



**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YTD		Total
	Revenue	Expense	
General Fund	2,814,216	2,554,400	259,816
Sewer Utility Fund	768,200	525,200	243,000
Valley Creek Trunk Sewer Fund	2,701,600	261,300	2,440,300
Total	<u><u>6,284,016</u></u>	<u><u>3,340,900</u></u>	<u><u>2,943,116</u></u>

**TABLE OF CONTENTS**

	<b>Page #</b>
 <b><u>REVENUE &amp; EXPENSES</u></b>	
Executive Summary	2
General and Capital Fund Summary	3-5
General and Capital Fund Revenue Chart	6
General and Capital Fund Expense Chart	7
Sewer Utility Fund Summary	8-10
Valley Creek Trunk Sewer Fund Summary	11-12
Real Estate Property Tax Trend	13
Real Estate Transfer Tax Trend-General	14
Real Estate Transfer Tax Trend-Large Commercial	15
 <b><u>BALANCE SHEET</u></b>	
Summary of Cash & Investments	16
Summary of Debt Obligations	17

**TREDYFFRIN TOWNSHIP  
FINANCIAL REPORT EXECUTIVE SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$1,294,007 or 15.5% of the \$8,361,000 budget. This is a 1.2% decrease in the total percent (%) collected as compared to the budgeted revenues and a 7.1% decrease in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled \$856,509 or 32.3% of the \$2,650,000 budget. This is a 22.7% increase in the total (%) collected as compared to the budgeted revenues and a 249% increase in the total \$ amount received against prior year to date (PYTD) primarily due to three large real estate transactions received in February totalling \$566,171.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$140,000 over the same period last year.
3	Other Agencies	The negative variance of \$54,300 is primarily due to a one time workers' compensation reimbursement of \$48k received in the prior year.
4	Benefits - Medical	The main reason expenses have increased by \$55,300 over PYTD is mainly due to a 10.5% increase in premiums which was expected and budgeted for.
4	Benefits - Retirement	Expenses have increased by \$32,600 over the prior year due to an increase in the Township's MMO. This was expected and budgeted for.
4	Supplies - General	A \$109,800 decrease was due to prior year increased salt purchases for recurring inclement weather events.
4	Other Service	A \$52,000 increase was due to contracted services due to an emergency snow event in January.
5	Capital - Information Technology	The \$32,400 decrease is due to a prior year MVR lease purchase in the amount of \$32,107.
9	Sewage Conveyance	The timing of the first quarter payment as well as an increased VCTS allocation are the reasons YTD expenses of \$304,000 are \$303,300 higher than PYTD.
9	Sewage Treatment	A \$194,100 decrease as compared to the prior year is a timing difference, we expect this to reverse itself next month.

**Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.**



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Real Estate Property Tax	1,294,007	1,393,516	(99,509)	8,361,000	7,066,993
Real Estate Transfer Tax	856,509	245,275	611,234	2,650,000	1,793,491
Local Services Tax	-	-	-	1,830,000	1,830,000
Mechanical Amuse. Devices	16,400	200	16,200	16,400	-
Licenses & Permits					
<i>Building Permits</i>	337,000	197,000	140,000	1,550,000	1,213,000
<i>Cable Television Franchise</i>	-	-	-	750,000	750,000
<i>Other</i>	26,600	48,700	(22,100)	375,500	348,900
Fines & Forfeits	33,200	24,100	9,100	165,000	131,800
Investment Earnings	25,600	35,700	(10,100)	95,000	69,400
Rents	17,300	14,323	2,977	190,000	172,700
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	534,300	534,300
<i>PA Recycling</i>	-	-	-	55,000	55,000
<i>PA Foreign Fire Insurance</i>	-	-	-	420,000	420,000
<i>PA State -Other</i>	-	4,100	(4,100)	33,000	33,000
<i>Other Agencies</i>	69,000	123,300	(54,300)	163,000	94,000
Certs & Extra Duty	35,500	25,000	10,500	153,200	117,700
Parks & Rec Fees	5,000	7,800	(2,800)	225,500	220,500
Other Revenues	100	17,200	(17,100)	109,000	108,900
Reserves					
Operating Transfers	-	-	-	850,000	850,000
<b>Total Operating Revenues</b>	<b>2,716,216</b>	<b>2,136,214</b>	<b>580,002</b>	<b>18,525,900</b>	<b>15,809,684</b>
Grants	-	-	-	2,245,000	2,245,000
Capital Reserve & Bond	98,000	129,300	(31,300)	2,529,100	2,431,100
<b>Total Capital Revenues</b>	<b>98,000</b>	<b>129,300</b>	<b>(31,300)</b>	<b>4,774,100</b>	<b>4,676,100</b>
<b>Total General Fund Revenues</b>	<b>2,814,216</b>	<b>2,265,514</b>	<b>548,702</b>	<b>23,300,000</b>	<b>20,485,784</b>



