



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
FIVE MONTHS ENDING MAY 31, 2018**

| | YTD | | Total |
|-------------------------------|-------------------|------------------|------------------|
| | Revenue | Expense | |
| General Fund | 11,870,249 | 7,443,900 | 4,426,349 |
| Capital Fund | 447,000 | 447,000 | - |
| Sewer Utility Fund | 2,026,900 | 1,529,500 | 497,400 |
| Valley Creek Trunk Sewer Fund | 261,400 | 175,800 | 85,600 |
| Total | <u>14,605,549</u> | <u>9,596,200</u> | <u>5,009,349</u> |

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TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
FIVE MONTHS ENDING MAY 31, 2018

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|----------------|--------------------------------|---|
| 3 | Real Estate Property Tax | YTD collections total \$8,165,423 or 96.1% of the \$8,493,000 budget. This is a 0.5% decrease in the percent (%) collected as compared to the budgeted revenues and a .7% increase in the total \$ amount collected against prior year to date PY. The increase in dollars collected can be attributed to an increase in assessed valuation. |
| 3 | RE Transfer Tax | RE Transfer tax collections totaled \$1,399,426, which is 39.1% of the \$3,575,000 annual budget. Revenues are down \$137k from the PY due to a decrease in "large" transfers and is slightly offset by an increase of \$69k in "regular" transfers. "Regular" transfers are running slightly ahead of the YTD buget but will be cloesly monitored throughout the year due to the impact on the overall budget. |
| 3 | Building Permits | Revenue is down \$296k against the PY. Although the number of permits issues increased slightly as compared to the PY many were residential. There are two large projects which are preparing to submit their projects for permits which should help reverse this trend. Revenue is lagging when annualized by \$40k. This revenue will continue to be monitored through the remainder of the year due to the impact on the overall budget. |
| 3 | Intergovernmental Revenues | Grant funding for recycling received from the State is the reason for the increase of \$69k. |
| 4 | Salary - General Salary | Yearly salary increases, which include contractual increases are the main reason for the \$132k variance. This was expected and budgeted for. |
| 4 | Salary - Over Time | The increase of \$41k over prior year is primarily due to personnel needed to attend to increased inclement weather events. |
| 4 | Benefits - Medical/Life | A 3.96% increase in medical premiums as well as a \$57k increase in HRA utilization are the reasons for the \$205k increase over the PY. |
| 4 | Supplies - General | The \$151k increase was due to increased salt purchases for recurring inclement weather events. |
| 4 | Reimbursable Engineering | The \$33k increase over the PY is due to the number of plans and projects being reviewed by our 3rd party vendors. |
| 5 | Contributions - Fire Companies | Increased contributions to all of the fire companies are the reason for the \$33k variance. This was expected and budgeted for. |
| 9 | Sewer - Other Revenue | The \$43k variance is due to an insurance recovery from damaged property. |
| 9 | Tapping & Connection Fees | The \$209k negative variance should reverse itself with the submission of the projects noted above. Fees in the PYTD were from 1 large project. |
| 11 | Sewer - Street Light Maint. | An accident caused major damage to a street light causing the majority of the \$48k variance. Insurance is expected to cover those costs. |
| 11 | Sewer - Emergency Repairs | A portion of the sanitary sewer line needed to be replaced due to a break on Beechtree Lane. This trend will continue through the remainder of the year. |

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|------------------------------------|-------------------|-------------------|------------------|-------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| REVENUES | | | | | |
| Real Estate Property Tax | 8,165,423 | 8,106,168 | 59,255 | 8,493,000 | (327,577) |
| Real Estate Transfer Tax | 1,399,426 | 1,536,879 | (137,453) | 3,575,000 | (2,175,574) |
| Local Services Tax | 490,300 | 485,500 | 4,800 | 1,825,000 | (1,334,700) |
| Mechanical Amuse. Devices | 15,800 | 16,000 | (200) | 16,000 | (200) |
| Licenses & Permits | | | | | |
| <i>Building Permits</i> | 751,400 | 1,047,800 | (296,400) | 1,900,000 | (1,148,600) |
| <i>Cable Television Franchise</i> | 181,400 | 194,500 | (13,100) | 775,000 | (593,600) |
| <i>Other</i> | 266,500 | 252,100 | 14,400 | 516,500 | (250,000) |
| Fines & Forfeits | 70,400 | 73,400 | (3,000) | 181,000 | (110,600) |
| Investment Earnings | 99,900 | 73,900 | 26,000 | 150,000 | (50,100) |
| Rents | 79,500 | 63,500 | 16,000 | 140,000 | (60,500) |
| Intergovernmental Revenues | | | | | |
| <i>PA ACT 205 Pension Aid</i> | - | - | - | 630,000 | (630,000) |
| <i>PA Recycling</i> | 70,400 | 1,100 | 69,300 | 100,000 | (29,600) |
| <i>PA Foreign Fire Insurance</i> | - | - | - | 375,000 | (375,000) |
| <i>PA State -Other</i> | 2,700 | 26,500 | (23,800) | 37,000 | (34,300) |
| <i>Other Agencies</i> | 119,500 | 120,900 | (1,400) | 169,500 | (50,000) |
| Certs & Extra Duty | 52,700 | 60,200 | (7,500) | 121,700 | (69,000) |
| Parks & Rec Fees | 90,000 | 61,300 | 28,700 | 214,500 | (124,500) |
| Other Revenues | 14,900 | 35,500 | (20,600) | 299,000 | (284,100) |
| Operating Transfers | - | - | - | - | - |
| Estimated Use of Reserves | - | - | - | 1,026,130 | (1,026,130) |
| Total Operating Revenues | 11,870,249 | 12,155,247 | (284,998) | 20,544,330 | (8,674,081) |
| Total General Fund Revenues | 11,870,249 | 12,155,247 | (284,998) | 20,544,330 | (8,674,081) |



