



**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT
SEVEN MONTHS ENDING JULY 31, 2017**

	YTD		Total
	Revenue	Expense	
General Fund	16,798,729	11,843,400	4,955,329
Sewer Utility Fund	3,193,900	2,234,000	959,900
Valley Creek Trunk Sewer Fund	369,600	345,600	24,000
Total	<u><u>20,362,229</u></u>	<u><u>14,423,000</u></u>	<u><u>5,939,229</u></u>

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**TREDYFFRIN TOWNSHIP
FINANCIAL REPORT EXECUTIVE SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

<u>Page(s)</u>	<u>Line Item Description</u>	<u>Comments</u>
3	Real Estate Property Tax	YTD collections total \$8,177,242 or 97.5% of the \$8,386,000 budget. This is a slight increase over the PY in % and \$ collected.
3	RE Transfer Tax	RE Transfer tax collections totaled \$3,394,006, which has exceeded the \$2,900,000 budget by 17%. The large increase over the PY is due to the collection of \$818k in large transfers this month. We expect steady activity through the remainder of the year.
3	Building Permits	Continued strong activity in the commercial sector as well as new residential developments are the main factors leading to the positive variance of \$93k over PYTD.
3	Licenses & Permits Other	The increase of \$85k is due primarily to an increase in reimbursable engineering and legal fees.
3	Intergov Revs - PA Recycling	The Township received grant funding in the PY which is the reason for the \$268k variance. We expect to receive grant funding this year but do not expect to receive the same level of funding.
3	Other Revenues	\$142k "fee in lieu" received from a developer offset by \$67k insurance recovery in the PY are the reasons for the \$71k positive variance.
4	Salary - General Salary	The increase in salaries of \$202k over the prior year was expected and budgeted for. We expect to see a variance throughout the year.
4	Medical/Life Insurance	The \$100k expense increase is due to a 9% increase in health insurance premiums which were expected and budgeted for.
5	Contributions - Library	The positive \$341k variance is due to a reduced cash contribution from the Township. Part of the Township's contribution is covered in payroll which is also one of the reasons for that variance noted above. This trend will continue through the remainder of the year.
8	Tapping & Connection Fees	The \$49k increase is due to fees received for a few large commercial developments this year.
9	Salary - General Salary	The increase in salaries of \$55k over the prior year was expected and budgeted for. We expect to see a variance throughout the year.
9	Sewage Conveyance	The positive \$3.1mm variance is due to the completion of the WRFM Rehab Project in 2016. There are no Capital Projects planned for 2017 and therefore, we expect the variance to grow throughout the year.
10	Capital-Infrastructure	The \$281k increase over prior year was due primarily to a \$224k emergency sewer replacement earlier this year on Glenn Ave.
12	Capital-Contributions / Expense	The decrease in both capital contributions and expense is due to there being no budget for capital this year. The variance noted in the expense is due to the completion of the Wilson Road Force Main project last year.

Note: The Monthly Financial Summaries being presented are on the "cash basis" of accounting. Some of the minor variances noted are the direct cause of using this basis of accounting.



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Real Estate Property Tax	8,177,242	8,124,920	52,322	8,386,000	(208,758)
Real Estate Transfer Tax	3,394,006	2,688,907	705,099	2,900,000	494,006
Local Services Tax	694,700	570,400	124,300	1,830,000	(1,135,300)
Mechanical Amuse. Devices	16,000	16,400	(400)	16,400	(400)
Licenses & Permits					
<i>Building Permits</i>	1,794,900	1,702,000	92,900	1,750,000	44,900
<i>Cable Television Franchise</i>	194,500	189,900	4,600	765,000	(570,500)
<i>Other</i>	379,500	294,400	85,100	471,000	(91,500)
Fines & Forfeits	105,200	131,700	(26,500)	190,000	(84,800)
Investment Earnings	108,500	120,400	(11,900)	85,000	23,500
Rents	95,000	75,900	19,100	165,000	(70,000)
Intergovernmental Revenues					
<i>PA ACT 205 Pension Aid</i>	-	-	-	612,400	(612,400)
<i>PA Recycling</i>	1,300	269,500	(268,200)	100,000	(98,700)
<i>PA Foreign Fire Insurance</i>	-	-	-	400,000	(400,000)
<i>PA State -Other</i>	34,800	1,000	33,800	33,000	1,800
<i>Other Agencies</i>	134,300	145,200	(10,900)	172,500	(38,200)
Certs & Extra Duty	107,700	95,700	12,000	123,200	(15,500)
Parks & Rec Fees	136,600	112,100	24,500	225,500	(88,900)
Other Revenues	182,300	111,000	71,300	95,000	87,300
Operating Transfers	-	-	-	-	-
Reserves	-	-	-	944,250	(944,250)
Total Operating Revenues	15,556,548	14,649,427	907,121	19,264,250	(3,707,702)
Grants/Other Capital Revenue	369,081	-	369,081	4,764,860	(4,395,779)
Capital Reserve & Bond	873,100	655,900	217,200	2,167,005	(1,293,905)
Total Capital Revenues	1,242,181	655,900	586,281	6,931,865	(5,689,684)
Total General Fund Revenues	16,798,729	15,305,327	1,493,402	26,196,115	(9,397,386)



