



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
FOUR MONTHS ENDING APRIL 30, 2018**

	YTD		Total
	Revenue	Expense	
General Fund	10,443,826	5,860,800	4,583,026
Capital Fund	303,900	303,900	-
Sewer Utility Fund	1,563,000	1,393,600	169,400
Valley Creek Trunk Sewer Fund	208,900	139,100	69,800
Total	<u>12,519,626</u>	<u>7,697,400</u>	<u>4,822,226</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$7,936,609 or 93.4% of the \$8,493,000 budget. This is a 0.01% increase in the percent (%) collected as compared to the budgeted revenues and a 1.4% increase in the total \$ amount collected against prior year to date PY. The increase in dollars collected can be attributed to an increase in assessed valuation.
3	RE Transfer Tax	RE Transfer tax collections totaled \$1,166,217, which is 32.6% of the \$3,575,000 annual budget and an increase of \$5k over prior year.
3	Building Permits	Revenue is down \$180k against the PY. Although the number of permits issues increased slightly as compared to the PY many were residential. There are two large projects currently in land development, which if approved, could reverse this trend. Although revenue is down compared to the PY, it is trending even with the budget while annualized. This revenue will continue to be monitored through the remained of the year.
4	Salary - General Salary	Yearly salary increases, which include contractual increases are the main reason for the \$104k variance. This was expected and budgeted for.
4	Benefits - Medical/Life	A 3.96% increase in medical premiums as well as a \$50k increase in HRA utilization are the reasons for the \$162k increase over the PY.
4	Benefits - Retirement	The positive \$475k variance is a timing difference and will reverse itself over the course of the year.
4	Supplies - General	The \$148k increase was due to increased salt purchases for recurring inclement weather events.
4	Reimbursable Engineering	The \$53k increase over the PY is due to the number of plans and projects being reviewed by our 3rd party vendors.
5	Contributions - Fire Companies	Increased contributions to all of the fire companies are the reason for the \$33k variance. This was expected and budgeted for.
9	Sewer - Other Revenue	The \$41k variance is due to an insurance recovery from damaged property.
10	Sewer - Benefits - Retirement	The positive \$31k variance is a timing difference and will reverse itself over the course of the year.
10	Sewage Conveyance	The negative \$26k variance is a timing difference and will reverse itself over the course of the year.
10	Sewage Treatment	The negative \$477k variance is a timing difference and will reverse itself over the course of the year.
11	Sewer - Street Light Maint.	An accident caused major damage to a street light causing the majority of the \$43k variance. Insurance is expected to cover those costs.
11	Sewer - Emergency Repairs	A portion of the sanitary sewer line needed to be replaced due to a break on Beechtree Lane. This trend will continue through the remainder of the year.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	7,936,609	7,825,422	111,187	8,493,000	(556,391)
Real Estate Transfer Tax	1,166,217	1,171,225	(5,008)	3,575,000	(2,408,783)
Local Services Tax	78,400	77,900	500	1,825,000	(1,746,600)
Mechanical Amuse. Devices	15,800	16,000	(200)	16,000	(200)
Licenses & Permits					
<i>Building Permits</i>	653,800	833,800	(180,000)	1,900,000	(1,246,200)
<i>Cable Television Franchise</i>	-	-	-	775,000	(775,000)
<i>Other</i>	189,500	210,700	(21,200)	516,500	(327,000)
Fines & Forfeits	52,600	59,500	(6,900)	181,000	(128,400)
Investment Earnings	75,500	56,800	18,700	150,000	(74,500)
Rents	37,700	20,600	17,100	140,000	(102,300)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	630,000	(630,000)
<i>PA Recycling</i>	-	900	(900)	100,000	(100,000)
<i>PA Foreign Fire Insurance</i>	-	-	-	375,000	(375,000)
<i>PA State -Other</i>	-	-	-	37,000	(37,000)
<i>Other Agencies</i>	119,500	120,400	(900)	169,500	(50,000)
Certs & Extra Duty	40,600	45,700	(5,100)	121,700	(81,100)
Parks & Rec Fees	64,500	41,700	22,800	214,500	(150,000)
Other Revenues	13,100	17,300	(4,200)	299,000	(285,900)
Operating Transfers	-	-	-	-	-
Estimated Use of Reserves	-	-	-	1,026,130	(1,026,130)
Total Operating Revenues	10,443,826	10,497,947	(54,121)	20,544,330	(10,100,504)
Total General Fund Revenues	10,443,826	10,497,947	(54,121)	20,544,330	(10,100,504)



