



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
SIX MONTHS ENDING JUNE 30, 2018**

	YTD		Total
	Revenue	Expense	
General Fund	12,676,130	9,277,700	3,398,430
Capital Fund	606,400	606,400	-
Sewer Utility Fund	2,408,300	2,044,400	363,900
Valley Creek Trunk Sewer Fund	314,400	284,900	29,500
Total	<u>16,005,230</u>	<u>12,213,400</u>	<u>3,791,830</u>

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TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
SIX MONTHS ENDING JUNE 30, 2018

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,238,535 or 97% of the \$8,493,000 budget. This is a 0.2% decrease in the percent (%) collected as compared to the budgeted revenues and a 1.1% increase in the total \$ amount collected against prior year to date PY. The increase in dollars collected can be attributed to an increase in assessed valuation.
3	RE Transfer Tax	RE Transfer tax collections totaled \$1,810,395, which is 50.6% of the \$3,575,000 annual budget. Revenues are down \$438k from the PY, primarily due to a decrease in "large" transfers. When annualized, revenues are slightly ahead of the budget. We will continue to monitor due to the overall budget impact.
3	Building Permits	Revenue is down \$835k against the PY. Although the number of permits issues increased slightly as compared to the PY many were residential. There are two large projects which should be submitting permitting soon which should help offset this trend. Revenue is lagging when annualized by \$101k. This revenue will continue to be monitored through the remainder of the year due to the impact on the overall budget.
3	Other Licenses & Permits	The increase of \$59k over prior year is due to road opening permits, mainly from Aqua and PECO.
3	Investment Earnings	The increase of \$37k over the prior year is due to interest earnings resulting from the change to WSFS Bank.
3	Intergovernmental Revenues	Grant funding for recycling received from the State is the reason for the increase of \$69k.
4	Salary - General Salary	Yearly salary increases, which include contractual increases are the main reason for the \$165k variance. This was expected and budgeted for.
4	Salary - Over Time	The increase of \$45k over prior year is primarily due to personnel needed to attend to increased inclement weather events.
4	Benefits - Medical/Life	A 3.96% increase in medical premiums as well as a \$71k increase in HRA utilization are the reasons for the \$227k increase over the PY.
4	Supplies - General	The \$126k increase was due to increased salt purchases for recurring inclement weather events.
4	Reimbursable Engineering	The \$36k increase over the PY is due to the number of plans and projects being reviewed by our 3rd party vendors.
9	Sewer - Other Revenue	The \$45k variance is due to an insurance recovery from damaged property.
9	Tapping & Connection Fees	The \$518k negative variance should reverse itself with the submission of the projects noted above. Fees in the PYTD were from 3 large projects.
11	Sewer - Street Light Maint.	An accident caused major damage to a street light causing the majority of the \$78k variance. Insurance is expected to cover those costs.
11	Sewer - Emergency Repairs	A portion of the sanitary sewer line needed to be replaced due to a break on Beechtree Lane. This trend will continue through the remainder of the year.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,238,535	8,147,650	90,885	8,493,000	(254,465)
Real Estate Transfer Tax	1,810,395	2,247,976	(437,581)	3,575,000	(1,764,605)
Local Services Tax	493,000	485,500	7,500	1,825,000	(1,332,000)
Mechanical Amuse. Devices	15,800	16,000	(200)	16,000	(200)
Licenses & Permits					
<i>Building Permits</i>	848,600	1,684,000	(835,400)	1,900,000	(1,051,400)
<i>Cable Television Franchise</i>	181,400	194,500	(13,100)	775,000	(593,600)
<i>Other</i>	336,800	277,900	58,900	516,500	(179,700)
Fines & Forfeits	82,400	90,600	(8,200)	181,000	(98,600)
Investment Earnings	124,200	87,700	36,500	150,000	(25,800)
Rents	99,400	94,800	4,600	140,000	(40,600)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	630,000	(630,000)
<i>PA Recycling</i>	70,600	1,300	69,300	100,000	(29,400)
<i>PA Foreign Fire Insurance</i>	-	-	-	375,000	(375,000)
<i>PA State -Other</i>	4,100	34,800	(30,700)	37,000	(32,900)
<i>Other Agencies</i>	153,200	121,500	31,700	169,500	(16,300)
Certs & Extra Duty	87,300	93,200	(5,900)	121,700	(34,400)
Parks & Rec Fees	113,000	82,500	30,500	214,500	(101,500)
Other Revenues	17,400	178,900	(161,500)	299,000	(281,600)
Operating Transfers	-	-	-	-	-
Estimated Use of Reserves	-	-	-	1,026,130	(1,026,130)
Total Operating Revenues	12,676,130	13,838,826	(1,162,696)	20,544,330	(7,868,200)
Total General Fund Revenues	12,676,130	13,838,826	(1,162,696)	20,544,330	(7,868,200)



