



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YTD		
	Revenue	Expense	
General Fund	19,165,000	19,165,000	-
Capital Fund	2,636,100	2,636,100	-
Sewer Utility Fund	4,672,000	3,165,400	1,506,600
Valley Creek Trunk Sewer Fund	578,900	393,500	185,400
Total	<u>27,052,000</u>	<u>25,360,000</u>	<u>1,692,000</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections of \$8,562,279 slightly exceed the \$8,493,000 budget. This is a 1.2% increase in the percent (%) collected as compared to the budgeted revenues and a 2.5% increase in the total \$ amount collected against prior year (PY) to date. The increase in dollars collected can be attributed to an increase in assessed valuation as well as an increased collections effort.
3	RE Transfer Tax	RE Transfer tax collections totaled \$4,161,265, which exceeds the annual budget of \$3,575,000 by 16.4%. Revenues are down \$582k from the PY, primarily due to a decrease in "large" transfers.
3	Building Permits	Revenue is down \$941k against the PY. We are projecting to miss the CY budget due to a timing issue with a large mixed use project. When annualized, revenues are lagging the budget by \$238k.
3	Investment Earnings	We have exceeded the CY budget; additionally the increase of \$117k over the prior year is due to higher interest rates and the change of banking institutions.
3	Intergovernmental Revenues	Grant funding for recycling received from the State is the reason for the increase of \$69k.
3	Other Revenues	The decrease is due to \$142k Parks Fee in Lieu received from Brightview during the prior year.
4	Salary - General Salary	Yearly salary increases, which include contractual increases are the main reason for the \$311k variance. This was expected and budgeted for.
4	Salary - Over Time	The increase of \$95k over prior year is primarily due to personnel needed to attend to increased inclement weather events.
4	Benefits - Medical/Life	Medical premiums increase of \$230k, along with a \$95k increase in HRA utilization are the main reasons for the \$328k increase over the PY.
4	Supplies - General	The \$137k increase was due to increased salt purchases for recurring inclement weather events.
9	Tapping & Connection Fees	As a result of a \$317k receipt from Arcadia Tredyffrin. LLC, the negative variance has been reduced to \$202k and should continue to reverse itself with the submission of the remaining projects noted above. Fees in the PYTD were from 3 large projects.
10	Sewage Conveyance & Treatment	Refunds in the amount of \$329k & \$137k from VCTS and VFSA applied to offset the combined sewage conveyance and treatment expense is the primary reason for the favorable \$594k variance.
11	Sewer - Street Light Maint.	Inclement weather/lightening strike and an accident causing major damage to a street light are the primary reason for the \$134k variance, most covered by insurance.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,562,279	8,354,445	207,834	8,493,000	69,279
Real Estate Transfer Tax	4,161,265	4,742,943	(581,678)	3,575,000	586,265
Local Services Tax	1,440,700	1,405,600	35,100	1,825,000	(384,300)
Mechanical Amuse. Devices	15,800	16,000	(200)	16,000	(200)
Licenses & Permits					
<i>Building Permits</i>	1,503,300	2,444,100	(940,800)	1,900,000	(396,700)
<i>Cable Television Franchise</i>	541,900	577,600	(35,700)	775,000	(233,100)
<i>Other</i>	595,300	580,300	15,000	516,500	78,800
Fines & Forfeits	142,200	172,300	(30,100)	181,000	(38,800)
Investment Earnings	264,300	147,400	116,900	150,000	114,300
Rents	140,700	135,100	5,600	140,000	700
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	665,200	637,800	27,400	630,000	35,200
<i>PA Recycling</i>	71,000	1,500	69,500	100,000	(29,000)
<i>PA Foreign Fire Insurance</i>	327,000	360,300	(33,300)	375,000	(48,000)
<i>PA State -Other</i>	8,200	27,300	(19,100)	37,000	(28,800)
<i>Other Agencies</i>	162,200	176,500	(14,300)	169,500	(7,300)
Certs & Extra Duty	149,600	167,800	(18,200)	121,700	27,900
Parks & Rec Fees	203,500	177,700	25,800	214,500	(11,000)
Other Revenues	170,000	296,800	(126,800)	299,000	(129,000)
Operating Transfers	-	-	-	-	-
Estimated Use of Reserves	40,556	-	40,556	1,026,130	(985,574)
Total Operating Revenues	19,165,000	20,421,488	(1,256,488)	20,544,330	(1,379,330)
Total General Fund Revenues	19,165,000	20,421,488	(1,256,488)	20,544,330	(1,379,330)