**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	1,185,800	1,194,900	9,100	7,551,150	6,365,350
<i>Over Time</i>	90,900	88,000	(2,900)	255,300	164,400
<i>Extra Duty Reimb.</i>	10,800	13,800	3,000	100,000	89,200
Benefits					
<i>Medical / Life Insurance</i>	425,000	369,700	(55,300)	2,972,575	2,547,575
<i>Retirement</i>	282,600	250,000	(32,600)	1,776,500	1,493,900
<i>FICA , W/C &amp; U/C</i>	113,300	92,000	(21,300)	688,700	575,400
Training	10,000	11,000	1,000	67,560	57,560
Supplies					
<i>Office</i>	1,500	1,500	-	10,000	8,500
<i>General</i>	73,100	182,900	109,800	237,820	164,720
<i>Clothing &amp; Uniforms</i>	1,000	500	(500)	41,400	40,400
<i>Vehicle Fuels</i>	-	14,300	14,300	168,100	168,100
Professional Services					
<i>Audit</i>	2,900	-	(2,900)	50,700	47,800
<i>Bank /Management</i>	3,900	3,500	(400)	30,000	26,100
<i>Legal</i>	69,300	13,100	(56,200)	255,000	185,700
<i>Reimbursable Engineering</i>	3,200	-	(3,200)	100,000	96,800
<i>Reimbursable Legal</i>	2,700	900	(1,800)	30,000	27,300
<i>Other professional Services</i>	20,000	19,800	(200)	207,700	187,700
Insurance					
<i>Surety &amp; Fidelity</i>	-	-	-	4,800	4,800
<i>Property</i>	32,900	31,900	(1,000)	165,250	132,350
Utilities					
<i>Electricity/Gas/Water</i>	600	13,800	13,200	112,500	111,900
<i>Hydrant Service</i>	-	-	-	146,000	146,000
Communication	12,600	20,600	8,000	92,500	79,900
Interdepartmental Expense Allocation	(40,000)	(39,146)	854	(240,050)	(200,050)
Repairs & Maintenance					
<i>Street</i>	2,800	1,800	(1,000)	148,500	145,700
<i>Building</i>	11,500	9,800	(1,700)	134,045	122,545
<i>Parks</i>	-	1,800	1,800	45,000	45,000
<i>Equipment</i>	2,200	6,700	4,500	46,600	44,400
<i>Vehicle</i>	31,900	12,800	(19,100)	131,500	99,600
Rentals - Equipment	5,000	5,200	200	37,800	32,800
Other Service	60,200	8,200	(52,000)	143,200	83,000