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

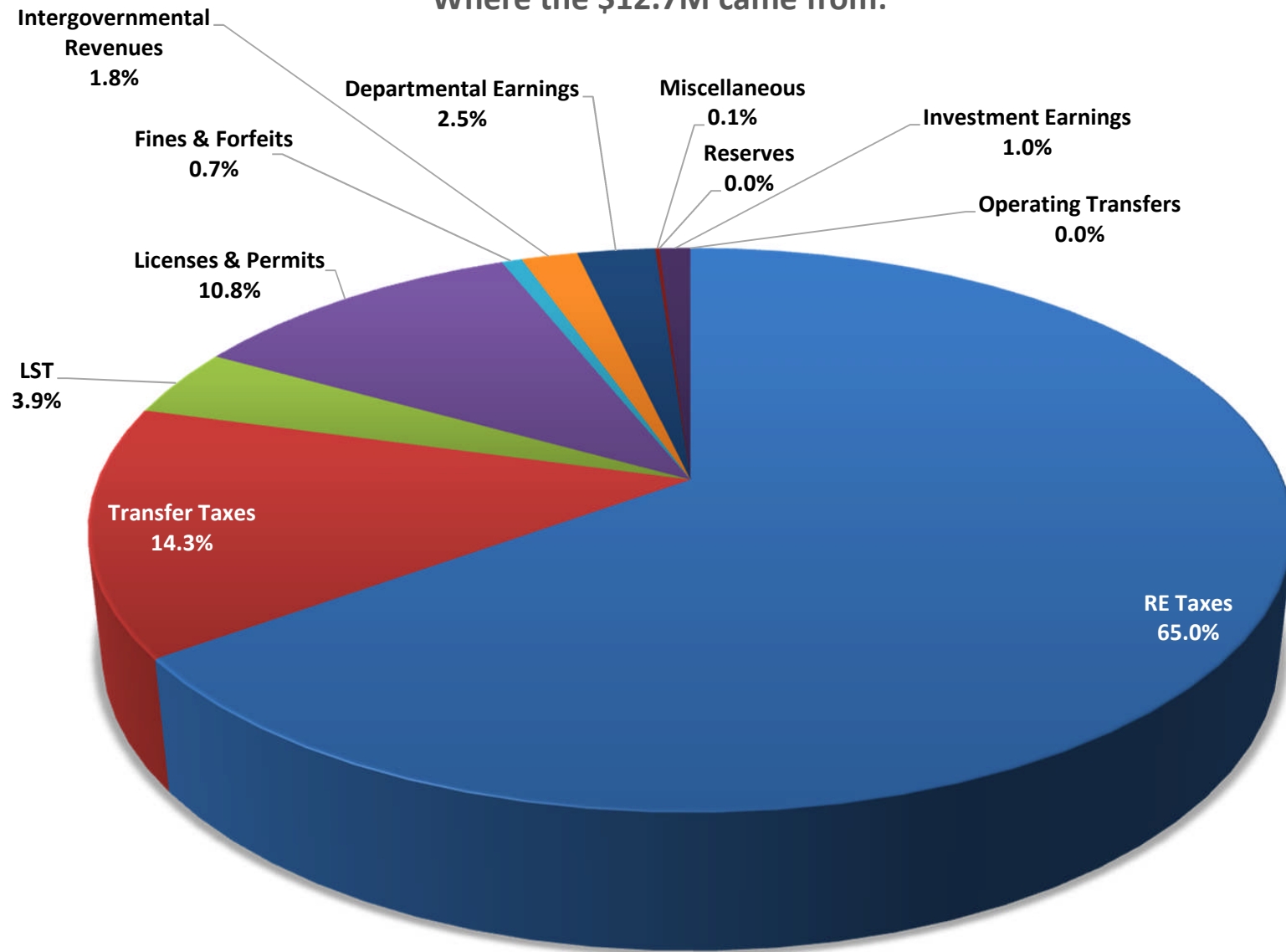
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	3,984,900	3,820,400	(164,500)	8,152,000	4,167,100
<i>Over Time</i>	181,200	136,000	(45,200)	311,000	129,800
<i>Extra Duty Reimb.</i>	56,900	89,500	32,600	85,000	28,100
Benefits					
<i>Medical / Life Insurance</i>	1,710,900	1,484,400	(226,500)	3,358,930	1,648,030
<i>Retirement</i>	918,100	1,549,500	631,400	2,289,900	1,371,800
<i>FICA , W/C & U/C</i>	442,900	390,100	(52,800)	766,800	323,900
Training	38,500	40,300	1,800	84,650	46,150
Supplies					
<i>Office</i>	6,200	4,800	(1,400)	12,500	6,300
<i>General</i>	304,500	179,000	(125,500)	316,050	11,550
<i>Clothing & Uniforms</i>	31,200	31,500	300	56,800	25,600
<i>Vehicle Fuels</i>	81,500	80,600	(900)	147,500	66,000
Professional Services					
<i>Audit</i>	42,800	36,100	(6,700)	55,800	13,000
<i>Bank /Management</i>	1,900	21,800	19,900	10,000	8,100
<i>Legal</i>	71,800	114,000	42,200	285,000	213,200