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

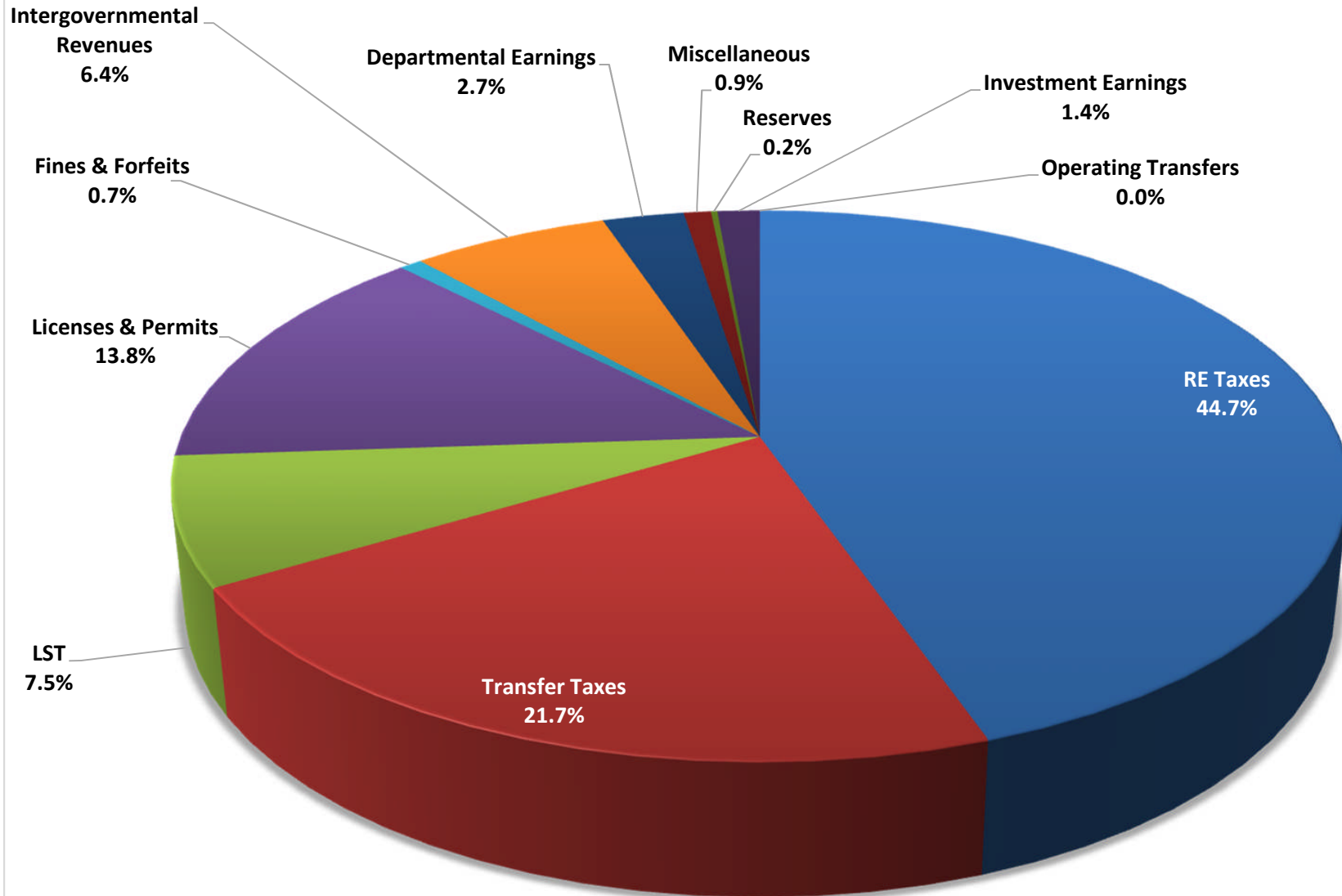
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	7,422,700	7,111,900	(310,800)	8,152,000	729,300
<i>Over Time</i>	357,000	239,300	(117,700)	311,000	(46,000)
<i>Extra Duty Reimb.</i>	102,700	134,900	32,200	85,000	(17,700)
Benefits					
<i>Medical / Life Insurance</i>	3,024,700	2,696,400	(328,300)	3,358,930	334,230
<i>Retirement</i>	2,289,900	1,841,800	(448,100)	2,289,900	-
<i>FICA , W/C & U/C</i>	749,100	700,100	(49,000)	766,800	17,700
Training	54,800	56,000	1,200	84,650	29,850
Supplies					
<i>Office</i>	9,600	7,100	(2,500)	12,500	2,900
<i>General</i>	348,500	211,600	(136,900)	316,050	(32,450)
<i>Clothing & Uniforms</i>	51,800	45,900	(5,900)	56,800	5,000
<i>Vehicle Fuels</i>	169,800	136,100	(33,700)	147,500	(22,300)
Professional Services					
<i>Audit</i>	53,400	49,200	(4,200)	55,800	2,400
<i>Bank /Management</i>	3,600	33,600	30,000	10,000	6,400
<i>Legal</i>	228,800	253,300	24,500	285,000	56,200