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

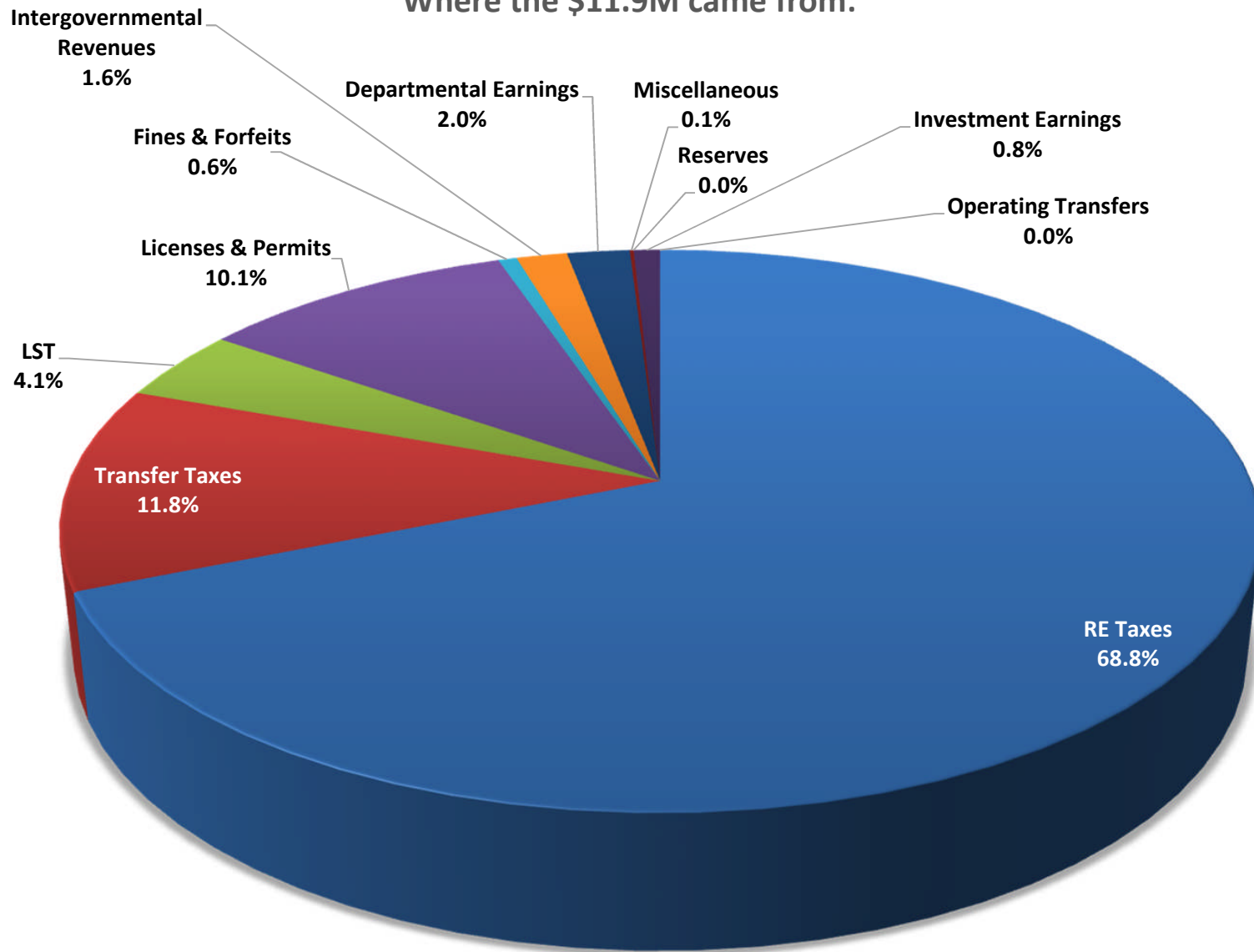
| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|--------------------------------------|--------------|-----------|----------------|------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| EXPENSE | | | | | |
| Salary | | | | | |
| <i>General-Salary</i> | 3,202,900 | 3,070,700 | (132,200) | 8,152,000 | 4,949,100 |
| <i>Over Time</i> | 160,800 | 119,500 | (41,300) | 311,000 | 150,200 |
| <i>Extra Duty Reimb.</i> | 29,400 | 62,000 | 32,600 | 85,000 | 55,600 |
| Benefits | | | | | |
| <i>Medical / Life Insurance</i> | 1,423,500 | 1,218,700 | (204,800) | 3,358,930 | 1,935,430 |
| <i>Retirement</i> | 918,100 | 1,549,500 | 631,400 | 2,289,900 | 1,371,800 |
| <i>FICA , W/C & U/C</i> | 279,600 | 301,100 | 21,500 | 766,800 | 487,200 |
| Training | 31,500 | 35,400 | 3,900 | 84,650 | 53,150 |
| Supplies | | | | | |
| <i>Office</i> | 4,700 | 2,800 | (1,900) | 12,500 | 7,800 |
| <i>General</i> | 287,200 | 136,700 | (150,500) | 316,050 | 28,850 |
| <i>Clothing & Uniforms</i> | 28,600 | 24,900 | (3,700) | 56,800 | 28,200 |
| <i>Vehicle Fuels</i> | 56,800 | 65,800 | 9,000 | 147,500 | 90,700 |
| Professional Services | | | | | |
| <i>Audit</i> | 42,400 | 35,000 | (7,400) | 55,800 | 13,400 |
| <i>Bank /Management</i> | 1,500 | 18,800 | 17,300 | 10,000 | 8,500 |
| <i>Legal</i> | 58,300 | 88,800 | 30,500 | 285,000 | 226,700 |
| <i>Reimbursable Engineering</i> | 125,900 | 93,300 | (32,600) | 225,000 | 99,100 |
| <i>Reimbursable Legal</i> | 23,400 | 10,700 | (12,700) | 50,000 | 26,600 |
| <i>Other professional Services</i> | 112,000 | 128,500 | 16,500 | 277,800 | 165,800 |
| Insurance | | | | | |
| <i>Surety & Fidelity</i> | 4,000 | 1,100 | (2,900) | 4,000 | - |
| <i>Property</i> | 75,300 | 97,900 | 22,600 | 266,750 | 191,450 |
| Utilities | | | | | |
| <i>Electricity/Gas/Water</i> | 39,700 | 24,300 | (15,400) | 88,000 | 48,300 |
| <i>Hydrant Service</i> | 36,600 | 36,600 | - | 146,500 | 109,900 |
| Communication | 34,300 | 40,300 | 6,000 | 107,750 | 73,450 |
| Interdepartmental Expense Allocation | (116,600) | (107,000) | 9,600 | (279,875) | (163,275) |
| Repairs & Maintenance | | | | | |
| <i>Street</i> | 18,000 | 13,500 | (4,500) | 98,300 | 80,300 |
| <i>Building</i> | 47,600 | 56,900 | 9,300 | 175,000 | 127,400 |
| <i>Parks</i> | 27,200 | 4,300 | (22,900) | 50,000 | 22,800 |
| <i>Equipment</i> | 6,400 | 7,300 | 900 | 37,500 | 31,100 |
| <i>Vehicle</i> | 83,000 | 79,600 | (3,400) | 171,000 | 88,000 |
| Rentals - Equipment | 16,400 | 16,100 | (300) | 41,300 | 24,900 |
| Other Service | 82,600 | 69,800 | (12,800) | 168,475 | 85,875 |



