



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
THREE MONTHS ENDING MARCH 31, 2016**

	YTD		Total
	Revenue	Expense	
General Fund	9,240,575	4,280,300	4,960,275
Sewer Utility Fund	1,175,200	839,200	336,000
Valley Creek Trunk Sewer Fund	4,052,600	419,300	3,633,300
Total	<u>14,468,375</u>	<u>5,538,800</u>	<u>8,929,575</u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$7,077,715 or 84.7% of the \$8,361,000 budget. This is a 5.1% increase in the total percent (%) collected as compared to the budgeted revenues and a 6.7% increase in the total \$ amount collected against prior year to date (PYTD).
3	RE Transfer Tax	RE Transfer tax collections totaled \$1,057,260 or 39.9% of the \$2,650,000 budget. This is a 24.6% increase in the total (%) collected as compared to the budgeted revenues and a 170.8% increase in the total \$ amount received against prior year to date (PYTD) primarily due to three large real estate transactions received in February totalling \$566,171.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$166,300 over the same period last year.
3	Other Agencies	The negative variance of \$55,800 is primarily due to a one time workers' compensation reimbursement of \$48k received in the prior year.
4	Salary - General	A payout of deferred compensation of \$60k is the main reason salaries have decreased \$85k from the prior year.
4	Benefits - Medical	The main reason expenses have increased by \$127,300 over PYTD is mainly due to a 10.5% increase in premiums which was expected and budgeted for.
4	Benefits - Retirement	\$231,126 of the expense increase is due to the timing of the Police Pension Contribution. The remainder is due to an increase in the Township's MMO, which was expected and budgeted for.
4	Supplies - General	A \$150,800 decrease was due to prior year increased salt purchases for recurring inclement weather events.
4	Other Service	A \$42,300 increase was due to contracted services due to an emergency snow event in January.
9	Sewage Conveyance	The timing of the first quarter payment as well as an increased VCTS allocation are the reasons YTD expenses of \$304,000 are \$183,100 higher than PYTD.
12	Engineering/Consulting	The \$117,000 increase is a timing difference primarily due to a \$115,433.54 expense recorded in March 2016 for CH2M's work with the Wilson Road Force Main.
12	Capital-Infrastructure	The \$210,200 increase from prior year is due to the Emergency Rehabilitation Project in accordance with the 2016 Capital Budget.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	7,077,715	6,633,784	443,931	8,361,000	1,283,285
Real Estate Transfer Tax	1,057,260	390,361	666,899	2,650,000	1,592,740
Local Services Tax	(300)	7,400	(7,700)	1,830,000	1,830,300
Mechanical Amuse. Devices	16,400	16,400	-	16,400	-
Licenses & Permits					
<i>Building Permits</i>	558,300	392,000	166,300	1,550,000	991,700
<i>Cable Television Franchise</i>	-	-	-	750,000	750,000
<i>Other</i>	102,800	86,100	16,700	375,500	272,700
Fines & Forfeits	46,700	35,300	11,400	165,000	118,300
Investment Earnings	56,200	54,000	2,200	95,000	38,800
Rents	24,700	22,400	2,300	190,000	165,300
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	534,300	534,300
<i>PA Recycling</i>	-	-	-	55,000	55,000
<i>PA Foreign Fire Insurance</i>	-	-	-	420,000	420,000
<i>PA State -Other</i>	-	4,100	(4,100)	33,000	33,000
<i>Other Agencies</i>	101,400	157,200	(55,800)	163,000	61,600
Certs & Extra Duty	46,000	27,200	18,800	153,200	107,200
Parks & Rec Fees	25,400	23,000	2,400	225,500	200,100
Other Revenues	3,700	29,600	(25,900)	109,000	105,300
Reserves					
Operating Transfers	-	-	-	850,000	850,000
Total Operating Revenues	9,116,275	7,878,845	1,237,430	18,525,900	9,409,625
Grants	-	11,600	(11,600)	2,245,000	2,245,000
Capital Reserve & Bond	124,300	139,400	(15,100)	2,529,100	2,404,800
Total Capital Revenues	124,300	151,000	(26,700)	4,774,100	4,649,800
Total General Fund Revenues	9,240,575	8,029,845	1,210,730	23,300,000	14,059,425



