



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YTD		
	Revenue	Expense	Total
General Fund	2,971,479	2,481,400	490,079
Capital Fund	27,600	27,600	-
Sewer Utility Fund	836,900	611,400	225,500
Valley Creek Trunk Sewer Fund	3,200	-	3,200
Total	<u><u>3,839,179</u></u>	<u><u>3,120,400</u></u>	<u><u>718,779</u></u>

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**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$1,790,992 or 20.4% of the \$8,784,000 budget. This is a 5.5% Increase in the percent (%) collected as compared to the budgeted revenues and a 41.7% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled \$267,787, which is 6.2% of the \$4,350,000 annual budget. Although February's ytd collections are trailing prior year and budget, we expect to increase in Q2 which is typical.
3	Building Permits	YTD permit revenue totaled \$430k, which is 22.6% of the \$1,900,000 budget and a \$168k increase in revenues from the PY. This increase is primarily due to revenues received from a large development.
3	Other Revenues	The increase is due to \$200,000 in contribution revenue for open space.
9	Investment Earnings	The favorable interest revenue increase is primarily due to interest on proceeds of the sale of Valley Creek Trunk Sewer.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL FUND SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	1,790,992	1,264,014	526,978	8,784,000	(6,993,008)
Real Estate Transfer Tax	267,787	383,398	(115,611)	4,350,000	(4,082,213)
Local Services Tax	100	804	(704)	1,880,000	(1,879,900)
Mechanical Amuse. Devices	16,400	15,800	600	15,800	600
Licenses & Permits					
<i>Building Permits</i>	429,700	262,100	167,600	1,900,000	(1,470,300)
<i>Cable Television Franchise</i>	90,500	94,800	(4,300)	775,000	(684,500)
<i>Other</i>	46,700	43,900	2,800	524,600	(477,900)
Fines & Forfeits	23,600	25,600	(2,000)	181,250	(157,650)
Investment Earnings	46,700	35,600	11,100	163,000	(116,300)
Rents	19,800	105,600	(85,800)	162,500	(142,700)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	665,200	(665,200)
<i>PA Recycling</i>	-	-	-	70,000	(70,000)
<i>PA Foreign Fire Insurance</i>	-	-	-	325,000	(325,000)
<i>PA State -Other</i>	6,800	-	6,800	38,000	(31,200)
<i>Other Agencies</i>	-	70,500	(70,500)	180,000	(180,000)
Certs & Extra Duty	21,700	19,300	2,400	144,000	(122,300)
Parks & Rec Fees	8,700	16,100	(7,400)	222,000	(213,300)
Other Revenues	202,000	10,400	191,600	121,000	81,000
Operating Transfers	-	-	-	-	-
Estimated Use of Reserves	-	196,284	(196,284)	1,626,845	(1,626,845)
<b>Total Operating Revenues</b>	<b>2,971,479</b>	<b>2,544,200</b>	<b>427,279</b>	<b>22,128,195</b>	<b>(19,156,716)</b>
<b>Total General Fund Revenues</b>	<b>2,971,479</b>	<b>2,544,200</b>	<b>427,279</b>	<b>22,128,195</b>	<b>(19,156,716)</b>



