



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YTD		Total
	Revenue	Expense	
General Fund	2,544,200	2,544,200	-
Capital Fund	60,100	24,800	35,300
Sewer Utility Fund	768,600	540,900	227,700
Valley Creek Trunk Sewer Fund	103,700	70,800	32,900
Total	<u><u>3,476,600</u></u>	<u><u>3,180,700</u></u>	<u><u>295,900</u></u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$1,264,014 or 14.9% of the \$8,493,000 budget. This is a 2.2% decrease in the percent (%) collected as compared to the budgeted revenues and a 11.8% decrease in the total \$ amount collected against prior year to date (PYTD). This is a timing difference due to the transition of the lock box to in-house collections, which will result in a significant reduction in fees. Collections will ramp up in subsequent months.
3	RE Transfer Tax	RE Transfer tax collections totaled \$480,215, which is 13% of the \$3,575,000 annual budget. Although February's collections missed our targeted monthly budget, we are still ahead of PY collections by \$66k.
3	Building Permits	Revenue is down \$161k against the PY. Although the number of permits issues increased slightly as compared to the PY but many were residential. We expect the number of commercial building permits to increase towards the end of Q1, beginning of Q2 which should reverse the trend.
4	Salary - General Salary	Yearly contractual increases are the main reason for the \$65k variance over the PY. This was expected and budgeted for.
4	Benefits - Medical/Life	An increase in premiums are the main factor for the \$85k increase over the PY. This was expected and budgeted for.
4	Benefits - Retirement	The positive \$725k variance is a timing difference and will reverse itself over the course of the year.
4	FICA, W/C & U/C	The positive \$62k variance is a timing difference and will reverse itself over the course of the year.
10	Sewer - Benefits - Retirement	The positive \$31k variance is a timing difference and will reverse itself over the course of the year.
10	Sewage Conveyance	The negative \$28k variance is a timing difference and will reverse itself over the course of the year.
11	Sewer - Emergency Repairs	A portion of the sanitary sewer line needed to be replaced due to a break on Beechtree Lane. This trend will continue through the remainder of the year.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	1,264,014	1,433,407	(169,393)	8,493,000	(7,228,986)
Real Estate Transfer Tax	480,215	413,889	66,326	3,575,000	(3,094,785)
Local Services Tax	804	-	804	1,825,000	(1,824,196)
Mechanical Amuse. Devices	15,800	-	15,800	16,000	(200)
Licenses & Permits					
<i>Building Permits</i>	262,100	422,900	(160,800)	1,900,000	(1,637,900)
<i>Cable Television Franchise</i>	94,800	-	94,800	775,000	(680,200)
<i>Other</i>	43,900	29,900	14,000	516,500	(472,600)
Fines & Forfeits	25,600	24,700	900	181,000	(155,400)
Investment Earnings	35,600	27,200	8,400	150,000	(114,400)
Rents	105,600	8,400	97,200	140,000	(34,400)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	630,000	(630,000)
<i>PA Recycling</i>	-	200	(200)	100,000	(100,000)
<i>PA Foreign Fire Insurance</i>	-	-	-	375,000	(375,000)
<i>PA State -Other</i>	-	-	-	37,000	(37,000)
<i>Other Agencies</i>	70,500	70,900	(400)	169,500	(99,000)
Certs & Extra Duty	19,300	31,200	(11,900)	121,700	(102,400)
Parks & Rec Fees	16,100	12,400	3,700	214,500	(198,400)
Other Revenues	10,400	4,500	5,900	299,000	(288,600)
Operating Transfers	-	-	-	-	-
Estimated Use of Reserves	99,467	717,004	(617,537)	1,026,130	(926,663)
Total Operating Revenues	2,544,200	3,196,600	(652,400)	20,544,330	(18,000,130)
Total General Fund Revenues	2,544,200	3,196,600	(652,400)	20,544,330	(18,000,130)



