



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	YTD		Total
	Revenue	Expense	
General Fund	25,589,160	23,056,700	2,532,460
Sewer Utility Fund	5,181,100	4,125,700	1,055,400
Valley Creek Trunk Sewer Fund	629,300	507,000	122,300
Total	<u>31,399,560</u>	<u>27,689,400</u>	<u>3,710,160</u>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections totaled \$8,411,864, which slightly exceeds the \$8,386,000 budget by .3%. This is a small increase over last year in the \$ and % collected.
3	RE Transfer Tax	RE Transfer tax collections totaled \$4,932,596, which has exceeded the \$2,900,000 budget by 70.1%. The increase of \$275k over the PY is primarily due an increase in regular transfers in June (those under \$25k).
3	Licenses & Permits - Bldg Permits	The main factor leading to the positive variance of \$452,000 is due to a new large senior living development in December.
3	Intergov Revs - PA Recycling	The Township received grant funding in the PY which is the reason for the \$268k variance. We have been informed by the State that funding is delayed. We do not know when the State will be releasing payments. We do not expect to receive the same level of funding as last year.
3	Other Revenues	\$142k in "fee in lieu" revenue received from a developer is the leading reason for the positive variance.
4	Salary - General Salary	The increase in salaries of \$373k over the prior year was expected and budgeted for.
4	Medical/Life Insurance	The \$251k expense increase is mainly due to a 9% increase in health insurance premiums which were expected and budgeted for.
5	Contributions - Library	The positive \$323k variance is due to a reduced cash contribution from the Township. Part of the Township's contribution is covered in payroll which is also one of the reasons for that variance noted above. This trend will continue through the remainder of the year.
8	Tapping & Connection Fees	The \$244k decrease is due to fewer tap-in's during the current year.
9	Salary - General Salary	The decrease in salaries of \$65k over the prior year is due to some vacancies in staffing which have since been filled.
9	Sewage Conveyance	The positive \$5.7mm variance is due to the completion of the WRFM Rehab Project in 2016.
10	Capital-Infrastructure	The \$282k increase over prior year was due primarily to a \$224k emergency sewer replacement earlier this year on Glenn Ave.
12	Capital-Contributions / Expense	The decrease in both capital contributions and expense is due to there being no budget for capital this year. The variance noted in the expense is due to the completion of the Wilson Road Force Main project last year.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	8,411,864	8,380,240	31,624	8,386,000	25,864
Real Estate Transfer Tax	4,932,596	4,657,920	274,676	2,900,000	2,032,596
Local Services Tax	1,404,900	1,345,500	59,400	1,830,000	(425,100)
Mechanical Amuse. Devices	16,000	16,400	(400)	16,400	(400)
Licenses & Permits					
<i>Building Permits</i>	3,033,800	2,581,800	452,000	1,750,000	1,283,800
<i>Cable Television Franchise</i>	577,600	569,800	7,800	765,000	(187,400)
<i>Other</i>	616,500	628,800	(12,300)	471,000	145,500
