<table>
<thead>
<tr>
<th></th>
<th>YTD Revenue</th>
<th>YTD Expense</th>
<th>YTD Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>9,103,848</td>
<td>4,717,500</td>
<td>4,386,348</td>
</tr>
<tr>
<td>Sewer Utility Fund</td>
<td>1,125,500</td>
<td>786,100</td>
<td>339,400</td>
</tr>
<tr>
<td>Valley Creek Trunk Sewer Fund</td>
<td>157,600</td>
<td>94,000</td>
<td>63,600</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,386,948</strong></td>
<td><strong>5,597,600</strong></td>
<td><strong>4,789,348</strong></td>
</tr>
</tbody>
</table>

**TABLE OF CONTENTS**

**REVENUE & EXPENSES**

- Executive Summary 2
- General and Capital Fund Summary 3-5
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- Real Estate Transfer Tax Trend-General 14
- Real Estate Transfer Tax Trend-Large Commercial 15

**BALANCE SHEET**

- Summary of Cash & Investments 16
- Summary of Debt Obligations 17
<table>
<thead>
<tr>
<th>Page(s)</th>
<th>Line Item Description</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>Real Estate Property Tax</td>
<td>YTD collections total $7,234,341 or 86.3% of the $8,386,000 budget. This is a 1.9% increase in the percent (%) collected as compared to the budgeted revenues and a 2.2% increase in the total $ amount collected against prior year to date (PYTD).</td>
</tr>
<tr>
<td>3</td>
<td>RE Transfer Tax</td>
<td>RE Transfer tax collections totaled $613,307 or 21.15% of the $2,900,000 budget. This is a 41.99% decrease in the total $ amount received against prior year to date (PYTD) primarily due to three large real estate transactions received in February 2016 totaling $566,171.</td>
</tr>
<tr>
<td>3</td>
<td>Building Permits</td>
<td>Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of $74k over the same period last year.</td>
</tr>
<tr>
<td>4</td>
<td>Salary - General Salary</td>
<td>The increase in salaries of $65k over the prior year was expected and budgeted for. We expect to see a variance throughout the year.</td>
</tr>
<tr>
<td>4</td>
<td>Benefits - Retirement</td>
<td>The $483k expense increase as compared to prior year is due to the timing of the Police Pension Contribution. This will reverse throughout the remainder of the year.</td>
</tr>
<tr>
<td>5</td>
<td>Capital - Vehicles</td>
<td>The increase of $169k from prior year is due to an outflow of $232k for the purchase of a street sweeper, which was included in the 2017 budget.</td>
</tr>
<tr>
<td>9</td>
<td>Sewage Conveyance</td>
<td>The positive $303k variance is due to the completion of the WRFM Rehab Project in 2016. There are no Capital Projects planned for 2017 and therefore, we expect the variance to grow throughout the year.</td>
</tr>
<tr>
<td>10</td>
<td>Capital-Infrastructure</td>
<td>The $220k increase over prior year was due to a $224k emergency sewer replacement in February.</td>
</tr>
<tr>
<td>12</td>
<td>Capital-Contributions</td>
<td>The $3,895,000 decrease in total revenues from prior year is due to prior year capital contributions in the amount of $3,855,500. There is no budget for capital contributions in 2017 and therefore this variance will continue throughout the year.</td>
</tr>
</tbody>
</table>