<i>Reimbursable Engineering</i>	287,500	296,000	8,500	225,000	(62,500)
<i>Reimbursable Legal</i>	57,600	35,900	(21,700)	50,000	(7,600)
<i>Other professional Services</i>	250,100	279,600	29,500	277,800	27,700
Insurance					
<i>Surety & Fidelity</i>	4,000	1,600	(2,400)	4,000	-
<i>Property</i>	227,000	220,000	(7,000)	266,750	39,750
Utilities					
<i>Electricity/Gas/Water</i>	93,500	63,300	(30,200)	88,000	(5,500)
<i>Hydrant Service</i>	109,800	109,800	-	146,500	36,700
Communication	82,200	90,800	8,600	107,750	25,550
Interdepartmental Expense Allocation	(256,600)	(235,400)	21,200	(279,875)	(23,275)
Repairs & Maintenance					
<i>Street</i>	103,500	40,100	(63,400)	98,300	(5,200)
<i>Building</i>	105,200	147,300	42,100	175,000	69,800
<i>Parks</i>	91,100	59,500	(31,600)	50,000	(41,100)
<i>Equipment</i>	11,100	45,400	34,300	37,500	26,400
<i>Vehicle</i>	155,200	167,700	12,500	171,000	15,800
Rentals - Equipment	39,000	39,600	600	41,300	2,300
Other Service	141,400	133,800	(7,600)	168,475	27,075