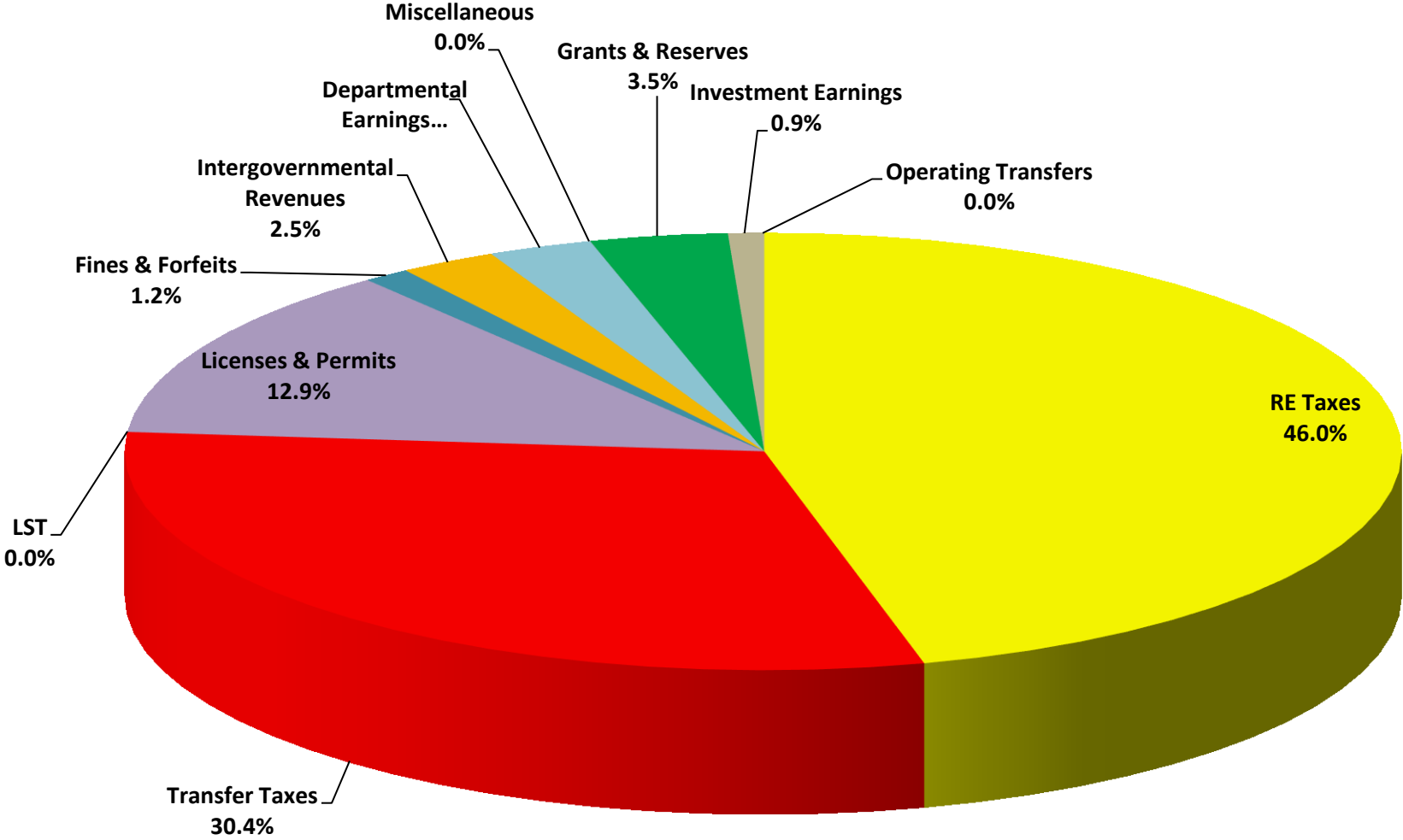


**TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

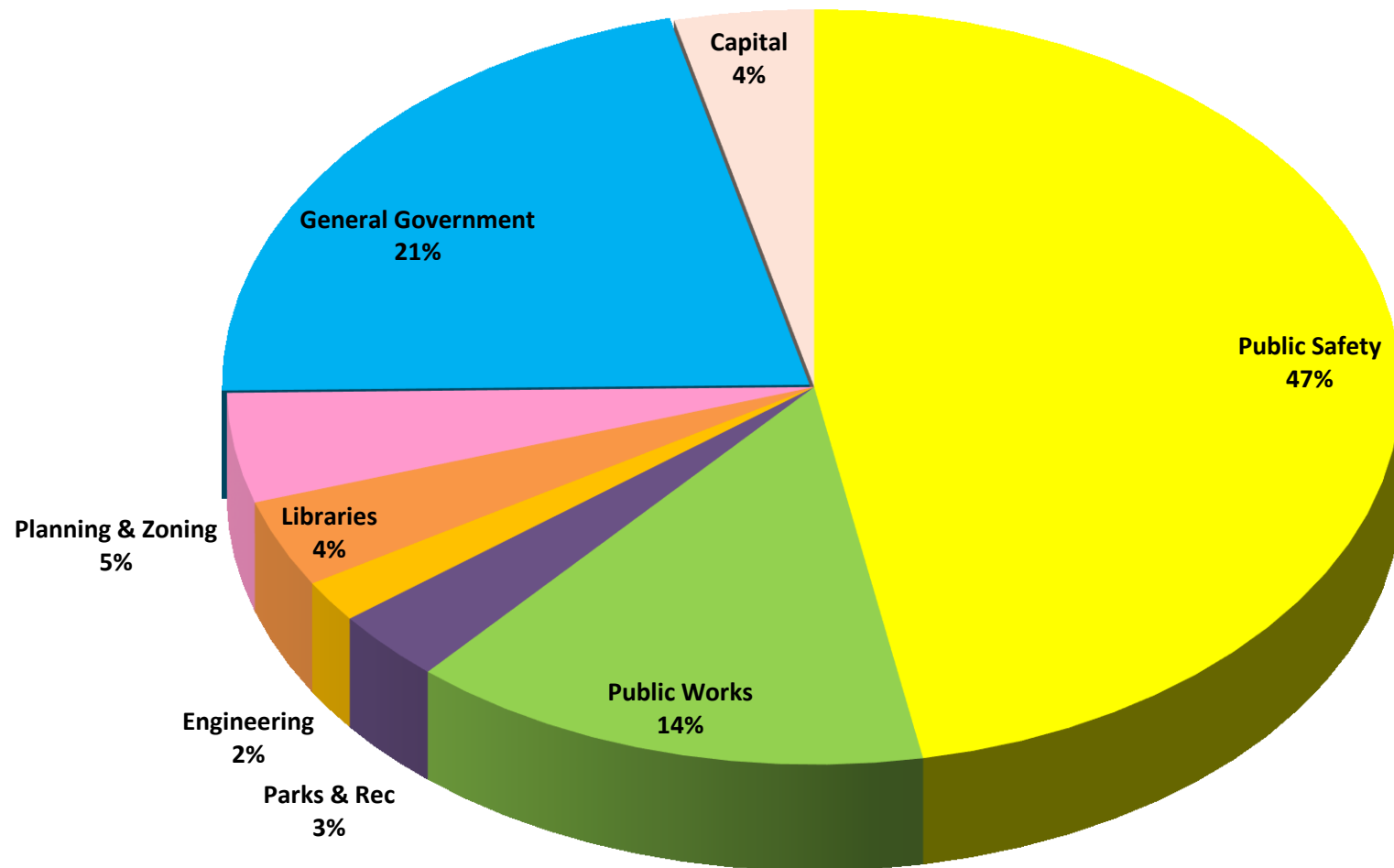
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Information Technology	40,700	35,200	(5,500)	114,000	73,300
Contributions					
<i>Library</i>	-	-	-	356,800	356,800
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	-	-	-	888,630	888,630
<i>Public Access TV Studio Special Costs</i>	-	1,700	1,700	10,000	10,000
Debt Service					
<i>Principal</i>	-	-	-	1,445,000	1,445,000
<i>Interest</i>	-	-	-	199,600	199,600
<b>Total Operating Expense</b>	<b>2,456,400</b>	<b>2,366,254</b>	<b>(90,146)</b>	<b>18,524,180</b>	<b>16,067,780</b>
<b>Capital Expense</b>					
<i>Capital-Infrastructure</i>	-	-	-	3,821,100	3,821,100
<i>Capital-Buildings</i>	-	-	-	485,000	485,000
<i>Capital-Vehicles</i>	97,700	88,200	(9,500)	363,200	265,500
<i>Capital-Equipment</i>	-	8,400	8,400	89,500	89,500
<i>Capital-IT</i>	300	32,700	32,400	15,300	15,000
<b>Total Capital Expense</b>	<b>98,000</b>	<b>129,300</b>	<b>31,300</b>	<b>4,774,100</b>	<b>4,676,100</b>