<i>Reimbursable Engineering</i>	174,700	139,000	(35,700)	225,000	50,300
<i>Reimbursable Legal</i>	26,700	15,200	(11,500)	50,000	23,300
<i>Other professional Services</i>	145,300	164,300	19,000	277,800	132,500
Insurance					
<i>Surety & Fidelity</i>	4,000	1,100	(2,900)	4,000	-
<i>Property</i>	149,500	117,500	(32,000)	266,750	117,250
Utilities					
<i>Electricity/Gas/Water</i>	52,500	29,500	(23,000)	88,000	35,500
<i>Hydrant Service</i>	36,600	36,600	-	146,500	109,900
Communication	39,500	43,000	3,500	107,750	68,250
Interdepartmental Expense Allocation	(140,000)	(128,400)	11,600	(279,875)	(139,875)
Repairs & Maintenance					
<i>Street</i>	28,500	19,200	(9,300)	98,300	69,800
<i>Building</i>	50,900	77,600	26,700	175,000	124,100
<i>Parks</i>	27,200	16,700	(10,500)	50,000	22,800
<i>Equipment</i>	7,600	18,200	10,600	37,500	29,900
<i>Vehicle</i>	91,300	97,100	5,800	171,000	79,700
Rentals - Equipment	21,400	21,800	400	41,300	19,900
Other Service	98,700	84,900	(13,800)	168,475	69,775