**TREDYFFRIN TOWNSHIP  
GENERAL FUND SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

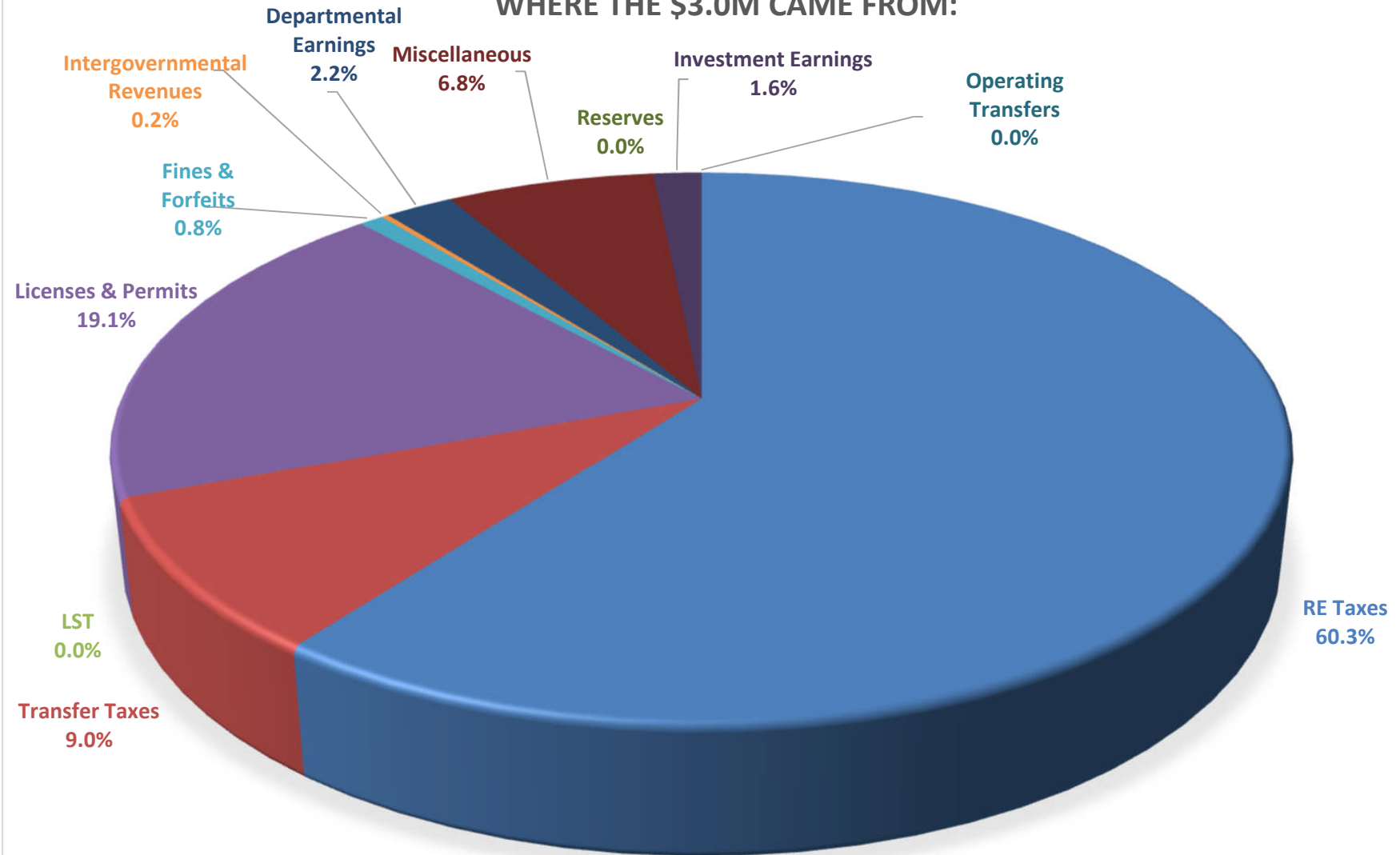
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	1,343,500	1,302,600	(40,900)	8,571,700	7,228,200
<i>Over Time</i>	78,400	61,400	(17,000)	311,000	232,600
<i>Extra Duty Reimb.</i>	11,700	10,000	(1,700)	85,000	73,300
Benefits					
<i>Medical / Life Insurance</i>	553,700	511,900	(41,800)	3,600,070	3,046,370
<i>Retirement</i>	-	271,400	271,400	2,489,050	2,489,050
<i>FICA , W/C &amp; U/C</i>	121,700	57,900	(63,800)	801,600	679,900
Training	23,700	16,500	(7,200)	105,850	82,150
Supplies					
<i>Office</i>	1,100	1,900	800	15,000	13,900
<i>General</i>	92,700	115,000	22,300	348,350	255,650
<i>Clothing &amp; Uniforms</i>	2,500	3,100	600	58,000	55,500
<i>Vehicle Fuels</i>	18,000	12,400	(5,600)	170,900	152,900
Professional Services					
<i>Audit</i>	4,900	6,000	1,100	48,625	43,725
<i>Bank /Management</i>	-	-	-	5,000	5,000
<i>Legal</i>	8,400	12,400	4,000	260,000	251,600
<i>Reimbursable Engineering</i>	4,500	27,100	22,600	225,000	220,500
<i>Reimbursable Legal</i>	-	2,100	2,100	40,000	40,000
<i>Other professional Services</i>	49,500	20,000	(29,500)	303,800	254,300
Insurance					
<i>Surety &amp; Fidelity</i>	-	2,300	2,300	12,600	12,600
<i>Property</i>	47,800	-	(47,800)	266,750	218,950
Utilities					
<i>Electricity/Gas/Water</i>	14,300	12,800	(1,500)	99,000	84,700
<i>Hydrant Service</i>	-	-	-	146,500	146,500
Communication	16,100	17,300	1,200	110,250	94,150
Interdepartmental Expense Allocation	(30,400)	(46,700)	(16,300)	(182,600)	(152,200)
Repairs & Maintenance					
<i>Street</i>	27,300	3,800	(23,500)	108,000	80,700
<i>Building</i>	6,200	13,500	7,300	178,500	172,300
<i>Parks</i>	1,700	900	(800)	86,000	84,300
<i>Equipment</i>	1,300	1,300	-	28,500	27,200
<i>Vehicle</i>	16,800	22,600	5,800	164,750	147,950
Rentals - Equipment	3,900	3,700	(200)	44,200	40,300
Other Service	28,400	25,700	(2,700)	207,900	179,500



