



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
SIX MONTHS ENDING JUNE 30, 2017**

	YTD		
	Revenue	Expense	Total
General Fund	14,593,098	10,012,600	4,580,498
Sewer Utility Fund	2,807,700	1,993,300	814,400
Valley Creek Trunk Sewer Fund	316,300	314,800	1,500
Total	17,717,098	12,320,700	5,396,398

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TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
SIX MONTHS ENDING JUNE 30, 2017

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,147,986 or 97.2% of the \$8,386,000 budget. This is a slight increase over the PY in % and \$ collected.
3	RE Transfer Tax	RE Transfer tax collections totaled \$2,247,976 or 77.5% of the \$2,900,000 budget. This is an increase of \$197k from the PY due mainly to the uncommonly high volume of sales in the month of June. We expect to see steady activity and revenue through the remainder of the year.
3	Building Permits	Continued strong activity in the commercial sector as well as new developments are the main factors leading to the positive variance of \$125k over PYTD.
3	Intergov Revs - PA Recycling	The Township received grant funding in the PY which is the reason for the \$145k variance. We expect to receive the same grant funding this year but do not expect to receive the same level of funding.
3	Other Revenues	The Township received \$142k in a "fee in lieu" from a developer which is the reason for the \$132k positive variance.
3	Other capital revenue	The \$329k favorable variance is due to a reimbursement from Aqua for paving work to be completed by the Township.
4	Salary - General Salary	The increase in salaries of \$141k over the prior year was expected and budgeted for. We expect to see a variance throughout the year.
4	Benefits - Retirement	The \$505k expense increase as compared to prior year is due to the timing of the Police Pension Contribution. This will reverse throughout the remainder of the year.
5	Contributions - Library	The positive \$342k variance is due to a reduced cash contribution from the Township. Part of the Township's contribution is covered in payroll which is also one of the reasons for that variance noted above. This trend will continue through the remainder of the year.
5	Capital - Vehicles	The increase of \$309k from prior year is due to the purchase of a street sweeper for \$232k and \$56k for two Ford Explorers, all which were included in the 2017 budget.
8	Tapping & Connection Fees	The \$536k increase is due to fees received for a few large commercial developments this year.
9	Sewage Conveyance	The positive \$2.2m variance is due to the completion of the WRFM Rehab Project in 2016. There are no Capital Projects planned for 2017 and therefore, we expect the variance to grow throughout the year.
10	Capital-Infrastructure	The \$247k increase over prior year was due to an emergency sewer replacement earlier this year.
12	Capital-Contributions / Expense	The decrease in both capital contributions and expense is due to there being no budget for capital this year. The variance noted in the expense is due to the completion of the Wilson Road Force Main project last year.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,147,986	8,116,812	31,174	8,386,000	(238,014)
Real Estate Transfer Tax	2,247,976	2,051,453	196,523	2,900,000	(652,024)
Local Services Tax	485,500	448,200	37,300	1,830,000	(1,344,500)
Mechanical Amuse. Devices	16,000	16,400	(400)	16,400	(400)
Licenses & Permits					
<i>Building Permits</i>	1,684,000	1,559,000	125,000	1,750,000	(66,000)
<i>Cable Television Franchise</i>	194,500	189,900	4,600	765,000	(570,500)
<i>Other</i>	277,900	279,300	(1,400)	471,000	(193,100)
Fines & Forfeits	90,600	128,600	(38,000)	190,000	(99,400)
Investment Earnings	87,700	104,300	(16,600)	85,000	2,700
Rents	94,800	73,100	21,700	165,000	(70,200)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	612,400	(612,400)
<i>PA Recycling</i>	1,300	146,600	(145,300)	100,000	(98,700)
<i>PA Foreign Fire Insurance</i>	-	-	-	400,000	(400,000)
<i>PA State -Other</i>	34,800	1,000	33,800	33,000	1,800
<i>Other Agencies</i>	121,500	135,700	(14,200)	172,500	(51,000)
Certs & Extra Duty	93,200	82,800	10,400	123,200	(30,000)
Parks & Rec Fees	82,500	97,600	(15,100)	225,500	(143,000)
Other Revenues	178,900	47,100	131,800	95,000	83,900
Operating Transfers	-	-	-	-	-
Reserves	-	-	-	944,250	(944,250)
Total Operating Revenues	13,839,162	13,477,865	361,297	19,264,250	(5,425,088)
Grants/Other Capital Revenue	329,136	-	329,136	4,764,860	(4,435,724)
Capital Reserve & Bond	424,800	442,600	(17,800)	2,167,005	(1,742,205)
Total Capital Revenues	753,936	442,600	311,336	6,931,865	(6,177,929)
Total General Fund Revenues	14,593,098	13,920,465	672,633	26,196,115	(11,603,017)



