0%
TOTAL	8,295,326	100.3%	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,354,445	99.6%
	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016 Number of Transactions</u>	<u>2017 Budget</u>	<u>2017 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2017 Number of Transactions</u>	
JANUARY	185,055	159,218	169,908	153,966	32	160,000	159,104	(896)	31	
FEBRUARY	95,592	99,137	75,367	136,372	33	107,000	166,585	59,585	38	
MARCH	89,382	132,817	145,086	200,751	41	135,000	174,418	39,418	39	
APRIL	244,515	177,245	167,384	218,421	49	186,500	229,618	43,118	50	
MAY	278,047	204,848	235,816	334,233	65	240,000	365,654	125,654	66	
JUNE	280,085	254,266	287,290	356,524	75	292,000	568,997	276,997	112	
JULY	429,852	337,157	368,326	323,364	70	346,000	327,534	(18,466)	64	
AUGUST	346,123	286,178	302,653	396,519	83	320,000	430,768	110,768	85	
SEPTEMBER	189,342	218,620	276,669	270,407	54	240,000	243,283	3,283	48	
OCTOBER	225,561	233,471	175,099	186,260	39	215,000	243,560	28,560	46	
NOVEMBER	140,965	188,855	236,578	231,639	49	188,000	257,229	69,229	54	
DECEMBER	168,501	255,772	212,033	210,928	50	220,500				
TOTAL	2,673,020	2,547,584	2,652,209	3,019,384	640	2,650,000	3,166,750	737,250	633	
						Large Transfer Tax Budget:	250,000	1,576,193	1,326,193	10
						Total:	2,900,000	4,742,943		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
ELEVEN MONTHS ENDING NOVEMBER 30, 2017**



	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 Receipts</u>	<u>2017 Number of Transactions</u>
JANUARY	-	-	-	-	88,200	1
FEBRUARY	-	-	-	566,171	-	-
MARCH	-	68,171	-	-	25,000	1
APRIL	226,380	-	-	-	328,300	1
MAY	63,210	-	-	50,715	-	-
JUNE	-	-	36,069	34,300	142,100	1
JULY	-	-	-	314,090	818,496	4
AUGUST	725,347	99,176	1,381,565	77,420	147,000	1
SEPTEMBER	-	-	-	-	27,097	1
OCTOBER	-	218,678	111,720	595,840	-	-
NOVEMBER	210,700	225,400	484,048	-	-	-
DECEMBER	113,961	-	91,385	-	-	-
TOTAL	1,339,598	611,425	2,104,787	1,638,536	1,576,193	10

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF NOVEMBER 30, 2017

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	8,555,289.48	Wells Fargo	3,392,375.91
<u>GENERAL FUND RESERVES</u>	8,439,696.39	WSFS	12,008,433.61
<u>GENERAL FUND DEBT RESERVE</u>	-	US Bank	7,886,326.61
<u>TOTAL GENERAL FUND</u>	<u>16,994,985.87</u>	PLGIT	2,990,068.61
<u>CAPITAL RESERVES</u>	2,044,462.52	PA INVEST	42,621.83
<u>BOND RESERVES</u>	801,311.20	Vanguard	11,791,629.21
<u>TOTAL CAPITAL RESERVES</u>	<u>2,845,773.72</u>		<u><u>38,111,455.78</u></u>
<u>SEWER FUND</u>	10,837,177.36		
<u>VCTS</u>	916,630.73		
<u>TTMA</u>	751,719.16		
<u>LIQUID FUELS</u>	886,188.56		
<u>OPEB TRUST</u>	4,878,980.38		
<u>TOTAL CASH</u>	<u><u>38,111,455.78</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF NOVEMBER 30, 2017**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/17 Balance</u>	<u>2017 Principal Payments</u>	<u>O/S Balance 11/30/2017</u>	<u>2017 Interest Payments</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>General Obligation</u>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	465,000	465,000	-	9,300	465,000	-	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,540,000	1,010,000	6,530,000	150,800	1,010,000	1,585,000	1,615,000	1,650,000	1,680,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,475,000	1,585,000	1,615,000	1,650,000	1,680,000
Outstanding Balance - General Obligation Bonds			8,005,000	1,475,000	6,530,000	160,100	5,055,000	3,470,000	1,855,000	205,000	(1,475,000)
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 14.3%		60,736,500 11.4%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	694,811	314,209	380,602	11,323	29,092	351,510	-	-	-
							29,092	351,510	-	-	-
Outstanding Balance - Municipal Authority Bonds			694,811	314,209	380,602	11,323	351,510	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			8,699,811	1,789,209	6,910,602	171,423	5,406,510	3,470,000	1,855,000	205,000	(1,475,000)
COMBINED TOTALS - Principal Payments							1,504,092	1,936,510	1,615,000	1,650,000	1,680,000