**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

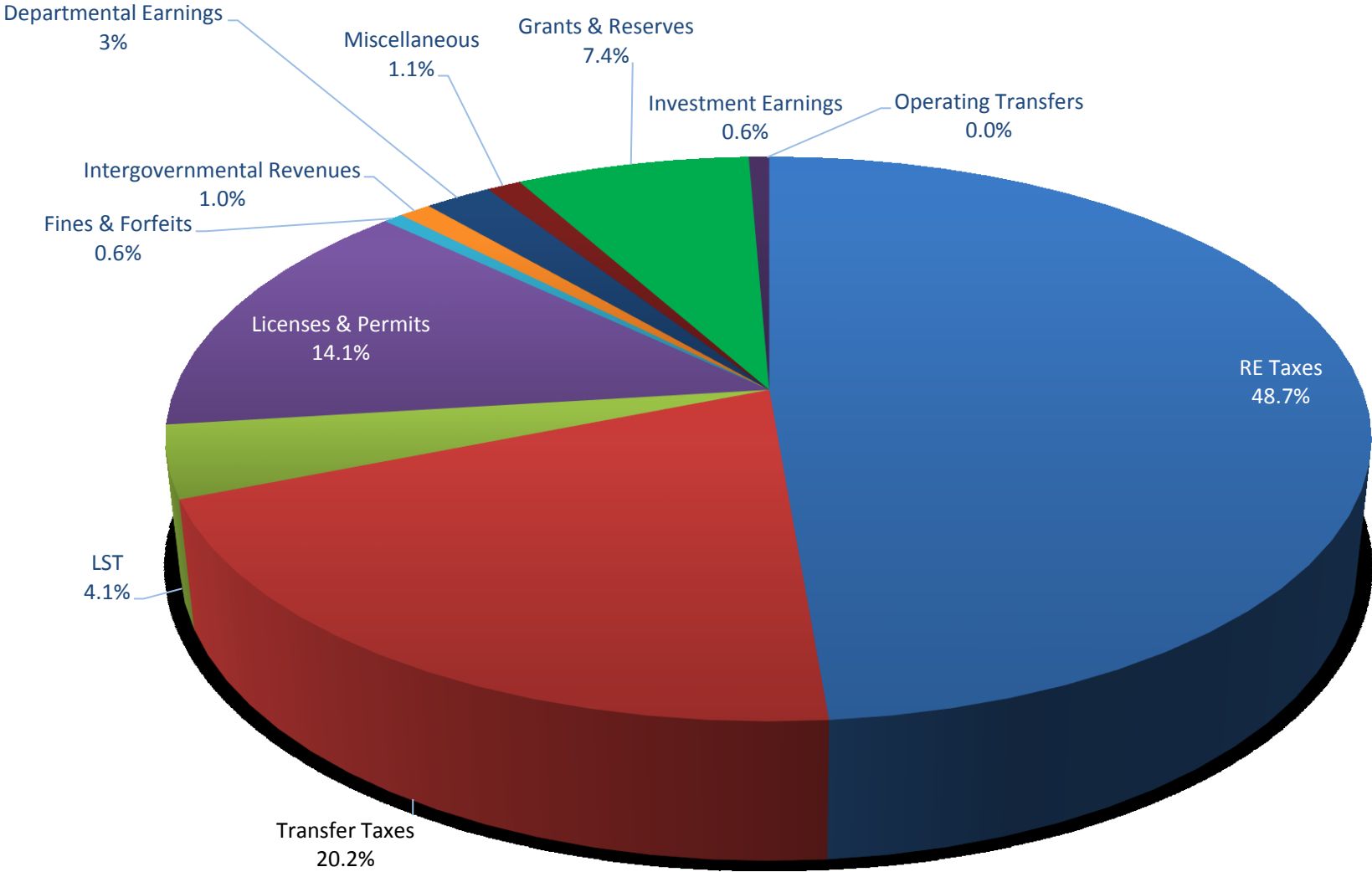
	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	4,479,800	4,277,700	(202,100)	8,024,600	3,544,800
<i>Over Time</i>	162,600	220,300	57,700	284,500	121,900
<i>Extra Duty Reimb.</i>	95,400	59,400	(36,000)	80,000	(15,400)
Benefits					
<i>Medical / Life Insurance</i>	1,727,300	1,627,100	(100,200)	3,147,275	1,419,975
<i>Retirement</i>	1,549,500	1,507,100	(42,400)	1,841,950	292,450
<i>FICA , W/C & U/C</i>	477,300	438,400	(38,900)	704,250	226,950
Training	44,700	38,400	(6,300)	63,185	18,485
Supplies					
<i>Office</i>	4,800	7,300	2,500	10,000	5,200
<i>General</i>	193,600	136,100	(57,500)	292,400	98,800
<i>Clothing & Uniforms</i>	32,900	23,400	(9,500)	41,800	8,900
<i>Vehicle Fuels</i>	92,700	61,600	(31,100)	136,500	43,800
Professional Services					
<i>Audit</i>	43,800	46,800	3,000	54,300	10,500
<i>Bank /Management</i>	24,000	27,600	3,600	30,000	6,000
<i>Legal</i>	124,500	254,000	129,500	280,000	155,500