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

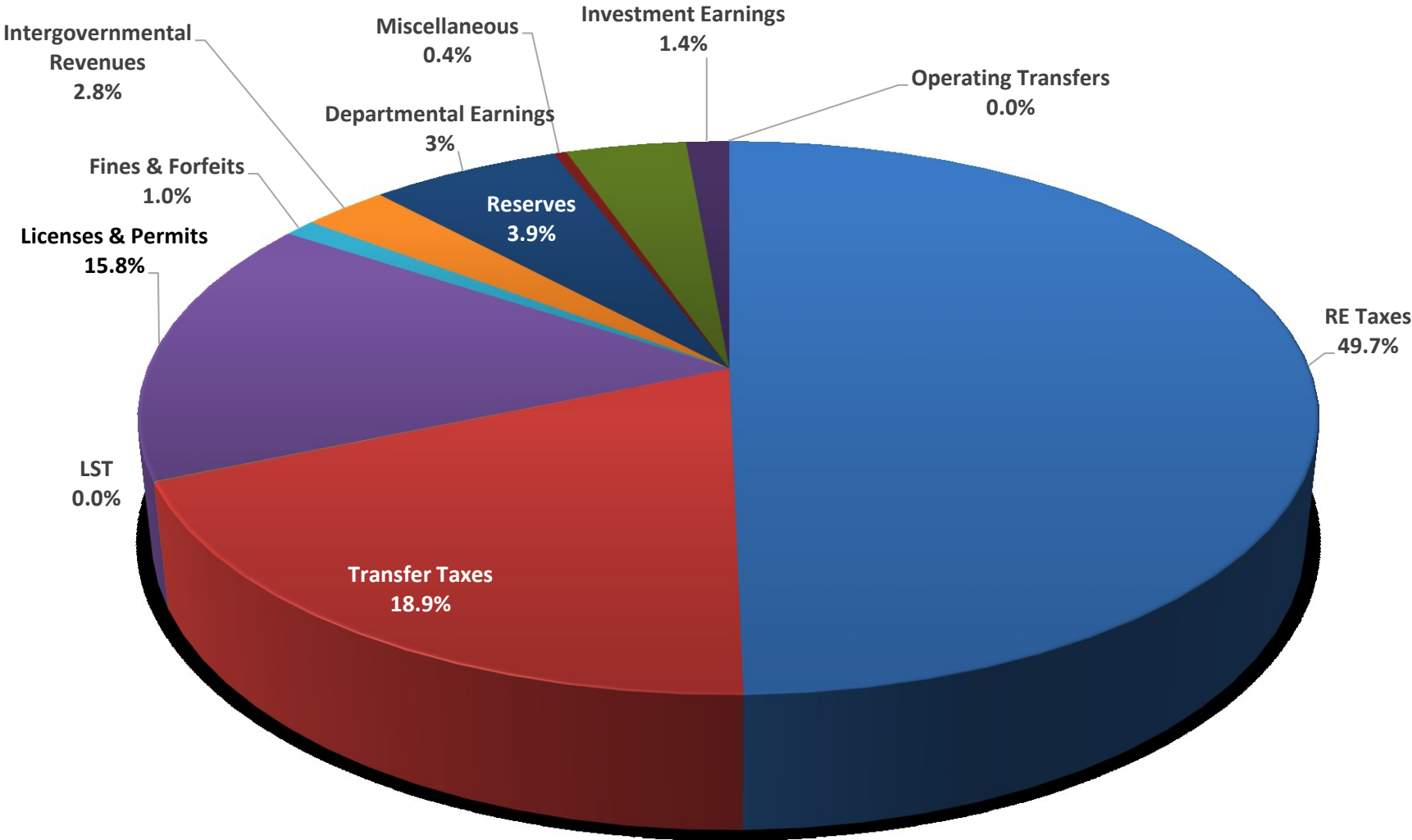
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	1,302,600	1,234,400	(68,200)	8,152,000	6,849,400
<i>Over Time</i>	61,400	54,300	(7,100)	311,000	249,600
<i>Extra Duty Reimb.</i>	10,000	44,800	34,800	85,000	75,000
Benefits					
<i>Medical / Life Insurance</i>	511,900	427,200	(84,700)	3,358,930	2,847,030
<i>Retirement</i>	271,400	996,200	724,800	2,289,900	2,018,500
<i>FICA , W/C & U/C</i>	57,900	120,000	62,100	766,800	708,900
Training	16,500	23,200	6,700	84,650	68,150
Supplies					
<i>Office</i>	1,900	900	(1,000)	12,500	10,600
<i>General</i>	115,000	95,900	(19,100)	316,050	201,050
<i>Clothing & Uniforms</i>	3,100	900	(2,200)	56,800	53,700
<i>Vehicle Fuels</i>	12,400	10,100	(2,300)	147,500	135,100
Professional Services					
<i>Audit</i>	6,000	2,000	(4,000)	55,800	49,800
<i>Bank /Management</i>	-	4,300	4,300	10,000	10,000
<i>Legal</i>	12,400	14,300	1,900	285,000	272,600
<i>Reimbursable Engineering</i>	27,100	10,400	(16,700)	225,000	197,900
<i>Reimbursable Legal</i>	2,100	1,300	(800)	50,000	47,900
<i>Other professional Services</i>	20,000	16,600	(3,400)	277,800	257,800
Insurance					
<i>Surety & Fidelity</i>	2,300	-	(2,300)	4,000	1,700
<i>Property</i>	-	39,200	39,200	266,750	266,750
Utilities					
<i>Electricity/Gas/Water</i>	12,800	700	(12,100)	88,000	75,200
<i>Hydrant Service</i>	-	-	-	146,500	146,500
Communication	17,300	21,500	4,200	107,750	90,450
Interdepartmental Expense Allocation	(46,700)	(42,800)	3,900	(279,875)	(233,175)
Repairs & Maintenance					
<i>Street</i>	3,800	4,200	400	98,300	94,500
<i>Building</i>	13,500	16,600	3,100	175,000	161,500
<i>Parks</i>	900	-	(900)	50,000	49,100
<i>Equipment</i>	1,300	500	(800)	37,500	36,200
<i>Vehicle</i>	22,600	18,100	(4,500)	171,000	148,400
Rentals - Equipment	3,700	4,500	800	41,300	37,600
Other Service	25,700	20,600	(5,100)	168,475	142,775