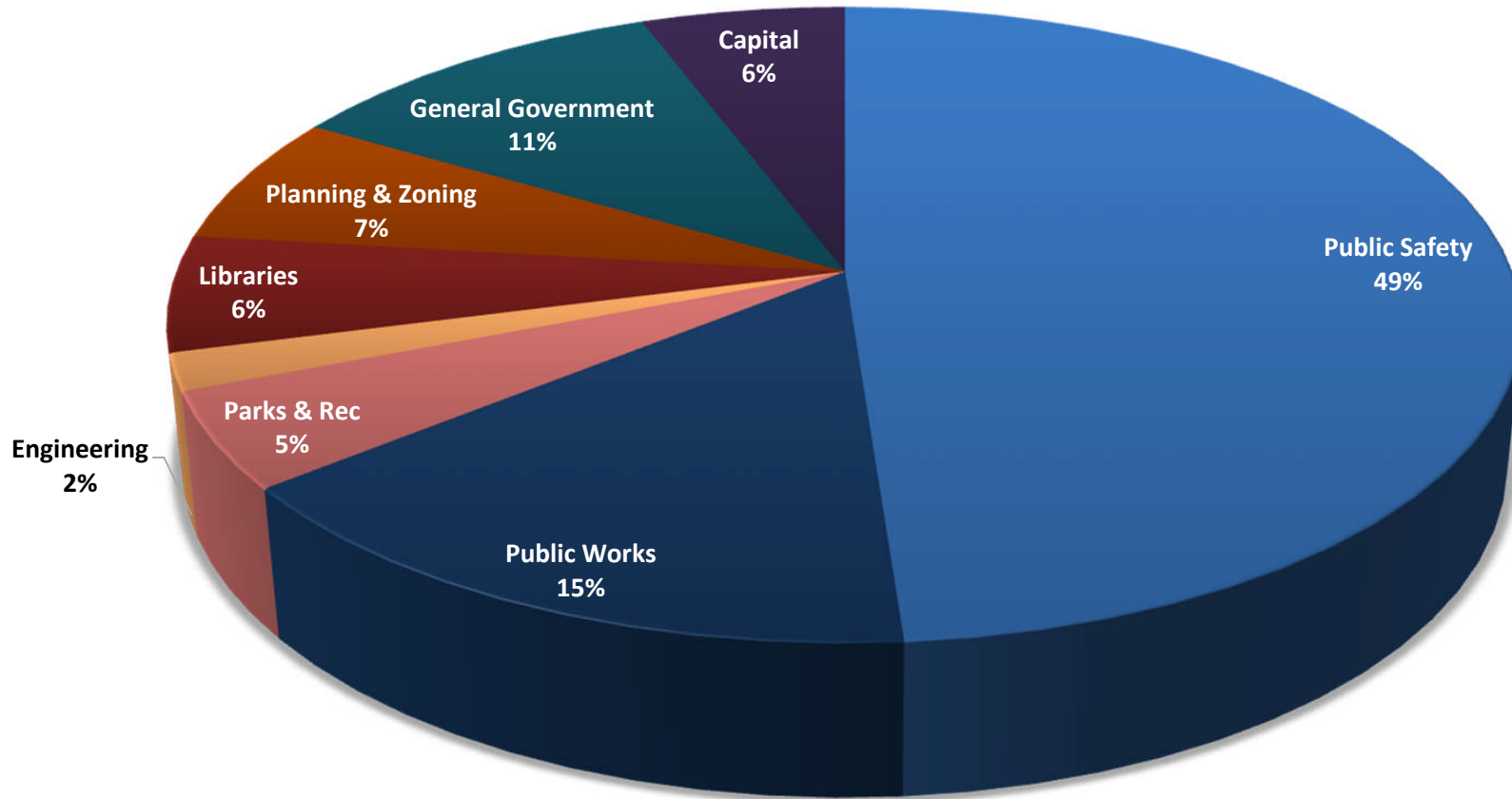
**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	66,300	66,400	100	132,000	65,700
Contributions					
<i>Library</i>	27,800	54,500	26,700	76,900	49,100
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	419,400	322,100	(97,300)	1,030,400	611,000
<i>Public Access TV Studio</i>	11,200	4,300	(6,900)	30,000	18,800
Debt Service					
<i>Principal</i>	-	-	-	1,585,000	1,585,000
<i>Interest</i>	65,300	80,100	14,800	130,600	65,300
Total Operating Expense	9,277,700	9,258,700	(19,000)	20,544,330	11,266,630
Total General Fund Expense	9,277,700	9,258,700	(19,000)	20,544,330	11,266,630
Operating Surplus / (Deficit)	3,398,430	4,580,126	(1,181,696)	-	3,398,430