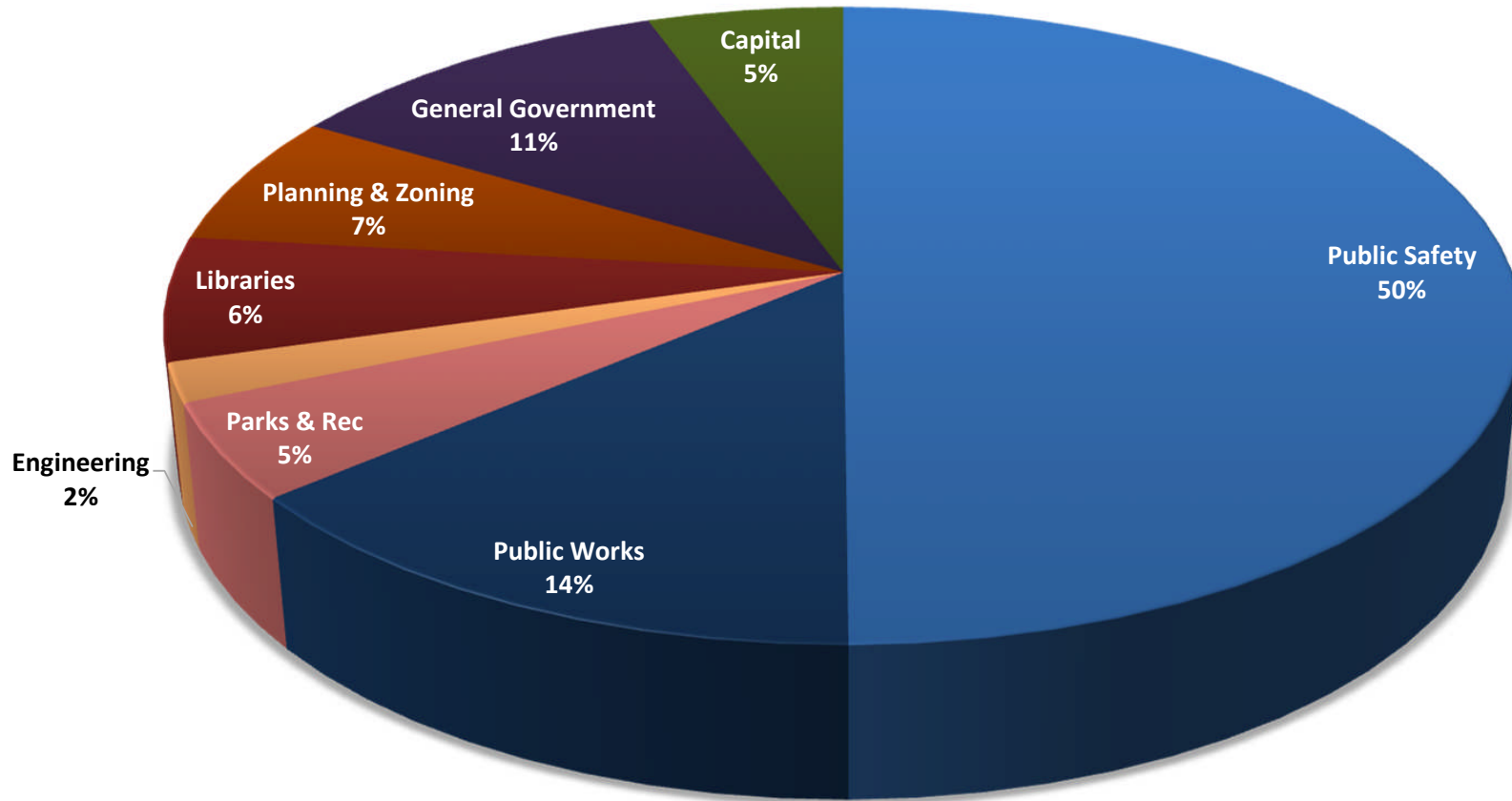
**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|--------------------------------------|------------------|------------------|------------------|-------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| EXPENSE (Cont.) | | | | | |
| Information Technology | 64,300 | 65,500 | 1,200 | 132,000 | 67,700 |
| Contributions | | | | | |
| <i>Library</i> | 27,800 | 54,500 | 26,700 | 76,900 | 49,100 |
| <i>T/E School</i> | - | - | - | - | - |
| <i>Fire Company</i> | 134,300 | 101,000 | (33,300) | 1,030,400 | 896,100 |
| <i>Public Access TV Studio</i> | 11,100 | 1,200 | (9,900) | 30,000 | 18,900 |
| Debt Service | | | | | |
| <i>Principal</i> | - | - | - | 1,585,000 | 1,585,000 |
| <i>Interest</i> | 65,300 | 80,100 | 14,800 | 130,600 | 65,300 |
| Total Operating Expense | 7,443,900 | 7,605,200 | 161,300 | 20,544,330 | 13,100,430 |
| Total General Fund Expense | 7,443,900 | 7,605,200 | 161,300 | 20,544,330 | 13,100,430 |
| Operating Surplus / (Deficit) | 4,426,349 | 4,550,047 | (123,698) | - | 4,426,349 |