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

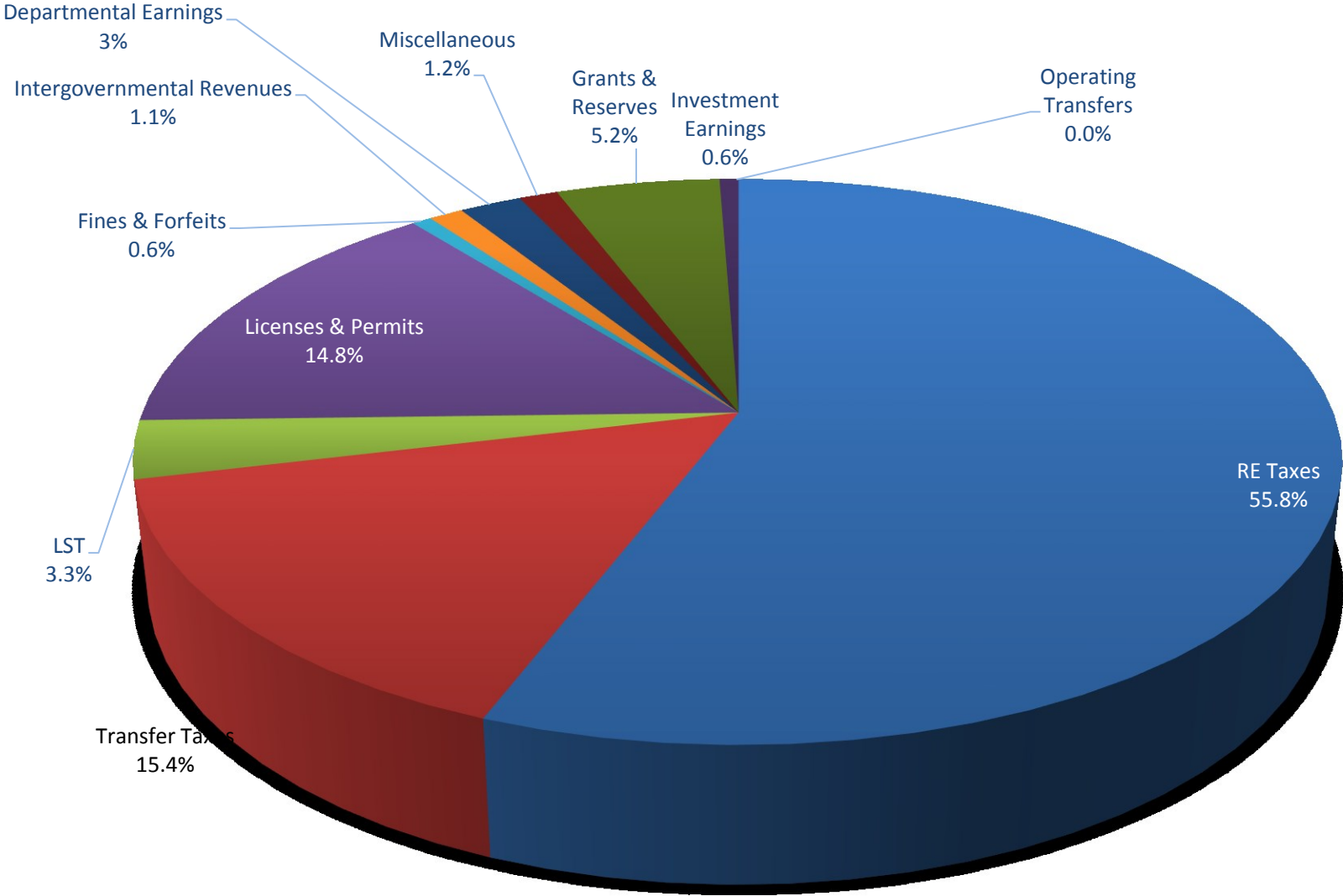
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	3,820,400	3,679,100	(141,300)	8,024,600	4,204,200
<i>Over Time</i>	136,000	171,700	35,700	284,500	148,500
<i>Extra Duty Reimb.</i>	89,500	54,200	(35,300)	80,000	(9,500)
Benefits					
<i>Medical / Life Insurance</i>	1,484,400	1,401,500	(82,900)	3,147,275	1,662,875
<i>Retirement</i>	1,549,500	1,044,800	(504,700)	1,841,950	292,450
<i>FICA , W/C & U/C</i>	390,100	382,600	(7,500)	704,250	314,150
Training	40,300	36,100	(4,200)	63,185	22,885
Supplies					
<i>Office</i>	4,800	4,800	-	10,000	5,200
<i>General</i>	179,000	125,500	(53,500)	292,400	113,400
<i>Clothing & Uniforms</i>	31,500	14,100	(17,400)	41,800	10,300
<i>Vehicle Fuels</i>	80,600	50,000	(30,600)	136,500	55,900
Professional Services					
<i>Audit</i>	36,100	36,800	700	54,300	18,200
<i>Bank /Management</i>	21,800	25,500	3,700	30,000	8,200
<i>Legal</i>	114,000	231,400	117,400	280,000	166,000
