



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YTD		
	Revenue	Expense	Total
General Fund	20,653,000	20,653,000	-
Capital Fund	2,929,300	2,929,300	-
Sewer Utility Fund	5,511,400	3,599,100	1,912,300
Valley Creek Trunk Sewer Fund	631,800	461,100	170,700
Total	<u>29,725,500</u>	<u>27,642,500</u>	<u>2,083,000</u>

TABLE OF CONTENTS

	Page #
 <u>REVENUE & EXPENSES</u>	
Executive Summary	2
General Fund Summary	3-5
General Revenue Chart	6
General Fund Expense Chart	7
Capital Fund Summary	8
Sewer Utility Fund Summary	9-11
Valley Creek Trunk Sewer Fund Summary	12-13
Real Estate Property Tax Trend	14
Real Estate Transfer Tax Trend-General	15
Real Estate Transfer Tax Trend-Large Commercial	16
 <u>BALANCE SHEET</u>	
Summary of Cash & Investments	17
Summary of Debt Obligations	18

**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections of \$8,608,980 slightly exceed the \$8,493,000 budget. This is a 1.1% increase in the percent (%) collected as compared to the budgeted revenues and a 2.3% increase in the total \$ amount collected against prior year (PY) to date. The increase in dollars collected can be attributed to an increase in assessed valuation as well as an increased collections effort.
3	RE Transfer Tax	RE Transfer tax collections totaled \$4,770,871, which exceeded the annual budget of \$3,575,000 by 33.5%.
3	Building Permits	Revenue is down over \$1.3M from the PY and the Township missed the CY budget by \$229k. Revenues expected from large development did not come in prior to YE. We expect those revenues in Q1 of 2019.
3	Investment Earnings	We have exceeded the CY budget; additionally the increase of \$137k over the prior year is due to higher interest rates and the change of banking institutions.
3	Intergovernmental Revenues	Grant funding for recycling received from the State is the reason for the increase of \$130k.
3	Other Revenues	The decrease is due to \$142k Parks Fee in Lieu received from Brightview during the prior year.
4	Salary - General Salary	Yearly salary increases, which include contractual increases are the main reason for the \$352k variance. This was expected and budgeted for.
4	Salary - Over Time	The increase of \$110k over the PY is due to an increase of \$28k in snow related O/T and an \$80k increase in police O/T.
4	Benefits - Medical/Life	Medical premiums increase of \$230k, along with a \$95k increase in HRA utilization are the main reasons for the \$325k increase over the PY.
4	Supplies - General	The \$146k increase was due to increased salt purchases for recurring inclement weather events.
9	Tapping & Connection Fees	Tapping and connection fees have increased by \$240k from prior year primarily due to a receipt of \$442k received for Station Square in December 2018 for an additional 127 EDU's.
10	Sewage Conveyance & Treatment	Refunds in the amount of \$329k & \$137k from VCTS and VFSA applied to offset the combined sewage conveyance and treatment expense is the primary reason for the favorable \$565k variance.
11	Sewer - Street Light Maint.	Inclement weather/lightening strike and an accident causing major damage to a street light are the primary reason for the \$136k variance, most covered by insurance.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,608,980	8,411,864	197,116	8,493,000	115,980
Real Estate Transfer Tax	4,770,871	4,932,596	(161,725)	3,575,000	1,195,871
Local Services Tax	1,441,500	1,408,700	32,800	1,825,000	(383,500)
Mechanical Amuse. Devices	15,800	16,000	(200)	16,000	(200)
Licenses & Permits					
<i>Building Permits</i>	1,670,900	3,033,800	(1,362,900)	1,900,000	(229,100)
<i>Cable Television Franchise</i>	541,900	577,600	(35,700)	775,000	(233,100)
<i>Other</i>	672,800	616,500	56,300	516,500	156,300
Fines & Forfeits	153,100	185,600	(32,500)	181,000	(27,900)
Investment Earnings	289,900	153,200	136,700	150,000	139,900
Rents	147,600	140,900	6,700	140,000	7,600
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	665,200	637,800	27,400	630,000	35,200
<i>PA Recycling</i>	131,400	1,500	129,900	100,000	31,400
<i>PA Foreign Fire Insurance</i>	327,000	360,300	(33,300)	375,000	(48,000)
<i>PA State -Other</i>	38,000	27,300	10,700	37,000	1,000
<i>Other Agencies</i>	174,500	186,000	(11,500)	169,500	5,000
Certs & Extra Duty	160,200	172,700	(12,500)	121,700	38,500
Parks & Rec Fees	218,500	184,700	33,800	214,500	4,000
Other Revenues	205,200	330,300	(125,100)	299,000	(93,800)
Operating Transfers	-	-	-	-	-
Estimated Use of Reserves	419,649	-	419,649	1,026,130	(606,481)
Total Operating Revenues	20,653,000	21,377,360	(724,360)	20,544,330	108,670
Total General Fund Revenues	20,653,000	21,377,360	(724,360)	20,544,330	108,670