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

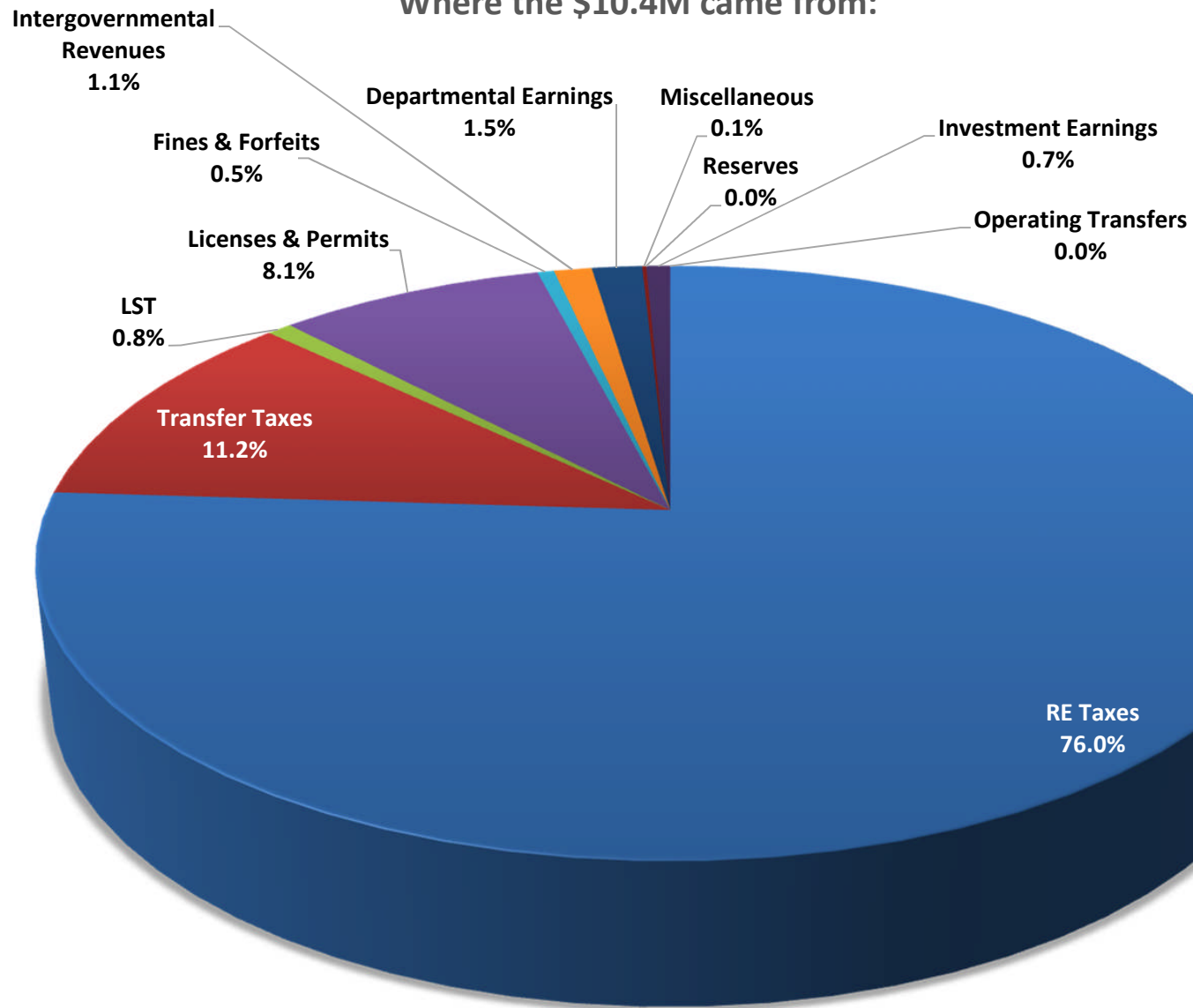
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	2,556,600	2,452,500	(104,100)	8,152,000	5,595,400
<i>Over Time</i>	130,800	90,900	(39,900)	311,000	180,200
<i>Extra Duty Reimb.</i>	21,000	53,500	32,500	85,000	64,000
Benefits					
<i>Medical / Life Insurance</i>	1,117,900	955,200	(162,700)	3,358,930	2,241,030
<i>Retirement</i>	521,400	996,300	474,900	2,289,900	1,768,500
<i>FICA , W/C & U/C</i>	251,900	240,800	(11,100)	766,800	514,900
Training	29,800	33,600	3,800	84,650	54,850
Supplies					
<i>Office</i>	4,400	2,200	(2,200)	12,500	8,100
<i>General</i>	278,400	130,800	(147,600)	316,050	37,650
<i>Clothing & Uniforms</i>	26,100	16,600	(9,500)	56,800	30,700
<i>Vehicle Fuels</i>	56,800	43,600	(13,200)	147,500	90,700
Professional Services					
<i>Audit</i>	7,800	2,000	(5,800)	55,800	48,000
<i>Bank /Management</i>	600	15,800	15,200	10,000	9,400
<i>Legal</i>	43,700	82,100	38,400	285,000	241,300
<i>Reimbursable Engineering</i>	106,800	53,900	(52,900)	225,000	118,200
<i>Reimbursable Legal</i>	13,600	8,000	(5,600)	50,000	36,400
<i>Other professional Services</i>	84,300	68,500	(15,800)	277,800	193,500
Insurance					
<i>Surety & Fidelity</i>	2,300	1,100	(1,200)	4,000	1,700
<i>Property</i>	75,300	78,300	3,000	266,750	191,450
Utilities					
<i>Electricity/Gas/Water</i>	37,300	17,900	(19,400)	88,000	50,700
<i>Hydrant Service</i>	36,600	36,600	-	146,500	109,900
Communication	28,700	33,500	4,800	107,750	79,050
Interdepartmental Expense Allocation	(93,300)	(85,600)	7,700	(279,875)	(186,575)
Repairs & Maintenance					
<i>Street</i>	16,500	8,100	(8,400)	98,300	81,800
<i>Building</i>	31,300	49,800	18,500	175,000	143,700
<i>Parks</i>	8,800	2,000	(6,800)	50,000	41,200
<i>Equipment</i>	6,400	4,800	(1,600)	37,500	31,100
<i>Vehicle</i>	66,900	63,400	(3,500)	171,000	104,100
Rentals - Equipment	13,900	11,100	(2,800)	41,300	27,400
Other Service	76,000	55,900	(20,100)	168,475	92,475