<i>Reimbursable Engineering</i>	139,000	130,200	(8,800)	175,000	36,000
<i>Reimbursable Legal</i>	15,200	20,700	5,500	50,000	34,800
<i>Other professional Services</i>	164,300	141,000	(23,300)	238,500	74,200
Insurance					
<i>Surety & Fidelity</i>	1,100	3,100	2,000	3,200	2,100
<i>Property</i>	117,500	98,800	(18,700)	244,160	126,660
Utilities					
<i>Electricity/Gas/Water</i>	29,500	37,200	7,700	93,500	64,000
<i>Hydrant Service</i>	36,600	36,400	(200)	146,000	109,400
Communication	43,000	44,200	1,200	87,500	44,500
Interdepartmental Expense Allocation	(128,400)	(120,000)	8,400	(256,850)	(128,450)
Repairs & Maintenance					
<i>Street</i>	19,200	27,600	8,400	98,300	79,100
<i>Building</i>	77,600	77,100	(500)	152,500	74,900
<i>Parks</i>	16,700	12,200	(4,500)	45,000	28,300
<i>Equipment</i>	18,200	38,000	19,800	61,600	43,400
<i>Vehicle</i>	97,100	101,500	4,400	146,000	48,900
Rentals - Equipment	21,800	19,300	(2,500)	41,300	19,500
Other Service	84,900	101,500	16,600	163,050	78,150