**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

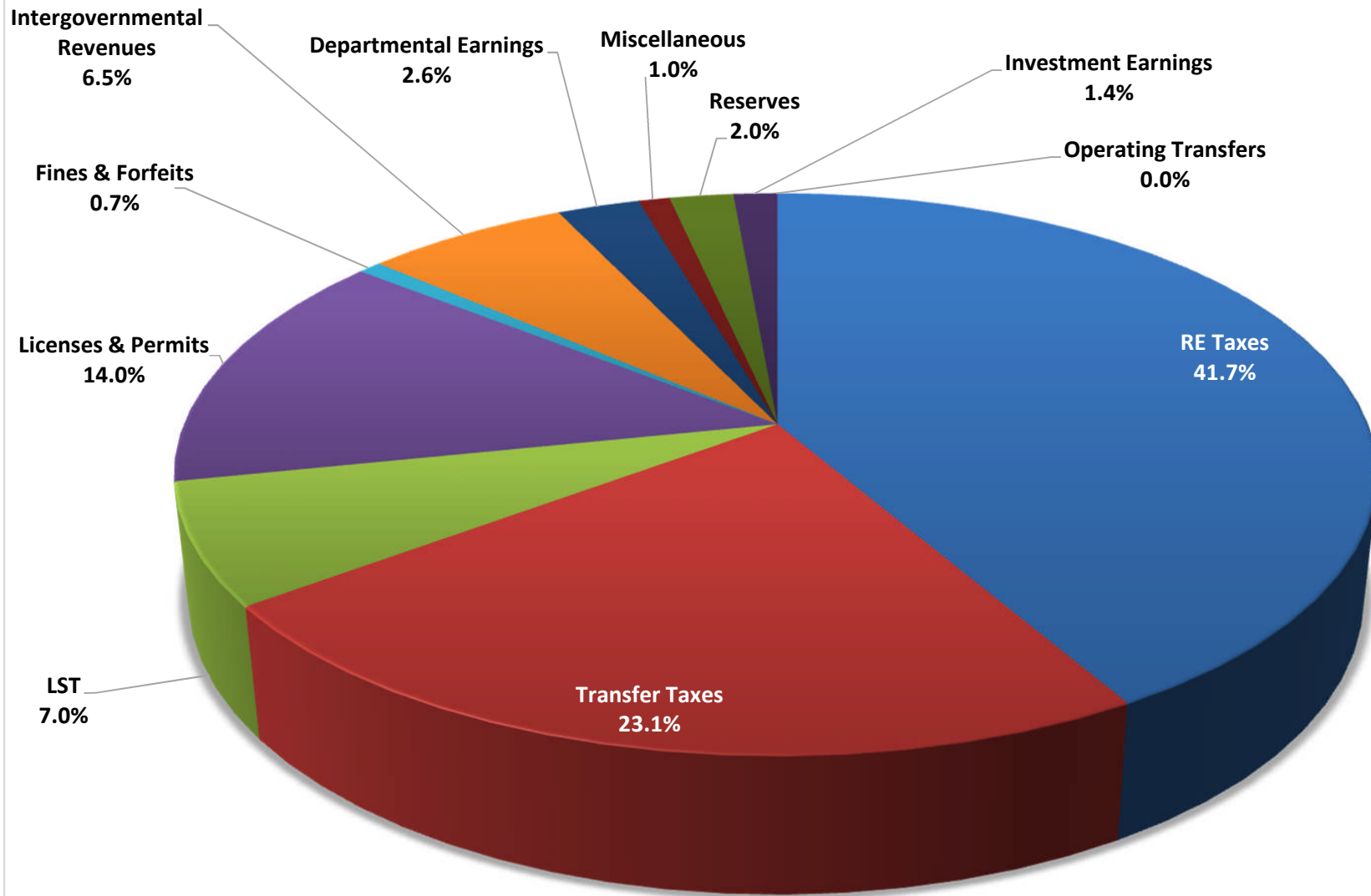
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	8,095,500	7,743,100	(352,400)	8,152,000	56,500
<i>Over Time</i>	383,300	273,700	(109,600)	311,000	(72,300)
<i>Extra Duty Reimb.</i>	112,500	145,400	32,900	85,000	(27,500)
Benefits					
<i>Medical / Life Insurance</i>	3,271,400	2,946,900	(324,500)	3,358,930	87,530
<i>Retirement</i>	2,289,900	1,841,800	(448,100)	2,289,900	-
<i>FICA , W/C & U/C</i>	776,700	727,500	(49,200)	766,800	(9,900)
Training	63,900	59,000	(4,900)	84,650	20,750
Supplies					
<i>Office</i>	11,400	9,300	(2,100)	12,500	1,100
<i>General</i>	388,100	242,400	(145,700)	316,050	(72,050)
<i>Clothing & Uniforms</i>	59,100	46,100	(13,000)	56,800	(2,300)
<i>Vehicle Fuels</i>	181,900	155,700	(26,200)	147,500	(34,400)
Professional Services					
<i>Audit</i>	53,400	49,200	(4,200)	55,800	2,400
<i>Bank /Management</i>	4,000	34,500	30,500	10,000	6,000
<i>Legal</i>	322,400	266,300	(56,100)	285,000	(37,400)