<i>Reimbursable Engineering</i>	175,900	155,000	(20,900)	175,000	(900)
<i>Reimbursable Legal</i>	17,700	21,400	3,700	50,000	32,300
<i>Other professional Services</i>	196,200	169,800	(26,400)	238,500	42,300
Insurance					
<i>Surety & Fidelity</i>	1,100	3,100	2,000	3,200	2,100
<i>Property</i>	137,100	115,300	(21,800)	244,160	107,060
Utilities					
<i>Electricity/Gas/Water</i>	37,100	42,300	5,200	93,500	56,400
<i>Hydrant Service</i>	73,200	72,900	(300)	146,000	72,800
Communication	53,500	58,500	5,000	87,500	34,000
Interdepartmental Expense Allocation	(149,800)	(133,900)	15,900	(256,850)	(107,050)
Repairs & Maintenance					
<i>Street</i>	22,900	30,900	8,000	98,300	75,400
<i>Building</i>	111,100	85,700	(25,400)	152,500	41,400
<i>Parks</i>	33,900	20,600	(13,300)	45,000	11,100
<i>Equipment</i>	25,700	47,200	21,500	61,600	35,900
<i>Vehicle</i>	115,300	107,800	(7,500)	146,000	30,700
Rentals - Equipment	24,600	21,200	(3,400)	41,300	16,700
Other Service	107,800	107,900	100	163,050	55,250