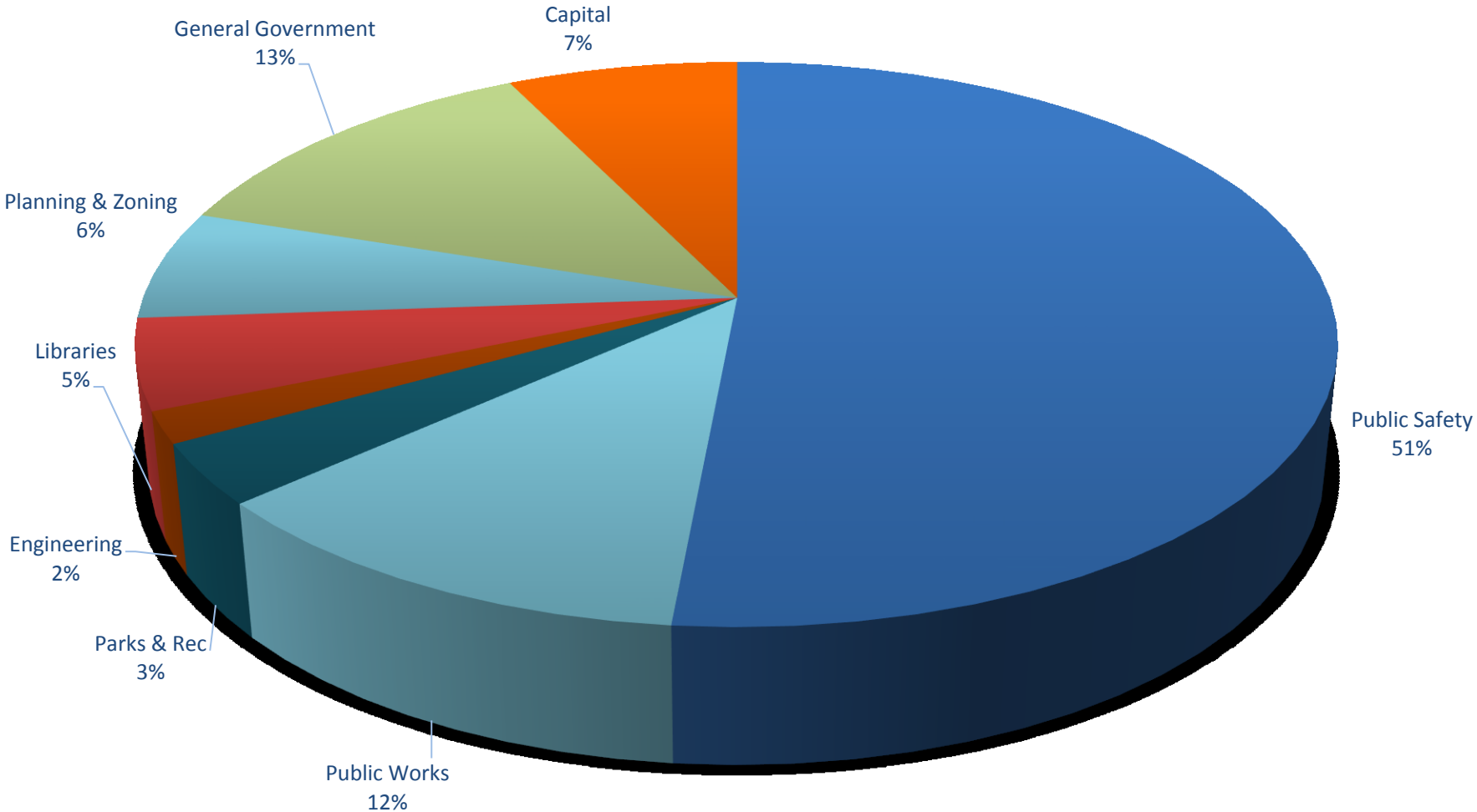
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	66,400	55,500	(10,900)	119,000	52,600
Contributions					
<i>Library</i>	54,500	396,300	341,800	65,640	11,140
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	322,100	316,800	(5,300)	953,900	631,800
<i>Public Access TV Studio Special Costs</i>	4,300	3,000	(1,300)	11,000	6,700
Debt Service					
<i>Principal</i>	-	-	-	1,475,000	1,475,000
<i>Interest</i>	80,100	99,800	19,700	160,100	80,000
Total Operating Expense	9,258,700	8,898,300	(360,400)	19,264,160	10,005,460
Capital Expense					
<i>Capital-Infrastructure</i>	305,300	164,500	(140,800)	5,839,360	5,534,060
<i>Capital-Buildings</i>	11,700	137,100	125,400	175,000	163,300
<i>Capital-Vehicles</i>	427,400	118,200	(309,200)	782,300	354,900
<i>Capital-Equipment</i>	4,900	22,500	17,600	98,500	93,600
<i>Capital-IT</i>	4,600	300	(4,300)	36,705	32,105
Total Capital Expense	753,900	442,600	(311,300)	6,931,865	6,177,965
Total General Fund Expense	10,012,600	9,340,900	(671,700)	26,196,025	16,183,425
Operating Surplus / (Deficit)	4,580,498	4,579,565	933	90	4,580,408