2018 Revenue Performance Where the \$12.7M came from:



2018 Expenditure Performance
Where the \$9.3M was spent:





**TREDYFFRIN TOWNSHIP
CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Grants/Other Capital Revenue	106,200	329,136	(222,936)	4,601,650	(4,495,450)
Capital Reserve & Bond	500,200	424,764	75,436	3,518,550	(3,018,350)
Total Capital Revenues	606,400	753,900	(147,500)	8,120,200	(7,513,800)
Capital Expense					
<i>Capital-Infrastructure</i>	317,300	305,300	(12,000)	6,203,900	5,886,600
<i>Capital-Buildings</i>	17,600	11,700	(5,900)	925,000	907,400
<i>Capital-Vehicles</i>	165,900	427,400	261,500	684,500	518,600
<i>Capital-Equipment</i>	90,800	4,900	(85,900)	306,800	216,000
<i>Capital-IT</i>	14,800	4,600	(10,200)	-	(14,800)
Total Capital Expense	606,400	753,900	147,500	8,120,200	7,513,800
Surplus / (Deficit)	-	-	-	-	-



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	79,700	72,000	7,700	225,000	(145,300)
Charges for Services					
<i>Sewer</i>	2,251,800	2,188,700	63,100	4,436,625	(2,184,825)
<i>Other</i>	7,200	4,200	3,000	15,000	(7,800)
Other Revenue	45,300	200	45,100	-	45,300
Total Operating Revenues	2,384,000	2,265,100	118,900	4,676,625	(2,292,625)
Tapping & Connection Fees	24,300	542,600	(518,300)	100,000	(75,700)
SUF Reserves	-	-	-	1,606,575	(1,606,575)
Total Capital Revenues	24,300	542,600	(518,300)	1,706,575	(1,682,275)
Total Revenues	2,408,300	2,807,700	(399,400)	6,383,200	(3,974,900)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	153,100	136,000	(17,100)	361,500	208,400
<i>Over Time</i>	12,800	5,000	(7,800)	10,000	(2,800)
Benefits					
<i>Medical / Life Insurance</i>	40,200	38,600	(1,600)	119,330	79,130
<i>Retirement</i>	31,100	-	(31,100)	31,100	-
<i>FICA , W/C & U/C</i>	27,800	20,700	(7,100)	52,700	24,900
Training	1,000	1,700	700	4,400	3,400
Supplies					
<i>Office</i>	-	200	200	-	-
<i>General</i>	7,600	8,900	1,300	20,500	12,900
<i>Clothing & Uniforms</i>	-	-	-	2,000	2,000
<i>Vehicle Fuels</i>	10,100	2,700	(7,400)	12,500	2,400
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	91,800	93,500	1,700	152,850	61,050
Sewage Treatment	1,144,300	1,037,600	(106,700)	2,136,500	992,200
Professional Services					
<i>Audit</i>	9,000	15,200	6,200	16,400	7,400
<i>Bank /Management</i>	-	3,500	3,500	10,000	10,000
<i>Legal</i>	19,300	26,800	7,500	75,000	55,700
<i>Reimbursable</i>	1,900	-	(1,900)	7,000	5,100
<i>Other</i>	15,900	10,800	(5,100)	46,000	30,100
Misc. Contracted Services	4,000	2,200	(1,800)	-	(4,000)
Insurance					
<i>Property</i>	10,000	11,200	1,200	18,900	8,900
Utilities					
<i>Pump Station</i>	16,300	11,200	(5,100)	35,000	18,700
<i>Electricity Street Lights Signals</i>	110,800	114,300	3,500	275,000	164,200
Communication	6,800	5,500	(1,300)	7,500	700
Interdepartmental Expense Allocation	77,700	58,300	(19,400)	155,300	77,600