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

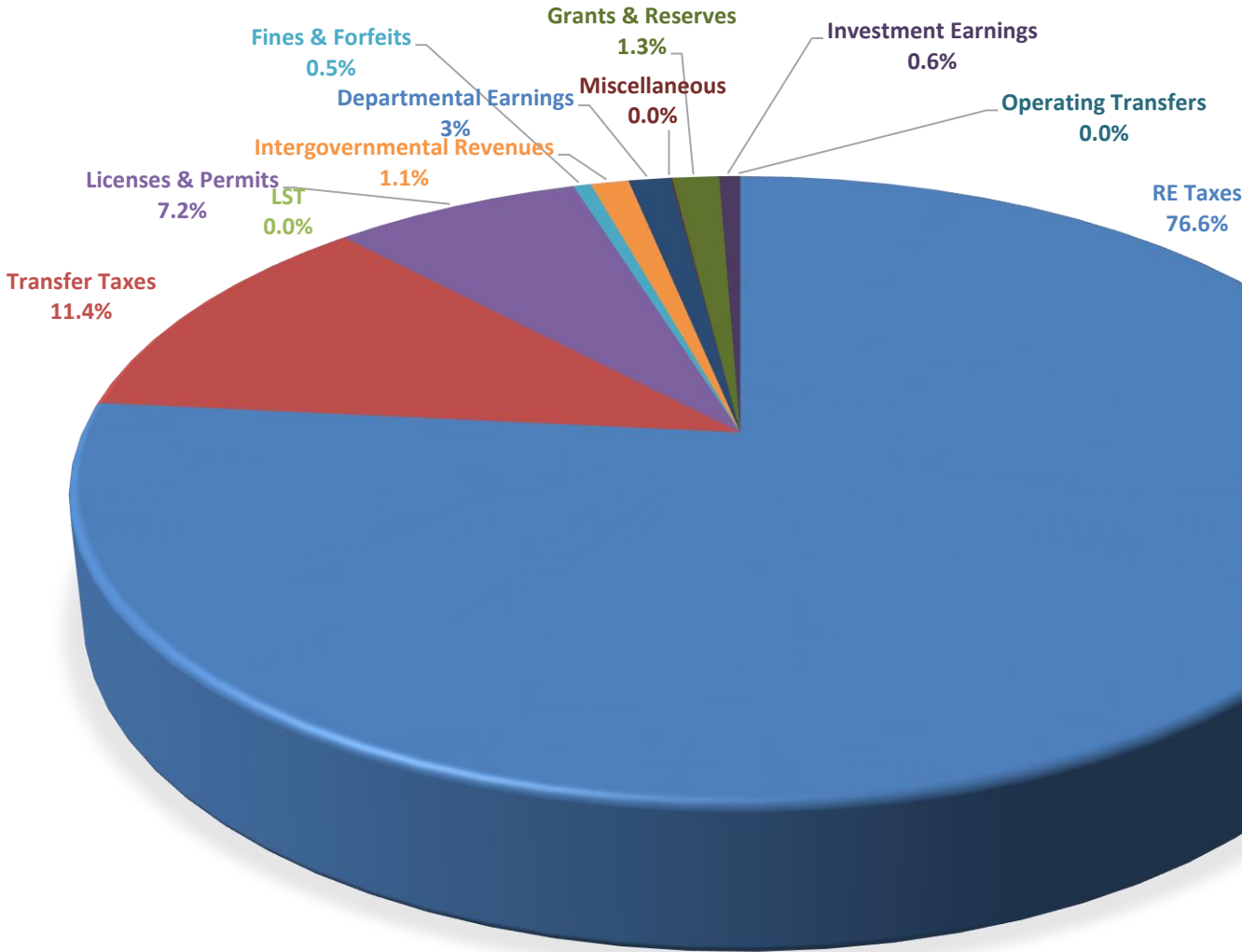
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	1,774,500	1,856,800	82,300	7,551,150	5,776,650
<i>Over Time</i>	110,800	156,000	45,200	255,300	144,500
<i>Extra Duty Reimb.</i>	13,800	18,500	4,700	100,000	86,200
Benefits					
<i>Medical / Life Insurance</i>	676,500	549,200	(127,300)	2,972,575	2,296,075
<i>Retirement</i>	513,700	250,000	(263,700)	1,776,500	1,262,800
<i>FICA , W/C & U/C</i>	192,900	177,100	(15,800)	688,700	495,800
Training	21,400	14,900	(6,500)	67,560	46,160
Supplies					
<i>Office</i>	2,400	3,300	900	10,000	7,600
<i>General</i>	113,300	264,100	150,800	237,820	124,520
<i>Clothing & Uniforms</i>	2,100	19,100	17,000	41,400	39,300
<i>Vehicle Fuels</i>	8,600	31,500	22,900	168,100	159,500
Professional Services					
<i>Audit</i>	2,900	-	(2,900)	50,700	47,800
<i>Bank /Management</i>	8,800	6,000	(2,800)	30,000	21,200
<i>Legal</i>	88,500	60,900	(27,600)	255,000	166,500