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.
<table>
<thead>
<tr>
<th>REVENUES</th>
<th>YEAR TO DATE</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2017</td>
<td>2016</td>
<td>FAV (UNFAV)</td>
</tr>
<tr>
<td>Real Estate Property Tax</td>
<td>7,234,341</td>
<td>7,077,715</td>
<td>156,626</td>
</tr>
<tr>
<td>Real Estate Transfer Tax</td>
<td>613,307</td>
<td>1,057,260</td>
<td>(443,953)</td>
</tr>
<tr>
<td>Local Services Tax</td>
<td>2,200</td>
<td>(300)</td>
<td>2,500</td>
</tr>
<tr>
<td>Mechanical Amuse. Devices</td>
<td>16,000</td>
<td>16,400</td>
<td>(400)</td>
</tr>
<tr>
<td>Licenses &amp; Permits Building Permits</td>
<td>632,400</td>
<td>558,300</td>
<td>74,100</td>
</tr>
<tr>
<td>Cable Television Franchise</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>78,900</td>
<td>102,800</td>
<td>(23,900)</td>
</tr>
<tr>
<td>Fines &amp; Forfeits</td>
<td>38,600</td>
<td>46,700</td>
<td>(8,100)</td>
</tr>
<tr>
<td>Investment Earnings</td>
<td>37,300</td>
<td>56,200</td>
<td>(18,900)</td>
</tr>
<tr>
<td>Rents</td>
<td>16,300</td>
<td>24,700</td>
<td>(8,400)</td>
</tr>
<tr>
<td>Intergovernmental Revenues</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>PA ACT 205 Pension Aid</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>PA Recycling</td>
<td>400</td>
<td>-</td>
<td>400</td>
</tr>
<tr>
<td>PA Foreign Fire Insurance</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>PA State -Other</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Agencies</td>
<td>40,600</td>
<td>46,000</td>
<td>(5,400)</td>
</tr>
<tr>
<td>Parks &amp; Rec Fees</td>
<td>32,400</td>
<td>25,400</td>
<td>7,000</td>
</tr>
<tr>
<td>Other Revenues</td>
<td>16,000</td>
<td>3,700</td>
<td>12,300</td>
</tr>
<tr>
<td>Operating Transfers</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Reserves</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Operating Revenues</td>
<td>8,832,348</td>
<td>9,116,275</td>
<td>(283,927)</td>
</tr>
<tr>
<td>Grants</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital Reserve &amp; Bond</td>
<td>271,500</td>
<td>124,300</td>
<td>147,200</td>
</tr>
<tr>
<td>Total Capital Revenues</td>
<td>271,500</td>
<td>124,300</td>
<td>147,200</td>
</tr>
<tr>
<td>Total General Fund Revenues</td>
<td>9,103,848</td>
<td>9,240,575</td>
<td>(136,727)</td>
</tr>
</tbody>
</table>
TREDYFFRIN TOWNSHIP  
GENERAL AND CAPITAL FUND SUMMARY  
THREE MONTHS ENDING MARCH 31, 2017