2018 Revenue Performance Where the \$11.9M came from:



2018 Expenditure Performance
Where the \$7.4M was spent:





**TREDYFFRIN TOWNSHIP
CAPITAL FUND SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|-------------------------------|----------------|----------------|-----------------|------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| REVENUES | | | | | |
| Grants/Other Capital Revenue | 60,100 | - | 60,100 | 4,601,650 | (4,541,550) |
| Capital Reserve & Bond | 386,900 | 464,300 | (77,400) | 3,518,550 | (3,131,650) |
| Total Capital Revenues | 447,000 | 464,300 | (17,300) | 8,120,200 | (7,673,200) |
| Capital Expense | | | | | |
| <i>Capital-Infrastructure</i> | 185,400 | 41,400 | (144,000) | 6,203,900 | 6,018,500 |
| <i>Capital-Buildings</i> | 16,300 | 11,700 | (4,600) | 925,000 | 908,700 |
| <i>Capital-Vehicles</i> | 165,900 | 406,600 | 240,700 | 684,500 | 518,600 |
| <i>Capital-Equipment</i> | 64,600 | - | (64,600) | 306,800 | 242,200 |
| <i>Capital-IT</i> | 14,800 | 4,600 | (10,200) | - | (14,800) |
| Total Capital Expense | 447,000 | 464,300 | 17,300 | 8,120,200 | 7,673,200 |
| Surplus / (Deficit) | - | - | - | - | - |