Fines & Forfeits	185,600	206,200	(20,600)	190,000	(4,400)
Investment Earnings	153,200	122,500	30,700	85,000	68,200
Rents	140,900	119,900	21,000	165,000	(24,100)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	637,800	612,500	25,300	612,400	25,400
<i>PA Recycling</i>	1,500	269,800	(268,300)	100,000	(98,500)
<i>PA Foreign Fire Insurance</i>	360,300	393,000	(32,700)	400,000	(39,700)
<i>PA State -Other</i>	27,300	31,800	(4,500)	33,000	(5,700)
<i>Other Agencies</i>	186,000	298,400	(112,400)	172,500	13,500
Certs & Extra Duty	172,700	179,300	(6,600)	123,200	49,500
Parks & Rec Fees	184,700	202,700	(18,000)	225,500	(40,800)
Other Revenues	330,300	170,300	160,000	95,000	235,300
Operating Transfers	-	-	-	-	-
Reserves	-	-	-	944,250	(944,250)
<b>Total Operating Revenues</b>	<b>21,373,560</b>	<b>20,786,860</b>	<b>586,700</b>	<b>19,264,250</b>	<b>2,109,310</b>
Grants/Other Capital Revenue	2,186,200	840,000	1,346,200	4,764,860	(2,578,660)
Capital Reserve & Bond	2,029,400	1,386,000	643,400	2,167,005	(137,605)
<b>Total Capital Revenues</b>	<b>4,215,600</b>	<b>2,226,000</b>	<b>1,989,600</b>	<b>6,931,865</b>	<b>(2,716,265)</b>
<b>Total General Fund Revenues</b>	<b>25,589,160</b>	<b>23,012,860</b>	<b>2,576,300</b>	<b>26,196,115</b>	<b>(606,955)</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	7,743,100	7,370,300	(372,800)	8,024,600	281,500
<i>Over Time</i>	273,700	368,500	94,800	284,500	10,800
<i>Extra Duty Reimb.</i>	145,400	115,500	(29,900)	80,000	(65,400)
Benefits					
<i>Medical / Life Insurance</i>	2,946,900	2,695,800	(251,100)	3,147,275	200,375
<i>Retirement</i>	1,841,800	1,776,500	(65,300)	1,841,950	150
<i>FICA , W/C &amp; U/C</i>	727,500	692,000	(35,500)	704,250	(23,250)
Training	59,000	63,200	4,200	63,185	4,185
Supplies					
<i>Office</i>	9,300	10,500	1,200	10,000	700
<i>General</i>	242,400	160,000	(82,400)	292,400	50,000
<i>Clothing &amp; Uniforms</i>	46,100	38,800	(7,300)	41,800	(4,300)
<i>Vehicle Fuels</i>	155,700	113,500	(42,200)	136,500	(19,200)
Professional Services					
<i>Audit</i>	49,200	50,700	1,500	54,300	5,100
<i>Bank /Management</i>	34,500	38,900	4,400	30,000	(4,500)
<i>Legal</i>	266,300	360,500	94,200	280,000	13,700
<i>Reimbursable Engineering</i>	323,300	356,600	33,300	175,000	(148,300)
<i>Reimbursable Legal</i>	37,900	53,100	15,200	50,000	12,100
<i>Other professional Services</i>	312,600	307,700	(4,900)	238,500	(74,100)
Insurance					
<i>Surety &amp; Fidelity</i>	1,600	3,100	1,500	3,200	1,600
<i>Property</i>	147,800	168,200	20,400	244,160	96,360
Utilities					
<i>Electricity/Gas/Water</i>	72,200	91,200	19,000	93,500	21,300
<i>Hydrant Service</i>	109,800	109,500	(300)	146,000	36,200
Communication	98,900	93,200	(5,700)	87,500	(11,400)
Interdepartmental Expense Allocation	(256,800)	(240,000)	16,800	(256,850)	(50)
Repairs & Maintenance					
<i>Street</i>	59,400	45,100	(14,300)	98,300	38,900
<i>Building</i>	152,200	182,000	29,800	152,500	300
<i>Parks</i>	63,300	44,400	(18,900)	45,000	(18,300)
<i>Equipment</i>	45,600	75,300	29,700	61,600	16,000
<i>Vehicle</i>	186,300	193,400	7,100	146,000	(40,300)
Rentals - Equipment	45,000	40,500	(4,500)	41,300	(3,700)
Other Service	153,500	154,000	500	163,050	9,550