<i>Reimbursable Engineering</i>	58,000	26,300	(31,700)	100,000	42,000
<i>Reimbursable Legal</i>	4,600	1,400	(3,200)	30,000	25,400
<i>Other professional Services</i>	46,800	53,800	7,000	207,700	160,900
Insurance					
<i>Surety & Fidelity</i>	2,000	2,000	-	4,800	2,800
<i>Property</i>	49,400	49,600	200	165,250	115,850
Utilities					
<i>Electricity/Gas/Water</i>	13,000	27,200	14,200	112,500	99,500
<i>Hydrant Service</i>	-	-	-	146,000	146,000
Communication	15,600	31,300	15,700	92,500	76,900
Interdepartmental Expense Allocation	(60,000)	(58,719)	1,281	(240,050)	(180,050)
Repairs & Maintenance					
<i>Street</i>	7,300	2,100	(5,200)	148,500	141,200
<i>Building</i>	26,100	19,800	(6,300)	134,045	107,945
<i>Parks</i>	1,200	2,300	1,100	45,000	43,800
<i>Equipment</i>	14,300	7,800	(6,500)	46,600	32,300
<i>Vehicle</i>	62,200	35,600	(26,600)	131,500	69,300
Rentals - Equipment	7,700	9,000	1,300	37,800	30,100
Other Service	68,800	26,500	(42,300)	143,200	74,400