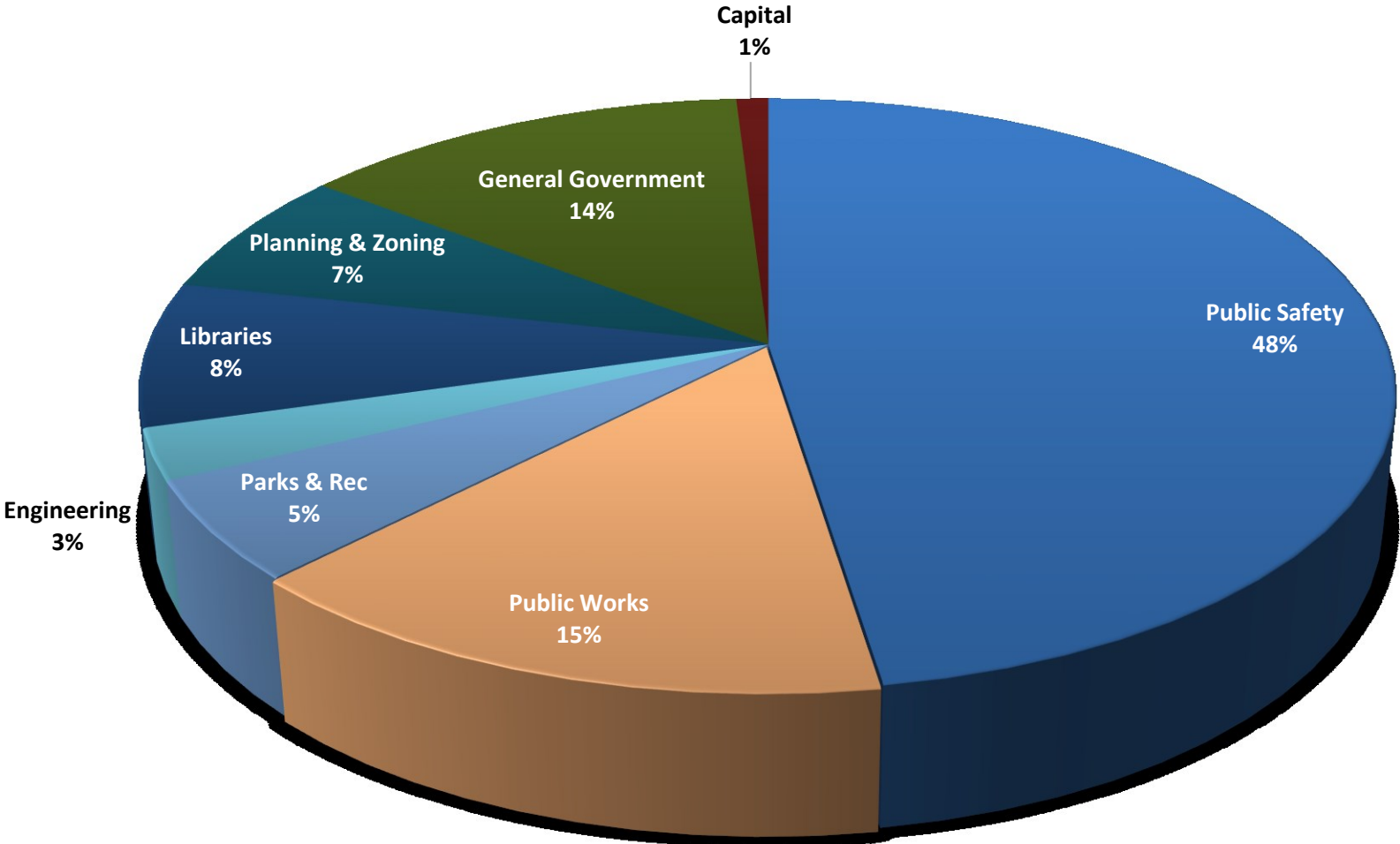
**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	55,300	55,600	300	132,000	76,700
Contributions					
<i>Library</i>	-	-	-	76,900	76,900
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	-	-	-	1,030,400	1,030,400
<i>Public Access TV Studio Special Costs</i>	-	1,100	1,100	30,000	30,000
Debt Service					
<i>Principal</i>	-	-	-	1,585,000	1,585,000
<i>Interest</i>	-	-	-	130,600	130,600
Total Operating Expense	2,544,200	3,196,600	652,400	20,544,330	18,000,130
Total General Fund Expense	2,544,200	3,196,600	652,400	20,544,330	18,000,130
Operating Surplus / (Deficit)	-	-	-	-	-