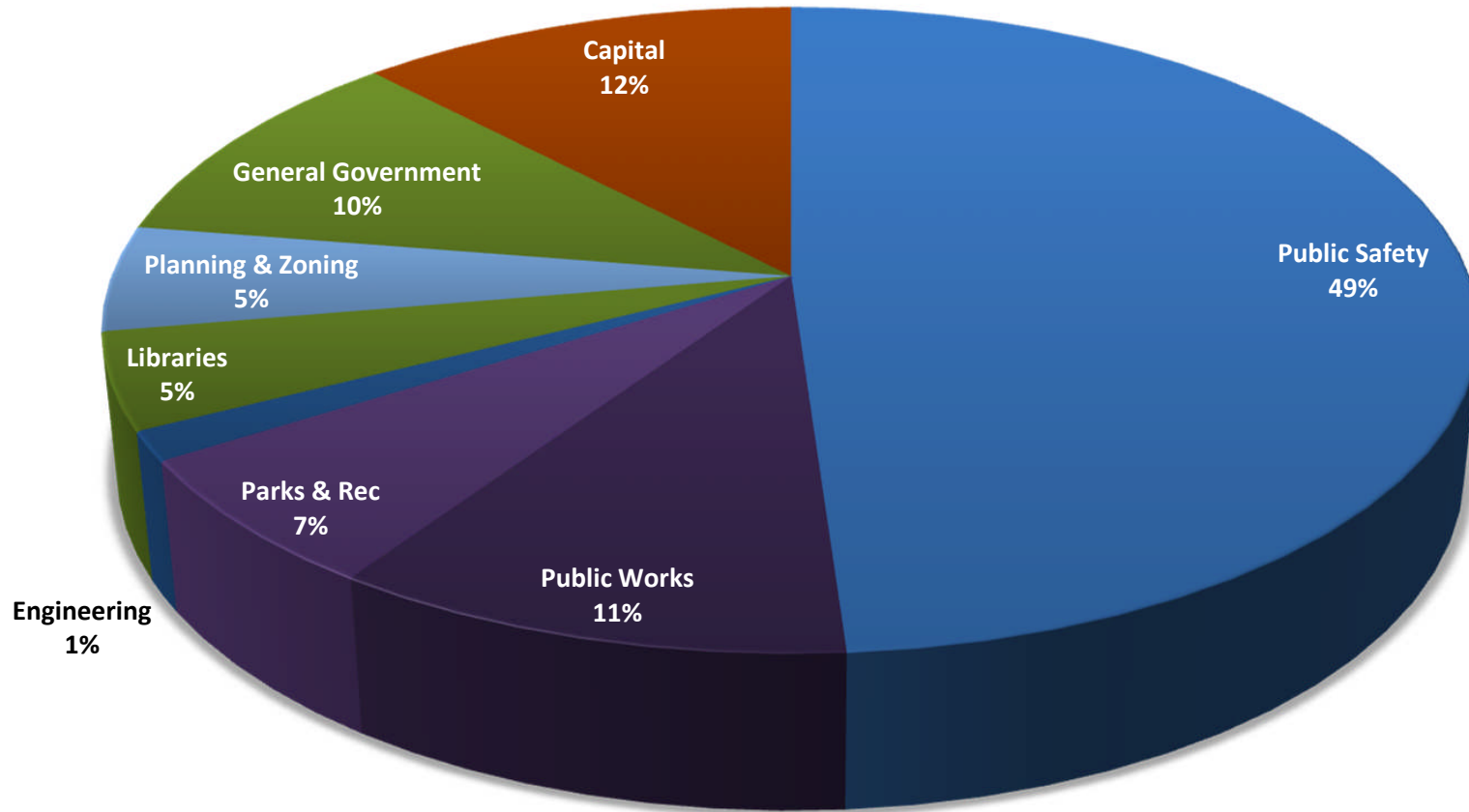
**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	112,900	100,400	(12,500)	132,000	19,100
Contributions					
<i>Library</i>	70,600	73,500	2,900	76,900	6,300
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	878,800	817,800	(61,000)	1,030,400	151,600
<i>Public Access TV Studio</i>	19,100	4,500	(14,600)	30,000	10,900
Debt Service					
<i>Principal</i>	1,585,000	1,475,000	(110,000)	1,585,000	-
<i>Interest</i>	130,600	160,100	29,500	130,600	-
Total Operating Expense	19,165,000	17,643,500	(1,521,500)	20,544,330	1,379,330
Total General Fund Expense	19,165,000	17,643,500	(1,521,500)	20,544,330	1,379,330
 Operating Surplus / (Deficit)	 -	 2,777,988	 (2,777,988)	 -	 -

