

TREDYFFRIN TOWNSHIP GENERAL FUND
2019 PRELIMINARY BUDGET AND CHANGES
as of December 17, 2018

<u>Budget Description</u>	<u>% of Total</u>	<u>PRELIM Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>FINAL Budget</u>	<u>% of Total</u>
Real Estate Taxes	41.2%	8,911,000		(127,000)	8,784,000	39.7%
Other Taxes	26.1%	5,645,800	600,000		6,245,800	28.2%
Total Tax Revenue	67.4%	14,556,800	600,000	(127,000)	15,029,800	67.9%
Licenses & Permits	14.7%	3,179,600	20,000		3,199,600	14.5%
Fines & Forfeits	0.8%	181,500		(250)	181,250	0.8%
Interest & Rents	1.5%	324,500	1,000		325,500	1.5%
Grants & State Aid	5.9%	1,278,200			1,278,200	5.8%
Certs & Extra Duty	0.7%	144,020		(20)	144,000	0.7%
Park & Rec Fees	1.0%	211,000	11,000		222,000	1.0%
Other Revenue	0.5%	109,000	18,250		127,250	0.6%
Reserves	7.5%	1,620,350	245		1,620,595	7.3%
Total Fees & Other Income	32.6%	7,048,170	50,495	(270)	7,098,395	32.1%
TOTAL REVENUE	100.0%	21,604,970	650,495	(127,270)	22,128,195	100.0%
Salaries	41.7%	9,019,500		(51,800)	8,967,700	40.5%
Benefits	31.2%	6,749,920	140,800		6,890,720	31.1%
Total Salaries & Benefits	73.0%	15,769,420	140,800	(51,800)	15,858,420	71.7%
Training	0.6%	132,850		(27,000)	105,850	0.5%
Supplies	2.7%	591,850	400		592,250	2.7%
Professional Services	4.0%	865,350	17,075		882,425	4.0%
Communication	0.5%	110,500		(250)	110,250	0.5%
Insurance	1.3%	279,350			279,350	1.3%
Utilities	1.1%	246,000		(500)	245,500	1.1%
Repairs & Maintenance	2.6%	562,250	3,500		565,750	2.6%
Rentals	0.2%	44,200			44,200	0.2%
Other Services & Charges	0.8%	171,950	35,950		207,900	0.9%
Information Technology	0.6%	134,500			134,500	0.6%
Contributions	5.3%	1,151,500	19,000		1,170,500	5.3%
Debt Service	7.9%	1,713,900			1,713,900	7.7%
Transfer to Capital Reserve	0.0%	0	400,000		400,000	1.8%
Interdept Allocations	-0.8%	(168,650)	(13,950)		(182,600)	-0.8%
Total Other Expenses	27.0%	5,835,550	461,975	(27,750)	6,269,775	28.3%
TOTAL EXPENDITURES	100.0%	21,604,970	602,775	(79,550)	22,128,195	100.0%
SURPLUS (DEFICIT)		0			0	

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<u>Description of the Adjustments</u>	<u>Increases</u>	<u>Decreases</u>	<u>Net</u>
<u>Changes to Revenue:</u>			
- Reduction of tax increase to 2%		(127,000)	(127,000)
- Increase in Transfer Tax revenue	600,000		600,000
- Increase in reimbursable Engineering	25,000		25,000
- Decrease in reimbursable Legal		(5,000)	(5,000)
- Decrease in building code violations		(250)	(250)
- Increase in interest earnings	1,000		1,000
- Decrease in sales of maps and plans		(20)	(20)
- Increase in day camp revenue	1,000		1,000
- Increase in field & pavilion rentals	10,000		10,000
- Increase in contribution revenue	2,000		2,000
- Increase in sale of fixed assets	10,000		10,000
- Inclusion of management fee for TTMA	6,250		6,250
- Increase in the use of reserves	245		245
	<u>655,495</u>	<u>(132,270)</u>	<u>523,225</u>
<u>Changes to Expenses:</u>			
- Various adjustments to salaries		(51,800)	(51,800)
- Various adjustments to benefits	15,800		15,800
- Increase in OPEB Contribution due to retirement	25,000		25,000
- Additional OPEB Contribution	100,000		100,000
- moved body camera expense		(38,500)	(38,500)
- financial planning software	11,500		11,500
- net increase to vehicle fuels	400		400
- revised allocation of audit fees		(5,425)	(5,425)
- Increase for Township newsletter	4,500		4,500
- decrease in third party engineering fees		(2,000)	(2,000)
- Increase in reimbursable Engineering	25,000		25,000
- Decrease in reimbursable Legal		(5,000)	(5,000)
- Decrease in postage expense		(250)	(250)
- Decrease in electric & gas		(500)	(500)
- Addition of funds for Tee-Garden fence	6,000		6,000
- Decrease in equipment R&M		(2,500)	(2,500)
- moved body camera expense	38,500		38,500
- Decrease in recycling event costs		(2,550)	(2,550)
- Increase in Berwyn FC contribution	9,500		9,500
- Increase in Paoli FC contribution	9,500		9,500
- Revised interdepartment exp allocation	(13,950)		(13,950)
- Inclusion of transfer into Capital Reserves	400,000		400,000
	<u>631,750</u>	<u>(108,525)</u>	<u>523,225</u>
<u>Changes to Surplus:</u>			
- Net increase/(decrease)			<u>0</u>