2018 Revenue Performance
Where the \$2.5M came from:



2018 Expenditure Performance
Where the \$2.5M was spent:





**TREDYFFRIN TOWNSHIP
CAPITAL FUND SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Grants/Other Capital Revenue	60,100	-	60,100	4,601,650	(4,541,550)
Capital Reserve & Bond	-	232,400	(232,400)	3,518,550	(3,518,550)
Total Capital Revenues	60,100	232,400	(172,300)	8,120,200	(8,060,100)
Capital Expense					
<i>Capital-Infrastructure</i>	24,800	-	(24,800)	6,203,900	6,179,100
<i>Capital-Buildings</i>	-	-	-	925,000	925,000
<i>Capital-Vehicles</i>	-	232,400	232,400	684,500	684,500
<i>Capital-Equipment</i>	-	-	-	306,800	306,800
<i>Capital-IT</i>	-	-	-	-	-
Total Capital Expense	24,800	232,400	207,600	8,120,200	8,095,400
Surplus / (Deficit)	35,300	-	(379,900)	-	35,300



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	25,500	27,200	(1,700)	225,000	(199,500)
Charges for Services					
<i>Sewer</i>	727,200	727,200	-	4,436,625	(3,709,425)
<i>Other</i>	1,300	1,900	(600)	15,000	(13,700)
Other Revenue	11,100	-	11,100	-	11,100
Total Operating Revenues	765,100	756,300	8,800	4,676,625	(3,911,525)
Tapping & Connection Fees	3,500	-	3,500	100,000	(96,500)
SUF Reserves	-	-	-	1,606,575	(1,606,575)
Total Capital Revenues	3,500	-	3,500	1,706,575	(1,703,075)
Total Revenues	768,600	756,300	12,300	6,383,200	(5,614,600)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	51,000	45,000	(6,000)	361,500	310,500
<i>Over Time</i>	3,700	1,800	(1,900)	10,000	6,300
Benefits					
<i>Medical / Life Insurance</i>	14,500	11,300	(3,200)	119,330	104,830
<i>Retirement</i>	31,100	-	(31,100)	31,100	-
<i>FICA , W/C & U/C</i>	4,400	7,000	2,600	52,700	48,300
Training	700	-	(700)	4,400	3,700
Supplies					
<i>Office</i>	-	-	-	-	-
<i>General</i>	3,400	5,800	2,400	20,500	17,100
<i>Clothing & Uniforms</i>	-	-	-	2,000	2,000
<i>Vehicle Fuels</i>	2,600	500	(2,100)	12,500	9,900
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	28,100	700	(27,400)	152,850	124,750
Sewage Treatment	248,400	292,300	43,900	2,136,500	1,888,100
Professional Services					
<i>Audit</i>	-	1,000	1,000	16,400	16,400
<i>Bank /Management</i>	-	-	-	10,000	10,000
<i>Legal</i>	2,000	-	(2,000)	75,000	73,000
<i>Reimbursable</i>	1,000	-	(1,000)	7,000	6,000
<i>Other</i>	700	-	(700)	46,000	45,300
Misc. Contracted Services	2,600	300	(2,300)	-	(2,600)
Insurance					
<i>Property</i>	-	3,700	3,700	18,900	18,900
Utilities					
<i>Pump Station</i>	5,300	1,400	(3,900)	35,000	29,700