<i>Reimbursable Engineering</i>	332,200	323,300	(8,900)	225,000	(107,200)
<i>Reimbursable Legal</i>	67,300	37,900	(29,400)	50,000	(17,300)
<i>Other professional Services</i>	273,900	312,600	38,700	277,800	3,900
Insurance					
<i>Surety & Fidelity</i>	4,000	1,600	(2,400)	4,000	-
<i>Property</i>	227,000	147,800	(79,200)	266,750	39,750
Utilities					
<i>Electricity/Gas/Water</i>	100,600	72,200	(28,400)	88,000	(12,600)
<i>Hydrant Service</i>	115,600	109,800	(5,800)	146,500	30,900
Communication	87,700	98,900	11,200	107,750	20,050
Interdepartmental Expense Allocation	(279,900)	(256,800)	23,100	(279,875)	25
Repairs & Maintenance					
<i>Street</i>	136,500	59,400	(77,100)	98,300	(38,200)
<i>Building</i>	117,200	152,200	35,000	175,000	57,800
<i>Parks</i>	98,800	63,300	(35,500)	50,000	(48,800)
<i>Equipment</i>	11,100	45,600	34,500	37,500	26,400
<i>Vehicle</i>	211,400	186,300	(25,100)	171,000	(40,400)
Rentals - Equipment	44,000	45,000	1,000	41,300	(2,700)
Other Service	153,600	153,500	(100)	168,475	14,875