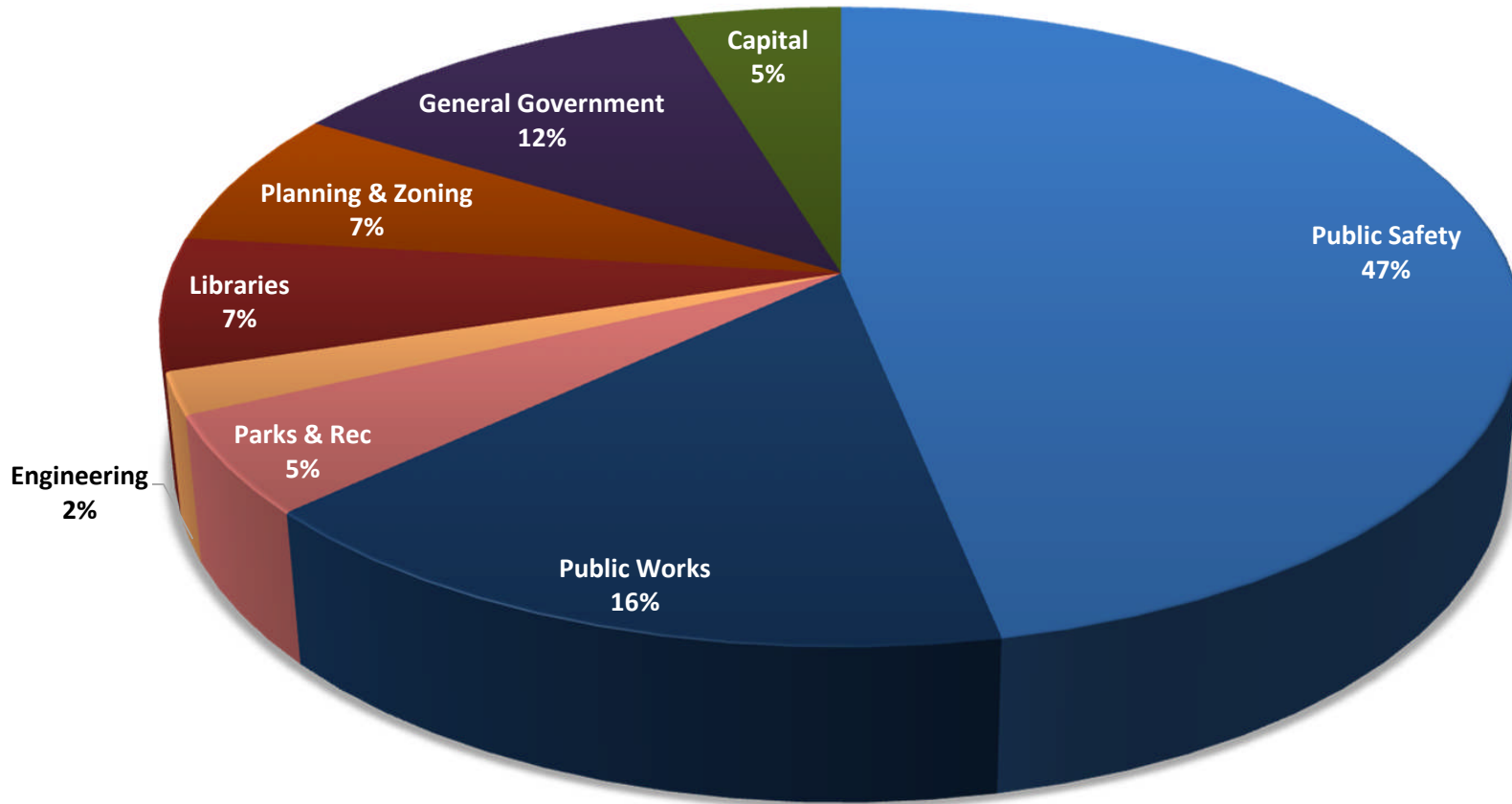
**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	63,700	65,500	1,800	132,000	68,300
Contributions					
<i>Library</i>	27,800	54,500	26,700	76,900	49,100
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	134,300	101,000	(33,300)	1,030,400	896,100
<i>Public Access TV Studio</i>	11,100	1,200	(9,900)	30,000	18,900
Debt Service					
<i>Principal</i>	-	-	-	1,585,000	1,585,000
<i>Interest</i>	65,300	80,100	14,800	130,600	65,300
Total Operating Expense	5,860,800	5,825,500	(35,300)	20,544,330	14,683,530
Total General Fund Expense	5,860,800	5,825,500	(35,300)	20,544,330	14,683,530
Operating Surplus / (Deficit)	4,583,026	4,672,447	(89,421)	-	4,583,026