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	18,900	17,200	(1,700)	65,000	46,100
<i>Light & Signals</i>	14,700	35,400	20,700	165,000	150,300
<i>Collection System</i>	30,000	19,600	(10,400)	200,000	170,000
<i>Equipment</i>	3,700	3,000	(700)	2,500	(1,200)
<i>Vehicle</i>	7,600	4,300	(3,300)	12,500	4,900
<i>Street Light Repair & Maintenance</i>	111,000	32,800	(78,200)	-	(111,000)
<i>Emergency Repairs</i>	40,400	8,400	(32,000)	100,000	59,600
Other Service	-	2,300	2,300	13,200	13,200
Information Technology	200	-	(200)	-	(200)
Total Operating Expense	2,018,000	1,726,900	(291,100)	4,107,680	2,089,680
Capital Expense					
Capital-Infrastructure	-	254,800	254,800	1,675,000	1,675,000
Capital - Vehicles	-	-	-	-	-
Capital - IT	26,400	11,600	(14,800)	31,575	5,175
Total Capital Expense	26,400	266,400	240,000	1,706,575	1,680,175
Total Sewer Utilities Fund Expense	2,044,400	1,993,300	(51,100)	5,814,255	3,769,855
Operating Surplus / (Deficit)	363,900	814,400	(450,500)	568,945	(205,045)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	6,300	6,200	100	-	6,300
Charges for Services					
<i>Easttown Township</i>	63,300	63,700	(400)	126,529	(63,229)
<i>East Whiteland Township</i>	103,700	104,400	(700)	207,367	(103,667)
<i>Malvern Borough</i>	20,200	20,300	(100)	40,302	(20,102)
<i>Tredyffrin Township</i>	56,200	56,600	(400)	112,353	(56,153)
<i>Valley Forge Sewer Authority</i>	800	800	-	1,523	(723)
<i>Willistown Township</i>	63,900	64,300	(400)	127,701	(63,801)
Total Revenues	314,400	316,300	(1,900)	615,775	(301,375)
EXPENSE					
Salary					
<i>General-Salary</i>	47,400	45,100	(2,300)	102,600	55,200
<i>Over Time</i>	100	300	200	10,000	9,900
Benefits					
<i>Medical / Life Insurance</i>	27,300	19,700	(7,600)	48,000	20,700
<i>Retirement</i>	8,800	-	(8,800)	8,800	-
<i>FICA , W/C & U/C</i>	9,400	8,100	(1,300)	17,200	7,800
Training	-	-	-	2,200	2,200
Supplies					
<i>General</i>	1,900	3,700	1,800	15,000	13,100
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	4,200	700	(3,500)	5,000	800
Professional Services					
<i>Audit</i>	3,300	4,400	1,100	5,100	1,800
<i>Bank /Management</i>	-	2,500	2,500	1,000	1,000
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	1,800	10,100	8,300	7,500	5,700
<i>Engineering/Consulting</i>	-	5,700	5,700	5,000	5,000
<i>Other</i>	-	-	-	20,000	20,000
Insurance					



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	5,700	15,900	10,200	26,400	20,700
Utilities					
<i>Electricity / Pump Station</i>	27,000	22,200	(4,800)	50,000	23,000
Communication	-	-	-	100	100
Interdepartmental Expense Allocation	62,300	70,100	7,800	124,575	62,275
Repairs & Maintenance					
<i>Sewer</i>	-	1,600	1,600	25,000	25,000
<i>Pump Station</i>	6,700	11,800	5,100	65,000	58,300
<i>Emergency Repairs</i>	-	8,400	8,400	10,000	10,000
<i>Equipment</i>	-	2,000	2,000	1,000	1,000
<i>Vehicle</i>	-	1,000	1,000	5,000	5,000
Rentals - Equipment	-	-	-	500	500
Other Service	4,000	7,000	3,000	60,000	56,000
Total Operating Expense	209,900	240,300	30,400	615,775	405,875
Capital Expense					
Capital-Infrastructure	75,000	74,500	(500)	-	(75,000)
Total Capital Expense	75,000	74,500	(500)	-	(75,000)
Total Expense	284,900	314,800	29,900	615,775	330,875
Operating Surplus / (Deficit)	29,500	1,500	28,000	-	29,500



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
SIX MONTHS ENDING JUNE 30, 2018**