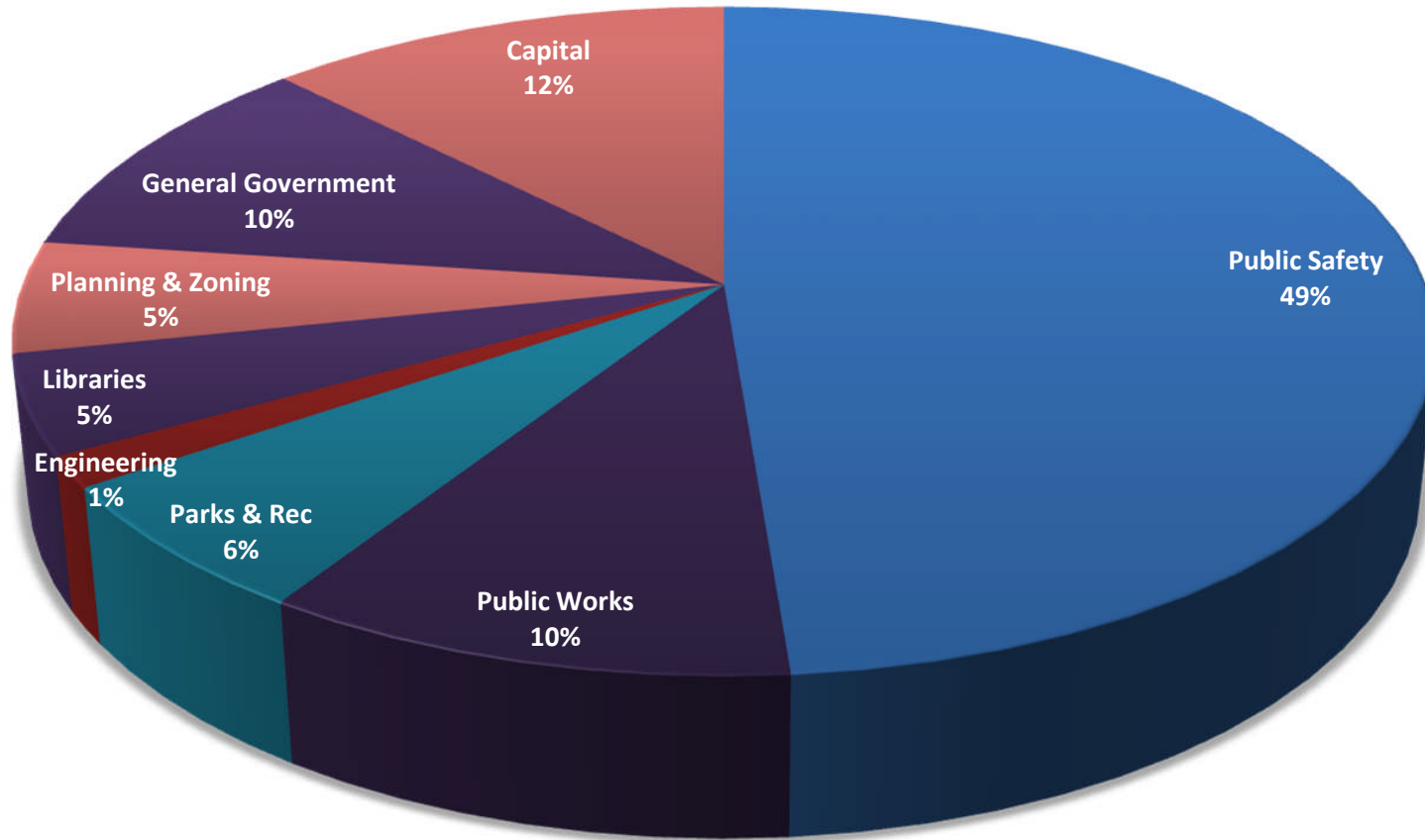
**TREDYFFRIN TOWNSHIP
GENERAL FUND SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	120,600	115,700	(4,900)	132,000	11,400
Contributions					
<i>Library</i>	70,600	73,500	2,900	76,900	6,300
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	1,008,900	918,700	(90,200)	1,030,400	21,500
<i>Public Access TV Studio</i>	22,800	4,600	(18,200)	30,000	7,200
Debt Service					
<i>Principal</i>	1,585,000	1,475,000	(110,000)	1,585,000	-
<i>Interest</i>	130,600	160,100	29,500	130,600	-
Total Operating Expense	20,653,000	18,841,100	(1,811,900)	20,544,330	(108,670)
Total General Fund Expense	20,653,000	18,841,100	(1,811,900)	20,544,330	(108,670)
 Operating Surplus / (Deficit)	 -	 2,536,260	 (2,536,260)	 -	 -