<b>Total General Fund Expense</b>	<b>2,554,400</b>	<b>2,495,554</b>	<b>(58,846)</b>	<b>23,298,280</b>	<b>20,743,880</b>
<b>Operating Surplus / (Deficit)</b>	<b>259,816</b>	<b>(230,040)</b>	<b>489,856</b>	<b>1,720</b>	<b>(258,096)</b>

# 2016 Revenue Performance

## Where the \$2.8M came from:



## 2016 Expenditure Performance Where the \$2.6M was spent:





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	37,400	52,300	(14,900)	195,000	157,600
Charges for Services					
<i>Sewer</i>	725,900	720,200	5,700	4,435,000	3,709,100
<i>Other</i>	1,400	1,300	100	15,500	14,100
Other Revenue	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>764,700</b>	<b>773,800</b>	<b>(9,100)</b>	<b>4,645,500</b>	<b>3,880,800</b>
Tapping & Connection Fees	3,500	61,900	(58,400)	100,000	96,500
SUF Reserves	-	-	-	2,607,500	2,607,500
<b>Total Capital Revenues</b>	<b>3,500</b>	<b>61,900</b>	<b>(58,400)</b>	<b>2,707,500</b>	<b>2,704,000</b>
<b>Total Revenues</b>	<b>768,200</b>	<b>835,700</b>	<b>(67,500)</b>	<b>7,353,000</b>	<b>6,584,800</b>