	2014		2015		2016		2017		2018	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%		0.0%		0.0%
FEBRUARY	1,017,424	12.2%	1,393,516	16.7%	1,294,007	15.4%	1,433,407	17.1%	1,264,014	14.9%
MARCH	5,864,683	70.4%	5,240,268	62.7%	5,783,708	69.0%	5,800,598	69.2%	5,364,640	63.2%
APRIL	778,399	9.3%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%	1,307,955	15.4%
MAY	224,324	2.7%	254,588	3.0%	179,513	2.1%	280,746	3.3%	228,814	2.7%
JUNE	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%	73,112	0.9%
JULY	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%	-	0.0%
AUGUST	33,675	0.4%	55,649	0.7%	37,657	0.4%	36,805	0.4%	-	0.0%
SEPTEMBER	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%	-	0.0%
OCTOBER	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%	-	0.0%
NOVEMBER	17,636	0.2%	20,601	0.2%	30,272	0.4%	42,241	0.5%	-	0.0%
DECEMBER	83,096	1.0%	79,894	1.0%	64,482	0.8%	57,419	0.7%	-	0.0%
TOTAL	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,411,864	100.3%	8,238,535	97.0%
	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget	8,493,000	2018 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2018	2.380	0.0%
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
SIX MONTHS ENDING JUNE 30, 2018

Draft



	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 Receipts</u>	<u>2018 Number of Transactions</u>
JANUARY	-	-	-	88,200	-	-
FEBRUARY	-	-	566,171	-	-	-
MARCH	68,171	-	-	25,000	235,200	1
APRIL	-	-	-	328,300	-	-
MAY	-	-	50,715	-	-	-
JUNE	-	36,069	34,300	142,100	-	-
JULY	-	-	314,090	818,496	-	-
AUGUST	99,176	1,381,565	77,420	147,000	-	-
SEPTEMBER	-	-	-	27,097	-	-
OCTOBER	218,678	111,720	595,840	-	-	-
NOVEMBER	225,400	484,048	-	-	-	-
DECEMBER	-	91,385	-	-	-	-
TOTAL	611,425	2,104,787	1,638,536	1,576,193	235,200	1

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF JUNE 30, 2018

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	12,290,143.45	Wells Fargo	15,429.39
<u>GENERAL FUND RESERVES</u>	6,377,300.53	WSFS	21,928,223.04
<u>TOTAL GENERAL FUND</u>	<u>18,667,443.98</u>	US Bank	5,852,896.29
<u>CAPITAL RESERVES</u>	2,060,978.47	PLGIT	3,102,351.71
<u>BOND RESERVES</u>	808,000.14	PA INVEST	42,985.02
<u>TOTAL CAPITAL RESERVES</u>	<u>2,868,978.61</u>	Vanguard	11,888,692.44
<u>SEWER FUND</u>	12,695,560.51		<u><u>42,830,577.89</u></u>
<u>VCTS</u>	1,255,215.69		
<u>TTMA</u>	570,301.34		
<u>LIQUID FUELS</u>	921,830.87		
<u>OPEB TRUST</u>	5,851,246.89		
<u>TOTAL CASH</u>	<u><u>42,830,577.89</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF JUNE 30, 2018**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/18 Balance</u>	<u>2018 Principal Payments</u>	<u>O/S Balance 6/30/2018</u>	<u>2018 Interest Payments</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>General Obligation</u>											
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	6,530,000	-	6,530,000	65,300	1,585,000	1,615,000	1,650,000	1,680,000	-
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,585,000	1,615,000	1,650,000	1,680,000	-
Outstanding Balance - General Obligation Bonds			6,530,000	-	6,530,000	65,300	4,945,000	3,330,000	1,680,000	-	-
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 11.3%		60,736,500 11.0%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	351,707	174,444	177,263	3,120	177,263	-	-	-	-
							177,263	-	-	-	-
Outstanding Balance - Municipal Authority Bonds			351,707	174,444	177,263	3,120	-	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			6,881,707	174,444	6,707,263	68,420	4,945,000	3,330,000	1,680,000	-	-
COMBINED TOTALS - Principal Payments							1,762,263	1,615,000	1,650,000	1,680,000	-