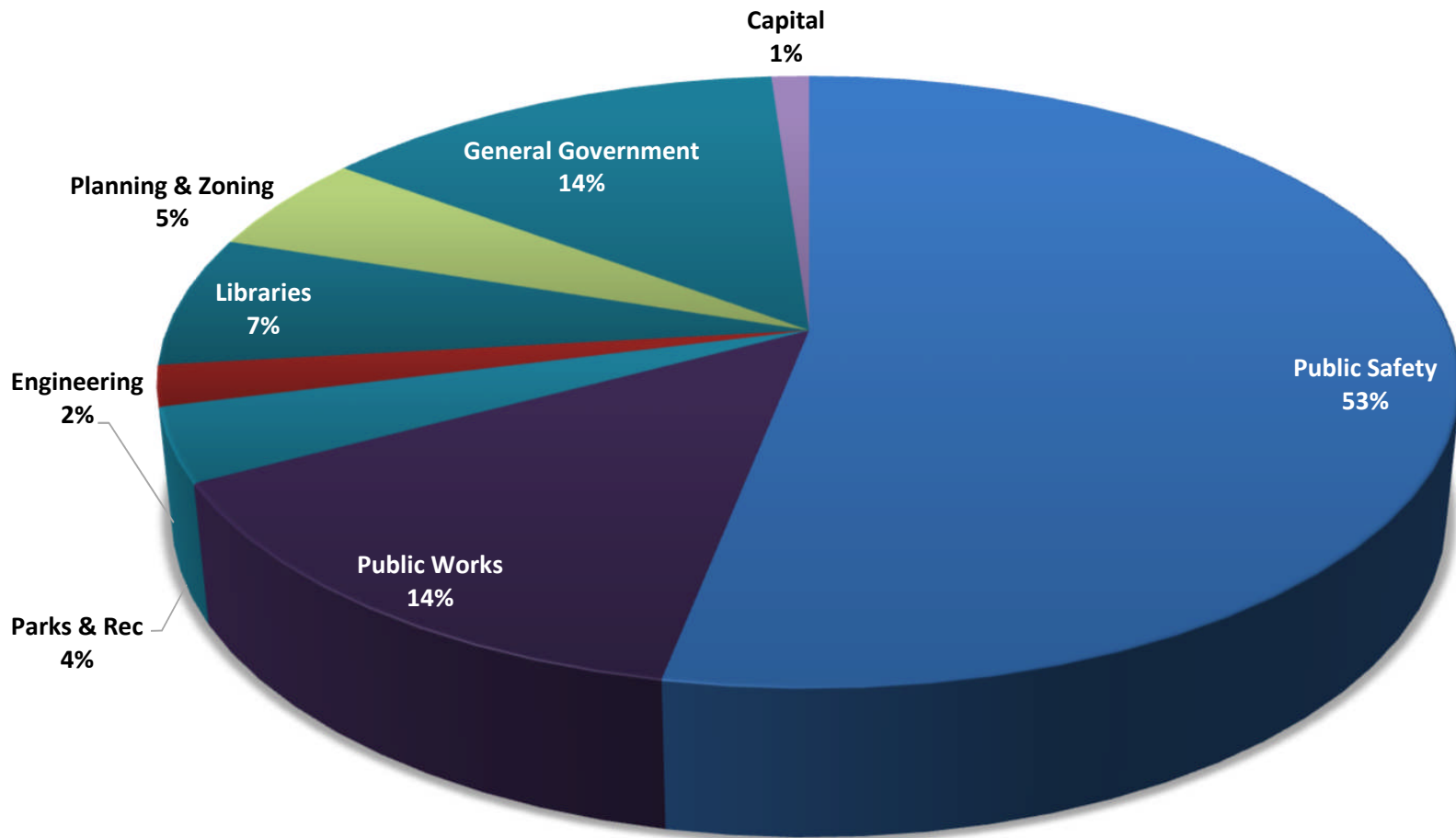
**TREDYFFRIN TOWNSHIP  
GENERAL FUND SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	33,200	55,300	22,100	134,500	101,300
Contributions					
<i>Library</i>	-	-	-	84,900	84,900
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	-	-	-	1,055,600	1,055,600
<i>Public Access TV Studio</i>	500	-	(500)	30,000	29,500
Debt Service					
<i>Principal</i>	-	-	-	1,615,000	1,615,000
<i>Interest</i>	-	-	-	98,900	98,900
Transfer to a capital reserve	-	-	-	400,000	400,000
<b>Total Operating Expense</b>	<b>2,481,400</b>	<b>2,544,200</b>	<b>62,800</b>	<b>22,128,195</b>	<b>19,646,795</b>
<b>Total General Fund Expense</b>	<b>2,481,400</b>	<b>2,544,200</b>	<b>62,800</b>	<b>22,128,195</b>	<b>19,646,795</b>
<b>Operating Surplus / (Deficit)</b>	<b>490,079</b>	<b>-</b>	<b>490,079</b>	<b>-</b>	<b>490,079</b>