<table>
<thead>
<tr>
<th>EXPENSE</th>
<th>2017</th>
<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General-Salary</td>
<td>1,839,000</td>
<td>1,774,500</td>
<td>(64,500)</td>
<td>8,024,600</td>
<td>6,185,600</td>
</tr>
<tr>
<td>Over Time</td>
<td>71,400</td>
<td>110,800</td>
<td>39,400</td>
<td>284,500</td>
<td>213,100</td>
</tr>
<tr>
<td>Extra Duty Reimb.</td>
<td>50,000</td>
<td>13,800</td>
<td>(36,200)</td>
<td>80,000</td>
<td>30,000</td>
</tr>
<tr>
<td>Benefits</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical / Life Insurance</td>
<td>688,000</td>
<td>676,500</td>
<td>(11,500)</td>
<td>3,147,275</td>
<td>2,459,275</td>
</tr>
<tr>
<td>Retirement</td>
<td>996,300</td>
<td>513,700</td>
<td>(482,600)</td>
<td>1,841,950</td>
<td>845,650</td>
</tr>
<tr>
<td>FICA , W/C &amp; U/C</td>
<td>181,100</td>
<td>192,900</td>
<td>11,800</td>
<td>704,250</td>
<td>22,500</td>
</tr>
<tr>
<td>Training</td>
<td>29,300</td>
<td>21,400</td>
<td>(7,900)</td>
<td>63,185</td>
<td>33,885</td>
</tr>
<tr>
<td>Supplies</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office</td>
<td>1,400</td>
<td>2,400</td>
<td>1,000</td>
<td>10,000</td>
<td>8,000</td>
</tr>
<tr>
<td>General</td>
<td>111,600</td>
<td>113,300</td>
<td>1,700</td>
<td>292,400</td>
<td>180,800</td>
</tr>
<tr>
<td>Clothing &amp; Uniforms</td>
<td>4,200</td>
<td>2,100</td>
<td>(2,100)</td>
<td>41,800</td>
<td>37,800</td>
</tr>
<tr>
<td>Vehicle Fuels</td>
<td>32,700</td>
<td>8,600</td>
<td>(24,100)</td>
<td>136,500</td>
<td>103,800</td>
</tr>
<tr>
<td>Professional Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit</td>
<td>2,000</td>
<td>2,900</td>
<td>900</td>
<td>54,300</td>
<td>52,300</td>
</tr>
<tr>
<td>Bank /Management</td>
<td>9,500</td>
<td>8,800</td>
<td>(700)</td>
<td>30,000</td>
<td>20,500</td>
</tr>
<tr>
<td>Legal</td>
<td>58,000</td>
<td>88,500</td>
<td>30,500</td>
<td>280,000</td>
<td>222,000</td>
</tr>
<tr>
<td>Reimbursable Engineering</td>
<td>36,200</td>
<td>58,000</td>
<td>21,800</td>
<td>175,000</td>
<td>138,800</td>
</tr>
<tr>
<td>Reimbursable Legal</td>
<td>5,200</td>
<td>4,600</td>
<td>(600)</td>
<td>50,000</td>
<td>44,800</td>
</tr>
<tr>
<td>Other professional Services</td>
<td>39,400</td>
<td>46,800</td>
<td>7,400</td>
<td>238,500</td>
<td>199,100</td>
</tr>
<tr>
<td>Insurance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surety &amp; Fidelity</td>
<td>-</td>
<td>2,000</td>
<td>2,000</td>
<td>3,200</td>
<td>3,200</td>
</tr>
<tr>
<td>Property</td>
<td>58,800</td>
<td>49,400</td>
<td>(9,400)</td>
<td>244,160</td>
<td>185,360</td>
</tr>
<tr>
<td>Utilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Electricity/Gas/Water</td>
<td>9,900</td>
<td>13,000</td>
<td>3,100</td>
<td>93,500</td>
<td>83,600</td>
</tr>
<tr>
<td>Hydrant Service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>146,000</td>
<td>146,000</td>
</tr>
<tr>
<td>Communication</td>
<td>27,600</td>
<td>15,600</td>
<td>(12,000)</td>
<td>87,500</td>
<td>59,900</td>
</tr>
<tr>
<td>Interdepartmental Expense Allocation</td>
<td>(64,300)</td>
<td>(60,000)</td>
<td>4,300</td>
<td>(256,850)</td>
<td>(192,550)</td>
</tr>
<tr>
<td>Repairs &amp; Maintenance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Street</td>
<td>6,000</td>
<td>7,300</td>
<td>1,300</td>
<td>98,300</td>
<td>92,300</td>
</tr>
<tr>
<td>Building</td>
<td>19,800</td>
<td>26,100</td>
<td>6,300</td>
<td>152,500</td>
<td>132,700</td>
</tr>
<tr>
<td>Parks</td>
<td>100</td>
<td>1,200</td>
<td>1,100</td>
<td>45,000</td>
<td>44,900</td>
</tr>
<tr>
<td>Equipment</td>
<td>1,100</td>
<td>14,300</td>
<td>13,200</td>
<td>61,600</td>
<td>60,500</td>
</tr>
<tr>
<td>Vehicle</td>
<td>33,100</td>
<td>62,200</td>
<td>29,100</td>
<td>146,000</td>
<td>112,900</td>
</tr>
<tr>
<td>Rentals - Equipment</td>
<td>7,800</td>
<td>7,700</td>
<td>(100)</td>
<td>41,300</td>
<td>33,500</td>
</tr>
<tr>
<td>Other Service</td>
<td>30,000</td>
<td>68,800</td>
<td>38,800</td>
<td>163,050</td>
<td>133,050</td>
</tr>
</tbody>
</table>
## EXPENSE (Cont.)