2017 Revenue Performance Where the \$14.6M came from:



2017 Expenditure Performance Where the \$10M came from:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	72,000	137,300	(65,300)	195,000	(123,000)
Charges for Services					
<i>Sewer</i>	2,188,700	2,195,400	(6,700)	4,449,500	(2,260,800)
<i>Other</i>	4,200	7,500	(3,300)	15,000	(10,800)
Other Revenue	200	500	(300)	-	200
Total Operating Revenues	2,265,100	2,340,700	(75,600)	4,659,500	(2,394,400)
Tapping & Connection Fees	542,600	7,000	535,600	100,000	442,600
SUF Reserves	-	1,300	(1,300)	1,959,000	(1,959,000)
Total Capital Revenues	542,600	8,300	534,300	2,059,000	(1,516,400)
Total Revenues	2,807,700	2,349,000	458,700	6,718,500	(3,910,800)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	136,000	82,200	(53,800)	273,200	137,200
<i>Over Time</i>	5,000	2,000	(3,000)	11,000	6,000
Benefits					
<i>Medical / Life Insurance</i>	38,600	30,600	(8,000)	91,330	52,730
<i>Retirement</i>	-	-	-	24,600	24,600
<i>FICA , W/C & U/C</i>	20,700	17,700	(3,000)	38,300	17,600
Training	1,700	300	(1,400)	4,400	2,700
Supplies					
<i>Office</i>	200	-	(200)	-	(200)
<i>General</i>	8,900	5,500	(3,400)	20,500	11,600
<i>Clothing & Uniforms</i>	-	800	800	2,000	2,000
<i>Vehicle Fuels</i>	2,700	9,600	6,900	15,000	12,300
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	93,500	2,307,200	2,213,700	153,650	60,150
Sewage Treatment	1,037,600	840,100	(197,500)	2,215,000	1,177,400
Professional Services					
<i>Audit</i>	15,200	15,200	-	15,150	(50)
<i>Bank /Management</i>	3,500	14,200	10,700	30,000	26,500
<i>Legal</i>	26,800	58,400	31,600	65,000	38,200
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	10,800	12,300	1,500	46,000	35,200
Misc. Contracted Services	2,200	2,200	-	-	(2,200)
Insurance					
<i>Property</i>	11,200	8,800	(2,400)	18,900	7,700
Utilities					
<i>Pump Station</i>	11,200	12,000	800	35,000	23,800
<i>Electricity Street Lights Signals</i>	114,300	123,000	8,700	275,000	160,700
Communication	5,500	-	(5,500)	5,000	(500)
Interdepartmental Expense Allocation	58,300	36,600	(21,700)	116,625	58,325



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	17,200	29,700	12,500	65,000	47,800
<i>Light & Signals</i>	35,400	69,000	33,600	165,000	129,600
<i>Collection System</i>	19,600	4,700	(14,900)	200,000	180,400
<i>Equipment</i>	3,000	-	(3,000)	2,500	(500)
<i>Vehicle</i>	4,300	5,100	800	12,500	8,200
<i>Street Light Repair & Maintenance</i>	32,800	20,400	(12,400)	-	(32,800)
<i>Emergency Repairs</i>	8,400	-	(8,400)	100,000	91,600
Other Service	2,300	600	(1,700)	13,200	10,900
Information Technology	-	-	-	-	-
Total Operating Expense	1,726,900	3,708,200	1,981,300	4,020,855	2,293,955
Capital Expense					
Capital-Infrastructure	254,800	8,300	(246,500)	1,600,000	1,345,200
Capital - Vehicles	-	-	-	414,500	414,500
Capital - IT	11,600	-	(11,600)	44,500	32,900
Total Capital Expense	266,400	8,300	(258,100)	2,059,000	1,792,600
Total Sewer Utilities Fund Expense	1,993,300	3,716,500	1,723,200	6,079,855	4,086,555
Operating Surplus / (Deficit)	814,400	(1,367,500)	2,181,900	638,645	175,755