2018 Revenue Performance Where the \$20.7M came from:



2018 Expenditure Performance
Where the \$20.7M was spent:





**TREDYFFRIN TOWNSHIP
CAPITAL FUND SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Grants/Other Capital Revenue	327,600	2,186,200	(1,858,600)	4,601,650	(4,274,050)
Capital Reserve & Bond	2,601,700	2,029,400	572,300	3,518,550	(916,850)
Total Capital Revenues	2,929,300	4,215,600	(1,286,300)	8,120,200	(5,190,900)
Capital Expense					
<i>Capital-Infrastructure</i>	1,865,900	3,287,100	1,421,200	6,203,900	4,338,000
<i>Capital-Buildings</i>	68,500	42,200	(26,300)	925,000	856,500
<i>Capital-Vehicles</i>	617,200	784,600	167,400	684,500	67,300
<i>Capital-Equipment</i>	362,500	64,600	(297,900)	306,800	(55,700)
<i>Capital-IT</i>	15,200	37,100	21,900	-	(15,200)
Total Capital Expense	2,929,300	4,215,600	1,286,300	8,120,200	5,190,900
Surplus / (Deficit)	-	-	-	-	-



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	213,700	118,300	95,400	225,000	(11,300)
Charges for Services					
<i>Sewer</i>	4,418,800	4,396,100	22,700	4,436,625	(17,825)
<i>Other</i>	14,300	14,800	(500)	15,000	(700)
Other Revenue	75,000	102,400	(27,400)	-	75,000
Total Operating Revenues	4,721,800	4,631,600	90,200	4,676,625	45,175
Tapping & Connection Fees	789,600	549,500	240,100	100,000	689,600
SUF Reserves	-	-	-	1,606,575	(1,606,575)
Total Capital Revenues	789,600	549,500	240,100	1,706,575	(916,975)
Total Revenues	5,511,400	5,181,100	330,300	6,383,200	(871,800)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	<u>YEAR TO DATE</u>			<u>ANNUAL BUDGET</u>	<u>BUDGET VARIANCE</u>
	<u>2018</u>	<u>2017</u>	<u>FAV (UNFAV)</u>		
EXPENSE					
Salary					
<i>General-Salary</i>	309,100	284,800	(24,300)	361,500	52,400
<i>Over Time</i>	21,100	16,600	(4,500)	10,000	(11,100)
Benefits					
<i>Medical / Life Insurance</i>	81,200	83,100	1,900	119,330	38,130
<i>Retirement</i>	31,100	24,600	(6,500)	31,100	-
<i>FICA , W/C & U/C</i>	51,800	41,100	(10,700)	52,700	900
Training	1,600	2,300	700	4,400	2,800
Supplies					
<i>Office</i>	100	200	100	-	(100)
<i>General</i>	12,500	21,100	8,600	20,500	8,000
<i>Clothing & Uniforms</i>	2,000	2,000	-	2,000	-
<i>Vehicle Fuels</i>	16,700	12,100	(4,600)	12,500	(4,200)
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance & Treatment	1,682,500	2,247,400	564,900	2,289,350	606,850
Professional Services					
<i>Audit</i>	16,400	15,200	(1,200)	16,400	-
<i>Bank /Management</i>	-	8,400	8,400	10,000	10,000
<i>Legal</i>	81,600	72,800	(8,800)	75,000	(6,600)
<i>Reimbursable</i>	1,900	-	(1,900)	7,000	5,100
<i>Other</i>	94,300	23,200	(71,100)	46,000	(48,300)
Misc. Contracted Services	7,200	6,600	(600)	-	(7,200)
Insurance					
<i>Property</i>	15,300	14,100	(1,200)	18,900	3,600
Utilities					
<i>Pump Station</i>	35,200	23,500	(11,700)	35,000	(200)
<i>Electricity Street Lights Signals</i>	258,700	244,700	(14,000)	275,000	16,300
Communication	12,000	8,600	(3,400)	7,500	(4,500)
Interdepartmental Expense Allocation	155,300	116,600	(38,700)	155,300	-