<table>
<thead>
<tr>
<th>Category</th>
<th>2017</th>
<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Information Technology</td>
<td>58,600</td>
<td>44,500</td>
<td>(14,100)</td>
<td>119,000</td>
<td>60,400</td>
</tr>
<tr>
<td>Contributions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Library</td>
<td></td>
<td>178,400</td>
<td></td>
<td>65,640</td>
<td>65,640</td>
</tr>
<tr>
<td>T/E School</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fire Company</td>
<td>101,000</td>
<td>85,900</td>
<td>(15,100)</td>
<td>953,900</td>
<td>852,900</td>
</tr>
<tr>
<td>Public Access TV Studio Special Costs</td>
<td>1,200</td>
<td></td>
<td>(1,200)</td>
<td>11,000</td>
<td>9,800</td>
</tr>
<tr>
<td>Debt Service</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal</td>
<td></td>
<td></td>
<td></td>
<td>1,475,000</td>
<td>1,475,000</td>
</tr>
<tr>
<td>Interest</td>
<td></td>
<td></td>
<td></td>
<td>160,100</td>
<td>160,100</td>
</tr>
</tbody>
</table>

**Total Operating Expense**

|             | 4,446,000 | 4,156,000 | (290,000) | 19,264,160 | 14,818,160 |

## Capital Expense

<table>
<thead>
<tr>
<th>Category</th>
<th>2017</th>
<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital-Infrastructure</td>
<td>5,300</td>
<td>26,000</td>
<td>20,700</td>
<td>5,839,360</td>
<td>5,834,060</td>
</tr>
<tr>
<td>Capital-Buildings</td>
<td></td>
<td>300</td>
<td></td>
<td>175,000</td>
<td>175,000</td>
</tr>
<tr>
<td>Capital-Vehicles</td>
<td>266,200</td>
<td>97,700</td>
<td>(168,500)</td>
<td>782,300</td>
<td>516,100</td>
</tr>
<tr>
<td>Capital-Equipment</td>
<td></td>
<td></td>
<td></td>
<td>98,500</td>
<td>98,500</td>
</tr>
<tr>
<td>Capital-IT</td>
<td></td>
<td>300</td>
<td></td>
<td>36,705</td>
<td>36,705</td>
</tr>
</tbody>
</table>

**Total Capital Expense**

|             | 271,500 | 124,300 | (147,200) | 6,931,865     | 6,660,365       |

**Total General Fund Expense**

|             | 4,717,500| 4,280,300| (437,200) | 26,196,025    | 21,478,525      |

**Operating Surplus / (Deficit)**

|             | 4,386,348| 4,960,275| (573,927) | 90            | 4,386,258       |
2017 Revenue Performance
Where the $9.1M came from:

- RE Taxes: 79.5%
- Transfer Taxes: 6.7%
- Licenses & Permits: 7.8%
- Intergovernmental Revenues: 0.8%
- Fines & Forfeits: 0.4%
- LST: 0.0%
- Departmental Earnings: 3%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
- Grants & Reserves: 3.0%
- Investment Earnings: 0.4%
- Miscellaneous: 0.2%
- Operating Transfers: 0.0%
2017 EXPENDITURE PERFORMANCE
WHERE THE $4.7M WAS SPENT:
## TREDYFFRIN TOWNSHIP
### SEWER UTILITY SUMMARY
#### THREE MONTHS ENDING MARCH 31, 2017

**YEAR TO DATE**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
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<td>(100,000)</td>
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<td><strong>6,718,500</strong></td>
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<td>(1,200)</td>
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<td>13,300</td>
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<td>87,425</td>
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## TREDYFFRIN TOWNSHIP
### SEWER UTILITY SUMMARY
#### THREE MONTHS ENDING MARCH 31, 2017