2018 Revenue Performance Where the \$19.2M came from:



2018 Expenditure Performance
Where the \$19.2M was spent:





**TREDYFFRIN TOWNSHIP
CAPITAL FUND SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Grants/Other Capital Revenue	307,700	906,500	(598,800)	4,601,650	(4,293,950)
Capital Reserve & Bond	2,328,400	2,076,900	251,500	3,518,550	(1,190,150)
Total Capital Revenues	2,636,100	2,983,400	(347,300)	8,120,200	(5,484,100)
Capital Expense					
<i>Capital-Infrastructure</i>	1,652,200	2,058,400	406,200	6,203,900	4,551,700
<i>Capital-Buildings</i>	68,300	42,200	(26,100)	925,000	856,700
<i>Capital-Vehicles</i>	552,900	783,400	230,500	684,500	131,600
<i>Capital-Equipment</i>	347,500	64,600	(282,900)	306,800	(40,700)
<i>Capital-IT</i>	15,200	34,800	19,600	-	(15,200)
Total Capital Expense	2,636,100	2,983,400	347,300	8,120,200	5,484,100
Surplus / (Deficit)	-	-	-	-	-



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	178,100	114,100	64,000	225,000	(46,900)
Charges for Services					
<i>Sewer</i>	4,057,500	4,030,400	27,100	4,436,625	(379,125)
<i>Other</i>	13,600	13,900	(300)	15,000	(1,400)
Other Revenue	75,000	102,200	(27,200)	-	75,000
Total Operating Revenues	4,324,200	4,260,600	63,600	4,676,625	(352,425)
Tapping & Connection Fees	347,800	549,500	(201,700)	100,000	247,800
SUF Reserves	-	-	-	1,606,575	(1,606,575)
Total Capital Revenues	347,800	549,500	(201,700)	1,706,575	(1,358,775)
Total Revenues	4,672,000	4,810,100	(138,100)	6,383,200	(1,711,200)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	283,200	259,600	(23,600)	361,500	78,300
<i>Over Time</i>	19,900	15,500	(4,400)	10,000	(9,900)
Benefits					
<i>Medical / Life Insurance</i>	74,700	76,400	1,700	119,330	44,630
<i>Retirement</i>	31,100	24,600	(6,500)	31,100	-
<i>FICA , W/C & U/C</i>	49,800	38,900	(10,900)	52,700	2,900
Training	1,600	2,300	700	4,400	2,800
Supplies					
<i>Office</i>	-	200	200	-	-
<i>General</i>	12,300	21,100	8,800	20,500	8,200
<i>Clothing & Uniforms</i>	-	1,400	1,400	2,000	2,000
<i>Vehicle Fuels</i>	14,600	8,500	(6,100)	12,500	(2,100)
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance & Treatment	1,458,100	2,051,700	593,600	2,289,350	831,250
Professional Services					
<i>Audit</i>	16,400	15,200	(1,200)	16,400	-
<i>Bank /Management</i>	-	8,300	8,300	10,000	10,000
<i>Legal</i>	68,700	71,400	2,700	75,000	6,300
<i>Reimbursable</i>	1,900	-	(1,900)	7,000	5,100
<i>Other</i>	66,000	23,200	(42,800)	46,000	(20,000)
Misc. Contracted Services	6,000	6,200	200	-	(6,000)
Insurance					
<i>Property</i>	15,300	21,100	5,800	18,900	3,600
Utilities					
<i>Pump Station</i>	26,700	19,500	(7,200)	35,000	8,300
<i>Electricity Street Lights Signals</i>	233,500	223,000	(10,500)	275,000	41,500
Communication	11,600	8,500	(3,100)	7,500	(4,100)
Interdepartmental Expense Allocation	142,400	106,900	(35,500)	155,300	12,900



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	60,300	57,200	(3,100)	65,000	4,700
<i>Light & Signals</i>	32,400	63,800	31,400	165,000	132,600
<i>Collection System</i>	45,500	79,800	34,300	200,000	154,500
<i>Equipment</i>	7,000	5,400	(1,600)	2,500	(4,500)
<i>Vehicle</i>	15,200	10,100	(5,100)	12,500	(2,700)
<i>Street Light Repair & Maintenance</i>	184,500	50,900	(133,600)	-	(184,500)
<i>Emergency Repairs</i>	53,100	51,600	(1,500)	100,000	46,900
Other Service	2,600	4,900	2,300	13,200	10,600
Information Technology	200	-	(200)	-	(200)
Total Operating Expense	2,934,600	3,327,200	392,600	4,107,680	1,173,080
Capital Expense					
Capital-Infrastructure	204,400	299,500	95,100	1,675,000	1,470,600
Capital - Vehicles	-	169,300	-	-	-
Capital - IT	26,400	24,600	(1,800)	31,575	5,175
Total Capital Expense	230,800	493,400	93,300	1,706,575	1,475,775
Total Sewer Utilities Fund Expense	3,165,400	3,820,600	485,900	5,814,255	2,648,855
Operating Surplus / (Deficit)	1,506,600	989,500	517,100	568,945	937,655