## 2019 REVENUE PERFORMANCE WHERE THE \$3.0M CAME FROM:



## 2019 Expenditure Performance Where the \$2.5M was spent:





**TREDYFFRIN TOWNSHIP  
CAPITAL FUND SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>REVENUES</b>					
Grants/Other Capital Revenue	126,100	60,100	66,000	4,252,000	(4,125,900)
Capital Reserve & Bond	(98,500)	(35,300)	(63,200)	4,257,580	(4,356,080)
<b>Total Capital Revenues</b>	<b>27,600</b>	<b>24,800</b>	<b>2,800</b>	<b>8,509,580</b>	<b>(8,481,980)</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	27,300	24,800	(2,500)	6,180,000	6,152,700
<i>Capital-Buildings</i>	200	-	(200)	1,170,000	1,169,800
<i>Capital-Vehicles</i>	-	-	-	932,500	932,500
<i>Capital-Equipment</i>	100	-	(100)	217,080	216,980
<i>Capital-IT</i>	-	-	-	10,000	10,000
<b>Total Capital Expense</b>	<b>27,600</b>	<b>24,800</b>	<b>(2,800)</b>	<b>8,509,580</b>	<b>8,481,980</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	98,800	25,500	73,300	225,000	(126,200)
Charges for Services					
<i>Sewer</i>	732,900	727,200	5,700	4,478,000	(3,745,100)
<i>Other</i>	1,300	1,300	-	20,000	(18,700)
Other Revenue	3,900	11,100	(7,200)	-	3,900
<b>Total Operating Revenues</b>	<b>836,900</b>	<b>765,100</b>	<b>71,800</b>	<b>4,723,000</b>	<b>(3,886,100)</b>
Tapping & Connection Fees	-	3,500	(3,500)	100,000	(100,000)
SUF Reserves	-	-	-	4,259,050	(4,259,050)
<b>Total Capital Revenues</b>	<b>-</b>	<b>3,500</b>	<b>(3,500)</b>	<b>4,359,050</b>	<b>(4,359,050)</b>
<b>Total Revenues</b>	<b>836,900</b>	<b>768,600</b>	<b>68,300</b>	<b>9,082,050</b>	<b>(8,245,150)</b>