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	6,200	1,900	4,300	-	6,200
Charges for Services					
<i>Easttown Township</i>	63,700	82,400	(18,700)	127,423	(63,723)
<i>East Whiteland Township</i>	104,400	124,900	(20,500)	208,831	(104,431)
<i>Malvern Borough</i>	20,300	24,300	(4,000)	40,587	(20,287)
<i>Tredyffrin Township</i>	56,600	71,000	(14,400)	113,147	(56,547)
<i>Valley Forge Sewer Authority</i>	800	1,200	(400)	1,534	(734)
<i>Willistown Township</i>	64,300	88,800	(24,500)	128,603	(64,303)
Member Capital Contributions					
<i>Easttown Township</i>	-	1,502,300	(1,502,300)	-	-
<i>East Whiteland Township</i>	-	2,598,400	(2,598,400)	-	-
<i>Malvern Borough</i>	-	475,100	(475,100)	-	-
<i>Tredyffrin Township</i>	-	1,506,000	(1,506,000)	-	-
<i>Valley Forge Sewer Authority</i>	-	140,500	(140,500)	-	-
<i>Willistown Township</i>	-	1,488,700	(1,488,700)	-	-
Total Revenues	316,300	8,105,500	(7,789,200)	620,125	(303,825)
EXPENSE					
Salary					
<i>General-Salary</i>	45,100	43,500	(1,600)	90,700	45,600
<i>Over Time</i>	300	1,300	1,000	10,000	9,700
Benefits					
<i>Medical / Life Insurance</i>	19,700	13,600	(6,100)	38,400	18,700
<i>Retirement</i>	-	-	-	8,100	8,100
<i>FICA , W/C & U/C</i>	8,100	7,900	(200)	14,900	6,800
Training	-	-	-	4,600	4,600
Supplies					
<i>General</i>	3,700	800	(2,900)	15,000	11,300
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	700	7,300	6,600	13,500	12,800
Professional Services					
<i>Audit</i>	4,400	3,100	(1,300)	5,100	700
<i>Bank /Management</i>	2,500	2,300	(200)	5,000	2,500



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SIX MONTHS ENDING JUNE 30, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	10,100	24,400	14,300	10,000	(100)
<i>Engineering/Consulting</i>	5,700	141,900	136,200	-	(5,700)
<i>Other</i>	-	-	-	20,000	20,000
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	15,900	14,800	(1,100)	26,400	10,500
Utilities					
<i>Electricity / Pump Station</i>	22,200	19,500	(2,700)	50,000	27,800
Interdepartmental Expense Allocation	70,100	83,400	13,300	140,225	70,125
Repairs & Maintenance					
<i>Sewer</i>	1,600	-	(1,600)	25,000	23,400
<i>Pump Station</i>	11,800	39,600	27,800	65,000	53,200
<i>Emergency Repairs</i>	8,400	-	(8,400)	10,000	1,600
<i>Equipment</i>	2,000	-	(2,000)	1,000	(1,000)
<i>Vehicle</i>	1,000	800	(200)	5,000	4,000
Rentals - Equipment	-	400	400	1,000	1,000
Other Service	7,000	1,500	(5,500)	60,400	53,400
Total Operating Expense	240,300	406,100	165,800	620,125	379,825
Capital Expense					
Capital-Infrastructure	74,500	6,149,000	6,074,500	-	(74,500)
Total Capital Expense	74,500	6,149,000	6,074,500	-	(74,500)
Total Expense	314,800	6,555,100	6,240,300	620,125	305,325
Operating Surplus / (Deficit)	1,500	1,550,400	(1,548,900)	-	1,500



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
SIX MONTHS ENDING JUNE 30, 2017**

	2013		2014		2015		2016		2017	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,511,348	18.2%	1,017,424	12.2%	1,393,516	16.7%	1,294,007	15.4%	1,433,743	17.1%
MARCH	5,088,740	61.3%	5,864,683	70.4%	5,240,268	62.7%	5,783,708	69.0%	5,800,598	69.2%
APRIL	1,010,604	12.2%	778,399	9.3%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%
MAY	299,987	3.6%	224,324	2.7%	254,588	3.0%	179,513	2.1%	280,746	3.3%
JUNE	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%
JULY	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%	-	0.0%
AUGUST	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.4%	-	0.0%
SEPTEMBER	29,035	0.3%	16,896	0.2%	12,768	0.2%	22,446	0.3%	-	0.0%
OCTOBER	82,652	1.0%	86,285	1.0%	50,806	0.6%	100,463	1.2%	-	0.0%
NOVEMBER	37,002	0.4%	17,636	0.2%	20,601	0.2%	30,272	0.4%	-	0.0%
DECEMBER	72,347	0.9%	83,096	1.0%	79,894	1.0%	64,482	0.8%	-	0.0%
TOTAL	8,295,326	100.3%	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,147,986	97.2%
	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%

0.4%



TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
SIX MONTHS ENDING JUNE 30, 2017