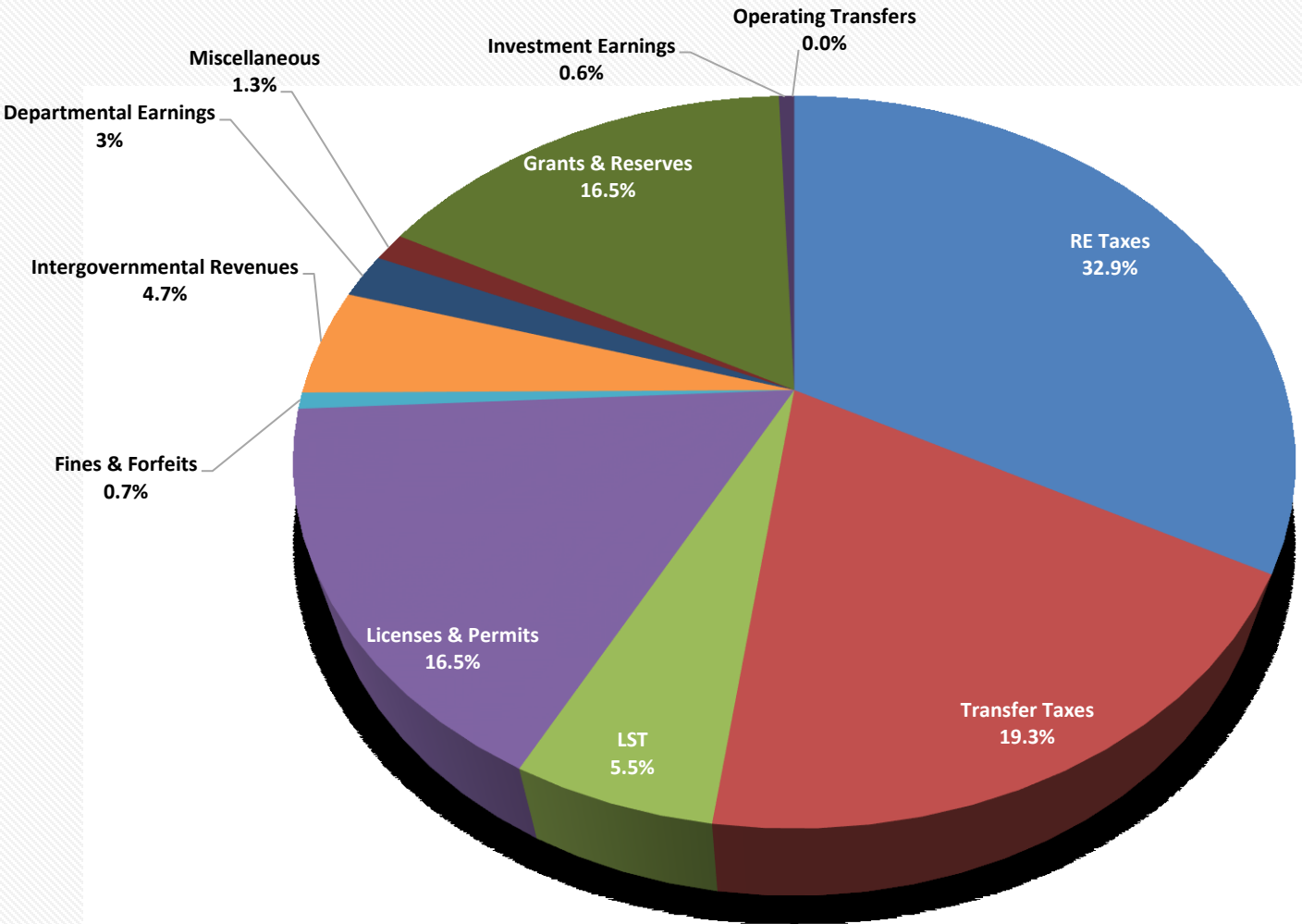


**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

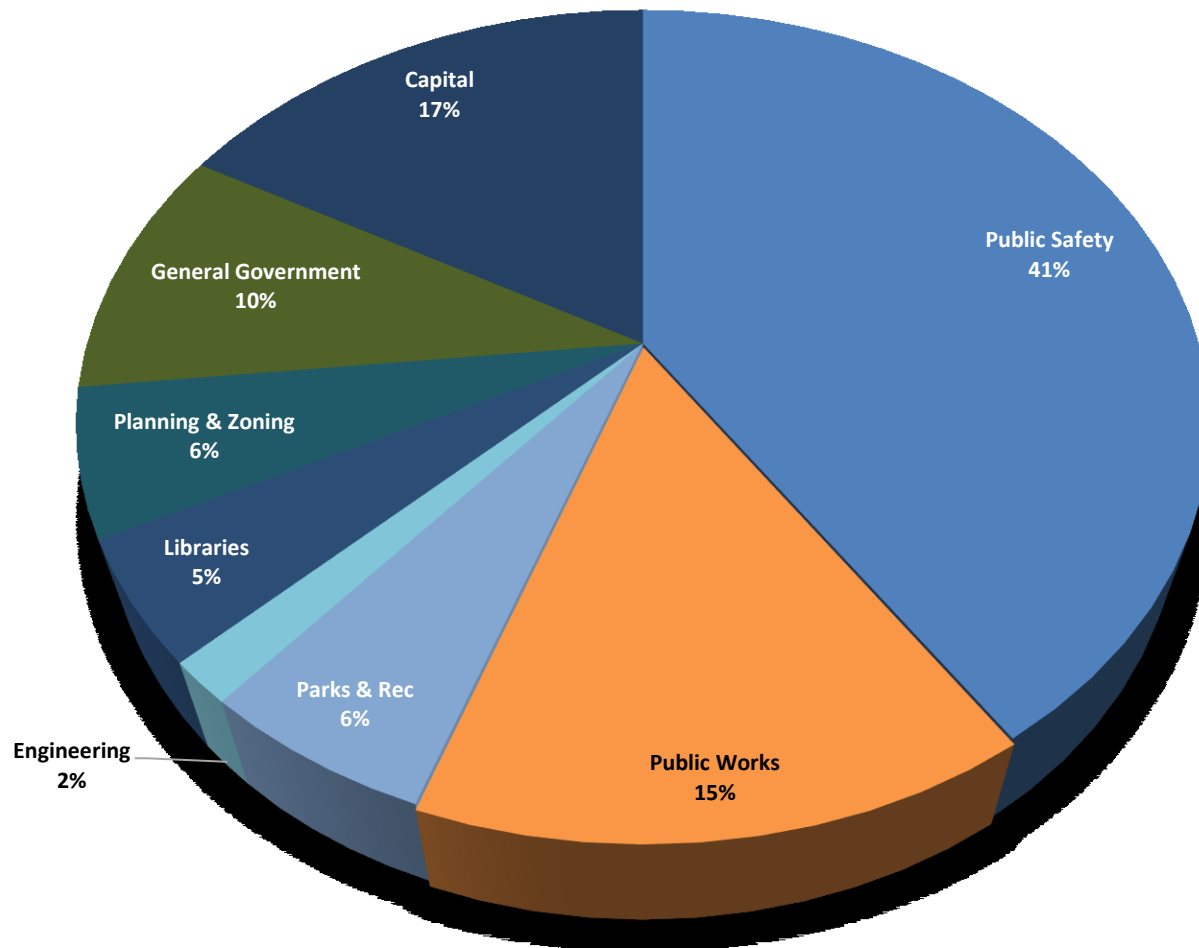
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	115,700	89,700	(26,000)	119,000	3,300
Contributions					
<i>Library</i>	73,500	396,400	322,900	65,640	(7,860)
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	918,700	882,000	(36,700)	953,900	35,200
<i>Public Access TV Studio Special Costs</i>	4,600	8,000	3,400	11,000	6,400
Debt Service					
<i>Principal</i>	1,475,000	1,445,000	(30,000)	1,475,000	-
<i>Interest</i>	160,100	199,600	39,500	160,100	-
<b>Total Operating Expense</b>	<b>18,841,100</b>	<b>18,552,700</b>	<b>(288,400)</b>	<b>19,264,160</b>	<b>423,060</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	3,287,100	1,413,600	(1,873,500)	5,839,360	2,552,260
<i>Capital-Buildings</i>	42,200	406,500	364,300	175,000	132,800
<i>Capital-Vehicles</i>	784,600	363,100	(421,500)	782,300	(2,300)
<i>Capital-Equipment</i>	64,600	42,500	(22,100)	98,500	33,900
<i>Capital-IT</i>	37,100	300	(36,800)	36,705	(395)
<b>Total Capital Expense</b>	<b>4,215,600</b>	<b>2,226,000</b>	<b>(1,989,600)</b>	<b>6,931,865</b>	<b>2,716,265</b>
<b>Total General Fund Expense</b>	<b>23,056,700</b>	<b>20,778,700</b>	<b>(2,278,000)</b>	<b>26,196,025</b>	<b>3,139,325</b>
<b>Operating Surplus / (Deficit)</b>	<b>2,532,460</b>	<b>2,234,160</b>	<b>298,300</b>	<b>90</b>	<b>2,532,370</b>