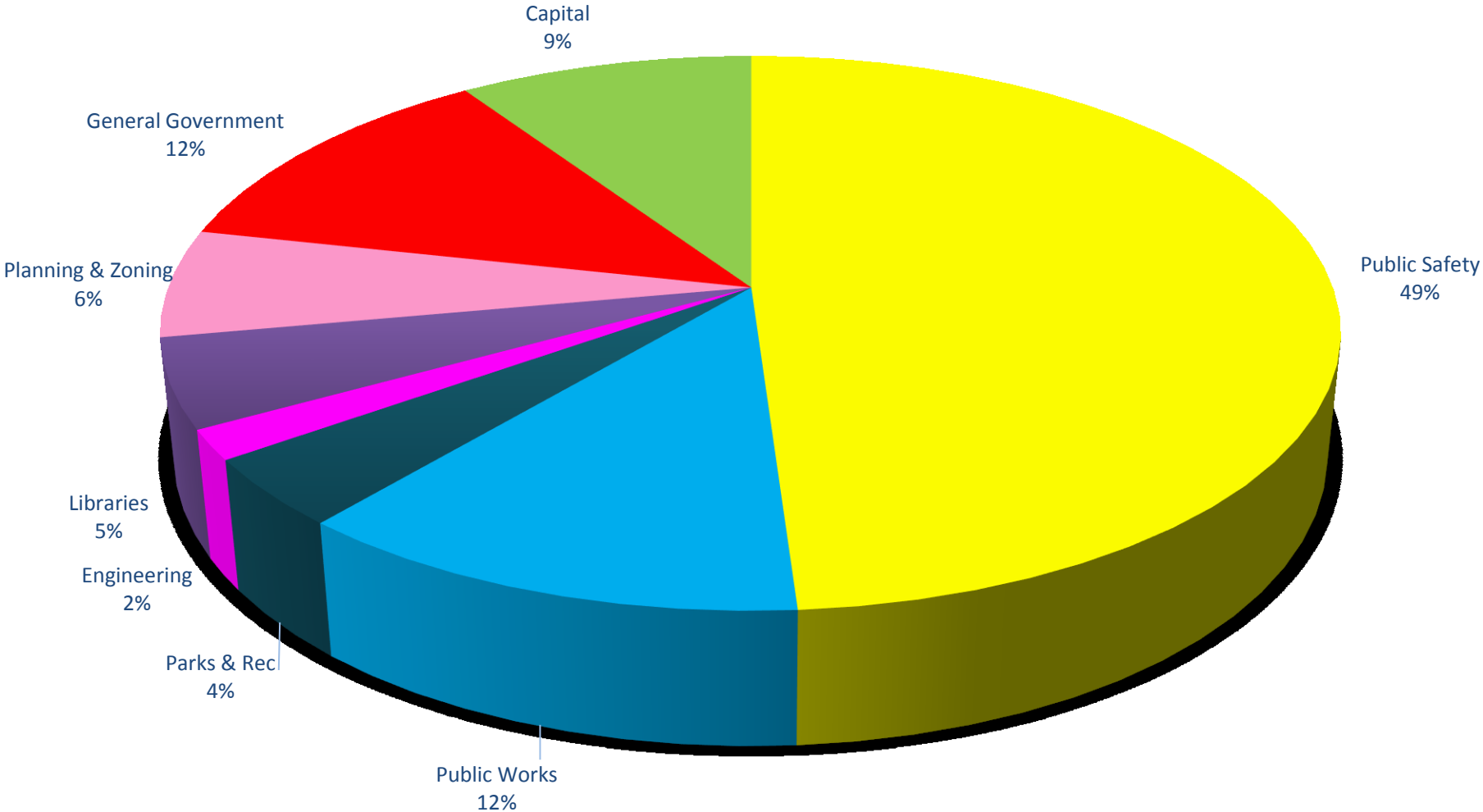
**TREDYFFRIN TOWNSHIP
GENERAL AND CAPITAL FUND SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Information Technology	73,400	59,100	(14,300)	119,000	45,600
Contributions					
<i>Library</i>	55,100	396,300	341,200	65,640	10,540
<i>T/E School</i>	-	-	-	-	-
<i>Fire Company</i>	352,000	316,800	(35,200)	953,900	601,900
<i>Public Access TV Studio Special Costs</i>	4,400	3,000	(1,400)	11,000	6,600
Debt Service					
<i>Principal</i>	-	-	-	1,475,000	1,475,000
<i>Interest</i>	80,100	99,800	19,700	160,100	80,000
Total Operating Expense	10,601,200	10,525,900	(75,300)	19,264,160	8,662,960
Capital Expense					
<i>Capital-Infrastructure</i>	584,700	237,800	(346,900)	5,839,360	5,254,660
<i>Capital-Buildings</i>	11,700	263,600	251,900	175,000	163,300
<i>Capital-Vehicles</i>	593,400	125,900	(467,500)	782,300	188,900
<i>Capital-Equipment</i>	47,800	28,300	(19,500)	98,500	50,700
<i>Capital-IT</i>	4,600	300	(4,300)	36,705	32,105
Total Capital Expense	1,242,200	655,900	(586,300)	6,931,865	5,689,665
Total General Fund Expense	11,843,400	11,181,800	(661,600)	26,196,025	14,352,625
Operating Surplus / (Deficit)	4,955,329	4,123,527	831,802	90	4,955,239