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	70,600	51,000	(19,600)	466,700	396,100
<i>Over Time</i>	2,700	3,700	1,000	20,000	17,300
Benefits					
<i>Medical / Life Insurance</i>	20,000	14,500	(5,500)	173,430	153,430
<i>Retirement</i>	-	31,100	31,100	38,700	38,700
<i>FICA , W/C &amp; U/C</i>	10,800	4,400	(6,400)	69,300	58,500
Training	500	700	200	4,500	4,000
Supplies					
<i>Office</i>	-	-	-	-	-
<i>General</i>	2,600	3,400	800	60,300	57,700
<i>Clothing &amp; Uniforms</i>	-	-	-	3,200	3,200
<i>Vehicle Fuels</i>	4,400	2,600	(1,800)	20,000	15,600
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance & Treatment	320,800	276,500	(44,300)	2,626,400	2,305,600
Professional Services					
<i>Audit</i>	-	-	-	22,000	22,000
<i>Bank /Management</i>	-	-	-	1,500	1,500
<i>Legal</i>	-	2,000	2,000	75,000	75,000
<i>Reimbursable</i>	-	1,000	1,000	7,000	7,000
<i>Other</i>	-	700	700	101,000	101,000
Misc. Contracted Services	13,000	2,600	(10,400)	-	(13,000)
Insurance					
<i>Property</i>	3,400	-	(3,400)	18,900	15,500
Utilities					
<i>Pump Station</i>	4,100	5,300	1,200	35,000	30,900
<i>Electricity Street Lights Signals</i>	23,200	21,700	(1,500)	275,000	251,800
Communication	100	5,100	5,000	11,000	10,900
Interdepartmental Expense Allocation	30,400	25,900	(4,500)	182,600	152,200



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	10,000	1,400	(8,600)	65,000	55,000
<i>Light &amp; Signals</i>	40,200	10,100	(30,100)	225,000	184,800
<i>Collection System</i>	-	8,400	8,400	200,000	200,000
<i>Equipment</i>	7,100	-	(7,100)	7,500	400
<i>Vehicle</i>	1,800	1,300	(500)	20,000	18,200
<i>Street Light Repair &amp; Maintenance</i>	30,700	31,500	800	-	(30,700)
<i>Emergency Repairs</i>	-	31,900	31,900	100,000	100,000
Other Service	-	-	-	16,000	16,000
Information Technology	-	200	200	1,000	1,000
<b>Total Operating Expense</b>	<b>596,400</b>	<b>537,000</b>	<b>(59,400)</b>	<b>4,846,030</b>	<b>4,249,630</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	-	-	2,750,000	2,750,000
Capital-Buildings	-	-	-	1,000,000	-
Capital-Vehicles	-	-	-	-	-
Capital-Equipment	-	-	-	429,020	-
Capital-IT	15,000	3,900	(11,100)	57,000	42,000
Lease-Rent of Equipment	-	-	-	-	-
<b>Total Capital Expense</b>	<b>15,000</b>	<b>3,900</b>	<b>(11,100)</b>	<b>4,236,020</b>	<b>2,792,000</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>611,400</b>	<b>540,900</b>	<b>(70,500)</b>	<b>9,082,050</b>	<b>7,041,630</b>
<b>Operating Surplus / (Deficit)</b>	<b>225,500</b>	<b>227,700</b>	<b>(2,200)</b>	<b>-</b>	<b>(1,203,520)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	3,200	1,000	2,200	-	3,200
Charges for Services					
<i>Easttown Township</i>	-	21,100	(21,100)	-	-
<i>East Whiteland Township</i>	-	34,600	(34,600)	-	-
<i>Malvern Borough</i>	-	6,700	(6,700)	-	-
<i>Tredyffrin Township</i>	-	18,700	(18,700)	-	-
<i>Valley Forge Sewer Authority</i>	-	300	(300)	-	-
<i>Willistown Township</i>	-	21,300	(21,300)	-	-
<b>Total Revenues</b>	<b>3,200</b>	<b>103,700</b>	<b>(100,500)</b>	<b>-</b>	<b>3,200</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	-	15,800	15,800	-	-
<i>Over Time</i>	-	100	100	-	-
Benefits					
<i>Medical / Life Insurance</i>	-	7,300	7,300	-	-
<i>Retirement</i>	-	8,800	8,800	-	-
<i>FICA , W/C &amp; U/C</i>	-	1,500	1,500	-	-
Training	-	-	-	-	-
Supplies					
<i>Office</i>	-	200	200	-	-
<i>General</i>	-	-	-	-	-
<i>Clothing &amp; Uniforms</i>	-	-	-	-	-
<i>Vehicle Fuels</i>	-	-	-	-	-
Professional Services					
<i>Audit</i>	-	-	-	-	-
<i>Bank /Management</i>	-	-	-	-	-