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	14,400	9,200	5,200	-	14,400
Charges for Services					
<i>Easttown Township</i>	116,000	116,800	(800)	126,529	(10,529)
<i>East Whiteland Township</i>	190,100	191,400	(1,300)	207,367	(17,267)
<i>Malvern Borough</i>	36,900	37,200	(300)	40,302	(3,402)
<i>Tredyffrin Township</i>	103,000	103,700	(700)	112,353	(9,353)
<i>Valley Forge Sewer Authority</i>	1,400	1,400	-	1,523	(123)
<i>Willistown Township</i>	117,100	117,900	(800)	127,701	(10,601)
Total Revenues	578,900	577,600	1,300	615,775	(36,875)
EXPENSE					
Salary					
<i>General-Salary</i>	88,300	77,200	(11,100)	102,600	14,300
<i>Over Time</i>	100	500	400	10,000	9,900
Benefits					
<i>Medical / Life Insurance</i>	45,100	32,400	(12,700)	48,000	2,900
<i>Retirement</i>	8,800	8,100	(700)	8,800	-
<i>FICA , W/C & U/C</i>	17,000	14,500	(2,500)	17,200	200
Training	-	-	-	2,200	2,200
Supplies					
<i>General</i>	5,800	10,700	4,900	15,000	9,200
<i>Clothing & Uniforms</i>	-	500	500	800	800
<i>Vehicle Fuels</i>	8,200	1,600	(6,600)	5,000	(3,200)
Professional Services					
<i>Audit</i>	5,100	5,100	-	5,100	-
<i>Bank /Management</i>	-	3,500	3,500	1,000	1,000
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	2,200	1,200	(1,000)	7,500	5,300
<i>Engineering/Consulting</i>	-	5,700	5,700	5,000	5,000
<i>Other</i>	-	-	-	20,000	20,000
Insurance					



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	19,900	20,200	300	26,400	6,500
Utilities					
<i>Electricity / Pump Station</i>	50,000	39,000	(11,000)	50,000	-
Communication	-	-	-	100	100
Interdepartmental Expense Allocation	114,200	128,500	14,300	124,575	10,375
Repairs & Maintenance					
<i>Sewer</i>	3,500	1,600	(1,900)	25,000	21,500
<i>Pump Station</i>	16,400	24,100	7,700	65,000	48,600
<i>Emergency Repairs</i>	-	8,400	8,400	10,000	10,000
<i>Equipment</i>	-	2,400	2,400	1,000	1,000
<i>Vehicle</i>	1,000	2,700	1,700	5,000	4,000
Rentals - Equipment	-	-	-	500	500
Other Service	7,900	8,300	400	60,000	52,100
Total Operating Expense	393,500	396,200	2,700	615,775	222,275
Capital Expense					
Capital-Infrastructure	-	75,100	75,100	-	-
Total Capital Expense	-	75,100	75,100	-	-
Total Expense	393,500	471,300	77,800	615,775	222,275
Operating Surplus / (Deficit)	185,400	106,300	79,100	-	185,400



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	2014		2015		2016		2017		2018	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%		0.0%		0.0%
FEBRUARY	1,017,424	12.2%	1,393,516	16.7%	1,294,007	15.4%	1,433,407	17.1%	1,264,014	14.9%
MARCH	5,864,683	70.4%	5,240,268	62.7%	5,783,708	69.0%	5,800,598	69.2%	5,364,640	63.2%
APRIL	778,399	9.3%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%	1,307,955	15.4%
MAY	224,324	2.7%	254,588	3.0%	179,513	2.1%	280,746	3.3%	228,814	2.7%
JUNE	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%	73,112	0.9%
JULY	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%	123,664	1.5%
AUGUST	33,675	0.4%	55,649	0.7%	37,657	0.4%	36,805	0.4%	48,517	0.6%
SEPTEMBER	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%	84,854	1.0%
OCTOBER	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%	40,656	0.5%
NOVEMBER	17,636	0.2%	20,601	0.2%	30,272	0.4%	42,241	0.5%	26,053	0.3%
DECEMBER	83,096	1.0%	79,894	1.0%	64,482	0.8%	57,419	0.7%	-	0.0%
TOTAL	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,411,864	100.3%	8,562,279	100.8%
	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget	8,493,000	2018 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2018	2.380	0.0%
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2017 Number of Transactions</u>	<u>2018 Budget</u>	<u>2018 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2018 Number of Transactions</u>	
JANUARY	159,218	169,908	153,966	159,104	31	200,000	286,581	86,581	53	
FEBRUARY	99,137	75,367	136,372	166,585	38	175,000	96,817	(78,183)	23	
MARCH	132,817	145,086	200,751	174,418	39	200,000	268,303	68,303	47	
APRIL	177,245	167,384	218,421	229,618	50	250,000	279,316	29,316	49	
MAY	204,848	235,816	334,233	365,654	66	325,000	233,209	(91,791)	50	
JUNE	254,266	287,290	356,524	568,997	112	350,000	410,969	60,969	81	
JULY	337,157	368,326	323,364	327,534	64	375,000	443,039	68,039	74	
AUGUST	286,178	302,653	396,519	430,768	85	300,000	428,599	128,599	81	
SEPTEMBER	218,620	276,669	270,407	243,283	48	275,000	289,018	14,018	57	
OCTOBER	233,471	175,099	186,260	243,560	46	275,000	219,549	(55,451)	48	
NOVEMBER	188,855	236,578	231,639	257,229	54	275,000	201,855	(73,145)	44	
DECEMBER	255,772	212,033	210,928	189,653	40	225,000				
TOTAL	2,547,584	2,652,209	3,019,384	3,356,403	673	3,225,000	3,157,255	157,255	607	
						Large Transfer Tax Budget:	350,000	1,004,010	654,010	6
						Total:	3,575,000	4,161,265		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
ELEVEN MONTHS ENDING NOVEMBER 30, 2018**