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|---------------------------------|------------------|------------------|------------------|------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| REVENUES | | | | | |
| Investment Earnings | 64,100 | 63,400 | 700 | 225,000 | (160,900) |
| Charges for Services | | | | | |
| <i>Sewer</i> | 1,890,400 | 1,824,000 | 66,400 | 4,436,625 | (2,546,225) |
| <i>Other</i> | 4,100 | 2,500 | 1,600 | 15,000 | (10,900) |
| Other Revenue | 44,000 | 200 | 43,800 | - | 44,000 |
| Total Operating Revenues | 2,002,600 | 1,890,100 | 112,500 | 4,676,625 | (2,674,025) |
| Tapping & Connection Fees | 24,300 | 233,000 | (208,700) | 100,000 | (75,700) |
| SUF Reserves | - | - | - | 1,606,575 | (1,606,575) |
| Total Capital Revenues | 24,300 | 233,000 | (208,700) | 1,706,575 | (1,682,275) |
| Total Revenues | 2,026,900 | 2,123,100 | (96,200) | 6,383,200 | (4,356,300) |



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|--|--------------|---------|----------------|------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| EXPENSE | | | | | |
| Salary | | | | | |
| <i>General-Salary</i> | 127,400 | 112,600 | (14,800) | 361,500 | 234,100 |
| <i>Over Time</i> | 6,700 | 4,200 | (2,500) | 10,000 | 3,300 |
| Benefits | | | | | |
| <i>Medical / Life Insurance</i> | 33,700 | 32,100 | (1,600) | 119,330 | 85,630 |
| <i>Retirement</i> | 31,100 | - | (31,100) | 31,100 | - |
| <i>FICA , W/C & U/C</i> | 19,400 | 17,300 | (2,100) | 52,700 | 33,300 |
| Training | 1,000 | 100 | (900) | 4,400 | 3,400 |
| Supplies | | | | | |
| <i>Office</i> | - | 200 | 200 | - | - |
| <i>General</i> | 7,400 | 8,000 | 600 | 20,500 | 13,100 |
| <i>Clothing & Uniforms</i> | - | - | - | 2,000 | 2,000 |
| <i>Vehicle Fuels</i> | 10,000 | 2,100 | (7,900) | 12,500 | 2,500 |
| <i>Advertising</i> | - | - | - | - | - |
| Sewage Conveyance | 63,700 | 36,900 | (26,800) | 152,850 | 89,150 |
| Sewage Treatment | 782,700 | 549,500 | (233,200) | 2,136,500 | 1,353,800 |
| Professional Services | | | | | |
| <i>Audit</i> | - | - | - | 16,400 | 16,400 |
| <i>Bank /Management</i> | - | 2,600 | 2,600 | 10,000 | 10,000 |
| <i>Legal</i> | 15,500 | 20,300 | 4,800 | 75,000 | 59,500 |
| <i>Reimbursable</i> | 1,900 | - | (1,900) | 7,000 | 5,100 |
| <i>Other</i> | 14,200 | 10,800 | (3,400) | 46,000 | 31,800 |
| Misc. Contracted Services | 3,600 | 1,700 | (1,900) | - | (3,600) |
| Insurance | | | | | |
| <i>Property</i> | 5,000 | 9,400 | 4,400 | 18,900 | 13,900 |
| Utilities | | | | | |
| <i>Pump Station</i> | 12,100 | 9,400 | (2,700) | 35,000 | 22,900 |
| <i>Electricity Street Lights Signals</i> | 88,900 | 70,300 | (18,600) | 275,000 | 186,100 |
| Communication | 6,500 | 5,500 | (1,000) | 7,500 | 1,000 |
| Interdepartmental Expense Allocation | 64,700 | 48,600 | (16,100) | 155,300 | 90,600 |