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016 Number of Transactions</u>	<u>2017 Budget</u>	<u>2017 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2017 Number of Transactions</u>
JANUARY	185,055	159,218	169,908	153,966	32	160,000	159,104	(896)	31
FEBRUARY	95,592	99,137	75,367	136,372	33	107,000	166,585	59,585	38
MARCH	89,382	132,817	145,086	200,751	41	135,000	174,418	39,418	39
APRIL	244,515	177,245	167,384	218,421	49	186,500	229,618	43,118	50
MAY	278,047	204,848	235,816	334,233	65	240,000	365,654	125,654	66
JUNE	280,085	254,266	287,290	356,524	75	292,000	568,997	276,997	112
JULY	429,852	337,157	368,326	323,364	70	346,000			
AUGUST	346,123	286,178	302,653	396,519	83	320,000			
SEPTEMBER	189,342	218,620	276,669	270,407	54	240,000			
OCTOBER	225,561	233,471	175,099	186,260	39	215,000			
NOVEMBER	140,965	188,855	236,578	231,639	49	188,000			
DECEMBER	168,501	255,772	212,033	210,928	50	220,500			
TOTAL	2,673,020	2,547,584	2,652,209	3,019,384	640	2,650,000	1,664,376	543,876	336
					Large Transfer Tax Budget:	250,000	583,600	333,600	4
					Total:	2,900,000	2,247,976		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
SIX MONTHS ENDING JUNE 30, 2017**



	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 Receipts</u>	<u>2017 Number of Transactions</u>
JANUARY	-	-	-	-	88,200	1
FEBRUARY	-	-	-	566,171	-	-
MARCH	-	68,171	-	-	25,000	1
APRIL	226,380	-	-	-	328,300	1
MAY	63,210	-	-	50,715	-	-
JUNE	-	-	36,069	34,300	142,100	1
JULY	-	-	-	314,090	-	-
AUGUST	725,347	99,176	1,381,565	77,420	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	218,678	111,720	595,840	-	-
NOVEMBER	210,700	225,400	484,048	-	-	-
DECEMBER	113,961	-	91,385	-	-	-
TOTAL	1,339,598	611,425	2,104,787	1,638,536	583,600	4

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF JUNE 30, 2017

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	10,661,632.34	Wells Fargo	2,540,235.92
<u>GENERAL FUND RESERVES</u>	8,418,513.60	US Bank	23,407,881.33
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,262,763.86
<u>TOTAL GENERAL FUND</u>	<u>19,080,145.94</u>	PA INVEST	42,435.08
<u>CAPITAL RESERVES</u>	2,942,681.02	Vanguard	12,641,679.42
<u>BOND RESERVES</u>	1,092,496.90		<u><u>41,894,995.61</u></u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,035,177.92</u>		
<u>SEWER FUND</u>	10,954,304.71		
<u>VCTS</u>	2,316,826.67		
<u>TTMA</u>	414,584.68		
<u>LIQUID FUELS</u>	881,943.43		
<u>OPEB TRUST</u>	4,212,012.26		
<u>TOTAL CASH</u>	<u><u>41,894,995.61</u></u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF JUNE 30, 2017**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/17 Balance</u>	<u>2017 Principal Payments</u>	<u>O/S Balance 6/30/2017</u>	<u>2017 Interest Payments</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>General Obligation</u>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	465,000	-	465,000	4,650	465,000	-	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,540,000	-	7,540,000	75,400	1,010,000	1,585,000	1,615,000	1,650,000	1,680,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,475,000	1,585,000	1,615,000	1,650,000	1,680,000
Outstanding Balance - General Obligation Bonds			8,005,000	-	8,005,000	80,050	6,530,000	4,945,000	3,330,000	1,680,000	-
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 14.3%		60,736,500 14.0%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	694,811	170,612	524,199	6,952	172,689	351,510	-	-	-
							172,689	351,510	-	-	-
Outstanding Balance - Municipal Authority Bonds			694,811	170,612	524,199	6,952	351,510	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			8,699,811	170,612	8,529,199	87,002	6,881,510	4,945,000	3,330,000	1,680,000	-
COMBINED TOTALS - Principal Payments							1,647,689	1,936,510	1,615,000	1,650,000	1,680,000