# 2017 Revenue Performance

## Where the \$25.6M came from:



## 2017 Expenditure Performance Where the \$23.1 was spent:





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	118,300	148,700	(30,400)	195,000	(76,700)
Charges for Services					
<i>Sewer</i>	4,396,100	4,400,400	(4,300)	4,449,500	(53,400)
<i>Other</i>	14,800	13,100	1,700	15,000	(200)
Other Revenue	102,400	9,400	93,000	-	102,400
<b>Total Operating Revenues</b>	<b>4,631,600</b>	<b>4,571,600</b>	<b>60,000</b>	<b>4,659,500</b>	<b>(27,900)</b>
Tapping & Connection Fees	549,500	793,100	(243,600)	100,000	449,500
SUF Reserves	-	-	-	1,959,000	(1,959,000)
<b>Total Capital Revenues</b>	<b>549,500</b>	<b>793,100</b>	<b>(243,600)</b>	<b>2,059,000</b>	<b>(1,509,500)</b>
<b>Total Revenues</b>	<b>5,181,100</b>	<b>5,364,700</b>	<b>(183,600)</b>	<b>6,718,500</b>	<b>(1,537,400)</b>





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2017</u>	<u>2016</u>	<u>FAV (UNFAV)</u>		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	284,800	220,300	(64,500)	273,200	(11,600)
<i>Over Time</i>	16,600	5,600	(11,000)	11,000	(5,600)
Benefits					
<i>Medical / Life Insurance</i>	83,100	63,500	(19,600)	91,330	8,230
<i>Retirement</i>	24,600	23,300	(1,300)	24,600	-
<i>FICA , W/C &amp; U/C</i>	41,100	36,500	(4,600)	38,300	(2,800)
Training	2,300	800	(1,500)	4,400	2,100
Supplies					
<i>Office</i>	200	-	(200)	-	(200)
<i>General</i>	21,100	12,300	(8,800)	20,500	(600)
<i>Clothing &amp; Uniforms</i>	2,000	800	(1,200)	2,000	-
<i>Vehicle Fuels</i>	12,100	11,800	(300)	15,000	2,900
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	151,700	5,857,100	5,705,400	153,650	1,950
Sewage Treatment	2,095,700	1,942,500	(153,200)	2,215,000	119,300
Professional Services					
<i>Audit</i>	15,200	17,400	2,200	15,150	(50)
<i>Bank /Management</i>	8,400	23,100	14,700	30,000	21,600
<i>Legal</i>	72,800	131,300	58,500	65,000	(7,800)
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	23,200	18,000	(5,200)	46,000	22,800
Misc. Contracted Services	6,600	4,900	(1,700)	-	(6,600)
Insurance					
<i>Property</i>	14,100	34,400	20,300	18,900	4,800
Utilities					
<i>Pump Station</i>	23,500	23,800	300	35,000	11,500
<i>Electricity Street Lights Signals</i>	244,700	265,300	20,600	275,000	30,300
Communication	8,600	-	(8,600)	5,000	(3,600)
Interdepartmental Expense Allocation	116,600	73,200	(43,400)	116,625	25



