PRESENTATION OVERVIEW

- Review 2020 Year-To-Date Performance

- Review 2021 Budget Planning Process
2020 GF REVENUE PERFORMANCE (Q1 & Q2)
WHERE THE $13.4M CAME FROM:
Collected 96.3% of Real Estate Taxes for the Year
  - Same % collected as the PY

Real Estate Transfer Tax revenue totaled $1.8M YTD
  - Down $291k from the PY
  - $198k revenue for June (missed monthly budget by $171k)

Building Permit Revenue totaled $1.2M
  - Collected 63% of Budget
  - $100k increase over PY

Investment Earnings – Down $102k from PY
2020 EXPENDITURE PERFORMANCE (Q1 & Q2)
WHERE THE $10.9M WAS SPENT:
• General Salaries have increased $158k over PY
  • Expected and budgeted for
  • Several open positions which has offset the increase

• Overtime decreased $127k over the PY
  • Significant reduction in Police O/T
  • Significant reduction in Snow O/T

• Decrease in medical cost
  • Decreased HRA usage
  • Several open positions

• Supplies – General - $163k decrease over PY
  • Mainly due to decreased salt purchases
2021 BUDGET PLANNING PROCESS

- 2020 Budget planning in preliminary stages
- Introduction of “Preliminary” Budget – Monday, October 5th
- Adoption of 2021 “Preliminary” Budget: Monday, October 19th
- Discussion & changes to “Preliminary” Budget – November 4th & November 16th
- Budget Open House – TBD (sometime in early November)
- Adoption of 2021 Budget with public hearing: Monday, December 7th
END OF PRESENTATION