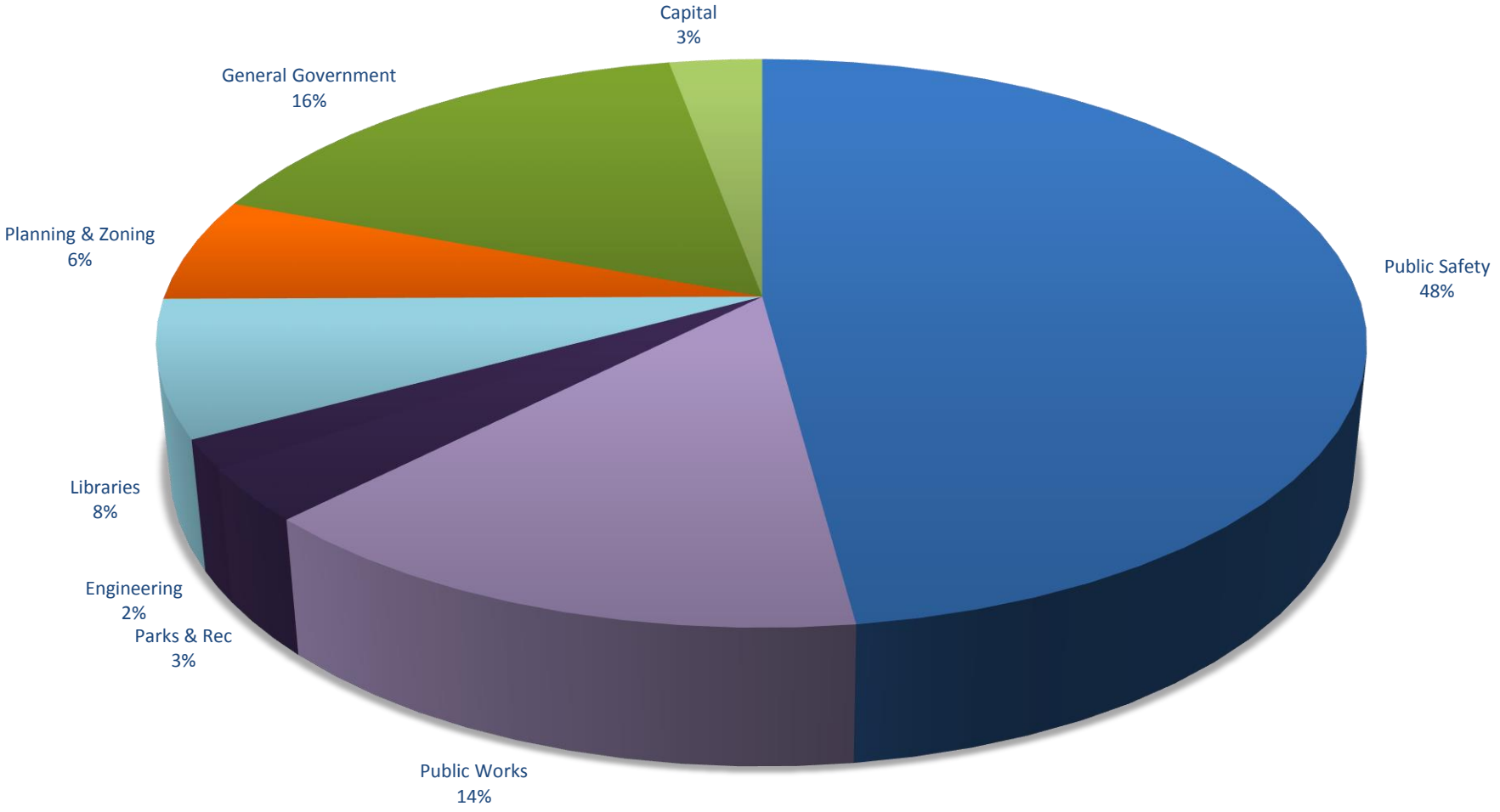
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	44,500	35,800	(8,700)	114,000	69,500
Contributions					
<i>Library</i>	178,400	158,400	(20,000)	356,800	178,400
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	85,900	85,900	-	888,630	802,730
<i>Public Access TV Studio Special Costs</i>	-	1,700	1,700	10,000	10,000
Debt Service					
<i>Principal</i>	-	-	-	1,445,000	1,445,000
<i>Interest</i>	-	-	-	199,600	199,600
Total Operating Expense	4,156,000	3,925,181	(230,819)	18,524,180	14,368,180
Capital Expense					
<i>Capital-Infrastructure</i>	26,000	16,200	(9,800)	3,821,100	3,795,100
<i>Capital-Buildings</i>	300	3,400	3,100	485,000	484,700
<i>Capital-Vehicles</i>	97,700	88,200	(9,500)	363,200	265,500
<i>Capital-Equipment</i>	-	8,400	8,400	89,500	89,500
<i>Capital-IT</i>	300	34,800	34,500	15,300	15,000
Total Capital Expense	124,300	151,000	26,700	4,774,100	4,649,800
Total General Fund Expense	4,280,300	4,076,181	(204,119)	23,298,280	19,017,980
Operating Surplus / (Deficit)	4,960,275	3,953,664	1,006,611	1,720	(4,958,555)