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2019	2018	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	-	-	-	-	-
<i>Engineering/Consulting</i>	-	-	-	-	-
<i>Other</i>	-	-	-	-	-
Insurance					
<i>Surety &amp; Fidelitys</i>	-	-	-	-	-
<i>Property</i>	-	-	-	-	-
Utilities					
<i>Electricity / Pump Station</i>	-	10,600	10,600	-	-
Communication	-	-	-	-	-
Interdepartmental Expense Allocation	-	20,800	20,800	-	-
Repairs & Maintenance					
<i>Sewer</i>	-	-	-	-	-
<i>Pump Station</i>	-	500	500	-	-
<i>Emergency Repairs</i>	-	-	-	-	-
<i>Equipment</i>	-	-	-	-	-
<i>Vehicle</i>	-	-	-	-	-
Rentals - Equipment	-	-	-	-	-
Other Service	-	2,600	2,600	-	-
<b>Total Operating Expense</b>	<b>-</b>	<b>68,200</b>	<b>68,200</b>	<b>-</b>	<b>-</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	2,600	2,600	-	-
<b>Total Capital Expense</b>	<b>-</b>	<b>2,600</b>	<b>2,600</b>	<b>-</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>70,800</b>	<b>70,800</b>	<b>-</b>	<b>-</b>
<b>Operating Surplus / (Deficit)</b>	<b>3,200</b>	<b>32,900</b>	<b>(29,700)</b>	<b>-</b>	<b>3,200</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	2015		2016		2017		2018		2019	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
<b>JANUARY</b>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	226,372	2.6%
<b>FEBRUARY</b>	1,393,516	16.7%	1,294,007	15.5%	1,433,407	17.1%	1,264,014	14.9%	1,564,620	17.8%
<b>MARCH</b>	5,240,268	62.9%	5,783,708	69.2%	5,800,598	69.2%	5,364,640	63.2%	-	0.0%
<b>APRIL</b>	1,061,180	12.7%	685,928	8.2%	591,417	7.1%	1,307,955	15.4%	-	0.0%
<b>MAY</b>	254,588	3.1%	179,513	2.1%	280,746	3.3%	228,814	2.7%	-	0.0%
<b>JUNE</b>	87,046	1.0%	173,656	2.1%	41,482	0.5%	73,112	0.9%	-	0.0%
<b>JULY</b>	38,288	0.5%	8,108	0.1%	29,256	0.3%	123,664	1.5%	-	0.0%
<b>AUGUST</b>	55,649	0.7%	37,657	0.5%	36,805	0.4%	48,517	0.6%	-	0.0%
<b>SEPTEMBER</b>	12,768	0.2%	22,446	0.3%	21,097	0.3%	84,854	1.0%	-	0.0%
<b>OCTOBER</b>	50,806	0.6%	100,463	1.2%	77,396	0.9%	40,656	0.5%	-	0.0%
<b>NOVEMBER</b>	20,601	0.2%	30,272	0.4%	42,241	0.5%	26,053	0.3%	-	0.0%
<b>DECEMBER</b>	79,894	1.0%	64,482	0.8%	57,419	0.7%	46,701	0.5%	-	0.0%
<b>TOTAL</b>	<b>8,294,604</b>	<b>99.5%</b>	<b>8,380,240</b>	<b>100.2%</b>	<b>8,411,864</b>	<b>100.3%</b>	<b>8,608,980</b>	<b>101.4%</b>	<b>1,790,992</b>	<b>20.4%</b>
	<b>8,336,000</b>	<b>2015 Budget</b>	<b>8,361,000</b>	<b>2016 Budget</b>	<b>8,386,000</b>	<b>2017 Budget</b>	<b>8,493,000</b>	<b>2018 Budget</b>	<b>8,784,000</b>	<b>2019 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2019	2.427	2.0%
2018	2.380	0.0%
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-GENERAL  
TWO MONTHS ENDING FEBRUARY 28, 2019**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2018 Number of Transactions</u>	<u>2019 Budget</u>	<u>2019 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2018 Number of Transactions</u>
<b>JANUARY</b>	169,908	153,966	159,104	286,581	53	155,000	129,690	(25,310)	32
<b>FEBRUARY</b>	75,367	136,372	166,585	96,817	23	175,000	60,677	(114,323)	15
<b>MARCH</b>	145,086	200,751	174,418	268,303	47	200,000	-		
<b>APRIL</b>	167,384	218,421	229,618	279,316	49	250,000	-		
<b>MAY</b>	235,816	334,233	365,654	233,209	50	325,000	-		
<b>JUNE</b>	287,290	356,524	568,997	410,969	81	370,000	-		
<b>JULY</b>	368,326	323,364	327,534	443,039	74	375,000	-		
<b>AUGUST</b>	302,653	396,519	430,768	428,599	81	300,000	-		
<b>SEPTEMBER</b>	276,669	270,407	243,283	289,018	57	275,000	-		
<b>OCTOBER</b>	175,099	186,260	243,560	219,549	48	275,000	-		
<b>NOVEMBER</b>	236,578	231,639	257,229	201,855	44	275,000	-		
<b>DECEMBER</b>	212,033	210,928	189,653	219,867	49	225,000	-		
<b>TOTAL</b>	<u><b>2,652,209</b></u>	<u><b>3,019,384</b></u>	<u><b>3,356,403</b></u>	<u><b>3,377,122</b></u>	<u><b>656</b></u>	<u><b>3,200,000</b></u>	<u><b>190,367</b></u>	<u><b>(139,633)</b></u>	<u><b>47</b></u>
				<b>Large Transfer Tax Budget:</b>		1,150,000	77,420	(1,072,580)	3
				<b>Total:</b>		<u><b>4,350,000</b></u>	<u><b>267,787</b></u>		