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|--|------------------|------------------|------------------|------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| EXPENSE (Cont.) | | | | | |
| Repairs & Maintenance | | | | | |
| <i>Sewer</i> | 18,000 | 12,000 | (6,000) | 65,000 | 47,000 |
| <i>Light & Signals</i> | 14,100 | 18,200 | 4,100 | 165,000 | 150,900 |
| <i>Collection System</i> | 25,400 | 11,200 | (14,200) | 200,000 | 174,600 |
| <i>Equipment</i> | 3,700 | 2,200 | (1,500) | 2,500 | (1,200) |
| <i>Vehicle</i> | 6,300 | 3,900 | (2,400) | 12,500 | 6,200 |
| <i>Street Light Repair & Maintenance</i> | 99,500 | 51,700 | (47,800) | - | (99,500) |
| <i>Emergency Repairs</i> | 40,400 | 8,400 | (32,000) | 100,000 | 59,600 |
| Other Service | - | 2,300 | 2,300 | 13,200 | 13,200 |
| Information Technology | 200 | - | (200) | - | (200) |
| Total Operating Expense | 1,503,100 | 1,051,500 | (451,600) | 4,107,680 | 2,604,580 |
| Capital Expense | | | | | |
| Capital-Infrastructure | - | 254,800 | 254,800 | 1,675,000 | 1,675,000 |
| Capital - Vehicles | - | - | - | - | - |
| Capital - IT | 26,400 | 11,600 | (14,800) | 31,575 | 5,175 |
| Total Capital Expense | 26,400 | 266,400 | 240,000 | 1,706,575 | 1,680,175 |
| Total Sewer Utilities Fund Expense | 1,529,500 | 1,317,900 | (211,600) | 5,814,255 | 4,284,755 |
| Operating Surplus / (Deficit) | 497,400 | 805,200 | (307,800) | 568,945 | (71,545) |



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|-------------------------------------|----------------|----------------|----------------|------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| REVENUES | | | | | |
| Investment Earnings | 4,900 | 4,900 | - | - | 4,900 |
| Charges for Services | | | | | |
| <i>Easttown Township</i> | 52,700 | 53,100 | (400) | 126,529 | (73,829) |
| <i>East Whiteland Township</i> | 86,400 | 87,000 | (600) | 207,367 | (120,967) |
| <i>Malvern Borough</i> | 16,800 | 16,900 | (100) | 40,302 | (23,502) |
| <i>Tredyffrin Township</i> | 46,800 | 47,100 | (300) | 112,353 | (65,553) |
| <i>Valley Forge Sewer Authority</i> | 600 | 600 | - | 1,523 | (923) |
| <i>Willistown Township</i> | 53,200 | 53,600 | (400) | 127,701 | (74,501) |
| Total Revenues | 261,400 | 263,200 | (1,800) | 615,775 | (354,375) |
| EXPENSE | | | | | |
| Salary | | | | | |
| <i>General-Salary</i> | 39,500 | 37,200 | (2,300) | 102,600 | 63,100 |
| <i>Over Time</i> | 100 | 300 | 200 | 10,000 | 9,900 |
| Benefits | | | | | |
| <i>Medical / Life Insurance</i> | 19,100 | 17,000 | (2,100) | 48,000 | 28,900 |
| <i>Retirement</i> | 8,800 | - | (8,800) | 8,800 | - |
| <i>FICA , W/C & U/C</i> | 6,500 | 6,800 | 300 | 17,200 | 10,700 |
| Training | - | - | - | 2,200 | 2,200 |
| Supplies | | | | | |
| <i>General</i> | 800 | 3,000 | 2,200 | 15,000 | 14,200 |
| <i>Clothing & Uniforms</i> | - | - | - | 800 | 800 |
| <i>Vehicle Fuels</i> | 3,100 | 600 | (2,500) | 5,000 | 1,900 |
| Professional Services | | | | | |
| <i>Audit</i> | 3,300 | 3,100 | (200) | 5,100 | 1,800 |
| <i>Bank /Management</i> | - | 2,100 | 2,100 | 1,000 | 1,000 |
| EXPENSE (Cont.) | | | | | |
| Professional Services cont'd | | | | | |
| <i>Legal</i> | 1,800 | 5,400 | 3,600 | 7,500 | 5,700 |
| <i>Engineering/Consulting</i> | - | 4,700 | 4,700 | 5,000 | 5,000 |
| <i>Other</i> | - | - | - | 20,000 | 20,000 |
| Insurance | | | | | |