2017 Revenue Performance Where the \$16.8M came from:



2017 Expenditure Performance Where the \$11.8M came from:





**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	91,000	157,700	(66,700)	195,000	(104,000)
Charges for Services					
<i>Sewer</i>	2,550,700	2,560,200	(9,500)	4,449,500	(1,898,800)
<i>Other</i>	9,400	8,200	1,200	15,000	(5,600)
Other Revenue	200	500	(300)	-	200
Total Operating Revenues	2,651,300	2,726,600	(75,300)	4,659,500	(2,008,200)
Tapping & Connection Fees	542,600	493,900	48,700	100,000	442,600
SUF Reserves	-	-	-	1,959,000	(1,959,000)
Total Capital Revenues	542,600	493,900	48,700	2,059,000	(1,516,400)
Total Revenues	3,193,900	3,220,500	(26,600)	6,718,500	(3,524,600)



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE					
Salary					
<i>General-Salary</i>	160,500	105,300	(55,200)	273,200	112,700
<i>Over Time</i>	5,900	2,100	(3,800)	11,000	5,100
Benefits					
<i>Medical / Life Insurance</i>	45,100	34,200	(10,900)	91,330	46,230
<i>Retirement</i>	-	-	-	24,600	24,600
<i>FICA , W/C & U/C</i>	25,500	21,000	(4,500)	38,300	12,800
Training	1,700	300	(1,400)	4,400	2,700
Supplies					
<i>Office</i>	200	-	(200)	-	(200)
<i>General</i>	11,000	8,000	(3,000)	20,500	9,500
<i>Clothing & Uniforms</i>	-	800	800	2,000	2,000
<i>Vehicle Fuels</i>	3,500	10,100	6,600	15,000	11,500
<i>Advertising</i>	-	-	-	-	-
Sewage Conveyance	93,500	3,154,200	3,060,700	153,650	60,150
Sewage Treatment	1,127,400	840,100	(287,300)	2,215,000	1,087,600
Professional Services					
<i>Audit</i>	15,200	17,400	2,200	15,150	(50)
<i>Bank /Management</i>	4,400	16,400	12,000	30,000	25,600
<i>Legal</i>	33,000	72,700	39,700	65,000	32,000
<i>Reimbursable Inspection</i>	-	-	-	7,000	7,000
<i>Other</i>	12,000	12,900	900	46,000	34,000
Misc. Contracted Services	4,800	2,700	(2,100)	-	(4,800)
Insurance					
<i>Property</i>	13,100	29,700	16,600	18,900	5,800
Utilities					
<i>Pump Station</i>	13,300	13,200	(100)	35,000	21,700
<i>Electricity Street Lights Signals</i>	135,900	146,700	10,800	275,000	139,100
Communication	5,500	-	(5,500)	5,000	(500)
Interdepartmental Expense Allocation	68,000	36,600	(31,400)	116,625	48,625



**TREDYFFRIN TOWNSHIP
SEWER UTILITY SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Repairs & Maintenance					
<i>Sewer</i>	23,900	31,900	8,000	65,000	41,100
<i>Light & Signals</i>	39,100	69,600	30,500	165,000	125,900
<i>Collection System</i>	21,200	4,700	(16,500)	200,000	178,800
<i>Equipment</i>	3,600	-	(3,600)	2,500	(1,100)
<i>Vehicle</i>	5,200	5,600	400	12,500	7,300
<i>Street Light Repair & Maintenance</i>	35,000	22,600	(12,400)	-	(35,000)
<i>Emergency Repairs</i>	8,400	-	(8,400)	100,000	91,600
Other Service	4,800	3,100	(1,700)	13,200	8,400
Information Technology	-	-	-	-	-
Total Operating Expense	1,920,700	4,661,900	2,741,200	4,020,855	2,100,155
Capital Expense					
Capital-Infrastructure	291,900	10,600	(281,300)	1,600,000	1,308,100
Capital - Vehicles	700	-	-	414,500	413,800
Capital - IT	20,700	-	(20,700)	44,500	23,800
Total Capital Expense	313,300	10,600	(302,000)	2,059,000	1,745,700
Total Sewer Utilities Fund Expense	2,234,000	4,672,500	2,439,200	6,079,855	3,845,855
Operating Surplus / (Deficit)	959,900	(1,452,000)	2,411,900	638,645	321,255