<i>Electricity Street Lights Signals</i>	21,700	23,700	2,000	275,000	253,300
Communication	5,100	5,500	400	7,500	2,400
Interdepartmental Expense Allocation	25,900	19,400	(6,500)	155,300	129,400



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	1,400	7,400	6,000	65,000	63,600
<i>Light & Signals</i>	10,100	2,300	(7,800)	165,000	154,900
<i>Collection System</i>	8,400	6,300	(2,100)	200,000	191,600
<i>Equipment</i>	-	-	-	2,500	2,500
<i>Vehicle</i>	1,300	1,100	(200)	12,500	11,200
<i>Street Light Repair & Maintenance</i>	31,500	5,500	(26,000)	-	(31,500)
<i>Emergency Repairs</i>	31,900	-	(31,900)	100,000	68,100
Other Service	-	2,300	2,300	13,200	13,200
Information Technology	200	-	(200)	-	(200)
Total Operating Expense	537,000	444,300	(92,700)	4,107,680	3,570,680
Capital Expense					
Capital-Infrastructure	-	223,600	223,600	1,675,000	1,675,000
Capital - Vehicles	-	-	-	-	-
Capital - IT	3,900	-	(3,900)	31,575	27,675
Total Capital Expense	3,900	223,600	219,700	1,706,575	1,702,675
Total Sewer Utilities Fund Expense	540,900	667,900	127,000	5,814,255	5,273,355
Operating Surplus / (Deficit)	227,700	88,400	139,300	568,945	(341,245)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	1,000	1,500	(500)	-	1,000
Charges for Services					
<i>Easttown Township</i>	21,100	21,200	(100)	126,529	(105,429)
<i>East Whiteland Township</i>	34,600	34,800	(200)	207,367	(172,767)
<i>Malvern Borough</i>	6,700	6,800	(100)	40,302	(33,602)
<i>Tredyffrin Township</i>	18,700	18,900	(200)	112,353	(93,653)
<i>Valley Forge Sewer Authority</i>	300	300	-	1,523	(1,223)
<i>Willistown Township</i>	21,300	21,400	(100)	127,701	(106,401)
Total Revenues	103,700	104,900	(1,200)	615,775	(512,075)
EXPENSE					
Salary					
<i>General-Salary</i>	15,800	14,900	(900)	102,600	86,800
<i>Over Time</i>	100	200	100	10,000	9,900
Benefits					
<i>Medical / Life Insurance</i>	7,300	8,400	1,100	48,000	40,700
<i>Retirement</i>	8,800	-	(8,800)	8,800	-
<i>FICA , W/C & U/C</i>	1,500	2,800	1,300	17,200	15,700
Training	-	-	-	2,200	2,200
Supplies					
<i>General</i>	200	2,000	1,800	15,000	14,800
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	-	-	-	5,000	5,000
Professional Services					
<i>Audit</i>	-	-	-	5,100	5,100
<i>Bank /Management</i>	-	800	800	1,000	1,000
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	-	-	-	7,500	7,500
<i>Engineering/Consulting</i>	-	-	-	5,000	5,000
<i>Other</i>	-	-	-	20,000	20,000
Insurance					