**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	27,700	26,200	(1,500)	282,000	254,300
<i>Over Time</i>	300	6,200	5,900	11,000	10,700
Benefits					
<i>Medical / Life Insurance</i>	9,200	15,800	6,600	115,125	105,925
<i>Retirement</i>	-	-	-	23,300	23,300
<i>FICA , W/C &amp; U/C</i>	5,200	4,400	(800)	41,100	35,900
Training	-	-	-	4,400	4,400
Supplies					
<i>General</i>	1,200	700	(500)	17,000	15,800
<i>Clothing &amp; Uniforms</i>	-	-	-	2,000	2,000
<i>Vehicle Fuels</i>	-	-	-	15,000	15,000
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	304,000	700	(303,300)	3,192,107	2,888,107
Sewage Treatment	114,100	308,200	194,100	1,900,000	1,785,900
Professional Services					
<i>Audit</i>	-	-	-	12,000	12,000
<i>Bank /Management</i>	5,100	5,000	(100)	30,000	24,900
<i>Legal</i>	-	-	-	-	-
<i>Reimbursable Inspection</i>	-	-	-	12,500	12,500
<i>Other</i>	-	(100)	(100)	53,000	53,000
Misc. Contracted Services	300	-	(300)	-	(300)
Insurance					
<i>Property</i>	2,900	1,300	(1,600)	18,900	16,000
Utilities					
<i>Pump Station</i>	(600)	-	600	50,000	50,600
<i>Electricity Street Lights Signals</i>	24,600	29,800	5,200	285,000	260,400
Communication	-	-	-	5,100	5,100
Interdepartmental Expense Allocation	12,200	12,679	479	73,225	61,025



**TREDYFFRIN TOWNSHIP  
SEWER UTILITY SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Repairs & Maintenance					
<i>Sewer</i>	7,300	7,700	400	65,000	57,700
<i>Light &amp; Signals</i>	8,100	5,000	(3,100)	157,500	149,400
<i>Collection System</i>	-	2,600	2,600	254,000	254,000
<i>Equipment</i>	-	-	-	2,500	2,500
<i>Vehicle</i>	800	100	(700)	12,500	11,700
<i>Street Light Repair &amp; Maintenance</i>	2,300	500	(1,800)	-	(2,300)
<i>Emergency Repairs</i>	-	-	-	10,000	10,000
Other Service	500	-	(500)	13,200	12,700
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	-	-	-	-
<b>Total Operating Expense</b>	<b>525,200</b>	<b>426,779</b>	<b>(98,421)</b>	<b>6,659,957</b>	<b>6,134,757</b>
<b>Capital Expense</b>					
Capital-Infrastructure	-	-	-	645,000	645,000
Capital - Vehicles	-	-	-	47,500	-
Capital-Machinery & Equipment	-	-	-	-	-
<b>Total Capital Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>692,500</b>	<b>645,000</b>
<b>Total Sewer Utilities Fund Expense</b>	<b>525,200</b>	<b>426,779</b>	<b>(98,421)</b>	<b>7,352,457</b>	<b>6,779,757</b>
<b>Operating Surplus / (Deficit)</b>	<b>243,000</b>	<b>408,921</b>	<b>(165,921)</b>	<b>543</b>	<b>(194,957)</b>