2018 Revenue Performance Where the \$10.4M came from:



2018 Expenditure Performance
Where the \$5.9M was spent:





**TREDYFFRIN TOWNSHIP
CAPITAL FUND SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Grants/Other Capital Revenue	60,100	-	60,100	4,601,650	(4,541,550)
Capital Reserve & Bond	243,800	388,100	(144,300)	3,518,550	(3,274,750)
Total Capital Revenues	303,900	388,100	(84,200)	8,120,200	(7,816,300)
Capital Expense					
<i>Capital-Infrastructure</i>	124,900	33,500	(91,400)	6,203,900	6,079,000
<i>Capital-Buildings</i>	1,400	-	(1,400)	925,000	923,600
<i>Capital-Vehicles</i>	162,800	350,000	187,200	684,500	521,700
<i>Capital-Equipment</i>	-	-	-	306,800	306,800
<i>Capital-IT</i>	14,800	4,600	(10,200)	-	(14,800)
Total Capital Expense	303,900	388,100	84,200	8,120,200	7,816,300
Surplus / (Deficit)	-	-	(168,400)	-	-



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	48,900	49,200	(300)	225,000	(176,100)
Charges for Services					
<i>Sewer</i>	1,460,400	1,453,100	7,300	4,436,625	(2,976,225)
<i>Other</i>	2,200	2,500	(300)	15,000	(12,800)
Other Revenue	41,100	-	41,100	-	41,100
Total Operating Revenues	1,552,600	1,504,800	47,800	4,676,625	(3,124,025)
Tapping & Connection Fees	10,400	-	10,400	100,000	(89,600)
SUF Reserves	-	-	-	1,606,575	(1,606,575)
Total Capital Revenues	10,400	-	10,400	1,706,575	(1,696,175)
Total Revenues	1,563,000	1,504,800	58,200	6,383,200	(4,820,200)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	101,900	90,100	(11,800)	361,500	259,600
<i>Over Time</i>	5,400	2,600	(2,800)	10,000	4,600
Benefits					
<i>Medical / Life Insurance</i>	27,300	25,200	(2,100)	119,330	92,030
<i>Retirement</i>	31,100	-	(31,100)	31,100	-
<i>FICA , W/C & U/C</i>	17,400	13,900	(3,500)	52,700	35,300
Training	1,000	100	(900)	4,400	3,400
Supplies					
<i>Office</i>	-	200	200	-	-
<i>General</i>	7,000	7,100	100	20,500	13,500
<i>Clothing & Uniforms</i>	-	-	-	2,000	2,000
<i>Vehicle Fuels</i>	4,700	1,100	(3,600)	12,500	7,800
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	63,000	36,400	(26,600)	152,850	89,850
Sewage Treatment	769,700	292,300	(477,400)	2,136,500	1,366,800
Professional Services					
<i>Audit</i>	-	-	-	16,400	16,400
<i>Bank /Management</i>	-	1,800	1,800	10,000	10,000
<i>Legal</i>	13,000	18,300	5,300	75,000	62,000
<i>Reimbursable</i>	1,000	-	(1,000)	7,000	6,000
<i>Other</i>	700	6,100	5,400	46,000	45,300
Misc. Contracted Services	3,200	1,200	(2,000)	-	(3,200)
Insurance					
<i>Property</i>	5,000	7,500	2,500	18,900	13,900
Utilities					
<i>Pump Station</i>	12,100	6,400	(5,700)	35,000	22,900