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TWO MONTHS ENDING FEBRUARY 28, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	-	1,600	1,600	26,400	26,400
Utilities					
<i>Electricity / Pump Station</i>	10,600	-	(10,600)	50,000	39,400
Communication	-	-	-	100	100
Interdepartmental Expense Allocation	20,800	23,400	2,600	124,575	103,775
Repairs & Maintenance					
<i>Sewer</i>	-	300	300	25,000	25,000
<i>Pump Station</i>	500	3,700	3,200	65,000	64,500
<i>Emergency Repairs</i>	-	-	-	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	-	200	200	5,000	5,000
Rentals - Equipment	-	-	-	500	500
Other Service	2,600	100	(2,500)	60,000	57,400
Total Operating Expense	68,200	58,400	(9,800)	615,775	547,575
Capital Expense					
Capital-Infrastructure	2,600	-	(2,600)	-	(2,600)
Total Capital Expense	2,600	-	(2,600)	-	(2,600)
Total Expense	70,800	58,400	(12,400)	615,775	544,975
Operating Surplus / (Deficit)	32,900	46,500	(13,600)	-	32,900



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
TWO MONTHS ENDING FEBRUARY 28, 2018**

	2014		2015		2016		2016		2018	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,017,424	12.2%	1,393,516	16.7%	1,294,007	15.4%	1,433,407	17.1%	1,264,014	14.9%
MARCH	5,864,683	70.4%	5,240,268	62.7%	5,783,708	69.0%	5,800,598	69.2%	-	0.0%
APRIL	778,399	9.3%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%	-	0.0%
MAY	224,324	2.7%	254,588	3.0%	179,513	2.1%	280,746	3.3%	-	0.0%
JUNE	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%	-	0.0%
JULY	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%	-	0.0%
AUGUST	33,675	0.4%	55,649	0.7%	37,657	0.4%	36,805	0.4%	-	0.0%
SEPTEMBER	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%	-	0.0%
OCTOBER	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%	-	0.0%
NOVEMBER	17,636	0.2%	20,601	0.2%	30,272	0.4%	42,241	0.5%	-	0.0%
DECEMBER	83,096	1.0%	79,894	1.0%	64,482	0.8%	57,419	0.7%	-	0.0%
TOTAL	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,411,864	100.3%	1,264,014	14.9%
	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget	8,493,000	2018 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2018	2.380	0.0%
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
TWO MONTHS ENDING FEBRUARY 28, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2017 Number of Transactions</u>	<u>2018 Budget</u>	<u>2018 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2018 Number of Transactions</u>
JANUARY	159,218	169,908	153,966	159,104	31	200,000	383,398	183,398	53
FEBRUARY	99,137	75,367	136,372	166,585	38	175,000	96,817	(78,183)	23
MARCH	132,817	145,086	200,751	174,418	39	200,000	-		
APRIL	177,245	167,384	218,421	229,618	50	250,000	-		
MAY	204,848	235,816	334,233	365,654	66	325,000	-		
JUNE	254,266	287,290	356,524	568,997	112	350,000	-		
JULY	337,157	368,326	323,364	1,146,030	64	375,000	-		
AUGUST	286,178	302,653	396,519	430,768	85	300,000	-		
SEPTEMBER	218,620	276,669	270,407	243,283	48	275,000	-		
OCTOBER	233,471	175,099	186,260	243,560	46	275,000	-		
NOVEMBER	188,855	236,578	231,639	257,229	54	275,000	-		
DECEMBER	255,772	212,033	210,928	189,653	40	225,000	-		
TOTAL	2,547,584	2,652,209	3,019,384	4,174,899	673	3,225,000	480,215	105,215	76
					Large Transfer Tax Budget:	350,000	-	(350,000)	0
					Total:	3,575,000	480,215		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
TWO MONTHS ENDING FEBRUARY 28, 2018**