	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 Receipts</u>	<u>2018 Number of Transactions</u>
JANUARY	-	-	-	88,200	-	-
FEBRUARY	-	-	566,171	-	-	-
MARCH	68,171	-	-	25,000	235,200	1
APRIL	-	-	-	328,300	-	-
MAY	-	-	50,715	-	-	-
JUNE	-	36,069	34,300	142,100	-	-
JULY	-	-	314,090	818,496	215,600	1
AUGUST	99,176	1,381,565	77,420	147,000	120,050	2
SEPTEMBER	-	-	-	27,097	40,180	1
OCTOBER	218,678	111,720	595,840	-	-	-
NOVEMBER	225,400	484,048	-	-	392,980	1
DECEMBER	-	91,385	-	-	-	-
TOTAL	611,425	2,104,787	1,638,536	1,576,193	1,004,010	6

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF NOVEMBER 30, 2018

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	6,813,958.04	Wells Fargo	-
<u>GENERAL FUND RESERVES</u>	6,428,492.22	WSFS	16,261,705.89
<u>TOTAL GENERAL FUND</u>	<u>13,242,450.26</u>	US Bank	6,421,921.70
<u>CAPITAL RESERVES</u>	2,078,177.08	PLGIT	3,137,863.79
<u>BOND RESERVES</u>	814,710.08	PA INVEST	43,357.61
<u>TOTAL CAPITAL RESERVES</u>	<u>2,892,887.16</u>	Vanguard	11,987,849.26
<u>SEWER FUND</u>	12,548,067.58		<u><u>37,852,698.25</u></u>
<u>VCTS</u>	956,352.59		
<u>TTMA</u>	863,748.60		
<u>LIQUID FUELS</u>	928,928.06		
<u>OPEB TRUST</u>	6,420,264.00		
<u>TOTAL CASH</u>	<u><u>37,852,698.25</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF NOVEMBER 30, 2018**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/18 Balance</u>	<u>2018 Principal Payments</u>	<u>O/S Balance 11/30/2018</u>	<u>2018 Interest Payments</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>General Obligation</u>											
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	6,530,000	1,585,000	4,945,000	130,600	-	1,615,000	1,650,000	1,680,000	-
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							-	1,615,000	1,650,000	1,680,000	-
Outstanding Balance - General Obligation Bonds			6,530,000	1,585,000	4,945,000	130,600	4,945,000	3,330,000	1,680,000	-	-
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 11.3%		60,736,500 8.2%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	351,707	321,296	30,411	4,237	30,411	-	-	-	-
							30,411	-	-	-	-
Outstanding Balance - Municipal Authority Bonds			351,707	321,296	30,411	4,237	-	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			6,881,707	1,906,296	4,975,411	134,837	4,945,000	3,330,000	1,680,000	-	-
COMBINED TOTALS - Principal Payments							30,411	1,615,000	1,650,000	1,680,000	-