<i>Electricity Street Lights Signals</i>	65,200	47,500	(17,700)	275,000	209,800
Communication	5,900	5,500	(400)	7,500	1,600
Interdepartmental Expense Allocation	51,800	38,900	(12,900)	155,300	103,500



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	8,100	11,200	3,100	65,000	56,900
<i>Light & Signals</i>	12,900	14,300	1,400	165,000	152,100
<i>Collection System</i>	25,300	10,600	(14,700)	200,000	174,700
<i>Equipment</i>	2,800	2,200	(600)	2,500	(300)
<i>Vehicle</i>	4,700	3,100	(1,600)	12,500	7,800
<i>Street Light Repair & Maintenance</i>	86,400	43,100	(43,300)	-	(86,400)
<i>Emergency Repairs</i>	40,400	-	(40,400)	100,000	59,600
Other Service	-	2,300	2,300	13,200	13,200
Information Technology	200	-	(200)	-	(200)
Total Operating Expense	1,367,200	689,000	(678,200)	4,107,680	2,740,480
Capital Expense					
Capital-Infrastructure	-	223,600	223,600	1,675,000	1,675,000
Capital - Vehicles	-	-	-	-	-
Capital - IT	26,400	11,600	(14,800)	31,575	5,175
Total Capital Expense	26,400	235,200	208,800	1,706,575	1,680,175
Total Sewer Utilities Fund Expense	1,393,600	924,200	(469,400)	5,814,255	4,420,655
Operating Surplus / (Deficit)	169,400	580,600	(411,200)	568,945	(399,545)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	3,600	3,600	-	-	3,600
Charges for Services					
<i>Easttown Township</i>	42,200	42,500	(300)	126,529	(84,329)
<i>East Whiteland Township</i>	69,100	69,600	(500)	207,367	(138,267)
<i>Malvern Borough</i>	13,400	13,500	(100)	40,302	(26,902)
<i>Tredyffrin Township</i>	37,500	37,700	(200)	112,353	(74,853)
<i>Valley Forge Sewer Authority</i>	500	500	-	1,523	(1,023)
<i>Willistown Township</i>	42,600	42,900	(300)	127,701	(85,101)
Total Revenues	208,900	210,300	(1,400)	615,775	(406,875)
EXPENSE					
Salary					
<i>General-Salary</i>	31,600	29,700	(1,900)	102,600	71,000
<i>Over Time</i>	100	300	200	10,000	9,900
Benefits					
<i>Medical / Life Insurance</i>	15,100	14,100	(1,000)	48,000	32,900
<i>Retirement</i>	8,800	-	(8,800)	8,800	-
<i>FICA , W/C & U/C</i>	5,900	5,500	(400)	17,200	11,300
Training	-	-	-	2,200	2,200
Supplies					
<i>General</i>	800	2,400	1,600	15,000	14,200
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	3,100	500	(2,600)	5,000	1,900
Professional Services					
<i>Audit</i>	400	-	(400)	5,100	4,700
<i>Bank /Management</i>	-	1,700	1,700	1,000	1,000
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	1,800	-	(1,800)	7,500	5,700
<i>Engineering/Consulting</i>	-	3,000	3,000	5,000	5,000
<i>Other</i>	-	-	-	20,000	20,000
Insurance					