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	63,600	65,500	1,900	65,000	1,400
<i>Light &amp; Signals</i>	77,100	92,100	15,000	165,000	87,900
<i>Collection System</i>	81,200	19,900	(61,300)	200,000	118,800
<i>Equipment</i>	5,400	-	(5,400)	2,500	(2,900)
<i>Vehicle</i>	11,000	14,900	3,900	12,500	1,500
<i>Street Light Repair &amp; Maintenance</i>	59,000	61,300	2,300	-	(59,000)
<i>Emergency Repairs</i>	51,600	10,100	(41,500)	100,000	48,400
Other Service	5,100	3,300	(1,800)	13,200	8,100
Information Technology	-	-	-	-	-
<b>Total Operating Expense</b>	<b>3,623,000</b>	<b>9,033,000</b>	<b>5,410,000</b>	<b>4,020,855</b>	<b>397,855</b>
<b>Capital Expense</b>					
Capital-Infrastructure	299,500	17,200	(282,300)	1,600,000	1,300,500
Capital - Vehicles	170,900	28,000		414,500	243,600
Capital - IT	32,300	-	(32,300)	44,500	12,200
<b>Total Capital Expense</b>	<b>502,700</b>	<b>45,200</b>	<b>(314,600)</b>	<b>2,059,000</b>	<b>1,556,300</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>4,125,700</b>	<b>9,078,200</b>	<b>5,095,400</b>	<b>6,079,855</b>	<b>1,954,155</b>
<b>Operating Surplus / (Deficit)</b>	<b>1,055,400</b>	<b>(3,713,500)</b>	<b>4,768,900</b>	<b>638,645</b>	<b>416,755</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	9,300	4,300	5,000	-	9,300
Charges for Services					
<i>Easttown Township</i>	127,400	164,800	(37,400)	127,423	(23)
<i>East Whiteland Township</i>	208,800	249,900	(41,100)	208,831	(31)
<i>Malvern Borough</i>	40,600	48,700	(8,100)	40,587	13
<i>Tredyffrin Township</i>	113,100	142,000	(28,900)	113,147	(47)
<i>Valley Forge Sewer Authority</i>	1,500	2,400	(900)	1,534	(34)
<i>Willistown Township</i>	128,600	177,500	(48,900)	128,603	(3)
Member Capital Contributions					
<i>Easttown Township</i>	-	3,004,600	(3,004,600)	-	-
<i>East Whiteland Township</i>	-	5,196,800	(5,196,800)	-	-
<i>Malvern Borough</i>	-	950,300	(950,300)	-	-
<i>Tredyffrin Township</i>	-	3,012,100	(3,012,100)	-	-
<i>Valley Forge Sewer Authority</i>	-	281,000	(281,000)	-	-
<i>Willistown Township</i>	-	2,977,400	(2,977,400)	-	-
<b>Total Revenues</b>	<b>629,300</b>	<b>16,211,800</b>	<b>(15,582,500)</b>	<b>620,125</b>	<b>9,175</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	85,100	88,300	3,200	90,700	5,600
<i>Over Time</i>	500	2,000	1,500	10,000	9,500
Benefits					
<i>Medical / Life Insurance</i>	36,900	33,500	(3,400)	38,400	1,500
<i>Retirement</i>	8,100	7,300	(800)	8,100	-
<i>FICA , W/C &amp; U/C</i>	15,200	14,800	(400)	14,900	(300)
Training	-	300	300	4,600	4,600
Supplies					
<i>General</i>	10,800	4,800	(6,000)	15,000	4,200
<i>Clothing &amp; Uniforms</i>	600	-	(600)	800	200
<i>Vehicle Fuels</i>	5,200	7,500	2,300	13,500	8,300
Professional Services					
<i>Audit</i>	5,100	5,000	(100)	5,100	-
<i>Bank /Management</i>	3,500	4,000	500	5,000	1,500