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>REVENUES</b>					
Investment Earnings	400	-	400	-	(400)
Charges for Services					
<i>Easttown Township</i>	27,500	38,000	(10,500)	164,807	137,307
<i>East Whiteland Township</i>	41,600	56,900	(15,300)	249,874	208,274
<i>Malvern Borough</i>	8,100	9,900	(1,800)	48,673	40,573
<i>Tredyffrin Township</i>	23,700	26,500	(2,800)	142,024	118,324
<i>Valley Forge Sewer Authority</i>	400	600	(200)	2,367	1,967
<i>Willistown Township</i>	29,600	34,200	(4,600)	177,530	147,930
 <i>Member Capital Contributions</i>					
<i>Easttown Township</i>	500,800	120,100	380,700	3,004,639	2,503,839
<i>East Whiteland Township</i>	866,100	18,500	847,600	5,196,818	4,330,718
<i>Malvern Borough</i>	158,400	2,100	156,300	950,257	791,857
<i>Tredyffrin Township</i>	502,000	53,600	448,400	3,012,083	2,510,083
<i>Valley Forge Sewer Authority</i>	46,800	2,800	44,000	280,977	234,177
<i>Willistown Township</i>	496,200	22,800	473,400	2,977,376	2,481,176
 <b>Total Revenues</b>	<b>2,701,600</b>	<b>386,000</b>	<b>2,315,600</b>	<b>16,207,425</b>	<b>13,505,825</b>
<b>EXPENSE</b>					
Salary					
<i>General-Salary</i>	14,500	17,000	2,500	88,500	74,000
<i>Over Time</i>	200	1,400	1,200	10,000	9,800
Benefits					
<i>Medical / Life Insurance</i>	1,600	4,700	3,100	25,300	23,700
<i>Retirement</i>	-	-	-	7,300	7,300
<i>FICA , W/C &amp; U/C</i>	2,400	2,300	(100)	15,000	12,600
Training	-	-	-	5,050	5,050
Supplies					
<i>General</i>	400	-	(400)	15,000	14,600
<i>Clothing &amp; Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	-	-	-	4,500	4,500
Professional Services					
<i>Audit</i>	-	-	-	5,000	5,000
<i>Bank /Management</i>	600	500	(100)	5,000	4,400



**TREDYFFRIN TOWNSHIP  
VALLEY CREEK TRUNK SUMMARY  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
<b>EXPENSE ( Cont.)</b>					
Professional Services cont'd					
<i>Legal</i>	400	-	(400)	25,000	24,600
<i>Engineering/Consulting</i>	-	-	-	118,200	118,200
<i>Other</i>	-	37,900	37,900	35,000	35,000
Insurance					
<i>Surety &amp; Fidelitys</i>	-	-	-	-	-
<i>Property</i>	1,300	4,900	3,600	26,400	25,100
Utilities					
<i>Electricity / Pump Station</i>	-	5,200	5,200	50,000	50,000
Interdepartmental Expense Allocation	27,800	26,467	(1,333)	166,825	139,025
Repairs & Maintenance					
<i>Sewer</i>	-	-	-	50,000	50,000
<i>Pump Station</i>	1,400	100	(1,300)	40,000	38,600
<i>Emergency Repairs</i>	-	7,800	7,800	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	200	200	-	5,000	4,800
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	100	1,700	1,600	75,400	75,300
<b>Total Operating Expense</b>	<b>51,300</b>	<b>110,467</b>	<b>59,167</b>	<b>785,275</b>	<b>733,975</b>
<b>Capital Expense</b>					
Capital-Infrastructure	210,000	-	(210,000)	15,422,150	15,212,150
<b>Total Capital Expense</b>	<b>210,000</b>	<b>-</b>	<b>(210,000)</b>	<b>15,422,150</b>	<b>15,212,150</b>
<b>Total Expense</b>	<b>261,300</b>	<b>110,467</b>	<b>(150,833)</b>	<b>16,207,425</b>	<b>15,946,125</b>
<b>Operating Surplus / (Deficit)</b>	<b>2,440,300</b>	<b>275,533</b>	<b>2,164,767</b>	<b>-</b>	<b>(2,440,300)</b>



**TREDYFFRIN TOWNSHIP  
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS  
TWO MONTHS ENDING FEBRUARY 29, 2016**

	2012		2013		2014		2015		2016	
	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
<b>JANUARY</b>	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>FEBRUARY</b>	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
<b>MARCH</b>	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	-	0.0%
<b>APRIL</b>	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	-	0.0%
<b>MAY</b>	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	-	0.0%
<b>JUNE</b>	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	-	0.0%
<b>JULY</b>	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	-	0.0%
<b>AUGUST</b>	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	-	0.0%
<b>SEPTEMBER</b>	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	-	0.0%
<b>OCTOBER</b>	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	-	0.0%
<b>NOVEMBER</b>	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
<b>DECEMBER</b>	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
<b>TOTAL</b>	<b>8,001,210</b>	<b>98.9%</b>	<b>8,295,326</b>	<b>100.3%</b>	<b>8,301,961</b>	<b>100.0%</b>	<b>8,294,604</b>	<b>99.5%</b>	<b>1,294,007</b>	<b>15.5%</b>
	<b>8,087,000</b>	<b>2012 Budget</b>	<b>8,274,000</b>	<b>2013 Budget</b>	<b>8,302,000</b>	<b>2014 Budget</b>	<b>8,336,000</b>	<b>2015 Budget</b>	<b>8,361,000</b>	<b>2016 Budget</b>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP  
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL  
TWO MONTHS ENDING FEBRUARY 29, 2016**