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FOUR MONTHS ENDING APRIL 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	2,800	3,300	500	26,400	23,600
Utilities					
<i>Electricity / Pump Station</i>	15,600	13,800	(1,800)	50,000	34,400
Communication	-	-	-	100	100
Interdepartmental Expense Allocation	41,500	46,700	5,200	124,575	83,075
Repairs & Maintenance					
<i>Sewer</i>	-	600	600	25,000	25,000
<i>Pump Station</i>	2,400	6,600	4,200	65,000	62,600
<i>Emergency Repairs</i>	-	-	-	10,000	10,000
<i>Equipment</i>	-	1,300	1,300	1,000	1,000
<i>Vehicle</i>	-	800	800	5,000	5,000
Rentals - Equipment	-	-	-	500	500
Other Service	3,200	6,600	3,400	60,000	56,800
Total Operating Expense	133,100	136,900	3,800	615,775	482,675
Capital Expense					
Capital-Infrastructure	6,000	28,000	22,000	-	(6,000)
Total Capital Expense	6,000	28,000	22,000	-	(6,000)
Total Expense	139,100	164,900	25,800	615,775	476,675
Operating Surplus / (Deficit)	69,800	45,400	24,400	-	69,800



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
FOUR MONTHS ENDING APRIL 30, 2018**

	2014		2015		2016		2017		2018	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%		0.0%		0.0%
FEBRUARY	1,017,424	12.2%	1,393,516	16.7%	1,294,007	15.4%	1,433,407	17.1%	1,264,014	14.9%
MARCH	5,864,683	70.4%	5,240,268	62.7%	5,783,708	69.0%	5,800,598	69.2%	5,364,640	63.2%
APRIL	778,399	9.3%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%	1,307,955	15.4%
MAY	224,324	2.7%	254,588	3.0%	179,513	2.1%	280,746	3.3%	-	0.0%
JUNE	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%	-	0.0%
JULY	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%	-	0.0%
AUGUST	33,675	0.4%	55,649	0.7%	37,657	0.4%	36,805	0.4%	-	0.0%
SEPTEMBER	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%	-	0.0%
OCTOBER	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%	-	0.0%
NOVEMBER	17,636	0.2%	20,601	0.2%	30,272	0.4%	42,241	0.5%	-	0.0%
DECEMBER	83,096	1.0%	79,894	1.0%	64,482	0.8%	57,419	0.7%	-	0.0%
TOTAL	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,411,864	100.3%	7,936,609	93.4%
	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget	8,493,000	2018 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2018	2.380	0.0%
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
FOUR MONTHS ENDING APRIL 30, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2017 Number of Transactions</u>	<u>2018 Budget</u>	<u>2018 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2018 Number of Transactions</u>	
JANUARY	159,218	169,908	153,966	159,104	31	200,000	286,581	86,581	53	
FEBRUARY	99,137	75,367	136,372	166,585	38	175,000	96,817	(78,183)	23	
MARCH	132,817	145,086	200,751	174,418	39	200,000	268,303	68,303	47	
APRIL	177,245	167,384	218,421	229,618	50	250,000	279,316	29,316	49	
MAY	204,848	235,816	334,233	365,654	66	325,000	-			
JUNE	254,266	287,290	356,524	568,997	112	350,000	-			
JULY	337,157	368,326	323,364	1,146,030	64	375,000	-			
AUGUST	286,178	302,653	396,519	430,768	85	300,000	-			
SEPTEMBER	218,620	276,669	270,407	243,283	48	275,000	-			
OCTOBER	233,471	175,099	186,260	243,560	46	275,000	-			
NOVEMBER	188,855	236,578	231,639	257,229	54	275,000	-			
DECEMBER	255,772	212,033	210,928	189,653	40	225,000	-			
TOTAL	<u>2,547,584</u>	<u>2,652,209</u>	<u>3,019,384</u>	<u>4,174,899</u>	<u>673</u>	<u>3,225,000</u>	<u>931,017</u>	<u>106,017</u>	<u>172</u>	
						Large Transfer Tax Budget:	350,000	235,200	(114,800)	1
						Total:	<u>3,575,000</u>	<u>1,166,217</u>		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
FOUR MONTHS ENDING APRIL 30, 2018**