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	1,200	2,200	1,000	10,000	8,800
<i>Engineering/Consulting</i>	5,700	194,900	189,200	-	(5,700)
<i>Other</i>	-	-	-	20,000	20,000
Insurance					
<i>Surety &amp; Fidelitys</i>	-	-	-	-	-
<i>Property</i>	17,200	37,000	19,800	26,400	9,200
Utilities					
<i>Electricity / Pump Station</i>	42,500	42,900	400	50,000	7,500
Interdepartmental Expense Allocation	140,200	166,800	26,600	140,225	25
Repairs & Maintenance					
<i>Sewer</i>	1,600	2,700	1,100	25,000	23,400
<i>Pump Station</i>	30,300	83,000	52,700	65,000	34,700
<i>Emergency Repairs</i>	8,400	-	(8,400)	10,000	1,600
<i>Equipment</i>	2,400	-	(2,400)	1,000	(1,400)
<i>Vehicle</i>	2,700	4,700	2,000	5,000	2,300
Rentals - Equipment	-	400	400	1,000	1,000
Other Service	8,700	2,600	(6,100)	60,400	51,700
<b>Total Operating Expense</b>	<b>431,900</b>	<b>704,700</b>	<b>272,800</b>	<b>620,125</b>	<b>188,225</b>
<b>Capital Expense</b>					
Capital-Infrastructure	75,100	17,338,600	17,263,500	-	(75,100)
<b>Total Capital Expense</b>	<b>75,100</b>	<b>17,338,600</b>	<b>17,263,500</b>	<b>-</b>	<b>(75,100)</b>
<b>Total Expense</b>	<b>507,000</b>	<b>18,043,300</b>	<b>17,536,300</b>	<b>620,125</b>	<b>113,125</b>
<b>Operating Surplus / (Deficit)</b>	<b>122,300</b>	<b>(1,831,500)</b>	<b>1,953,800</b>	<b>-</b>	<b>122,300</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	2013		2014		2015		2016		2017	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
<b>JANUARY</b>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	1,511,348	18.2%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%	1,433,407	17.1%
<b>MARCH</b>	5,088,740	61.3%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%	5,800,598	69.2%
<b>APRIL</b>	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%
<b>MAY</b>	299,987	3.6%	224,324	2.7%	254,588	3.1%	179,513	2.1%	280,746	3.3%
<b>JUNE</b>	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%
<b>JULY</b>	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%
<b>AUGUST</b>	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.5%	36,805	0.4%
<b>SEPTEMBER</b>	29,035	0.3%	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%
<b>OCTOBER</b>	82,652	1.0%	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%
<b>NOVEMBER</b>	37,002	0.4%	17,636	0.2%	20,601	0.2%	30,272	0.4%	42,241	0.5%
<b>DECEMBER</b>	72,347	0.9%	83,096	1.0%	79,894	1.0%	64,482	0.8%	57,419	0.7%
<b>TOTAL</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>8,294,604</b>	<b>99.5%</b>	<b>8,380,240</b>	<b>100.2%</b>	<b>8,411,864</b>	<b>100.3%</b>
	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>	<b>8,361,000</b>	<b>2016 Budget</b>	<b>8,386,000</b>	<b>2017 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
TWELVE MONTHS ENDING DECEMBER 31, 2017**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016 Number of Transactions</u>	<u>2017 Budget</u>	<u>2017 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2017 Number of Transactions</u>	
<b>JANUARY</b>	185,055	159,218	169,908	153,966	32	160,000	159,104	(896)	31	
<b>FEBRUARY</b>	95,592	99,137	75,367	136,372	33	107,000	166,585	59,585	38	
<b>MARCH</b>	89,382	132,817	145,086	200,751	41	135,000	174,418	39,418	39	
<b>APRIL</b>	244,515	177,245	167,384	218,421	49	186,500	229,618	43,118	50	
<b>MAY</b>	278,047	204,848	235,816	334,233	65	240,000	365,654	125,654	66	
<b>JUNE</b>	280,085	254,266	287,290	356,524	75	292,000	568,997	276,997	112	
<b>JULY</b>	429,852	337,157	368,326	323,364	70	346,000	327,534	(18,466)	64	
<b>AUGUST</b>	346,123	286,178	302,653	396,519	83	320,000	430,768	110,768	85	
<b>SEPTEMBER</b>	189,342	218,620	276,669	270,407	54	240,000	243,283	3,283	48	
<b>OCTOBER</b>	225,561	233,471	175,099	186,260	39	215,000	243,560	28,560	46	
<b>NOVEMBER</b>	140,965	188,855	236,578	231,639	49	188,000	257,229	69,229	54	
<b>DECEMBER</b>	168,501	255,772	212,033	210,928	50	220,500	189,653	(30,847)	40	
<b>TOTAL</b>	<b>2,673,020</b>	<b>2,547,584</b>	<b>2,652,209</b>	<b>3,019,384</b>	<b>640</b>	<b>2,650,000</b>	<b>3,356,403</b>	<b>706,403</b>	<b>673</b>	
						<b>Large Transfer Tax Budget:</b>	250,000	1,576,193	1,326,193	10
						<b>Total:</b>	<b>2,900,000</b>	<b>4,932,596</b>		