**2016 REVENUE PERFORMANCE
WHERE THE \$9.2M CAME FROM:**



**2016 EXPENDITURE PERFORMANCE
WHERE THE \$4.3M WAS SPENT:**





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Investment Earnings	77,500	74,900	2,600	195,000	117,500
Charges for Services					
<i>Sewer</i>	1,088,200	1,079,900	8,300	4,435,000	3,346,800
<i>Other</i>	2,500	1,900	600	15,500	13,000
Other Revenue	-	-	-	-	-
Total Operating Revenues	1,168,200	1,156,700	11,500	4,645,500	3,477,300
Tapping & Connection Fees	7,000	65,400	(58,400)	100,000	93,000
SUF Reserves	-	-	-	2,607,500	2,607,500
Total Capital Revenues	7,000	65,400	(58,400)	2,707,500	2,700,500
Total Revenues	1,175,200	1,222,100	(46,900)	7,353,000	6,177,800



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	39,400	39,100	(300)	282,000	242,600
<i>Over Time</i>	800	11,500	10,700	11,000	10,200
Benefits					
<i>Medical / Life Insurance</i>	18,300	31,100	12,800	115,125	96,825
<i>Retirement</i>	-	-	-	23,300	23,300
<i>FICA , W/C & U/C</i>	9,500	8,900	(600)	41,100	31,600
Training	-	200	200	4,400	4,400
Supplies					
<i>General</i>	2,700	1,000	(1,700)	17,000	14,300
<i>Clothing & Uniforms</i>	800	-	(800)	2,000	1,200
<i>Vehicle Fuels</i>	4,600	2,000	(2,600)	15,000	10,400
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	304,000	120,900	(183,100)	3,192,107	2,888,107
Sewage Treatment	313,800	308,200	(5,600)	1,900,000	1,586,200
Professional Services					
<i>Audit</i>	-	-	-	12,000	12,000
<i>Bank /Management</i>	7,600	7,400	(200)	30,000	22,400
<i>Legal</i>	10,900	-	(10,900)	-	(10,900)
<i>Reimbursable Inspection</i>	-	-	-	12,500	12,500
<i>Other</i>	800	1,100	300	53,000	52,200
Misc. Contracted Services	700	-	(700)	-	(700)
Insurance					
<i>Property</i>	4,400	2,000	(2,400)	18,900	14,500
Utilities					
<i>Pump Station</i>	3,000	-	(3,000)	50,000	47,000
<i>Electricity Street Lights Signals</i>	49,200	36,300	(12,900)	285,000	235,800
Communication	-	-	-	5,100	5,100
Interdepartmental Expense Allocation	18,300	19,019	719	73,225	54,925



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	14,400	7,900	(6,500)	65,000	50,600
<i>Light & Signals</i>	18,300	8,400	(9,900)	157,500	139,200
<i>Collection System</i>	1,700	400	(1,300)	254,000	252,300
<i>Equipment</i>	-	-	-	2,500	2,500
<i>Vehicle</i>	2,800	1,500	(1,300)	12,500	9,700
<i>Street Light Repair & Maintenance</i>	8,900	600	(8,300)	-	(8,900)
<i>Emergency Repairs</i>	-	-	-	10,000	10,000
Other Service	600	-	(600)	13,200	12,600
Information Technology	-	-	-	2,500	2,500
Debt Service					
Lease Purchase	-	-	-	-	-
Total Operating Expense	835,500	607,519	(227,981)	6,659,957	5,824,457
Capital Expense					
Capital-Infrastructure	3,700	-	(3,700)	645,000	641,300
Capital - Vehicles	-	-	-	47,500	-
Capital-Machinery & Equipment	-	-	-	-	-
Total Capital Expense	3,700	-	(3,700)	692,500	641,300
Total Sewer Utilities Fund Expense	839,200	607,519	(231,681)	7,352,457	6,465,757
Operating Surplus / (Deficit)	336,000	614,581	(278,581)	543	(287,957)