	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 Receipts</u>	<u>2018 Number of Transactions</u>
JANUARY	-	-	-	88,200	-	-
FEBRUARY	-	-	566,171	-	-	-
MARCH	68,171	-	-	25,000	235,200	1
APRIL	-	-	-	328,300	-	-
MAY	-	-	50,715	-	-	-
JUNE	-	36,069	34,300	142,100	-	-
JULY	-	-	314,090	818,496	-	-
AUGUST	99,176	1,381,565	77,420	147,000	-	-
SEPTEMBER	-	-	-	27,097	-	-
OCTOBER	218,678	111,720	595,840	-	-	-
NOVEMBER	225,400	484,048	-	-	-	-
DECEMBER	-	91,385	-	-	-	-
TOTAL	611,425	2,104,787	1,638,536	1,576,193	235,200	1

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF APRIL 30, 2018

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	14,263,478.65	Wells Fargo	661.84
<u>GENERAL FUND RESERVES</u>	6,436,267.91	WSFS	24,375,719.62
<u>TOTAL GENERAL FUND</u>	<u>20,699,746.56</u>	US Bank	5,802,294.96
<u>CAPITAL RESERVES</u>	2,055,070.57	PLGIT	3,082,627.83
<u>BOND RESERVES</u>	805,677.80	PA INVEST	42,856.06
<u>TOTAL CAPITAL RESERVES</u>	<u>2,860,748.37</u>	Vanguard	11,854,634.73
<u>SEWER FUND</u>	12,883,671.37		<u><u>45,158,795.04</u></u>
<u>VCTS</u>	1,359,791.09		
<u>TTMA</u>	634,764.09		
<u>LIQUID FUELS</u>	919,424.46		
<u>OPEB TRUST</u>	5,800,649.10		
<u>TOTAL CASH</u>	<u><u>45,158,795.04</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF APRIL 30, 2018**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/18 Balance</u>	<u>2018 Principal Payments</u>	<u>O/S Balance 3/31/2018</u>	<u>2018 Interest Payments</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>General Obligation</u>											
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	6,530,000	-	6,530,000	-	1,585,000	1,615,000	1,650,000	1,680,000	-
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,585,000	1,615,000	1,650,000	1,680,000	-
Outstanding Balance - General Obligation Bonds			6,530,000	-	6,530,000	-	4,945,000	3,330,000	1,680,000	-	-
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 11.3%		60,736,500 11.1%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	351,707	116,085	235,622	2,290	235,622	-	-	-	-
							235,622	-	-	-	-
Outstanding Balance - Municipal Authority Bonds			351,707	116,085	235,622	2,290	-	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			6,881,707	116,085	6,765,622	2,290	4,945,000	3,330,000	1,680,000	-	-
COMBINED TOTALS - Principal Payments							1,820,622	1,615,000	1,650,000	1,680,000	-