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
REVENUES					
Investment Earnings	7,900	1,900	6,000	-	7,900
Charges for Services					
<i>Easttown Township</i>	74,300	96,100	(21,800)	127,423	(53,123)
<i>East Whiteland Township</i>	121,800	145,800	(24,000)	208,831	(87,031)
<i>Malvern Borough</i>	23,700	28,400	(4,700)	40,587	(16,887)
<i>Tredyffrin Township</i>	66,000	82,800	(16,800)	113,147	(47,147)
<i>Valley Forge Sewer Authority</i>	900	1,400	(500)	1,534	(634)
<i>Willistown Township</i>	75,000	103,600	(28,600)	128,603	(53,603)
Member Capital Contributions					
<i>Easttown Township</i>	-	1,752,700	(1,752,700)	-	-
<i>East Whiteland Township</i>	-	3,031,500	(3,031,500)	-	-
<i>Malvern Borough</i>	-	554,300	(554,300)	-	-
<i>Tredyffrin Township</i>	-	1,757,000	(1,757,000)	-	-
<i>Valley Forge Sewer Authority</i>	-	163,900	(163,900)	-	-
<i>Willistown Township</i>	-	1,736,800	(1,736,800)	-	-
Total Revenues	369,600	9,456,200	(9,086,600)	620,125	(250,525)
EXPENSE					
Salary					
<i>General-Salary</i>	49,000	51,300	2,300	90,700	41,700
<i>Over Time</i>	500	1,400	900	10,000	9,500
Benefits					
<i>Medical / Life Insurance</i>	21,700	16,300	(5,400)	38,400	16,700
<i>Retirement</i>	-	-	-	8,100	8,100
<i>FICA , W/C & U/C</i>	9,700	9,100	(600)	14,900	5,200
Training	-	-	-	4,600	4,600
Supplies					
<i>General</i>	5,500	1,000	(4,500)	15,000	9,500
<i>Clothing & Uniforms</i>	-	-	-	800	800
<i>Vehicle Fuels</i>	800	7,400	6,600	13,500	12,700
Professional Services					
<i>Audit</i>	4,400	4,200	(200)	5,100	700
<i>Bank /Management</i>	2,900	2,700	(200)	5,000	2,100



**TREDYFFRIN TOWNSHIP
VALLEY CREEK TRUNK SUMMARY
SEVEN MONTHS ENDING JULY 31, 2017**

	YEAR TO DATE			ANNUAL BUDGET	BUDGET VARIANCE
	2017	2016	FAV (UNFAV)		
EXPENSE (Cont.)					
Professional Services cont'd					
<i>Legal</i>	10,100	24,400	14,300	10,000	(100)
<i>Engineering/Consulting</i>	5,700	141,900	136,200	-	(5,700)
<i>Other</i>	-	-	-	20,000	20,000
Insurance					
<i>Surety & Fidelitys</i>	-	-	-	-	-
<i>Property</i>	16,800	34,900	18,100	26,400	9,600
Utilities					
<i>Electricity / Pump Station</i>	29,000	25,400	(3,600)	50,000	21,000
Interdepartmental Expense Allocation	81,800	97,300	15,500	140,225	58,425
Repairs & Maintenance					
<i>Sewer</i>	1,600	-	(1,600)	25,000	23,400
<i>Pump Station</i>	12,700	39,800	27,100	65,000	52,300
<i>Emergency Repairs</i>	8,400	-	(8,400)	10,000	1,600
<i>Equipment</i>	2,300	-	(2,300)	1,000	(1,300)
<i>Vehicle</i>	1,000	1,100	100	5,000	4,000
Rentals - Equipment	-	400	400	1,000	1,000
Other Service	7,200	1,700	(5,500)	60,400	53,200
Total Operating Expense	271,100	460,300	189,200	620,125	349,025
Capital Expense					
Capital-Infrastructure	74,500	8,698,400	8,623,900	-	(74,500)
Total Capital Expense	74,500	8,698,400	8,623,900	-	(74,500)
Total Expense	345,600	9,158,700	8,813,100	620,125	274,525
Operating Surplus / (Deficit)	24,000	297,500	(273,500)	-	24,000