### YEAR TO DATE

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
</tr>
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<tbody>
<tr>
<td><strong>Expense (Cont.)</strong></td>
<td></td>
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<td>Repairs &amp; Maintenance</td>
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<td>Vehicle</td>
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<td>-</td>
<td>(10,500)</td>
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<td>10,900</td>
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<tr>
<td><strong>Total Operating Expense</strong></td>
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<td>Capital-Infrastructure</td>
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## YEAR TO DATE

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<th>2016</th>
<th>FAV (UNFAV)</th>
<th>ANNUAL BUDGET</th>
<th>BUDGET VARIANCE</th>
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<td><strong>REVENUES</strong></td>
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</tr>
<tr>
<td>Investment Earnings</td>
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<td>700</td>
<td>1,800</td>
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<td>Charges for Services</td>
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## EXPENSE

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<td><strong>Benefits</strong></td>
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<td>Medical / Life Insurance</td>
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## Recent Tax Millage History

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<tr>
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</tr>
<tr>
<td>2012</td>
<td>2.308</td>
<td>3.5%</td>
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<td>1999</td>
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### TREDYFFRIN TOWNSHIP

#### REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS

**THREE MONTHS ENDING MARCH 31, 2017**

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<thead>
<tr>
<th>Year</th>
<th>Rate</th>
<th>% Change</th>
</tr>
</thead>
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<tr>
<td>2017</td>
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<tr>
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<td>5.5%</td>
</tr>
<tr>
<td>2003</td>
<td>2.00</td>
<td>6.4%</td>
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<tr>
<td>2002</td>
<td>1.88</td>
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<tr>
<td>2001</td>
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<tr>
<td>1999</td>
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</table>

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)
<table>
<thead>
<tr>
<th>Month</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2016 Number of Transactions</th>
<th>2017 Budget</th>
<th>2017 Receipts</th>
<th>Favorable (Unfavorable)</th>
<th>2017 Number of Transactions</th>
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<td>159,218</td>
<td>169,908</td>
<td>153,966</td>
<td>32</td>
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<td>159,104</td>
<td>(896)</td>
<td>31</td>
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<td>99,137</td>
<td>75,367</td>
<td>136,372</td>
<td>33</td>
<td>107,000</td>
<td>166,585</td>
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<td>145,086</td>
<td>200,751</td>
<td>41</td>
<td>135,000</td>
<td>174,418</td>
<td>39,418</td>
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<td>177,245</td>
<td>167,384</td>
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<td>49</td>
<td>186,500</td>
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<tr>
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<td>254,266</td>
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<td>75</td>
<td>292,000</td>
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<td>337,157</td>
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Large Transfer Tax Budget: 250,000 113,200 (136,800) 2

Total: 2,900,000 613,307
## TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
THREE MONTHS ENDING MARCH 31, 2017

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<th>2015</th>
<th>2016</th>
<th>2017 Receipts</th>
<th>2017 Number of Transactions</th>
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</tbody>
</table>

**Note (A):** The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.

Municipal Authority

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<tbody>
<tr>
<td>2013 Series General Obligation Note</td>
<td>1,680,000</td>
<td>2018</td>
<td>694,811</td>
<td>85,107</td>
<td>609,704</td>
<td>3,675</td>
<td>258,194</td>
<td>351,510</td>
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<tr>
<td>Outstanding Balance - Municipal Authority Bonds</td>
<td>694,811</td>
<td></td>
<td>85,107</td>
<td>609,704</td>
<td></td>
<td></td>
<td>3,675</td>
<td>351,510</td>
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</tbody>
</table>

COMBINED TOTALS - Bonds Outstanding               | 8,699,811      | 85,107           | 8,614,704        | 3,675                   | 6,881,510              | 4,945,000              | 3,330,000 | 1,680,000 | -    | -    | -    | -    |

COMBINED TOTALS - Principal Payments              | 1,733,194      | 1,938,510        | 1,615,000        | 1,650,000               | 1,680,000              | -                      | -        | -        | -    | -    | -    | -    |