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
FIVE MONTHS ENDING MAY 31, 2018**

| | YEAR TO DATE | | | ANNUAL BUDGET | BUDGET VARIANCE |
|--------------------------------------|----------------|----------------|----------------|------------------|--------------------|
| | 2018 | 2017 | FAV (UNFAV) | | |
| <i>Surety & Fidelitys</i> | - | - | - | - | - |
| <i>Property</i> | 2,800 | 4,100 | 1,300 | 26,400 | 23,600 |
| Utilities | | | | | |
| <i>Electricity / Pump Station</i> | 23,200 | 18,900 | (4,300) | 50,000 | 26,800 |
| Communication | - | - | - | 100 | 100 |
| Interdepartmental Expense Allocation | 51,900 | 58,400 | 6,500 | 124,575 | 72,675 |
| Repairs & Maintenance | | | | | |
| <i>Sewer</i> | - | 600 | 600 | 25,000 | 25,000 |
| <i>Pump Station</i> | 4,900 | 6,900 | 2,000 | 65,000 | 60,100 |
| <i>Emergency Repairs</i> | - | 8,400 | 8,400 | 10,000 | 10,000 |
| <i>Equipment</i> | - | 1,300 | 1,300 | 1,000 | 1,000 |
| <i>Vehicle</i> | - | 900 | 900 | 5,000 | 5,000 |
| Rentals - Equipment | - | - | - | 500 | 500 |
| Other Service | 3,600 | 6,800 | 3,200 | 60,000 | 56,400 |
| Total Operating Expense | 169,400 | 186,500 | 17,100 | 615,775 | 446,375 |
| Capital Expense | | | | | |
| Capital-Infrastructure | 6,400 | 44,200 | 37,800 | - | (6,400) |
| Total Capital Expense | 6,400 | 44,200 | 37,800 | - | (6,400) |
| Total Expense | 175,800 | 230,700 | 54,900 | 615,775 | 439,975 |
| Operating Surplus / (Deficit) | 85,600 | 32,500 | 53,100 | - | 85,600 |



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
FIVE MONTHS ENDING MAY 31, 2018**

| | 2014 | | 2015 | | 2016 | | 2017 | | 2018 | |
|------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | Dollars | % of Budget | Dollars | % of Budget | Dollars | % of Budget | Dollars | % of Budget | Dollars | % of Budget |
| JANUARY | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| FEBRUARY | 1,017,424 | 12.2% | 1,393,516 | 16.7% | 1,294,007 | 15.4% | 1,433,407 | 17.1% | 1,264,014 | 14.9% |
| MARCH | 5,864,683 | 70.4% | 5,240,268 | 62.7% | 5,783,708 | 69.0% | 5,800,598 | 69.2% | 5,364,640 | 63.2% |
| APRIL | 778,399 | 9.3% | 1,061,180 | 12.7% | 685,928 | 8.2% | 591,417 | 7.1% | 1,307,955 | 15.4% |
| MAY | 224,324 | 2.7% | 254,588 | 3.0% | 179,513 | 2.1% | 280,746 | 3.3% | 228,814 | 2.7% |
| JUNE | 151,176 | 1.8% | 87,046 | 1.0% | 173,656 | 2.1% | 41,482 | 0.5% | - | 0.0% |
| JULY | 28,367 | 0.3% | 38,288 | 0.5% | 8,108 | 0.1% | 29,256 | 0.3% | - | 0.0% |
| AUGUST | 33,675 | 0.4% | 55,649 | 0.7% | 37,657 | 0.4% | 36,805 | 0.4% | - | 0.0% |
| SEPTEMBER | 16,896 | 0.2% | 12,768 | 0.2% | 22,446 | 0.3% | 21,097 | 0.3% | - | 0.0% |
| OCTOBER | 86,285 | 1.0% | 50,806 | 0.6% | 100,463 | 1.2% | 77,396 | 0.9% | - | 0.0% |
| NOVEMBER | 17,636 | 0.2% | 20,601 | 0.2% | 30,272 | 0.4% | 42,241 | 0.5% | - | 0.0% |
| DECEMBER | 83,096 | 1.0% | 79,894 | 1.0% | 64,482 | 0.8% | 57,419 | 0.7% | - | 0.0% |
| TOTAL | 8,301,961 | 100.0% | 8,294,604 | 99.5% | 8,380,240 | 100.2% | 8,411,864 | 100.3% | 8,165,423 | 96.1% |
| | 8,302,000 | 2014 Budget | 8,336,000 | 2015 Budget | 8,361,000 | 2016 Budget | 8,386,000 | 2017 Budget | 8,493,000 | 2018 Budget |

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

| Recent Tax Millage History | | |
|----------------------------|-------|----------|
| Year | Rate | % Change |
| 2018 | 2.380 | 0.0% |
| 2017 | 2.380 | 0.0% |
| 2016 | 2.380 | 0.0% |
| 2015 | 2.380 | 0.0% |
| 2014 | 2.380 | 0.0% |
| 2013 | 2.380 | 3.1% |
| 2012 | 2.308 | 3.5% |
| 2011 | 2.23 | 0.0% |
| 2010 | 2.23 | 0.0% |
| 2009 | 2.23 | 2.3% |
| 2008 | 2.18 | 3.3% |
| 2007 | 2.11 | 0.0% |
| 2006 | 2.11 | 0.0% |
| 2005 | 2.11 | 0.0% |
| 2004 | 2.11 | 5.5% |
| 2003 | 2.00 | 6.4% |
| 2002 | 1.88 | 0.0% |
| 2001 | 1.88 | 0.0% |
| 2000 | 1.88 | 0.0% |
| 1999 | 1.88 | 0.0% |