**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX LARGE COMMERCIAL  
TWO MONTHS ENDING FEBRUARY 28, 2019**



	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2018 Number of Transactions</u>	<u>2019 Receipts</u>	<u>2019 Number of Transactions</u>
<b>JANUARY</b>	-	-	88,200	-	-	29,400	1
<b>FEBRUARY</b>	-	566,171	-	-	-	48,020	2
<b>MARCH</b>	-	-	25,000	235,200	1	-	-
<b>APRIL</b>	-	-	328,300	-	-	-	-
<b>MAY</b>	-	50,715	-	-	-	-	-
<b>JUNE</b>	36,069	34,300	142,100	-	-	-	-
<b>JULY</b>	-	314,090	818,496	215,600	1	-	-
<b>AUGUST</b>	1,381,565	77,420	147,000	120,050	2	-	-
<b>SEPTEMBER</b>	-	-	27,097	40,180	1	-	-
<b>OCTOBER</b>	111,720	595,840	-	-	-	-	-
<b>NOVEMBER</b>	484,048	-	-	392,980	1	-	-
<b>DECEMBER</b>	91,385	-	-	479,739	5	-	-
<b>TOTAL</b>	<b>2,104,787</b>	<b>1,638,536</b>	<b>1,576,193</b>	<b>1,483,749</b>	<b>11</b>	<b>77,420</b>	<b>3</b>



TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF FEBRUARY 28, 2019

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	8,899,531.15	WSFS	17,716,310.79
<u>GENERAL FUND RESERVES</u>	6,462,818.27	US Bank	6,163,738.26
<u>TOTAL GENERAL FUND</u>	<u>15,362,349.42</u>	PLGIT	21,421,306.81
<u>CAPITAL RESERVES</u>	2,089,965.01	PA INVEST	43,613.67
<u>BOND RESERVES</u>	775,464.94	Vanguard	12,055,808.71
<u>TOTAL CAPITAL RESERVES</u>	<u>2,865,429.95</u>		<u><u>57,400,778.24</u></u>
<u>SEWER FUND</u>	31,118,989.12		
<u>VCTS</u>	1,040,736.92		
<u>TTMA</u>	837,334.03		
<u>LIQUID FUELS</u>	13,865.86		
<u>OPEB TRUST</u>	6,162,072.94		
<u>TOTAL CASH</u>	<u><u>57,400,778.24</u></u>		



**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF FEBRUARY 28, 2019**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/19 Balance</u>	<u>2019 Principal Payments</u>	<u>O/S Balance 2/28/2019</u>	<u>2019 Interest Payments</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b><u>General Obligation</u></b>											
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	4,945,000	-	4,945,000	-	1,615,000	1,650,000	1,680,000	-	-
							1,615,000	1,650,000	1,680,000	-	-
<b>Outstanding Balance - General Obligation Bonds</b>			<b>4,945,000</b>	<b>-</b>	<b>4,945,000</b>	<b>-</b>	<b>3,330,000</b>	<b>1,680,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 8.1%		60,736,500 8.1%						