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
REVENUES					
Investment Earnings	700	-	700	-	(700)
Charges for Services					
<i>Easttown Township</i>	41,200	57,000	(15,800)	164,807	123,607
<i>East Whiteland Township</i>	62,500	85,400	(22,900)	249,874	187,374
<i>Malvern Borough</i>	12,200	15,000	(2,800)	48,673	36,473
<i>Tredyffrin Township</i>	35,500	39,800	(4,300)	142,024	106,524
<i>Valley Forge Sewer Authority</i>	600	900	(300)	2,367	1,767
<i>Willistown Township</i>	44,400	51,300	(6,900)	177,530	133,130
Member Capital Contributions					
<i>Easttown Township</i>	751,200	180,100	571,100	3,004,639	2,253,439
<i>East Whiteland Township</i>	1,299,200	27,800	1,271,400	5,196,818	3,897,618
<i>Malvern Borough</i>	237,600	3,200	234,400	950,257	712,657
<i>Tredyffrin Township</i>	753,000	80,500	672,500	3,012,083	2,259,083
<i>Valley Forge Sewer Authority</i>	70,200	4,200	66,000	280,977	210,777
<i>Willistown Township</i>	744,300	34,300	710,000	2,977,376	2,233,076
Total Revenues	4,052,600	579,500	3,473,100	16,207,425	12,154,825
EXPENSE					
Salary					
<i>General-Salary</i>	21,800	17,000	(4,800)	88,500	66,700
<i>Over Time</i>	1,000	1,400	400	10,000	9,000
Benefits					
<i>Medical / Life Insurance</i>	5,600	4,700	(900)	25,300	19,700
<i>Retirement</i>	-	-	-	7,300	7,300
<i>FICA , W/C & U/C</i>	4,300	2,300	(2,000)	15,000	10,700
Training	-	-	-	5,050	5,050
Supplies					
<i>General</i>	700	-	(700)	15,000	14,300
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	4,600	-	(4,600)	4,500	(100)
Professional Services					
<i>Audit</i>	-	-	-	5,000	5,000
<i>Bank /Management</i>	900	500	(400)	5,000	4,100



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
THREE MONTHS ENDING MARCH 31, 2016**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2016	2015	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	400	-	(400)	25,000	24,600
<i>Engineering/Consulting</i>	117,000	-	(117,000)	118,200	1,200
<i>Other</i>	-	37,900	37,900	35,000	35,000
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	2,000	4,900	2,900	26,400	24,400
Utilities					
<i>Electricity / Pump Station</i>	4,900	5,200	300	50,000	45,100
Interdepartmental Expense Allocation	41,700	39,700	(2,000)	166,825	125,125
Repairs & Maintenance					
<i>Sewer</i>	-	-	-	50,000	50,000
<i>Pump Station</i>	2,500	100	(2,400)	40,000	37,500
<i>Emergency Repairs</i>	-	7,800	7,800	10,000	10,000
<i>Equipment</i>	-	-	-	1,000	1,000
<i>Vehicle</i>	700	200	(500)	5,000	4,300
Rentals - Equipment	400	300	(100)	1,000	600
Other Service	600	1,700	1,100	75,400	74,800
Total Operating Expense	209,100	123,700	(85,400)	785,275	576,175
Capital Expense					
Capital-Infrastructure	210,200	-	(210,200)	15,422,150	15,211,950
Total Capital Expense	210,200	-	(210,200)	15,422,150	15,211,950
Total Expense	419,300	123,700	(295,600)	16,207,425	15,788,125
Operating Surplus / (Deficit)	3,633,300	455,800	3,177,500	-	(3,633,300)



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
THREE MONTHS ENDING MARCH 31, 2016**