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 Receipts</u>	<u>2016 Number of Transactions</u>
<b>JANUARY</b>	-	-	-	-	-	-
<b>FEBRUARY</b>	-	-	-	-	566,171	3
<b>MARCH</b>	-	-	68,171	-	-	-
<b>APRIL</b>	-	226,380	-	-	-	-
<b>MAY</b>	-	63,210	-	-	-	-
<b>JUNE</b>	376,336	-	-	36,069	-	-
<b>JULY</b>	-	-	-	-	-	-
<b>AUGUST</b>	-	725,347	99,176	1,381,565	-	-
<b>SEPTEMBER</b>	-	-	-	-	-	-
<b>OCTOBER</b>	-	-	218,678	111,720	-	-
<b>NOVEMBER</b>	-	210,700	225,400	484,048	-	-
<b>DECEMBER</b>	162,190	113,961	-	91,385	-	-
<b>TOTAL</b>	<b>538,526</b>	<b>1,339,598</b>	<b>611,425</b>	<b>2,104,787</b>	<b>566,171</b>	<b>3</b>

TREDYFFRIN TOWNSHIP  
SUMMARY OF CASH AND INVESTMENTS  
AS OF FEBRUARY 29, 2016

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	4,840,039.38	Wells Fargo	2,841,744.14
<u>GENERAL FUND RESERVES</u>	8,316,174.31	US Bank	27,072,128.40
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,038,502.45
<u>TOTAL GENERAL FUND</u>	<u>13,156,213.69</u>	PA INVEST	42,144.73
<u>CAPITAL RESERVES</u>	2,872,160.91	Vanguard	12,335,174.38
<u>BOND RESERVES</u>	1,999,149.57		<u>45,329,694.10</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,871,310.48</u>		
<u>SEWER FUND</u>	21,688,192.97		
<u>VCTS</u>	2,023,218.65		
<u>TTMA</u>	466,766.24		
<u>LIQUID FUELS</u>	2,432.27		
<u>OPEB TRUST</u>	3,121,558.80		
<u>TOTAL CASH</u>	<u>45,329,693.10</u>		





**TREDYFFRIN TOWNSHIP  
SUMMARY OF DEBT OBLIGATIONS  
AS OF FEBRUARY 29, 2016**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/16 Balance</u>	<u>2016 Principal Payments</u>	<u>O/S Balance 2/29/2016</u>	<u>2016 Interest Payments</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b><u>General Obligation</u></b>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	-	1,525,000	-	1,060,000	465,000	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	-	7,925,000	-	385,000	1,010,000	1,585,000	1,615,000	1,650,000
2013 Series General Obligation Note	1,680,000	2018	<b>Note (A)</b>	-	-	-	-	-	-	-	-
							1,445,000	1,475,000	1,585,000	1,615,000	1,650,000
<b>Outstanding Balance - General Obligation Bonds</b>			<b>9,450,000</b>	<b>-</b>	<b>9,450,000</b>	<b>-</b>	<b>8,005,000</b>	<b>6,530,000</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 17.3%		60,736,500 17.2%						
<b>Note (A):</b> The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<b><u>Municipal Authority</u></b>											
2013 Series General Obligation Note	1,680,000	2018	1,030,354	55,274	975,080	3,914	280,564	343,301	351,215	-	-
							280,564	343,301	351,215	-	-
<b>Outstanding Balance - Municipal Authority Bonds</b>			<b>1,030,354</b>	<b>55,274</b>	<b>975,080</b>	<b>3,914</b>	<b>694,516</b>	<b>351,215</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>COMBINED TOTALS - Bonds Outstanding</b>			<b>10,480,354</b>	<b>55,274</b>	<b>10,425,080</b>	<b>3,914</b>	<b>8,699,516</b>	<b>6,881,215</b>	<b>4,945,000</b>	<b>3,330,000</b>	<b>1,680,000</b>
<b>COMBINED TOTALS - Principal Payments</b>							<b>1,725,564</b>	<b>1,818,301</b>	<b>1,936,215</b>	<b>1,615,000</b>	<b>1,650,000</b>