	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 Receipts</u>	<u>2018 Number of Transactions</u>
JANUARY	-	-	-	88,200	-	-
FEBRUARY	-	-	566,171	-	-	-
MARCH	68,171	-	-	25,000	-	-
APRIL	-	-	-	328,300	-	-
MAY	-	-	50,715	-	-	-
JUNE	-	36,069	34,300	142,100	-	-
JULY	-	-	314,090	818,496	-	-
AUGUST	99,176	1,381,565	77,420	147,000	-	-
SEPTEMBER	-	-	-	27,097	-	-
OCTOBER	218,678	111,720	595,840	-	-	-
NOVEMBER	225,400	484,048	-	-	-	-
DECEMBER	-	91,385	-	-	-	-
TOTAL	611,425	2,104,787	1,638,536	1,576,193	-	-

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF FEBRUARY 28, 2018

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	9,446,779.29	Wells Fargo	-
<u>GENERAL FUND RESERVES</u>	6,521,958.68	WSFS	17,002,030.17
<u>GENERAL FUND DEBT RESERVE</u>	-	US Bank	5,384,023.55
<u>TOTAL GENERAL FUND</u>	<u>15,968,737.97</u>	PLGIT	2,137,415.07
<u>CAPITAL RESERVES</u>	2,049,964.40	PA INVEST	42,752.81
<u>BOND RESERVES</u>	803,688.77	Vanguard	11,825,167.58
<u>TOTAL CAPITAL RESERVES</u>	<u>2,853,653.17</u>		<u><u>36,391,389.18</u></u>
<u>SEWER FUND</u>	10,101,375.35		
<u>VCTS</u>	1,390,748.80		
<u>TTMA</u>	692,663.59		
<u>LIQUID FUELS</u>	1,828.60		
<u>OPEB TRUST</u>	5,382,381.70		
<u>TOTAL CASH</u>	<u><u>36,391,389.18</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF FEBRUARY 28, 2018**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/18 Balance</u>	<u>2018 Principal Payments</u>	<u>O/S Balance 2/28/2018</u>	<u>2018 Interest Payments</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>General Obligation</u>											
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	6,530,000	-	6,530,000	-	1,585,000	1,615,000	1,650,000	1,680,000	-
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,585,000	1,615,000	1,650,000	1,680,000	-
Outstanding Balance - General Obligation Bonds			6,530,000	-	6,530,000	-	4,945,000	3,330,000	1,680,000	-	-
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 11.3%		60,736,500 11.2%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	351,707	57,904	293,803	1,284	293,803	-	-	-	-
							293,803	-	-	-	-
Outstanding Balance - Municipal Authority Bonds			351,707	57,904	293,803	1,284	-	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			6,881,707	57,904	6,823,803	1,284	4,945,000	3,330,000	1,680,000	-	-
COMBINED TOTALS - Principal Payments							1,878,803	1,615,000	1,650,000	1,680,000	-