	2012		2013		2014		2015		2016	
	\$	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	919	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,208,220	14.9%	1,511,348	18.3%	1,017,424	12.3%	1,393,516	16.7%	1,294,007	15.5%
MARCH	5,540,127	68.5%	5,088,740	61.5%	5,864,683	70.6%	5,240,268	62.9%	5,783,708	69.2%
APRIL	742,951	9.2%	1,010,604	12.2%	778,399	9.4%	1,061,180	12.7%	-	0.0%
MAY	280,264	3.5%	299,987	3.6%	224,324	2.7%	254,588	3.1%	-	0.0%
JUNE	58,807	0.7%	93,053	1.1%	151,176	1.8%	87,046	1.0%	-	0.0%
JULY	(2,885)	0.0%	41,091	0.5%	28,367	0.3%	38,288	0.5%	-	0.0%
AUGUST	25,161	0.3%	29,467	0.4%	33,675	0.4%	55,649	0.7%	-	0.0%
SEPTEMBER	22,999	0.3%	29,035	0.4%	16,896	0.2%	12,768	0.2%	-	0.0%
OCTOBER	36,239	0.4%	82,652	1.0%	86,285	1.0%	50,806	0.6%	-	0.0%
NOVEMBER	20,074	0.2%	37,002	0.4%	17,636	0.2%	20,601	0.2%	-	0.0%
DECEMBER	68,334	0.8%	72,347	0.9%	83,096	1.0%	79,894	1.0%	-	0.0%
TOTAL	8,001,210	98.9%	8,295,326	100.3%	8,301,961	100.0%	8,294,604	99.5%	7,077,715	84.7%
	8,087,000	2012 Budget	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
THREE MONTHS ENDING MARCH 31, 2016**



	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016 Receipts</u>	<u>2016 Number of Transactions</u>
JANUARY	-	-	-	-	-	-
FEBRUARY	-	-	-	-	566,171	3
MARCH	-	-	68,171	-	-	-
APRIL	-	226,380	-	-	-	-
MAY	-	63,210	-	-	-	-
JUNE	376,336	-	-	36,069	-	-
JULY	-	-	-	-	-	-
AUGUST	-	725,347	99,176	1,381,565	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	-	218,678	111,720	-	-
NOVEMBER	-	210,700	225,400	484,048	-	-
DECEMBER	162,190	113,961	-	91,385	-	-
TOTAL	538,526	1,339,598	611,425	2,104,787	566,171	3

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF MARCH 31, 2016

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	10,006,502.79	Wells Fargo	2,844,899.28
<u>GENERAL FUND RESERVES</u>	8,342,441.72	US Bank	32,365,104.59
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,884,531.19
<u>TOTAL GENERAL FUND</u>	<u>18,348,944.51</u>	PA INVEST	-
<u>CAPITAL RESERVES</u>	2,890,234.41	Vanguard	12,456,162.02
<u>BOND RESERVES</u>	1,999,722.73		<u>51,550,697.08</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,889,957.14</u>		
<u>SEWER FUND</u>	21,524,562.76		
<u>VCTS</u>	2,317,358.59		
<u>TTMA</u>	437,172.38		
<u>LIQUID FUELS</u>	840,261.88		
<u>OPEB TRUST</u>	3,192,439.82		
<u>TOTAL CASH</u>	<u>51,550,697.08</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF MARCH 31, 2016**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/16 Balance</u>	<u>2016 Principal Payments</u>	<u>O/S Balance 3/31/2016</u>	<u>2016 Interest Payments</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<u>General Obligation</u>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	1,525,000	-	1,525,000	-	1,060,000	465,000	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,925,000	-	7,925,000	-	385,000	1,010,000	1,585,000	1,615,000	1,650,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,445,000	1,475,000	1,585,000	1,615,000	1,650,000
Outstanding Balance - General Obligation Bonds			9,450,000	-	9,450,000	-	8,005,000	6,530,000	4,945,000	3,330,000	1,680,000
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 17.3%		60,736,500 17.1%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	1,030,354	83,198	947,156	5,583	252,640	343,301	351,215	-	-
							252,640	343,301	351,215	-	-
Outstanding Balance - Municipal Authority Bonds			1,030,354	83,198	947,156	5,583	694,516	351,215	-	-	-
COMBINED TOTALS - Bonds Outstanding			10,480,354	83,198	10,397,156	5,583	8,699,516	6,881,215	4,945,000	3,330,000	1,680,000
COMBINED TOTALS - Principal Payments							1,697,640	1,818,301	1,936,215	1,615,000	1,650,000