**TREDYFFRIN TOWNSHIP
REAL ESTATE PROPERTY TAX TREND - ACTUAL CASH RECEIPTS
SEVEN MONTHS ENDING JULY 31, 2017**

	2013		2014		2015		2016		2017	
	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget	Dollars	% of Budget
JANUARY	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FEBRUARY	1,511,348	18.2%	1,017,424	12.2%	1,393,516	16.7%	1,294,007	15.5%	1,433,743	17.1%
MARCH	5,088,740	61.3%	5,864,683	70.4%	5,240,268	62.7%	5,783,708	69.2%	5,800,598	69.2%
APRIL	1,010,604	12.2%	778,399	9.3%	1,061,180	12.7%	685,928	8.2%	591,417	7.1%
MAY	299,987	3.6%	224,324	2.7%	254,588	3.0%	179,513	2.1%	280,746	3.3%
JUNE	93,053	1.1%	151,176	1.8%	87,046	1.0%	173,656	2.1%	41,482	0.5%
JULY	41,091	0.5%	28,367	0.3%	38,288	0.5%	8,108	0.1%	29,256	0.3%
AUGUST	29,467	0.4%	33,675	0.4%	55,649	0.7%	37,657	0.5%	-	0.0%
SEPTEMBER	29,035	0.3%	16,896	0.2%	12,768	0.2%	22,446	0.3%	-	0.0%
OCTOBER	82,652	1.0%	86,285	1.0%	50,806	0.6%	100,463	1.2%	-	0.0%
NOVEMBER	37,002	0.4%	17,636	0.2%	20,601	0.2%	30,272	0.4%	-	0.0%
DECEMBER	72,347	0.9%	83,096	1.0%	79,894	1.0%	64,482	0.8%	-	0.0%
TOTAL	8,295,326	100.3%	8,301,961	100.0%	8,294,604	99.5%	8,380,240	100.2%	8,177,242	97.5%
	8,274,000	2013 Budget	8,302,000	2014 Budget	8,336,000	2015 Budget	8,361,000	2016 Budget	8,386,000	2017 Budget

(Terms of Property Tax Billing: Billings in February, 2% Discount for payments through March 31, Face amount due through May 31 and 10% Penalty assessed after May 31)

Recent Tax Millage History		
Year	Rate	% Change
2017	2.380	0.0%
2016	2.380	0.0%
2015	2.380	0.0%
2014	2.380	0.0%
2013	2.380	3.1%
2012	2.308	3.5%
2011	2.23	0.0%
2010	2.23	0.0%
2009	2.23	2.3%
2008	2.18	3.3%
2007	2.11	0.0%
2006	2.11	0.0%
2005	2.11	0.0%
2004	2.11	5.5%
2003	2.00	6.4%
2002	1.88	0.0%
2001	1.88	0.0%
2000	1.88	0.0%
1999	1.88	0.0%



**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-GENERAL
SEVEN MONTHS ENDING JULY 31, 2017**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2016 Number of Transactions</u>	<u>2017 Budget</u>	<u>2017 Receipts</u>	<u>Favorable (Unfavorable)</u>	<u>2017 Number of Transactions</u>	
JANUARY	185,055	159,218	169,908	153,966	32	160,000	159,104	(896)	31	
FEBRUARY	95,592	99,137	75,367	136,372	33	107,000	166,585	59,585	38	
MARCH	89,382	132,817	145,086	200,751	41	135,000	174,418	39,418	39	
APRIL	244,515	177,245	167,384	218,421	49	186,500	229,618	43,118	50	
MAY	278,047	204,848	235,816	334,233	65	240,000	365,654	125,654	66	
JUNE	280,085	254,266	287,290	356,524	75	292,000	568,997	276,997	112	
JULY	429,852	337,157	368,326	323,364	70	346,000	327,534	(18,466)	64	
AUGUST	346,123	286,178	302,653	396,519	83	320,000				
SEPTEMBER	189,342	218,620	276,669	270,407	54	240,000				
OCTOBER	225,561	233,471	175,099	186,260	39	215,000				
NOVEMBER	140,965	188,855	236,578	231,639	49	188,000				
DECEMBER	168,501	255,772	212,033	210,928	50	220,500				
TOTAL	2,673,020	2,547,584	2,652,209	3,019,384	640	2,650,000	1,991,910	525,410	400	
						Large Transfer Tax Budget:	250,000	1,402,096	1,152,096	8
						Total:	2,900,000	3,394,006		