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	<u>YEAR TO DATE</u>			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	67,100	63,600	(3,500)	65,000	(2,100)
<i>Light & Signals</i>	77,400	77,100	(300)	165,000	87,600
<i>Collection System</i>	45,800	81,200	35,400	200,000	154,200
<i>Equipment</i>	8,300	5,400	(2,900)	2,500	(5,800)
<i>Vehicle</i>	15,700	11,000	(4,700)	12,500	(3,200)
<i>Street Light Repair & Maintenance</i>	195,200	59,000	(136,200)	-	(195,200)
<i>Emergency Repairs</i>	54,200	51,600	(2,600)	100,000	45,800
Other Service	2,800	5,100	2,300	13,200	10,400
Information Technology	200	-	(200)	-	(200)
Total Operating Expense	3,354,300	3,623,000	268,700	4,107,680	753,380
Capital Expense					
Capital-Infrastructure	217,900	299,500	81,600	1,675,000	1,457,100
Capital - Vehicles	-	170,900	170,900	-	-
Capital - IT	26,400	32,300	5,900	31,575	5,175
Lease - Rent of Equipment	500	-	(500)	-	(500)
Total Capital Expense	244,800	502,700	257,900	1,706,575	1,461,775
Total Sewer Utilities Fund Expense	3,599,100	4,125,700	526,600	5,814,255	2,215,155
Operating Surplus / (Deficit)	1,912,300	1,055,400	856,900	568,945	1,343,355



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
REVENUES					
Investment Earnings	16,000	9,300	6,700	-	16,000
Charges for Services					
<i>Easttown Township</i>	126,500	127,400	(900)	126,529	(29)
<i>East Whiteland Township</i>	207,400	208,800	(1,400)	207,367	33
<i>Malvern Borough</i>	40,300	40,600	(300)	40,302	(2)
<i>Tredyffrin Township</i>	112,400	113,100	(700)	112,353	47
<i>Valley Forge Sewer Authority</i>	1,500	1,500	-	1,523	(23)
<i>Willistown Township</i>	127,700	128,600	(900)	127,701	(1)
Total Revenues	631,800	629,300	2,500	615,775	16,025
EXPENSE					
Salary					
<i>General-Salary</i>	96,400	85,100	(11,300)	102,600	6,200
<i>Over Time</i>	100	500	400	10,000	9,900
Benefits					
<i>Medical / Life Insurance</i>	49,000	36,900	(12,100)	48,000	(1,000)
<i>Retirement</i>	8,800	8,100	(700)	8,800	-
<i>FICA , W/C & U/C</i>	17,600	15,200	(2,400)	17,200	(400)
Training	100	-	(100)	2,200	2,100
Supplies					
<i>Office</i>	100	-	(100)	-	(100)
<i>General</i>	7,800	10,800	3,000	15,000	7,200
<i>Clothing & Uniforms</i>	800	600	(200)	800	-
<i>Vehicle Fuels</i>	10,500	5,200	(5,300)	5,000	(5,500)
Professional Services					
<i>Audit</i>	5,100	5,100	-	5,100	-
<i>Bank /Management</i>	-	3,500	3,500	1,000	1,000