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
FIVE MONTHS ENDING MAY 31, 2018**

Draft



| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018 Receipts</u> | <u>2018 Number of Transactions</u> |
|------------------|----------------|------------------|------------------|------------------|----------------------|--|
| JANUARY | - | - | - | 88,200 | - | - |
| FEBRUARY | - | - | 566,171 | - | - | - |
| MARCH | 68,171 | - | - | 25,000 | 235,200 | 1 |
| APRIL | - | - | - | 328,300 | - | - |
| MAY | - | - | 50,715 | - | - | - |
| JUNE | - | 36,069 | 34,300 | 142,100 | - | - |
| JULY | - | - | 314,090 | 818,496 | - | - |
| AUGUST | 99,176 | 1,381,565 | 77,420 | 147,000 | - | - |
| SEPTEMBER | - | - | - | 27,097 | - | - |
| OCTOBER | 218,678 | 111,720 | 595,840 | - | - | - |
| NOVEMBER | 225,400 | 484,048 | - | - | - | - |
| DECEMBER | - | 91,385 | - | - | - | - |
| TOTAL | 611,425 | 2,104,787 | 1,638,536 | 1,576,193 | 235,200 | 1 |

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF MAY 31, 2018

| | <u>Cash Balance</u> | <u>Banking Instiution</u> | <u>Cash Balance</u> |
|-------------------------------|-----------------------------|---------------------------|-----------------------------|
| <u>GENERAL FUND OPERATING</u> | 13,884,322.38 | Wells Fargo | - |
| <u>GENERAL FUND RESERVES</u> | 6,368,882.64 | WSFS | 24,020,174.10 |
| <u>TOTAL GENERAL FUND</u> | <u>20,253,205.02</u> | US Bank | 5,802,294.96 |
| <u>CAPITAL RESERVES</u> | 2,057,959.23 | PLGIT | 3,095,281.84 |
| <u>BOND RESERVES</u> | 806,820.75 | PA INVEST | 42,917.37 |
| <u>TOTAL CAPITAL RESERVES</u> | <u>2,864,779.98</u> | Vanguard | 11,871,293.85 |
| <u>SEWER FUND</u> | 13,054,258.03 | | <u><u>44,831,962.12</u></u> |
| <u>VCTS</u> | 1,339,177.38 | | |
| <u>TTMA</u> | 599,287.16 | | |
| <u>LIQUID FUELS</u> | 920,605.45 | | |
| <u>OPEB TRUST</u> | 5,800,649.10 | | |
| <u>TOTAL CASH</u> | <u><u>44,831,962.12</u></u> | | |



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF MAY 31, 2018**

| | <u>Original Issue</u> | <u>Original Maturity</u> | <u>01/01/18 Balance</u> | <u>2018 Principal Payments</u> | <u>O/S Balance 5/31/2018</u> | <u>2018 Interest Payments</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> |
|---|-----------------------|--------------------------|-------------------------|--------------------------------|------------------------------|-------------------------------|------------------|------------------|------------------|------------------|-------------|
| <u>General Obligation</u> | | | | | | | | | | | |
| 2012 Series Bond (replaced 2004 Bond) | 9,375,000 | 2021 | 6,530,000 | - | 6,530,000 | 65,300 | 1,585,000 | 1,615,000 | 1,650,000 | 1,680,000 | - |
| 2013 Series General Obligation Note | 1,680,000 | 2018 | Note (A) | - | - | - | - | - | - | - | - |
| | | | | | | | 1,585,000 | 1,615,000 | 1,650,000 | 1,680,000 | - |
| Outstanding Balance - General Obligation Bonds | | | 6,530,000 | - | 6,530,000 | 65,300 | 4,945,000 | 3,330,000 | 1,680,000 | - | - |
| Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue) | | | 60,736,500 11.3% | | 60,736,500 11.1% | | | | | | |
| Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section. | | | | | | | | | | | |
| <u>Municipal Authority</u> | | | | | | | | | | | |
| 2013 Series General Obligation Note | 1,680,000 | 2018 | 351,707 | 145,217 | 206,490 | 2,753 | 206,490 | - | - | - | - |
| | | | | | | | 206,490 | - | - | - | - |
| Outstanding Balance - Municipal Authority Bonds | | | 351,707 | 145,217 | 206,490 | 2,753 | - | - | - | - | - |
| COMBINED TOTALS - Bonds Outstanding | | | 6,881,707 | 145,217 | 6,736,490 | 68,053 | 4,945,000 | 3,330,000 | 1,680,000 | - | - |
| COMBINED TOTALS - Principal Payments | | | | | | | 1,791,490 | 1,615,000 | 1,650,000 | 1,680,000 | - |