**TREDYFFRIN TOWNSHIP
REAL ESTATE TRANSFER TAX TREND-LARGE COMMERCIAL
SEVEN MONTHS ENDING JULY 31, 2017**



	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 Receipts</u>	<u>2017 Number of Transactions</u>
JANUARY	-	-	-	-	88,200	1
FEBRUARY	-	-	-	566,171	-	-
MARCH	-	68,171	-	-	25,000	1
APRIL	226,380	-	-	-	328,300	1
MAY	63,210	-	-	50,715	-	-
JUNE	-	-	36,069	34,300	142,100	1
JULY	-	-	-	314,090	818,496	4
AUGUST	725,347	99,176	1,381,565	77,420	-	-
SEPTEMBER	-	-	-	-	-	-
OCTOBER	-	218,678	111,720	595,840	-	-
NOVEMBER	210,700	225,400	484,048	-	-	-
DECEMBER	113,961	-	91,385	-	-	-
TOTAL	1,339,598	611,425	2,104,787	1,638,536	1,402,096	8

TREDYFFRIN TOWNSHIP
SUMMARY OF CASH AND INVESTMENTS
AS OF JULY 31, 2017

	<u>Cash Balance</u>	<u>Banking Instiution</u>	<u>Cash Balance</u>
<u>GENERAL FUND OPERATING</u>	10,331,401.13	Wells Fargo	2,810,168.51
<u>GENERAL FUND RESERVES</u>	8,429,361.40	US Bank	23,403,319.42
<u>GENERAL FUND DEBT RESERVE</u>	-	PLGIT	3,266,639.20
<u>TOTAL GENERAL FUND</u>	<u>18,760,762.53</u>	PA INVEST	42,468.88
<u>CAPITAL RESERVES</u>	2,950,157.64	Vanguard	12,674,153.49
<u>BOND RESERVES</u>	1,093,318.10		<u>42,196,749.50</u>
<u>TOTAL CAPITAL RESERVES</u>	<u>4,043,475.74</u>		
<u>SEWER FUND</u>	10,903,970.44		
<u>VCTS</u>	2,583,529.49		
<u>TTMA</u>	384,990.82		
<u>LIQUID FUELS</u>	882,750.18		
<u>OPEB TRUST</u>	4,637,270.30		
<u>TOTAL CASH</u>	<u>42,196,749.50</u>		



**TREDYFFRIN TOWNSHIP
SUMMARY OF DEBT OBLIGATIONS
AS OF JULY 31, 2017**

	<u>Original Issue</u>	<u>Original Maturity</u>	<u>01/01/17 Balance</u>	<u>2017 Principal Payments</u>	<u>O/S Balance 7/31/2017</u>	<u>2017 Interest Payments</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<u>General Obligation</u>											
2011 Series Bond (replaced 2006 Bond)	5,510,000	2017	465,000	-	465,000	4,650	465,000	-	-	-	-
2012 Series Bond (replaced 2004 Bond)	9,375,000	2021	7,540,000	-	7,540,000	75,400	1,010,000	1,585,000	1,615,000	1,650,000	1,680,000
2013 Series General Obligation Note	1,680,000	2018	Note (A)	-	-	-	-	-	-	-	-
							1,475,000	1,585,000	1,615,000	1,650,000	1,680,000
Outstanding Balance - General Obligation Bonds			8,005,000	-	8,005,000	80,050	6,530,000	4,945,000	3,330,000	1,680,000	-
Non-Electoral Debt Limit (last calculated for the 2012 Series Bond Issue)			60,736,500 14.3%		60,736,500 14.0%						
Note (A): The General Obligation Note, Series of 2013, is a Tredyffrin Township debt obligation whose debt service will be paid 100% each year by the highway assessment received by the Municipal Authority. Accordingly, the debt is listed in the Municipal Authority Debt section.											
<u>Municipal Authority</u>											
2013 Series General Obligation Note	1,680,000	2018	694,811	199,243	495,568	7,914	144,058	351,510	-	-	-
							144,058	351,510	-	-	-
Outstanding Balance - Municipal Authority Bonds			694,811	199,243	495,568	7,914	351,510	-	-	-	-
COMBINED TOTALS - Bonds Outstanding			8,699,811	199,243	8,500,568	87,964	6,881,510	4,945,000	3,330,000	1,680,000	-
COMBINED TOTALS - Principal Payments							1,619,058	1,936,510	1,615,000	1,650,000	1,680,000