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2018	2017	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	2,500	1,200	(1,300)	7,500	5,000
<i>Engineering/Consulting</i>	-	5,700	5,700	5,000	5,000
<i>Other</i>	6,200	-	(6,200)	20,000	13,800
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	19,900	17,200	(2,700)	26,400	6,500
Utilities					
<i>Electricity / Pump Station</i>	50,000	42,500	(7,500)	50,000	-
Communication	-	-	-	100	100
Interdepartmental Expense Allocation	124,600	140,200	15,600	124,575	(25)
Repairs & Maintenance					
<i>Sewer</i>	3,500	1,600	(1,900)	25,000	21,500
<i>Pump Station</i>	20,400	30,300	9,900	65,000	44,600
<i>Emergency Repairs</i>	-	8,400	8,400	10,000	10,000
<i>Equipment</i>	28,500	2,400	(26,100)	1,000	(27,500)
<i>Vehicle</i>	1,000	2,700	1,700	5,000	4,000
Rentals - Equipment	-	-	-	500	500
Other Service	8,200	8,700	500	60,000	51,800
Total Operating Expense	461,100	431,900	(29,200)	615,775	154,675
Capital Expense					
Capital-Infrastructure	-	75,100	75,100	-	-
Total Capital Expense	-	75,100	75,100	-	-
Total Expense	461,100	507,000	45,900	615,775	154,675
Operating Surplus / (Deficit)	170,700	122,300	48,400	-	170,700



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	2014		2015		2016		2017		2018	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%		0.0%		0.0%
FEBRUARY	1,017,424	12.2%	1,393,516	16.7%	1,294,007	15.4%	1,433,407	17.1%	1,264,014	14.9%
MARCH	5,864,683	70.4%	5,240,268	62.7%	5,783,708	69.0%	5,800,598	69.2%	5,364,640	63.2%
APRIL	778,399	9.3%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%	1,307,955	15.4%
MAY	224,324	2.7%	254,588	3.0%	179,513	2.1%	280,746	3.3%	228,814	2.7%
JUNE	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%	73,112	0.9%
JULY	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%	123,664	1.5%
AUGUST	33,675	0.4%	55,649	0.7%	37,657	0.4%	36,805	0.4%	48,517	0.6%
SEPTEMBER	16,896	0.2%	12,768	0.2%	22,446	0.3%	21,097	0.3%	84,854	1.0%
OCTOBER	86,285	1.0%	50,806	0.6%	100,463	1.2%	77,396	0.9%	40,656	0.5%
NOVEMBER	17,636	0.2%	20,601	0.2%	30,272	0.4%	42,241	0.5%	26,053	0.3%
DECEMBER	83,096	1.0%	79,894	1.0%	64,482	0.8%	57,419	0.7%	46,701	0.5%
TOTAL	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,411,864	100.3%	8,608,980	101.4%
	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget	8,493,000	2018 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2018	2.380	0.0%
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
TWELVE MONTHS ENDING DECEMBER 31, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2017 Number of Transactions</u>	<u>2018 Budget</u>	<u>2018 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2018 Number of Transactions</u>	
JANUARY	159,218	169,908	153,966	159,104	31	200,000	286,581	86,581	53	
FEBRUARY	99,137	75,367	136,372	166,585	38	175,000	96,817	(78,183)	23	
MARCH	132,817	145,086	200,751	174,418	39	200,000	268,303	68,303	47	
APRIL	177,245	167,384	218,421	229,618	50	250,000	279,316	29,316	49	
MAY	204,848	235,816	334,233	365,654	66	325,000	233,209	(91,791)	50	
JUNE	254,266	287,290	356,524	568,997	112	350,000	410,969	60,969	81	
JULY	337,157	368,326	323,364	327,534	64	375,000	443,039	68,039	74	
AUGUST	286,178	302,653	396,519	430,768	85	300,000	428,599	128,599	81	
SEPTEMBER	218,620	276,669	270,407	243,283	48	275,000	289,018	14,018	57	
OCTOBER	233,471	175,099	186,260	243,560	46	275,000	219,549	(55,451)	48	
NOVEMBER	188,855	236,578	231,639	257,229	54	275,000	201,855	(73,145)	44	
DECEMBER	255,772	212,033	210,928	189,653	40	225,000	129,867	(95,133)	49	
TOTAL	2,547,584	2,652,209	3,019,384	3,356,403	673	3,225,000	3,287,122	62,122	656	
						Large Transfer Tax Budget:	350,000	1,483,749	1,133,749	11
						Total:	3,575,000	4,770,871		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
TWELVE MONTHS ENDING DECEMBER 31, 2018**