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
TWELVE MONTHS ENDING DECEMBER 31, 2017**



	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 Receipts</u>	<u>2017 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	88,200	1
<b>FEBRUARY</b>	-	-	-	566,171	-	-
<b>MARCH</b>	-	68,171	-	-	25,000	1
<b>APRIL</b>	226,380	-	-	-	328,300	1
<b>MAY</b>	63,210	-	-	50,715	-	-
<b>JUNE</b>	-	-	36,069	34,300	142,100	1
<b>JULY</b>	-	-	-	314,090	818,496	4
<b>AUGUST</b>	725,347	99,176	1,381,565	77,420	147,000	1
<b>SEPTEMBER</b>	-	-	-	-	27,097	1
<b>OCTOBER</b>	-	218,678	111,720	595,840	-	-
<b>NOVEMBER</b>	210,700	225,400	484,048	-	-	-
<b>DECEMBER</b>	113,961	-	91,385	-	-	-
<b>TOTAL</b>	<b>1,339,598</b>	<b>611,425</b>	<b>2,104,787</b>	<b>1,638,536</b>	<b>1,576,193</b>	<b>10</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF DECEMBER 31, 2017

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	10,781,009.07	Wells Fargo	3,381,491.81
<u>GENERAL FUND RESERVES</u>	6,432,814.86	WSFS	12,824,964.88
<u>GENERAL FUND DEBT RESERVE</u>	-	US Bank	7,204,790.85
<u>TOTAL GENERAL FUND</u>	<u>17,213,823.93</u>	PLGIT	2,122,676.29
<u>CAPITAL RESERVES</u>	2,045,703.40	PA INVEST	42,661.55
<u>BOND RESERVES</u>	802,081.77	Vanguard	11,800,597.19
<u>TOTAL CAPITAL RESERVES</u>	<u>2,847,785.17</u>		<u><u>37,377,182.57</u></u>
<u>SEWER FUND</u>	10,607,220.07		
<u>VCTS</u>	602,021.98		
<u>TTMA</u>	722,125.32		
<u>LIQUID FUELS</u>	1,824.40		
<u>OPEB TRUST</u>	5,382,381.70		
<u>TOTAL CASH</u>	<u><u>37,377,182.57</u></u>		





**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF DECEMBER 31, 2017**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/17 Balance</u>	<u>2017 Principal Payments</u>	<u>O/S Balance 12/31/2017</u>	<u>2017 Interest Payments</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b><u>General Obligation</u></b>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	465,000	465,000	-	9,300	-	-	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,540,000	1,010,000	6,530,000	150,800	-	1,585,000	1,615,000	1,650,000	1,680,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							-	1,585,000	1,615,000	1,650,000	1,680,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>8,005,000</b>	<b>1,475,000</b>	<b>6,530,000</b>	<b>160,100</b>	<b>6,530,000</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>	<b>-</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 14.3%		60,736,500 11.3%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2013 Series General Obligation Note	1,680,000	2018	694,811	343,104	351,707	12,022	-	351,707	-	-	-
							-	351,707	-	-	-
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>694,811</b>	<b>343,104</b>	<b>351,707</b>	<b>12,022</b>	<b>351,707</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>8,699,811</b>	<b>1,818,104</b>	<b>6,881,707</b>	<b>172,122</b>	<b>6,881,707</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>	<b>-</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>-</b>	<b>1,936,707</b>	<b>1,615,000</b>	<b>1,650,000</b>	<b>1,680,000</b>