	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 Receipts</u>	<u>2018 Number of Transactions</u>
JANUARY	-	-	-	88,200	-	-
FEBRUARY	-	-	566,171	-	-	-
MARCH	68,171	-	-	25,000	235,200	1
APRIL	-	-	-	328,300	-	-
MAY	-	-	50,715	-	-	-
JUNE	-	36,069	34,300	142,100	-	-
JULY	-	-	314,090	818,496	215,600	1
AUGUST	99,176	1,381,565	77,420	147,000	120,050	2
SEPTEMBER	-	-	-	27,097	40,180	1
OCTOBER	218,678	111,720	595,840	-	-	-
NOVEMBER	225,400	484,048	-	-	392,980	1
DECEMBER	-	91,385	-	-	479,739	5
TOTAL	611,425	2,104,787	1,638,536	1,576,193	1,483,749	11

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF DECEMBER 31, 2018

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	7,506,862.23	WSFS	17,158,106.21
<u>GENERAL FUND RESERVES</u>	6,440,130.81	US Bank	6,163,735.59
<u>TOTAL GENERAL FUND</u>	<u>13,946,993.04</u>	PLGIT	21,190,106.89
<u>CAPITAL RESERVES</u>	2,082,148.71	PA INVEST	43,438.49
<u>BOND RESERVES</u>	816,253.48	Vanguard	12,010,766.92
<u>TOTAL CAPITAL RESERVES</u>	<u>2,898,402.19</u>		<u><u>56,566,154.10</u></u>
<u>SEWER FUND</u>	31,639,101.62		
<u>VCTS</u>	1,070,947.13		
<u>TTMA</u>	834,822.02		
<u>LIQUID FUELS</u>	13,815.16		
<u>OPEB TRUST</u>	6,162,072.94		
<u>TOTAL CASH</u>	<u><u>56,566,154.10</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF DECEMBER 31, 2018**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/18 Balance</u>	<u>2018 Principal Payments</u>	<u>O/S Balance 12/31/2018</u>	<u>2018 Interest Payments</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>General Obligation</u>											
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	6,530,000	1,585,000	4,945,000	130,600	-	1,615,000	1,650,000	1,680,000	-
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							-	1,615,000	1,650,000	1,680,000	-
Outstanding Balance - General Obligation Bonds			6,530,000	1,585,000	4,945,000	130,600	4,945,000	3,330,000	1,680,000	-	-
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 11.3%		60,736,500 8.1%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	351,707	351,707	-	4,294	-	-	-	-	-
							-	-	-	-	-
Outstanding Balance - Municipal Authority Bonds			351,707	351,707	-	4,294	-	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			6,881,707	1,936,707	4,945,000	134,894	4,945,000	3,330,000	1,680,000	-	-
COMBINED TOTALS - Principal Payments							-	1,615,000	1,650,000	1,680,000	-